



WASATCH FRONT ECONOMIC DEVELOPMENT DISTRICT

Regional Economic Development

Fall 2016



Ogden

Layton



Morgan



Salt Lake City



West Jordan



Point of the
Mountain



Tooele



Aerospace/
Defense



Energy



Financial
Services



IT and
Software



Life
Sciences



Outdoor
Recreation



Rail
Freight



Manufacturing



Trucking
Freight

MISSION STATEMENT

Support economic development plans, promote long-term economic competitiveness, and attract federal monies in order to implement local plans.

ECONOMIC GOALS

These 6 goals reflect state, regional, and local priorities.

- **Attract** businesses that offer higher wages.
- **Retain and expand** existing Utah businesses.
- **Build on and improve** the region's growth centers.
- **Encourage** entrepreneurship and innovation.
- **Increase** economic development capacity.
- **Maintain and improve** our high-quality of life.

EDD MEMBERS

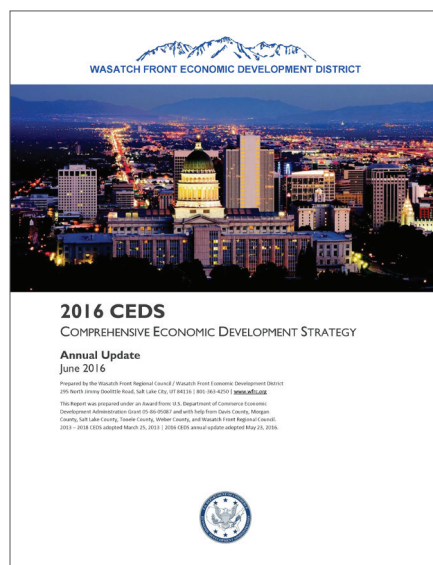
EDD members represent our region's geographic diversity and economic interests. Representatives are selected from the following sectors.



About Us

The Wasatch Front Economic Development District (EDD) facilitates collaboration by bringing people, ideas, and projects together. The EDD fosters a regional approach to economic development with the support of member jurisdictions and partners, including the Governor's Office of Economic Development (GOED), Economic Development Corporation of Utah (EDCU), and local Chambers of Commerce. The EDD coordinates economic activities, research, project planning and implementation, and advisory functions highlighted in the region's Comprehensive Economic Development Strategy (CEDS).

The EDD operates under the Wasatch Front Regional Council (WFRC) - an agency that coordinates multi-jurisdictional transportation and land use planning. The EDD received designation as an Economic Development District from the U.S. Department of Commerce's Economic Development Administration (EDA) in August of 2014.



2016 CEDS; wfrc.org/edd

EDD Governance

The EDD's governing board represents the general economic interests of the region from partners within Davis, Morgan, Salt Lake, Tooele, and Weber Counties.

The governing board appoints a strategy committee that develops and implements the region's CEDS. The CEDS is the product of a collaborative economic development planning process that analyzes regional economic conditions, including strengths, weaknesses, opportunities, and challenges, and highlights activities that promote economic vitality.

Economic Development, Land Use, and Transportation Planning

Utah is growing rapidly. Rapid growth within a limited geographical area necessitates an integrated approach to transportation, land use, and economic development planning. WFRC, the region's Metropolitan Planning Organization and Economic Development District, is working with its partners and stakeholders to consider these growth challenges and opportunities. Together, WFRC and the EDD have identified key strategies for integration and coordination among the Wasatch Choice for 2050 Vision and Regional Transportation Plan, CEDS, and other efforts.






Three Key Strategies

WFRC integrates economic development with transportation and land use using the following strategies.

- Coordinate the needs of economic clusters with transportation investments.
- Coordinate transportation investments to improve access to opportunity.
- Ensure fiscal sustainability through efficient growth and infrastructure investments.

Regional Economic Development at Work

Since the creation of the EDD in 2014, the Wasatch Front region has received nearly \$3.5 million from the U.S. EDA, leveraging more than \$17 million of private and public funds.

	UNIVERSITY OF UTAH (FY 2016)	QUATERE FOUNDRY (FY 2016)	OGDEN BUSINESS EXCHANGE (FY 2015)
 Public Sector	\$790K	\$0.5M	\$2.9M
 EDA Share	\$790K	\$0.5M	\$2.2M
 Private Sector	\$793K	\$0.5M	\$12M
 Total Project Budget	\$1.6M	\$1M	\$14.9M
 New Jobs	253	250	175

Project Highlight: The University of Utah

The University of Utah and partners received a \$790,118 U.S. EDA Partnerships for Opportunity and Workforce and Economic Revitalization (POWER) Initiative Grant to evaluate the economic feasibility of converting coal pitch into carbon fiber composite materials. The grant allows researchers to innovatively produce, test, and classify coal pitch carbon fiber, design a regional supply chain map, and match the product to a variety of workforce needs in various fields, such as the automotive and outdoor recreation industries. The project will bring vital jobs back to Utah communities affected by the declining coal industry. The investment is part of a \$1.6 million project to positively impact many entities across Utah and is expected to create 253 jobs.

Project Highlight: Ogden Business Exchange

Ogden City received a \$2.181 million U.S. EDA Economic Adjustment grant to construct a water line for the development of a new advanced manufacturing facility, the Ogden Business Exchange. Development of the park enhances Ogden City's ability to attract major companies and create high-quality, high-wage jobs. The project provided Ogden City with an opportunity to revitalize a blighted, vacant site and return it to productive use. The project targets users in leading-edge industries, including advanced manufacturing. The investment is part of a \$14.908 million project that Ogden City estimates will create 175 jobs and leverage \$12 million in private investment.

Project Highlight: IMCP Designation

A group of Utah businesses and local governments known as the Utah Advanced Materials and Manufacturing Initiative (UAMMI) formed a consortium to support one of Utah's principal economic ecosystems, advanced composite. UAMMI received designation by the U.S. Department of Commerce as an Investing in Manufacturing Communities Partnership (IMCP) community in 2015. As an IMCP designee, UAMMI will receive coordinated support from 11 federal agencies and will be recognized on a government website that is accessible to prospective private foreign and domestic investors looking for information on communities' competitive attributes and assistance in the production of manufactured products. UAMMI aims to strengthen its current leadership in composite manufacturing and support related infrastructure and supply chains.

TRAINING



The EDD supports the implementation of the Wasatch Choice Vision, which brings together transportation, economic development, and land use efforts and considerations. Learn more about how your community can benefit from best practices, innovative approaches, current research, and available tools by visiting wasatchchoice.com/training.



Jay Williams, Assistant Secretary, U.S. EDA, and LaNiece Davenport, Director, EDD, with members of the EDA, EDCU, and The University of Utah.



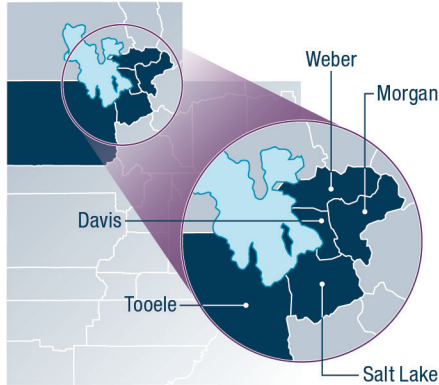
Mike Caldwell, Mayor, Ogden City, and Matt Erskine, Deputy Assistant Secretary, U.S. Department of Commerce for Economic Development, discuss Ogden City's plans.



Utah Advanced Materials and Manufacturing Initiative

COMMUNITIES REACHED

59 jurisdictions in 5 counties are eligible to participate by attending EDD meetings and/or submitting projects for inclusion in the CEDS.



HOW TO APPLY

- 01 Fill out a CEDS Project Form and submit to LaNiece Davenport. Project forms can be found at wfrc.org/edd.
- 02 Share project information and seek approval from the EDD's Strategy Committee by attending a quarterly meeting.
- 03 Determine eligibility and submit an application to one of the U.S. EDA's programs.

MEETING SCHEDULE



Quarterly meetings are held on the fourth Monday at 1:00 pm in February, May, August, and November at the WFRD office. All meetings are open to the public.

LEARN MORE

To learn more about the EDD, please contact **LaNiece Davenport, Director**.



ldavenport@wfrc.org



801.363.4250



wfrc.org/edd

U.S. EDA Funding Programs

Applications are accepted continuously and processed by the U.S. EDA (eda.gov) as they are received. All programs are merit based and competitive.

Public Works Program: \$3M*

Support economic development, foster job creation, and attract private investment in economically distressed areas.

The Public Works program empowers distressed communities to revitalize, expand, and upgrade their physical infrastructure to attract new industry, encourage business expansion, diversify local economies, and generate or retain long-term jobs and investment. Project types include construction, non-construction, technical assistance, and revolving loan fund projects.

Economic Adjustment Assistance: \$3M*

Support strategies that advance new ideas, creative approaches, and economic prosperity in distressed communities.

The Economic Adjustment program assists state and local interests in designing and implementing strategies to adjust or bring about change to an economy. The program focuses on areas that experience or are under the threat of serious structural damage to the underlying economic base. Project types include construction, non-construction, and technical assistance.

Planning and Local Technical Assistance: \$300K*

Build capacity and guide the economic prosperity and resiliency of an area.

The Planning program is intended for short-term planning investments designed to guide the eventual creation and retention of high-quality jobs, particularly for the unemployed and underemployed in the nation's most economically distressed areas. The Local Technical Assistance program strengthens the capacity of eligible recipients to undertake and promote effective economic development programs through projects. Eligible projects include those that develop and implement CEDS activities, planning, feasibility analyses, and impact studies.

Regional Innovation Strategies Program: \$500K*

Support advanced job creation strategies that promote regional innovation clusters and build globally competitive regions.

EDA's Office of Innovation and Entrepreneurship (OIE) leads the Regional Innovation Strategies (RIS) program competition to spur innovative, capacity building activities. The program is authorized through the America COMPETES Reauthorization Act of 2010 and received a dedicated appropriation in fiscal year 2014. Project types include capacity-building programs to innovators and entrepreneurs and operational support for early stage startups.

Partnerships for Opportunity and Workforce and Economic Revitalization (POWER) Initiative: \$1.5M*

Produce transformational economic diversification and workforce development outcomes.

The POWER Initiative is a new inter-agency effort created to assist communities negatively impacted by changes in the coal industry and power sector. Booming natural gas production, declining costs for renewable energy, increasing energy efficiency, flattening electricity demand, and clean air standards are changing the way electricity is generated and used across the country. Projects can include creating new jobs and businesses, cultivating entrepreneurship, business development, incubator programs, broadband services, capacity building, market access, apprenticeships, diversification, and administrative activities.

* The funding dollars represent the maximum awarded amount to eligible recipients.