

### 2024 LEGISLATIVE SESSION RECAP



# A SUCCESSFUL SESSION FOR MULTIMODAL TRANSPORTATION INVESTMENT AND HOUSING

## APPROPRIATIONS

### \$1.2+ Billion for Transportation Infrastructure



### **Transportation Funding**

\$775M 1X and \$330M ongoing



#### **TTIF Commuter Rail**

\$45M ongoing to TTIF for FrontRunner



Point of the Mountain
Transit Stop
\$50M



Other Legislatively
Directed Projects
\$75M+

### Growth and Planning Appropriations



## Power District Transportation Study \$500K ONE-TIME

- Develop and evaluate technical options for roadway, transit and trails to support economic development in the area
- WFRC lead study in coordination with UDOT,
   UTA, Salt Lake City, and public/private sector



- Evaluate how and where growth and development will and should unfold
- Aligns market demand with planned growth and infrastructure capacity
- UEOC recommended study
- GOEO lead agency WFRC Partner

## LEGISLATION

### SB208, HTRZ Amendments

- Enhances and clarifies affordability requirements
  - 9% affordable 

    □ 12% affordable
  - Affordability maintained throughout life of HTRZ
- Clarifies station eligibility
  - Must be included in UTA and MPO plans
- Adds the promotion of owner-occupied housing
- Adds members to HTRZ Committee
  - Additional school board member
  - Additional House and Senate member
- Enhances the "but for" financial analysis

### SB268, First Home Investment Zone Act

- NEW Tool to promote city/town centers AND owner-occupied single-family homes
  - Inside FHIZ zone: 30 units/acre minimum density, 25% owner occupied, 12% affordable, mixed use
  - Outside FHIZ zone: 6 units/acre minimum density, 100% owner occupied, 20% affordable
  - Units outside FHIZ zone can "count" towards 30/dua
- Projects allowed in area outside of potential HTRZ area
  - Falls under existing SLCo HTRZ caps (11 total HTRZ+FHIZ)
- Proposal submitted and approved by HTRZ committee
- Up to 60% tax increment capture for project and system infrastructure costs

### HB488, Transportation Funding Modifications

- Provides new funding to the TTIF
  - \$45M ongoing for commuter rail improvements
- Expands local option sales tax uses
  - SLCo uses of the county "5<sup>th</sup> 5<sup>th</sup>" portion now includes public safety, in addition to transportation
  - Expands .30% (2<sup>nd</sup> quarter) uses to public safety in 3<sup>rd</sup>-6<sup>th</sup> class counties
  - Funds 5600 W. Express bus service with a portion of SLCo 5<sup>th</sup> 5th
- Provides funding for specific projects from the County of the First Class Highway Projects Fund, and Rail Restricted Account
  - ~\$44M from CFCHPF for projects in SLCo
- Creates the County of the First Class Infrastructure Bank
  - Funds new IB with portion of 5<sup>th</sup> 5<sup>th</sup> if imposed
  - Funds specific projects with repayments to the IB
- Adjusts funding going to the Cottonwood Canyons Transportation Investment Fund

### HB430, Local Transportation Services Amend.

- Allows a municipality/ies to propose a transit innovation grant pilot
  - Bus routes, shuttle connections, etc.
  - Proposals must show how it would increase ridership and integrate with existing service
- Requires UDOT/Transportation Commission to administer grant program
  - Consult with COGs, MPOs, UTA in developing rules
  - Projects will be ranked, prioritized, and funded
- Transit innovation grants can be funded with:
  - 4<sup>th</sup> Quarter Local Option Sales Tax (requires 10% of .10% in Weber, Davis, SL, Utah counties) (~\$6.5M)
  - 5<sup>th</sup> 5<sup>th</sup> Local Option Sales Tax (\$3M from CFCHPF)
  - Transit Transportation Investment Fund
- Requires UTA to provide report of revenues collected and service utilized by each city

### WFRC 2024 Priority Legislation (Continued)

- HCR11, Concurrent Resolution Recognizing the Importance of Cross-Issue Growth Impacts (Bolinder): Encourages private, public, and community partners to consider all growth issues when making policy or funding decisions.
- SB179, Transportation Amendments (Harper): Removes TTIF local match requirement for transit project proposed by UDOT.
- HB449, Pedestrian Safety and Facilities Act (Abbott): adds "bicycle facilities" to pedestrian facilities in roadway planning.
- HB335, State Grant Process Amendments (V. Peterson): Creates reporting and process requirements for state granted funds.
- HB367, Local Government Fees Amendments (K. Peterson): Puts procedural requirements around the implementation of a transportation utility fee (note that this bill did not pass)