

Wasatch Front Economic Development District		3/20/2019
2018-2023 Comprehensive Economic Development Strategy - <i>Preliminary Draft for Discussion</i>		
<b>Strategy 1: Link Development with Transportation and Other Infrastructure</b>		
Coordinate transportation investments and land-use decisions to enhance households' access to jobs and educational opportunities and employers' access to workforce and customers.		
<i>Objectives</i>	<i>Collaborative Actions</i>	<i>Performance and Evaluation</i>
Improve employers' access to workforce and customers; households access to jobs and education.	WFEDD/ WFRC supply state and local business recruiters with information on site accessibility.	Workforce accessibility to job sites by car and auto
	WFRC provide local governments with information and resources on accessibility as they implement SB34.	
	WFEDD and ED Partners work with UDOT to incorporate accessibility considerations into Utah's Transportation Vision and policies.	
	Explore incorporation of findings from UTA's TOD readiness index into business recruitment and transportation planning decisions.	
Ensure households within vulnerable communities have access to opportunities that meet their needs.	WFEDD/WFRC prioritize TOD locations for households / firms with good access to salient jobs / households for vulnerable communities. Share information with various decision-makers.	Vulnerable communities' accessibility to job sites by car and auto
Help fund infrastructure that strategically improves economic outcomes.	WFEDD will help enhance understanding of Transportation Reinvestment Zones (TRZ) by working with WFRC, ULCT/UAC and State and Local ED Partners.	Number of communities to establish TRZ, CDA, and RDA
	TLC program resources provided to local communities to establish funding strategies for infrastructure.	
	WFRC work with WFEDD and ED Partners to consider refinements to transportation planning and programming policies to improve economic outcomes.	
Invest and improve development of site infrastructure: water, sewer, fiber optic, and broadband in strategic locations.	State ED Partners/EDCU/Local governments assess needed infrastructure in Wasatch Choice 2050 regional land use areas and additional priority locations.	Ready Communities Initiatives through EDCU
	Encourage Sure Sites to be located in areas with workforce access, transit, existing infrastructure and services.	
<b>Strategy 2: Create Fiscally Sustainable Places</b>		
Revenues and expenses are balanced and sustainable for households, communities, and the region.		
<i>Objectives</i>	<i>Collaborative Actions</i>	<i>Performance and Evaluation</i>
Facilitate opportunities for centered growth and infill development.	Provide local governments with planning resources focused on WC2050 centers, in-fill areas, and Utah State Sure Sites.	TLC: master plans, small area plans, zoning changes, parking reduction standards, efficient land use policies
Work with local governments to foster efficient growth.	Local ED Partners monitor revenue impacts and cost burden of development and infrastructure decisions.	Absorption of growth into each community (as a percent of Kem C. Gardner population growth estimates)
Maximize the use of existing infrastructure to reduce travel demand.	TLC program resources provided to assist local governments' development of land use strategies and policies that reduce travel demand and driving distances.	TTIF funding and local option sales tax expenditures
	Support choice of alternate modes of transportation in transportation planning.	
Financing strategies and incentive policies.	WFRC/WFEDD/State ED Partners work with local governments to understand full range of finance strategies, and enhance incentives policies. Focus efforts in Opportunity Zones and WC2050 Centers.	TRZ establishment per community
	WFRC/WFEDD explore development of revolving loan fund through an initial CDBG investment.	RLF study outcome
Maintain household choice and affordability of housing and transportation.	State ED Partners/WFRC/WFEDD and local governments work together to develop policies allowing broader housing types, and homes and jobs alignment to reduce total household costs.	Cost of transportation as a percentage of income
		Housing/Income ratio per county
<b>Strategy 3: Provide Amenities</b>		
Maintain quality of life elements that attract skilled labor by encouraging more walkable cities, open space preservation, and improved air and water quality.		
<i>Objectives</i>	<i>Collaborative Actions</i>	<i>Performance and Evaluation</i>
Balance job creation with the preservation and development of outdoor recreation and environmentally sensitive areas.	State ED Partners/WFRC/Local governments support development and funding of regional recreational assets while improving local outdoor access for residents.	Open space and trail miles dedicated per new resident
		Population access to high quality bike facility
Maintain air quality to retain competitive advantage among surrounding states and regions.	Support development and building standards that improve energy efficiency.	CMAQ projects funded -- Clear the Air Challenge results
Develop regional projects carefully to mitigate environmental concerns and impacts.	State ED Partners/Inland Port Authority/Local ED Partners identify/mitigate key environmental concerns around Point-of-the-Mountain and Northwest quadrant.	
Promote region tourism opportunities and maximize local government's revenue through increased visitor activity.	State ED Partners/Local governments/WFRC identify enhancements to existing and potential tourism areas.	Number of direct jobs in hospitality
Attract skilled labor through provision of beautiful, amenity rich, and walkable communities.	TLC program provide local governments resources to amend plans and policies to facilitate development of more livable places.	Walkability Demand: index of connectivity, density, land use mix. Walk/bike access to parks.
<b>Strategy 4: Attract and Retain Businesses, and Encourage Innovation</b>		
Support and encourage business retention, job creation, workforce development, and innovation by partnering and information sharing.		
<i>Objectives</i>	<i>Collaborative Actions</i>	<i>Performance and Evaluation</i>
Business expansion and retention.	Support GOED recruitment of businesses from targeted clusters as well as other high-wage producing industries.	Income/cost of living ratio
	EDCU/Local ED Partners/WFEDD/WFRC collaborate to gather and distribute data regarding buildings and sites.	
	WFEDD/WFRC review TIP funding criteria and consider scoring criteria for projects that invest and modernize key business sites.	TIP expenditures within centers/clusters
Encourage entrepreneurship and innovation.	GOED, EDCU, and Local ED Partners identify and act upon new cluster-based opportunities to maintain economic resiliency through a diverse economy.	Employment in key industry clusters
Support growth of key industry clusters.	Support Local ED Partners identification of desired workforce and site characteristics of key industry clusters, and share available data.	
	Explore use of industry cluster information in WFRC regional transportation and local land use planning process.	
Increase global trade opportunities.	Support Salt Lake City and Salt Lake County's global trade and global cities initiatives.	
Increase local government economic development capacity.	WFEDD Support Davis and Weber Counties' northern Utah collaborative economic development effort.	Trainings held, information shared, communication events/opportunities
	WFEDD/WFRC provide training opportunities on economic development tools, financing strategies, and policies as part of regular WFEDD meetings.	
Develop workforce that meets the needs of the region.	Local ED Partners identify local gaps in workforce, and meet with education institutions to align resources.	Enrollment in University, ATC, and Tech Colleges in identified needed gap workforce programs