ALL STATE AND ALL STATE

WASATCH FRONT REGIONAL COUNCIL

# **Interlocal and Bylaws Review**





#### Overview





- Title 13 of the Code of Federal Regulations Chapter III—Economic Development Administration, Department of Commerce (Updated 2020)
- Interlocal Cooperation Agreement Reorganizing the Wasatch Front Regional Council/Wasatch Front Economic Development District (3/27/14)
- Amended and Restated Bylaws of the Wasatch Front Economic Development District (5/12/14)





13 CFR 304.2 (c) (2)

The District Organization must demonstrate that its governing body is broadly representative of the principal economic interests of the Region, which may include the private sector, public officials, community leaders, representatives of workforce development boards, institutions of higher education, minority and labor groups, and private individuals. In addition, the governing body must demonstrate the capacity to implement the EDA-approved CEDS.





#### Interlocal Membership

(51% elected and/or general purpose unit of government appointed to represent government and no less than 35% non-governmental members)

- 5 Members/Alternates from the COGs
- 1 Member/Alternate Rep of Govt
- 5 Members/Alternates Non-Govt Reps
  - For Profit
  - Chamber
  - Post Secondary
  - Workforce or Union/Labor
- Other Member Representatives
- Strategy Members (CEDS)

#### Interlocal Membership/EDA "mays"

- 5 Members/Alternates from the COGs
- 5 Other Member Representatives

   County Economic Development Reps
- 1 Rep of Govt
- 5 Non-Govt Reps
  - For Profit
  - Other Development/Chamber
  - Post Secondary
  - Workforce
  - Minority
- 3 Other Members
  - Tourism
  - Public Safety/Military
  - Healthcare
- Strategy Members (CEDS)
- Other Invitees

#### **Economic Development and Wasatch Choice Centers**

WASATCH FRONT ECONOMIC DEVELOPMENT DISTRICT October 17th, 2024 Meg Padjen, CED Director



BACH MOLCE

### 4 Key Strategies



Transportation choices



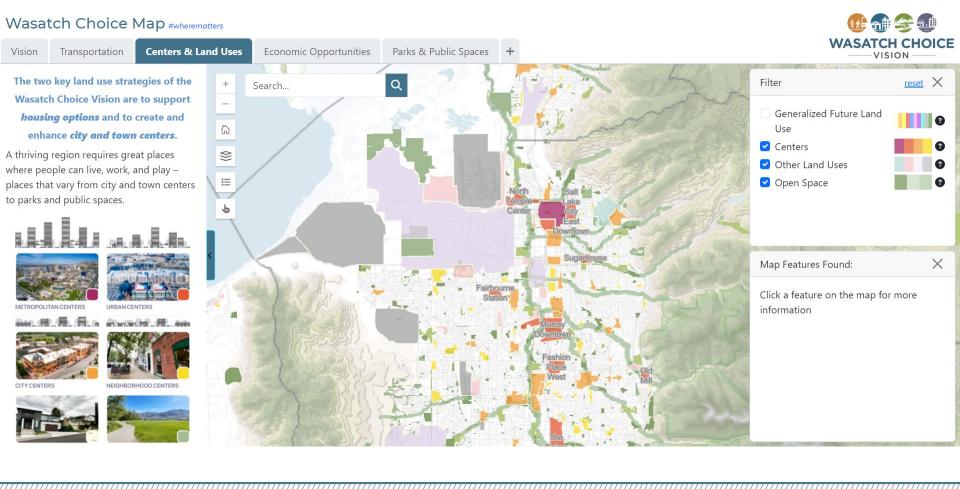
Housing options





Parks and public spaces

City and town centers



### Wasatch Choice & Land Use



**METROPOLITAN CENTERS** 





**URBAN CENTERS** 



**EMPLOYMENT DISTRICTS** 



**INDUSTRIAL DISTRICTS** 



**CITY CENTERS** 



NEIGHBORHOOD CENTERS

.....



**RESIDENTIAL AREAS** 



**PARKS & PUBLIC SPACES** 

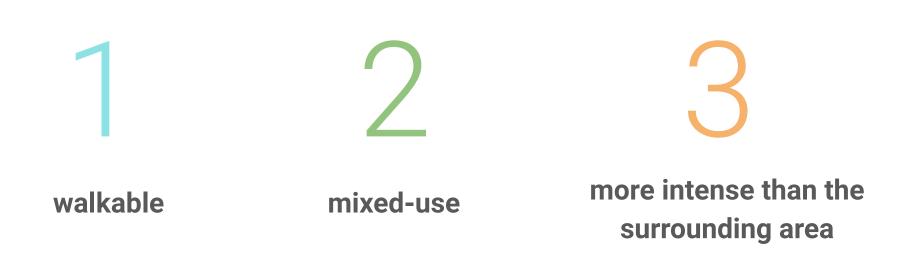


### **Wasatch Choice Centers**





#### A Center is...





### What is a Center?

#### 1. Walkable



SOUTH JORDAN

#### 2. Mix of uses



BOUNTIFUL

# 3. More intense than the surrounding



SUGARHOUSE



### Ingredients that make a Center successful

#### **Design elements:**

- Housing choices
- Destinations
- Buildings oriented to sidewalks
- Rear and shared parking
- Trail connections
- Street trees, shade, greenery
- Programing or events
- Safety and comfortability

#### Centers are not:

- Strip malls
- Auto-oriented
- Office parks





HOLLADAY, UTAH



LOGAN, UTAH

### Neighborhood Center



### Neighborhood Center



## Neighborhood Center



### City Center



### City Center



#### Urban Center



#### Urban Center



#### Metro Center



#### Metro Center



### Redevelopment Opportunity (Existing Context)



Large blocks, few connections

Aging commercial development



### Modeled Redevelopment–Urban Center



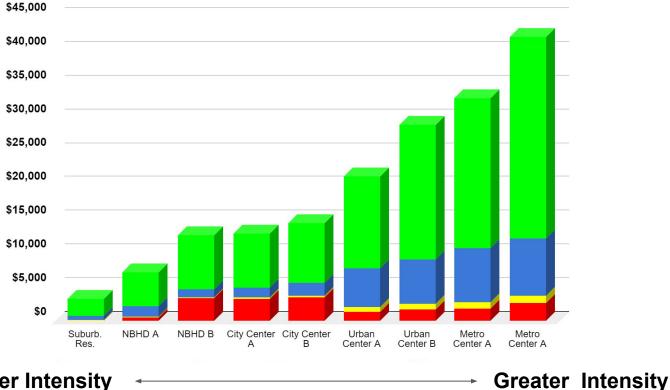
### Benefits of Centers

- Biking, walking, and transit use
- Housing choices near services & jobs, housing affordability
- Property and sales tax per acre
- Street and utility costs per units
- Indoor and outdoor water use per units
- + Residents feel a "sense of place"
- Absorb growth efficiently = less pressure on open space, farmland



### **Centered development = economic development**

#### Sales & Property Tax Revenues (per Acre)



Lower Intensity

VISION

### **Technical Assistance & Contact**



Meg Padjen, CED Director mpadjen@wfrc.org 801-404-8925





DAVID ECCLES SCHOOL OF BUSINESS

# The Olympic and Paralympic Winter Games in Utah: Legacy and 2034

Nate Lloyd and John Downen, Kem C. Gardner Policy Institute Wasatch Front Economic Development District Committee

October 17, 2024

INFORMED DECISIONS™

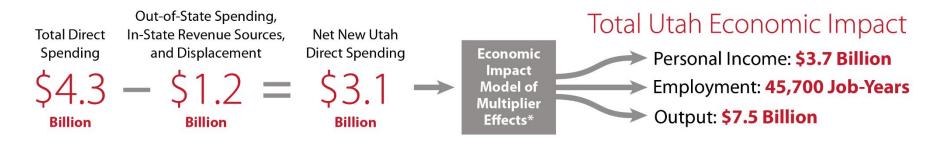
## Three Olympics-Related Reports

- 2002 Olympic & Paralympic Winter Games: Economic & Fiscal Impact Study
- Utah Olympic Legacy Foundation: Economic Contribution
   Study
- 2034 Olympic & Paralympic Winter Games: Economic & Fiscal Impact Study

## 2002 Olympic and Paralympic Winter Games

## **Spending and Impacts**

(2023 Dollars)



\*The economic impact model estimates the true multiplier, dynamic, and other effects resulting from the net new direct spending activity Source: Kem C. Gardner Policy Institute analysis of Salt Lake City-Utah Committee for the Games budget data, using the REMI PI+ model v3.1.0

## 2002 Olympic and Paralympic Winter Games

"Far and away, the most successful Olympics, summer or winter, in history."

- Dick Ebersol, President of NBC Sports (Feb. 2002)

- Surplus of **\$163 million** (2002 dollars)
- Endowment of \$76 million, preserving venues and developing Utah as a winter sports capital
- Increase in state's visibility and awareness
- Travel and tourism impacts
- Increase in civic pride, social capital, physical and mental well-being, business development opportunities, etc.

Sources: Kem C. Gardner Policy Institute's Policy Brief "Utah's Olympic Economic Legacy" (Feb. 2018) and research report "2030 Olympic and Paralympic Winter Games in Utah (Report Supplement)" (April 2023)

### Utah Olympic Legacy Foundation History and Mission

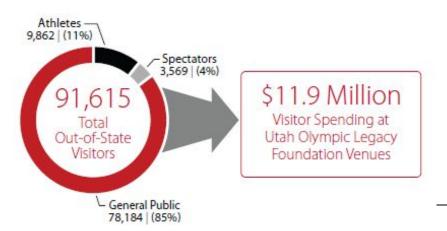
- Organized in 2002 with an operational budget
- Manages and maintains key Olympic facilities, ensuring Utah's readiness to host the 2034 Winter Games
- Offers recreation opportunities for all ages and abilities, helping to promote healthy lifestyles and well-being



Source: Kem C. Gardner Policy Institute's research report "Utah Olympic Legacy Foundation: Contributing to Utah's Economy and Community Needs" (July 2024)

### Utah Olympic Legacy Foundation Annual Economic Contributions

Economic Indicator	Direct Contribution (People/Millions USD)	Total Contribution (People/Millions USD)	Multiplier			
Jobs	660	932-1,160	1.4x-1.8x			
GDP	\$47.4	\$73.2-\$82.4	1.5x-1.7x			
Output	\$58.5	\$124.7-\$138.9	2.1x-2.4x			



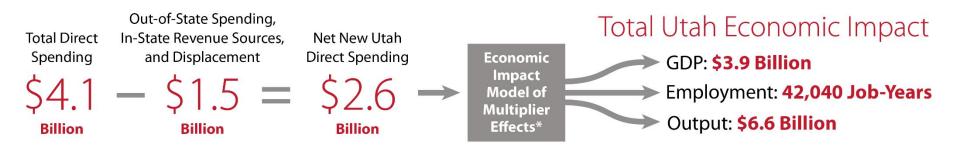
- Direct contributions capture
   spending by UOLF and visitors to
   the Olympic venues
- Annual total contributions expected to increase leading up to the 2034 Winter Games

Source: Kem C. Gardner Policy Institute's forthcoming research report "Utah Olympic Legacy Foundation: Contributing to Utah's Economy and Community Needs" (July 2024)

## 2034 Olympic and Paralympic Winter Games

## **Spending and Impacts**

(2023 Dollars)



\*The economic impact model estimates the true multiplier, dynamic, and other effects resulting from the net new direct spending activity Source: Kem C. Gardner Policy Institute analysis of Salt Lake City-Utah Committee for the Games budget data, using the REMI PI+ model v3.1.0

### 2034 Olympic and Paralympic Winter Games Capital Expenditures

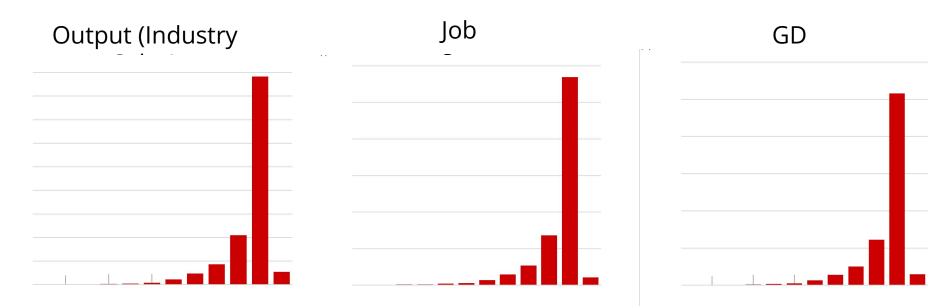
#### SLC-UT Committee for the Games' Budgeted Capital Investments for the 2034 Winter Games (2023 Dollars)

Venue	<b>Estimated Cost</b>
Utah Olympic Oval	\$4,502,000
Utah Olympic Park	\$23,192,000
Soldier Hollow	\$3,485,000
Total Permanent Construction Expenditures	\$31,179,000

Source: Salt Lake City-Utah Committee for the Games

11 111

### 2034 Olympic and Paralympic Winter Games Economic Impacts



Source: Kem C. Gardner Policy Institute analysis of Salt Lake City-Utah Committee for the Games budget data, using the REMI PI+ model v3.1.0

### 2034 Olympic and Paralympic Winter Games Fiscal Impacts

Cumulative State and Local Fiscal Impacts of the 2034

Winter Games (Millions of Constant 2023 Dollars)

Impact	Total						
Estimated State Fiscal Impacts							
Total State Revenues	\$167.2						
Total State Operating Expenditures	\$146.2						
Net State Operating Revenue (Expenditure)	\$21.0						
Estimated Local Fiscal Impacts							
Total Local Revenues	\$138.1						
Total Local Operating Expenditures	\$108.8						
Net Local Operating Revenue (Expenditure)	\$29.3						

Source: Kem C. Gardner Policy Institute analysis using the REMI PI+ model and the Gardner Institute fiscal model

## What Reports Cover and Don't Cover

- Fiscal analysis only of the impacts resulting from the Salt Lake City-Utah Committee for the Games budget (excludes state appropriations)
- 2. Economic and fiscal impacts are largely temporary

Winter Sports Venue Appropriations from Utah Legislature

Fiscal Year	One-tim e	Ongoing	Total			
2019	\$6.0	\$3.0	\$9.0			
2020	\$0	\$3.0	\$3.0			
2021	\$0	\$3.0	\$3.0			
2022	\$8.6	\$3.0	\$11.6			
2023	\$22.0	\$3.0	\$25.0			
2024	\$40.0	\$3.0	\$43.0			
Total	\$76.6	\$18.0	\$94.6			

Source: Office of the Legislative Fiscal Analyst (2023). Utah Olympic Legacy Foundation Funding Items.



DAVID ECCLES SCHOOL OF BUSINESS

# **Thank You!**

#### Nate Lloyd | Nate.Lloyd@utah.edu John Downen | John.Downen@utah.edu

INFORMED DECISIONS™

Kem C. Gardner Policy Institute | 411 East South Temple Street, Salt Lake City, Utah 84111 | 801-585-5618 | gardner.utah.edu

### Kem C. Gardner Policy Institute

Thomas S. Monson Center | 411 E. South Temple Street Salt Lake City, UT 84111 | 801-585-5618 | gardner.utah.edu

#### DAVID ECCLES SCHOOL OF BUSINESS UNIVERSITY OF UTAH





DAVID ECCLES SCHOOL OF BUSINESS

# Appendix

INFORMED DECISIONS<sup>TM</sup>

Kem C. Gardner Policy Institute | 411 East South Temple Street, Salt Lake City, Utah 84111 | 801-585-5618 | gardner.utah.edu

## 2034 Olympic and Paralympic Winter Games

#### Estimated State and Local Fiscal Impacts of the 2034 Winter Games

(Millions of Constant 2023 Dollars)

Impact		2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Total
Estimated State Fiscal Impacts													
Total State Revenues	\$0.0	\$0.2	\$0.3	\$0.4	\$0.6	\$1.0	\$2.4	\$5.1	\$9.2	\$23.5	\$122.3	\$2.3	\$167.2
Total State Operating Expenditures		\$0.1	\$0.3	\$0.4	\$0.7	\$1.0	\$2.0	\$4.1	\$7.8	\$17.9	\$65.3	\$46.5	\$146.2
Net State Operating Revenue (Expenditure)		\$0.0	\$0.0	(\$0.1)	(\$0.1)	(\$0.1)	\$0.3	\$1.0	\$1.4	\$5.6	\$56.9	(\$44.1)	\$21.0
Estimated Local Fiscal Impacts													
Total Local Revenues	\$0.0	\$0.1	\$0.2	\$0.2	\$0.4	\$0.7	\$1.6	\$3.4	\$6.2	\$16.0	\$107.3	\$1.8	\$138.1
Total Local Operating Expenditures		\$0.1	\$0.2	\$0.3	\$0.5	\$0.8	\$1.5	\$3.0	\$5.8	\$13.3	\$48.3	\$35.0	\$108.8
Net Local Operating Revenue (Expenditure)		\$0.0	(\$0.0)	(\$0.1)	(\$0.1)	(\$0.1)	\$0.1	\$0.4	\$0.4	\$2.7	\$59.0	(\$33.2)	\$29.3

Source: Kem C. Gardner Policy Institute analysis using the REMI PI+ model and the Gardner Institute fiscal model