



WASATCH FRONT ECONOMIC DEVELOPMENT DISTRICT

PROJECT FORM

COMPREHENSIVE ECONOMIC DEVELOPMENT STRATEGY

Filling out this form is the first step in making a formal application to the U.S. Economic Development Administration. The District reviews and approves projects quarterly for inclusion into the region's Comprehensive Economic Development Strategy. Submit completed form to LaNiece Davenport at ldavenport@wfrd.org. For more information visit www.wfrd.org.

Applicant Information

Date 5/14/2018

Name Tina Cannon

Organization Morgan County

Email tcannon@morgan-county.net

Phone 801-791-5096

Project Information

Project Title Mountain Green Full Interchange EIS

Project Location Mountain Green - I-84 at rest area one mile south of Trappers Loop and Highway 167.

Total Estimated Project Cost \$ 2.5 million

Total Estimated EDA Investment \$ 500,000

Other Funding Sources and Investment \$ UDOT - \$2million

Project Start Date 2/1/19

End Date 8/1/20

Jurisdiction's Priority of the Project (i.e. Capital Investment / Improvement Plan's Priority) High Medium Low

Detailed Project Description When complete, the Mountain Green Full Interchange Project will bring \$173 million worth of commercial tax base and bring 996 jobs (increasing employment by 66%) with a 2.5 multiplier (support jobs) to the County based on the Mountain Green Interchange Fiscal and Economic Impact Analysis. Davis and Weber County strongly support this project as it is a regional transportation corridor benefitting recreation at nearby Snowbasin Ski Resort and Pine View reservoirs. The EIS takes the project from planning to implementation making it shovel-ready.

Describe How the Project will Benefit the Region (indicate as many expected measures as possible)

Number of Jobs Created 996

Number of Jobs Retained 30

Number of Workforce Development or Training Programs Weber State University would like to build a satellite campus at this site.

Changes in the Region's Economic Environment Adds \$800,000 in tax revenue to the county; bringing in \$7.6M to the state (annually). Improves the area's transportation access, safety, and capacity. Maximizes land use, bringing in mixed-used development. Links transportation investment with the community's master plan and with land uses ready to spur economic development. Build an economic base for the county and region. It creates a city/town center.

Other When complete, the Mountain Green Full Interchange Project will bring \$173 million worth of commercial tax base and bring 996 jobs (increasing employment by 66%) with a 2.5 multiplier (support jobs) to the County based



WASATCH FRONT ECONOMIC DEVELOPMENT DISTRICT

on the Mountain Green Interchange Fiscal and Economic Impact Analysis. Davis and Weber County strongly support this project as it is a regional transportation corridor benefitting recreation at nearby Snowbasin Ski Resort and Pine View reservoirs.

Regional Economic Development Priorities

Select One or More of the following Regional Goals the Project will Address

- ✓ Goal 1. Attract Businesses that Offer Higher Wages
- ✓ Goal 2. Increase Economic Development Capacity
- ✓ Goal 3. Build-On or Improve the Region's Growth Centers
- ✓ Goal 4. Encourage Entrepreneurship and Innovation
- ✓ Goal 5. Retain and Expand Existing Utah Businesses
- ✓ Goal 6. Maintain and Improve our High Quality of Life

Briefly Describe How the Project Best Meets the Region's Goals (from above) Refer to the Mountain Green Interchange Fiscal and Economic Impact Analysis.