



# WASATCH FRONT REGIONAL COUNCIL

## Wasatch Front Regional Council

### AGENDA

### Virtual Meeting

October 24, 2024

The Wasatch Front Regional Council will meet on **Thursday, October 24, 2024 at 1:30pm** via Zoom. [Click here to join the webinar.](#) **Webinar ID: 837 0166 9222, One Tap Mobile: +16694449171,,83701669222#**

The agenda, with approximate times, will be as follows:

1. **Introductions and Consent Agenda (1:30)**
  - a. **ACTION:** [Minutes](#) of the WFRC meeting held August 22, 2024 and [Financial statements](#) for July & August 2024 and current Budget/Expenditure Report
2. **Chair Report (1:35)**
  - a. [WFRC Nominating Committee](#)
3. **Public Comment (1:40)**
4. **Regional Growth Committee (RGC) (1:50)**
  - a. [Wasatch Choice Vision update](#)
5. **Transportation Coordinating Committee (Trans Com) (2:00)**
  - a. **ACTION:** Board Modifications to the 2025-2030 Transportation Improvement Program (TIP)
6. **WFRC Budget Committee (2:15)**
  - a. **PUBLIC HEARING and ACTION:** Approve FY25 WFRC Budget amendments
  - b. **ACTION:** Acceptance of the FY24 WFRC Audit Report
7. **Reports (2:25)**
  - a. Active Transportation Committee (ATC) update
  - b. Wasatch Front Economic Development District (WFEDD) update
  - c. Executive Director report
8. **Other Business and Adjournment (2:30)**  
Next Meeting: January 23, 2025 - see WFRC 2025 Meeting Schedule, more details forthcoming

#### Upcoming Meetings and Events:

- *Wasatch Choice Vision Fall 2024 Workshops - October/November*
- *Utah Transportation Annual Conference (formerly UDOT Annual Conference) - November 5-7*
- *WFRC Transportation Coordinating Committee (Trans Com) - November 21, 1:30pm*
- *Joint Policy Advisory Committee meeting (facilitated by UDOT) - December 5, 11:30am*
- *Wasatch Front Economic Development District meeting - December 12, 1:30pm*

Informational materials can be located on WFRC's website at [www.wfrc.org](http://www.wfrc.org).

Wasatch Front Regional Council is an Equal Opportunity organization. Public participation is solicited without regard to age, sex, disability, race, color or national origin. Auxiliary aids or translation services are available upon request by contacting WFRC's Title VI Administrator. Call 801-363-4250 (hearing impaired individuals may use Relay Utah by dialing 711) or email [apearson@wfrc.org](mailto:apearson@wfrc.org) at least 72 hours in advance.

Wasatch Front Regional Council is holding public meetings in-person in its office, with a virtual option. Interested attendees are encouraged to visit [www.wfrc.org/](http://www.wfrc.org/) committees for more information.

Wasatch Front Regional Council es una organización de Oportunidad Igual. Se solicita la participación del público, sin importar la edad, el sexo, la discapacidad, la raza, color o nacionalidad. Personas que requieren servicios de traducción deben contactar al Administrador de Título VI de WFRC por teléfono a 801-363-4250 (personas con discapacidad auditiva pueden llamar a Spanish Relay Utah - 1-888-346-3162) o por correo electrónico [apearson@wfrc.org](mailto:apearson@wfrc.org), por lo menos 72 horas antes de la reunión.

Wasatch Front Regional Council está teniendo las reuniones públicas en persona en la oficina, con la opción de atender virtualmente. Personas interesadas en atender, pueden visitar [www.wfrc.org/committees](http://www.wfrc.org/committees) para obtener más información.

Dawn Ramsey, Chair  
Mayor, South Jordan

Bob Stevenson, Vice Chair  
Commissioner, Davis County

Dirk Burton  
Mayor, West Jordan

Robert Dahle  
Mayor, Holladay

Robert Dandoy  
Mayor, Roy

Gage Froerer  
Commissioner, Weber County

Jim Harvey  
Commissioner, Weber County

Erin Mendenhall  
Mayor, Salt Lake City

Ben Nadolski  
Mayor, Ogden

Mike Newton  
Commissioner, Morgan County

Kristie Overson  
Mayor, Taylorsville

Lee Perry  
Commissioner, Box Elder County

Joy Petro  
Mayor, Layton

Mark Shepherd  
Mayor, Clearfield

Jeff Silvestrini  
Mayor, Millcreek

Brandon Stanger  
Mayor, Clinton

Scott Wardle  
Councilmember, Tooele County

Jenny Wilson  
Mayor, Salt Lake County

Aimee Winder Newton  
Councilmember, Salt Lake County

Senator Wayne Harper  
Utah State Senate

Representative Calvin Musselman  
Utah House of Representatives

Carlton Christensen  
Utah Transit Authority

Carlos Braceras  
Utah Department of Transportation

Troy Walker  
Utah League of Cities and Towns

Lorene Kamalu  
Utah Association of Counties

Ari Bruening  
Envision Utah

Laura Hanson  
State Planning Coordinator

Andrew Gruber  
Executive Director

**MINUTES**  
**Wasatch Front Regional Council**  
 August 22, 2024

WFRC Council meeting was held at WFRC Offices, 41 N Rio Grande Street, Salt Lake City and via Zoom. The following were present:

| <b>WFRC COUNCIL MEMBERS - 2024</b>                  |               |  |
|---|---------------|--|
| <b>BOX ELDER COUNTY</b>                             | <b>Yes/No</b> | <b>Alternates / Others in attendance:</b>      |
| Member - Lee Perry                                  | no            | Monica Zoltanski, Sandy City Mayor             |
| Alternate - Dennis Bott                             | no            | Tamara Tran, Kaysville Mayor                   |
| <b>DAVIS COUNTY MEMBERS</b>                         |               | Mike Weichers, Cottonwood Heights Mayor        |
| Brandon Stanger                                     | yes           | Lorin Palmer, Herriman Mayor                   |
| Mark Shepherd                                       | yes           | Karen Lang, West Valley City Mayor             |
| Joy Petro   | no            | Rex Harris, FHWA                               |
| Bob Stevenson                                       | yes           | Catherine Raney Norman                         |
| <b>MORGAN COUNTY</b>                                |               | Colin Hilton; Michael Huerta                   |
| Member - Mike Newton                                | yes           | Rachel Otto, SLCity                            |
| Alternate - Robert McConnell                        | no            | Katie Williams, Farr West City Council         |
| <b>SALT LAKE COUNTY MEMBERS</b>                     |               | Michelle Larsen, UTA                           |
| Jenny Wilson  | no            | Dave Maughn, Syracuse Mayor                    |
| Erin Mendenhall                                     | no            | Ryan Beck, Envision Utah                       |
| Dawn Ramsey   | yes           | Silvia Catten, Millcreek City Council          |
| Aimee Winder Newton                                 | yes           | Cameron Diehl, ULCT                            |
| Jeff Silvestrini                                    | yes           | Ajla Hadzialjagic                              |
| Robert Dahle  | yes           | HD Sanderson - Rep. Curtis                     |
| Dirk Burton   | no            | Jamie Dansie, SLCo; Joe Taylor, SLCo           |
| Kristie Overson                                     | yes           | Benjamin Wood, City Weekly                     |
| <b>TOOELE COUNTY</b>                                |               | Jordan Sackley; Alex Johnson                   |
| Member - Scott Wardle                               | yes           | Nathan Cherpeski, Herriman                     |
| Alternate - Debbie Winn                             | yes           | Sherry Stevens                                 |
| <b>WEBER COUNTY MEMBERS</b>                         |               | Terrah Anderson, GOPB                          |
| Gage Froerer  | yes           | Andrew Gemperline, Avenue Consultants          |
| Jim Harvey  | no            | Jack Henneman, Avenue Consultants              |
| Robert Dandoy                                       | yes           | Brad McIlrath, Clearfield City                 |
| Ben Nadolski  | yes           | Duane Huffman, West Bountiful City             |
| <b>UDOT &amp; UTA</b>                               |               | Erika Chunielewski, GSBS Consulting            |
| Member - Carlos Braceras, UDOT                      | yes           | Steve Van Maren, Forest                        |
| Alternate - Ben Huot, UDOT                          | yes           | <b>WFRC:</b> Andrew Gruber, Miranda Jones Cox, |
| Member - Carlton Christensen, UTA Board of Trustees | yes           | Ted Knowlton, Madison Aviles, Suzie Swim,      |
| Alternate - Beth Holbrook, UTA Board of Trustees    | yes           | Marian Florence, Byron Head, Josh Reynolds,    |
| <b>NON-VOTING MEMBERS</b>                           |               | Kip Billings, Wayne Bennion, Ben Wuthrich,     |
| Lorene Kamalu - Utah Association of Counties        | no            | Lauren Victor, Megan Townsend, Jory Johner,    |
| Troy Walker - Utah League of Cities and Towns       | yes           | Marcia White, Bill Hereth, Bert Granberg,      |
| Ari Bruening - Envision Utah                        | yes           | Matt Ryan, Tim Watkins, Andy Li, Chad Worthen, |
| Wayne Harper - State Senate                         | yes           | Chris Day, Dallin Borrowman, Kevrine Wells,    |
| Calvin Mussleman - State House of Representatives   | yes           | Rosie Hernandez, Jordon Chandler,              |
| Laura Hanson – State Planning Coordinator           | yes           | Andrea Pearson                                 |

**1. Welcome and Consent Agenda [00:00:05]**

At 1:40pm, Council Chair Mayor Dawn Ramsey welcomed the Wasatch Front Regional Council members and guests. Introductions were made around the table, and online via roll call. **[00:04:28]**

**ACTION:** Mayor Ramsey brought attention to the first item on the agenda - the minutes of the May 23, 2024 meeting and Financial statements and check registers for April, May, and June 2024 and

Budget/Expenditure Report to date. Mayor Mark Shepherd made a motion to approve all the documents as presented and Commissioner Bob Stevenson seconded the motion. There was no discussion and the minutes and financial statements were approved unanimously.

**2. Chair Report [00:05:21]**

**a. Looking Ahead to the 2034 Olympics - Transportation and our Communities**

As Utah looks forward to again hosting the Olympics in 2034, WFRC and many other partner agencies are beginning preparations to welcome the world – and consider what we want our communities, region, and state to be in 2034 and beyond. Mayor Ramsey turned the meeting to special guests Catherine Raney Norman, Chair of the Utah Olympic Committee, and Colin Hilton, President/CEO of the Utah Olympic Legacy Foundation, and Michael Huerta, former U.S. DOT official and part of the Utah Olympic Committee.

**b. WFRC FY24 Activities and Accomplishments Report [00:37:40]**

Mayor Ramsey introduced Andrew Gruber, Executive Director of Wasatch Front Regional Council, who gave an overview of the WFRC FY24 Activities and Accomplishments Report, and how it aligns with agency goals and showcases some of WFRC's projects implemented over the past year.

**3. Public Comment [00:58:10]**

Mayor Ramsey opened the meeting for public comment. There were no public comments.

**4. Regional Growth Committee (RGC) [00:58:33]**

**a. ACTION: Station Area Planning: Clearfield Station, Murray North Station (Murray, Millcreek) Woods Cross Station (West Bountiful)**

Mayor Ramsey directed the meeting to Mayor Bob Dandoy, Chair of RGC, for an update. The Regional Growth Committee made a recommendation to the Council to certify three station area plans in Clearfield, Murray / Millcreek, and Woods Cross / West Bountiful. Mayor Dandoy stated that Station Area Planning is the local effort to plan and zone around transit stations, which are key areas to effectively accommodate growth. WFRC is given the responsibility to certify that the SAPs satisfy the statutory requirements. Mayor Dandoy then turned the time to Megan Townsend, WFRC, for the presentation. **[01:12:10] ACTION:** Mayor Mark Shepherd made a motion, supported by the Regional Growth Committee and WFRC staff, to recommend adoption and certification of the three Station Area Plans as presented. Mayor Bob Dandoy seconded the motion and the affirmative vote was unanimous.

**5. Transportation Coordinating Committee (Trans Com) [01:12:57]**

Mayor Ramsey moved on to the next item on the agenda, calling on Mayor Mark Shepherd, Trans Com Chair.

**a. Report: Board Modifications to the 2024-2029 Transportation Improvement Program (TIP) [01:13:15]**

Mayor Shepherd stated that since the last meeting of the Wasatch Front Regional Council (WFRC), requests were received to modify the current 2024-2029 TIP. The modification required action from Trans Com (since WFRC was not meeting). The modification is attached to the approved resolution.

**b. ACTION: Board Modifications to the 2024-2029 (TIP) [01:14:15]**

Mayor Shepherd then turned the time to Ben Wuthrich, WFRC. Mr. Wuthrich continued the report by briefly describing the modification requests to the current 2024-2029 Transportation Improvement Program (TIP). **[01:15:05] ACTION:** Mayor Shepherd made a motion to approve the modifications as discussed. UTA Trustee Carlton Christensen seconded the motion and the vote was unanimous in the affirmative.

**c. ACTION: Approve the 2025-2030 TIP [01:15:45]**

Mr. Wuthrich then presented an overview of the 2025-2030 TIP, the types of projects and the requirements needed to be considered. Mr. Wuthrich discussed the process of the TIP, and the recent public comment period and open houses that were held. **[01:27:17] ACTION** Mayor

Mark Shepherd made a motion to Approve the 2025-2030 TIP. UTA Trustee Carlton Christensen seconded the motion and the vote was unanimous in the affirmative.

**d. Self-Certification of Planning Process [01:28:10]**

Mayor Shepherd explained that when the TIP is submitted to FHWA and FTA, WFRC is required to certify along with UDOT that the regional planning process complies with federal regulations. The TransCom committee reviewed the process with staff, and recommended that the council approve the certification. **[01:28:35] ACTION:** Mayor Shepherd made a motion to approve Self-Certification of the Planning Process. Commissioner Bob Stevenson seconded the motion. There was no further discussion, and the motion was approved unanimously,

**6. Reports [01:29:06]**

**a. WFRC funding opportunities for local governments**

Wayne Bennion, and Megan Townsend, both with WFRC, discussed the WFRC funding opportunities for local governments, as well as deadlines and contact information. An email containing further information about sending in letters of intent will be sent out to all communities early next week.

**b. Wasatch Front Economic Development District (WFEDD) update [01:37:06]**

Commissioner Gage Froerer, WFEDD Chair, reminded the group that promoting city and town centers is one of the Key Anchors in the 2023-2028 Comprehensive Economic Development Strategy. The last WFEDD meeting focused on the Layton City Economic Development Strategy Plan. This effort, funded through the Transportation and Land Use Connection program, is still underway and focuses on how the promotion of city and town centers is important to the growth and economic vitality of Layton City. In addition, WFEDD hosted the Governor's Office of Economic Opportunity to talk about two funding opportunities from the state: the Utah APEX Accelerator, and the Utah Innovation Center.

**c. Executive Director's report [01:39:21]**

Andrew Gruber, WFRC, reminded the group about the upcoming Association of Metropolitan Planning Organization (AMPO) conference that will be held the last week of September. WFRC is honored to be the host city.

**7. Other Business and Adjournment [01:40:53]**

Mayor Ramsey noted the upcoming events on the agenda. The next meeting of the WFRC Council will be held on October 24, 2024. Mayor Ramsey also noted several upcoming conferences - ULCT, UAC, and AMPO and that the Wasatch Choice Vision Fall 2024 Workshops have been scheduled for between October 16 - November 18 and calendar appointments have been sent. **[01:41:39]** Commissioner Bob Stevenson made a motion to adjourn the meeting, which was seconded by Mayor Ben Nadolski. The motion was approved unanimously. The meeting adjourned at 3:22pm.

## Notes to the Budget Reports

August 2024

In these reports 17% of the fiscal year (time) has passed. Of the total amount budgeted in May, 2024 for the year, 9.6% was expended through the end of August 2024. Reports compare revenues and expenses to the proposed revised budget, of which 7% has been expended thus far in FY25.

The information contained in this report shows rates of expenditure by line-item and by program and allows the Council and staff to analyze rates of expenditure and progress of the various programs and address any areas of concern. It is not unusual for budget spent versus time to show variations. Some expenses such as accounting/audit fees, software licenses and dues are paid at the beginning of the fiscal year causing the percentage of budget spent versus time expended to go up. However, as the year progresses that percentage drops and the line item and program will finish the year within budget.

Variations in the rate of expenditure by program are considered normal and include some programs that are expected to carry forward into the next fiscal year.

A balance sheet is also included to provide an overview of the WFRC finances.

### Exhibits:

- *Council Budget (by line item/function and funding source)*
- *Council Budget by Program*
- *Balance Sheet*

**Wasatch Front Regional Council**

**Council Budget**

07/01/2024 to 08/31/2024

16.67% of the fiscal year has expired

|  | 2024<br>Actual    | 2025<br>Original<br>Budget | 2025<br>Revised<br>Budget | 2025<br>Actual   | %<br>Earned/Used |
|--|-------------------|----------------------------|---------------------------|------------------|------------------|
| <b>Sources</b>                             |                   |                            |                           |                  |                  |
| <b>Federal Sources</b>                     |                   |                            |                           |                  |                  |
| Federal Highway Administration - PL        | 2,208,351         | 3,500,907                  | 3,406,904                 | 0.00             | 0.00%            |
| Federal Highway Administration - STP       | 3,334,405         | 2,509,346                  | 4,076,937                 | 68,315           | 1.68%            |
| Federal Highway Administration - SS4A      | 771,897           | 0.00                       | 0.00                      | 0.00             | 0.00%            |
| Federal Transit Administration             | 884,024           | 886,435                    | 980,438                   | 740,174          | 75.49%           |
| Dept. of Housing and Urban Development     | 50,000            | 50,000                     | 50,000                    | 0.00             | 0.00%            |
| Economic Development Administration        | 134,446           | 62,500                     | 62,500                    | 0.00             | 0.00%            |
| <b>Total Federal Sources</b>               | <b>7,383,124</b>  | <b>7,009,188</b>           | <b>8,576,780</b>          | <b>808,490</b>   | <b>9.43%</b>     |
| <b>State Sources</b>                       |                   |                            |                           |                  |                  |
| Utah GOPB - CPG Match                      | 290,000           | 290,000                    | 290,000                   | 261,000          | 90.00%           |
| Community Impact Board                     | 2,000             | 2,000                      | 2,000                     | 0.00             | 0.00%            |
| UDOT - TLC                                 | 264,932           | 315,000                    | 655,872                   | 655,872          | 100.00%          |
| UDOT - Joint Projects                      | 96,191            | 0.00                       | 157,836                   | 0.00             | 0.00%            |
| UDOT - Model Development                   | 100,000           | 100,000                    | 105,000                   | 26,250           | 25.00%           |
| UDOT - Safe Streets                        | 30,000            | 0.00                       | 0.00                      | 0.00             | 0.00%            |
| UDOT - HTS                                 | 112,840           | 0.00                       | 0.00                      | 0.00             | 0.00%            |
| UDOT - Power District Transportation Study | 0.00              | 500,000                    | 500,000                   | 0.00             | 0.00%            |
| UT/GOEO - Station Area Plans               | 502,915           | 1,823,359                  | 2,805,445                 | 1,062,592        | 37.88%           |
| Utah GOMB - Local Govt Administrator       | 83,343            | 150,000                    | 216,657                   | 201,657          | 93.08%           |
| UT Dept of Commerce                        | 16,503            | 100,000                    | 124,002                   | 0.00             | 0.00%            |
| <b>Total State Sources</b>                 | <b>1,498,723</b>  | <b>3,280,359</b>           | <b>4,856,812</b>          | <b>2,207,371</b> | <b>45.45%</b>    |
| <b>Local Sources</b>                       |                   |                            |                           |                  |                  |
| Dedicated Project Funds                    | 1,439,292         | 661,000                    | 1,306,912                 | 1,042,187        | 79.74%           |
| MAG - Joint Projects                       | 160,583           | 50,000                     | 120,440                   | 9,844            | 8.17%            |
| UTA - TLC                                  | 169,977           | 300,000                    | 534,143                   | 534,143          | 100.00%          |
| UTA - Joint Projects                       | 420,378           | 0.00                       | 112,908                   | 46,201           | 40.92%           |
| UTA - Transit Sales Tax                    | 165,553           | 220,359                    | 230,000                   | 72,453           | 31.50%           |
| Local Contribution                         | 350,971           | 370,132                    | 370,132                   | 370,132          | 100.00%          |
| <b>Total Local Sources</b>                 | <b>2,706,754</b>  | <b>1,601,491</b>           | <b>2,674,536</b>          | <b>2,074,959</b> | <b>77.58%</b>    |
| <b>Total Sources</b>                       | <b>11,588,602</b> | <b>11,891,038</b>          | <b>16,108,127</b>         | <b>5,090,820</b> | <b>31.60%</b>    |
| <b>Expenditures</b>                        |                   |                            |                           |                  |                  |
| Salaries/Employee Benefits                 | 4,864,399         | 5,850,833                  | 5,850,833                 | 868,057          | 14.84%           |
| Contractual                                | 5,816,530         | 4,998,812                  | 8,887,009                 | 102,648          | 1.16%            |
| Audit & Accounting                         | 19,000            | 20,000                     | 20,000                    | 0.00             | 0.00%            |
| Dues                                       | 24,234            | 30,000                     | 30,000                    | 11,794           | 39.31%           |
| Equipment Maintenance                      | 35,576            | 37,800                     | 37,800                    | 6,249            | 16.53%           |
| Insurance                                  | 14,300            | 20,000                     | 20,000                    | 15,498           | 77.49%           |
| Legal                                      | 2,183             | 20,000                     | 20,000                    | 0.00             | 0.00%            |
| Printing & Publication                     | 1,514             | 5,300                      | 5,300                     | 0.00             | 0.00%            |
| Rent                                       | 458,667           | 480,530                    | 480,530                   | 77,484           | 16.12%           |
| Supplies/Software/Subscriptions            | 170,996           | 165,150                    | 207,203                   | 30,083           | 14.52%           |
| Telephone/Data                             | 38,477            | 50,000                     | 50,000                    | 13,354           | 26.71%           |
| Travel and Training                        | 142,726           | 171,500                    | 183,500                   | 17,757           | 9.68%            |
| Carryover                                  | 0.00              | 41,113                     | 315,952                   | 0.00             | 0.00%            |
| <b>Total Expenditures</b>                  | <b>11,588,602</b> | <b>11,891,038</b>          | <b>16,108,127</b>         | <b>1,142,924</b> | <b>7.10%</b>     |

**Wasatch Front Regional Council**

**Council Budget by Program**

07/01/2024 to 08/31/2024

16.67% of the fiscal year has expired

| <b>Programs</b>                            | <b>2024 Actual</b> | <b>2025 Original Budget</b> | <b>2025 Revised Budget</b> | <b>2025 Actual</b> | <b>% spent</b> |
|--|--------------------|-----------------------------|----------------------------|--------------------|----------------|
| Consolidated Planning Grant (CPG)          | 4,779,871          | 6,220,828                   | 6,223,643                  | 816,876            | 13%            |
| Transportation & Land Use Connection (TLC) | 3,504,571          | 2,484,778                   | 5,031,714                  | 176,730            | 4%             |
| Economic Development (WFEDD)               | 159,407            | 125,000                     | 125,000                    | 18,764             | 15%            |
| Local Government Support                   | 136,166            | 95,073                      | 291,102                    | 3,907              | 1%             |
| Model Development                          | 137,500            | 135,000                     | 144,375                    | 31,515             | 22%            |
| Joint Projects                             | 515,548            | 15,000                      | 363,746                    |                    |                |
| Local Administrative Advisor               | 83,343             | 150,000                     | 216,657                    | 30,302             | 14%            |
| Legislative Consulting                     | 146,000            | 156,000                     | 156,000                    | 22,000             | 14%            |
| CDBG - Tooele County                       | 50,000             | 50,000                      | 50,000                     | 7,613              | 15%            |
| Mobility Management                        | 2,589              | 5,000                       | 5,000                      |                    | %              |
| Tooele Valley RPO                          | 13,426             | 10,000                      | 15,443                     | 1,698              | 11%            |
| Morgan RPO                                 | 8,327              | 9,000                       | 9,000                      | 2,754              | 31%            |
| Community Impact Board                     | 2,000              | 2,000                       | 2,000                      | 454                | 23%            |
| Davis County Local Option Assistance       | 10,000             | 10,000                      | 10,000                     | 1,725              | 17%            |
| Station Area Planning                      | 512,915            | 1,823,359                   | 2,840,445                  | 11,741             |                |
| Mixed Use Centers: Visuals & Metrics       | 16,503             | 100,000                     | 124,002                    | 16,928             | 14%            |
| Power District Transportation Study        |                    | 500,000                     | 500,000                    |                    |                |
| <b>Total Programs</b>                      | <b>10,078,164</b>  | <b>11,891,038</b>           | <b>16,108,127</b>          | <b>1,142,924</b>   | <b>7%</b>      |

**Wasatch Front Regional Council**  
**Standard Financial Report (by Object)**  
**10 General Fund - 07/01/2024 to 08/31/2024**  
**16.67% of the fiscal year has expired**

|  | <u>2024<br/>Year-End<br/>Actual</u> | <u>2025<br/>Year-to-Date<br/>Actual</u> |
|--|-------------------------------------|---|
| <b>Net Position</b>                                      |                                     |   |
| <b>Assets:</b>   |                                     |   |
| <b>Current Assets</b>                                    |                                     |   |
| <b>Cash and cash equivalents</b>                         |                                     |   |
| 10100 Cash-in-Bank - Wells Fargo                         | 1,001,458                           | 799,664                                 |
| 10200 PTIF 0533 Operations                               | 2,386,448                           | 3,714,820                               |
| 10300 PTIF 8761 Building Fund                            | 1,281,776                           | 1,293,600                               |
| <b>Total Cash and cash equivalents</b>                   | <u>4,669,681</u>                    | <u>5,808,084</u>                        |
| <b>Receivables</b>                                       |                                     |   |
| 12000 Accounts Receivable                                | 1,975,667                           | 1,311,655                               |
| <b>Total Receivables</b>                                 | <u>1,975,667</u>                    | <u>1,311,655</u>                        |
| <b>Other current assets</b>                              |                                     |   |
| 13400 Prepaid Rent (Security Deposit)                    | 23,438                              | 23,438                                  |
| 13600 Prepaid Supplies/Services                          | 8,182                               | 0.00                                    |
| 15800 Suspense   | 1,395                               | 0.00                                    |
| <b>Total Other current assets</b>                        | <u>33,015</u>                       | <u>23,438</u>                           |
| <b>Total Current Assets</b>                              | <u>6,678,363</u>                    | <u>7,143,177</u>                        |
| <b>Total Assets:</b>                                     | <u>6,678,363</u>                    | <u>7,143,177</u>                        |
| <b>Liabilities and Fund Equity:</b>                      |                                     |   |
| <b>Liabilities:</b>                                      |                                     |   |
| <b>Current liabilities</b>                               |                                     |   |
| 20000 Accounts Payable                                   | (795,577)                           | (281,960)                               |
| 20110 P-Card: Andrea Pearson                             | (313)                               | (1,390)                                 |
| 20120 P-Card: Rosie Hernandez                            | (689)                               | (193)                                   |
| 20130 P-Card: Andrew Gruber                              | (836)                               | 0.00                                    |
| 20140 P-card: Jordon Chandler                            | (2,244)                             | (1,989)                                 |
| 20190 P-Card Clearing                                    | 0.00                                | 10                                      |
| <b>Total Current liabilities</b>                         | <u>(799,659)</u>                    | <u>(285,522)</u>                        |
| <b>Payroll liabilities</b>                               |                                     |   |
| 20400 Accrued Payroll                                    | (107,075)                           | (94,207)                                |
| 20600 Payroll Liability Clearing                         | 0.00                                | (97,932)                                |
| 21000 Federal Tax W/H Payable                            | (38,892)                            | 0.00                                    |
| 21200 State Tax W/H Payable                              | (8,917)                             | 0.00                                    |
| 22000 PEHP Insurance W/H Payable                         | 0.00                                | 5,876                                   |
| 22300 Lincoln Life Insurance W/H Payable                 | 0.00                                | 345                                     |
| 22400 Flexible Spending Account W/H Payable              | (582)                               | (582)                                   |
| 22500 HSA W/H Payable                                    | (5,367)                             | 0.00                                    |
| 23000 401(k) W/H Payable                                 | (75,237)                            | 0.00                                    |
| 23100 457(b) W/H Payable                                 | (16,150)                            | 0.00                                    |
| 23200 Roth IRA W/H Payable                               | (1,420)                             | 0.00                                    |
| 23300 Loan Payment W/H Payable                           | (335)                               | 0.00                                    |
| <b>Total Payroll liabilities</b>                         | <u>(253,975)</u>                    | <u>(186,499)</u>                        |
| <b>Deferred inflows</b>                                  |                                     |   |
| 29900 Unearned Revenue                                   | (2,943,250)                         | 0.00                                    |
| <b>Total Deferred inflows</b>                            | <u>(2,943,250)</u>                  | <u>0.00</u>                             |
| <b>Total Liabilities:</b>                                | <u>(3,996,884)</u>                  | <u>(472,021)</u>                        |
| <b>Fund Balance - Equity - Paid In/Contributed</b>       |                                     |   |
| 29100 Fund Balance - Special Projects                    | (1,399,703)                         | (5,389,380)                             |
| 29101 Fund Balance - Building Fund                       | (1,281,776)                         | (1,281,776)                             |
| <b>Total Fund Balance - Equity - Paid In/Contributed</b> | <u>(2,681,479)</u>                  | <u>(6,671,156)</u>                      |
| <b>Total Liabilities and Fund Equity:</b>                | <u>(6,678,363)</u>                  | <u>(7,143,177)</u>                      |
| <b>Total Net Position</b>                                | <u>0.00</u>                         | <u>0.00</u>                             |



**Wasatch Front Regional Council**  
**Checking**  
**Bank Reconciliation - 07/01/2024 to 07/31/2024**

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|  |              |
|--|--------------|
| Bank Statement Balance:                            | \$440,041.02 |
| Calculated Book Balance:                           | \$440,041.02 |
| General Ledger Balance:                            | \$440,041.02 |
| Calculated Book Balance vs General Ledger Balance: | \$0.00       |



**Wasatch Front Regional Council**  
**Checking**  
**Bank Reconciliation - 07/01/2024 to 07/31/2024**

Bank Statement Start Balance:      \$705,209.26

**Reconciled Deposits & Transfers**

| Type  | Reference | Date       | Amount                |
|---|-----------|------------|-----------------------|
| Deposit   |           | 06/28/2024 | 2,000.00              |
| Deposit   |           | 06/28/2024 | 300,000.00            |
| Deposit   |           | 07/01/2024 | 281,181.33            |
| Deposit   |           | 07/02/2024 | 1,394.94              |
| Deposit   |           | 07/03/2024 | 98,315.32             |
| Deposit   |           | 07/05/2024 | 20,000.00             |
| Deposit   |           | 07/05/2024 | 29,000.00             |
| Deposit   |           | 07/09/2024 | 228.57                |
| Deposit   |           | 07/09/2024 | 407.50                |
| Deposit   |           | 07/11/2024 | 880.20                |
| Deposit   |           | 07/15/2024 | 106.66                |
| Deposit   |           | 07/16/2024 | 261,000.00            |
| Deposit   |           | 07/17/2024 | 4,500.00              |
| Deposit   |           | 07/17/2024 | 15,000.00             |
| Deposit   |           | 07/19/2024 | 15,644.80             |
| Deposit   |           | 07/23/2024 | 12,689.14             |
| Deposit   |           | 07/25/2024 | 275.00                |
| Deposit   |           | 07/25/2024 | 1,354.00              |
| Deposit   |           | 07/25/2024 | 1,587.22              |
| Deposit   |           | 07/25/2024 | 2,000.00              |
| Deposit   |           | 07/25/2024 | 2,589.39              |
| Deposit   |           | 07/25/2024 | 9,500.00              |
| Deposit   |           | 07/25/2024 | 20,000.00             |
| Deposit   |           | 07/25/2024 | 23,083.00             |
| Deposit   |           | 07/25/2024 | 26,596.16             |
| Deposit   |           | 07/25/2024 | 202,155.36            |
| Deposit   |           | 07/25/2024 | 479,528.79            |
| Deposit   |           | 07/25/2024 | 488,330.23            |
| Transfer  |           | 07/29/2024 | -1,300,000.00         |
| Deposit   |           | 07/29/2024 | 4,500.00              |
| Deposit   |           | 07/31/2024 | 1,587.22              |
| Deposit   |           | 07/31/2024 | 7,386.00              |
| Deposit   |           | 07/31/2024 | 15,210.00             |
| <b>Reconciled Deposits &amp; Transfers Total:</b> |           |            | <b>\$1,028,030.83</b> |

**Reconciled Checks & Withdrawals**

| Payee Name                                  | Reference          | Date       | Amount    |
|---|--------------------|------------|-----------|
| Granberg, Bertrand J                        | X999               | 06/28/2024 | 0.00      |
| Utah Department of Workforce Services (DWS) | EFT                | 06/30/2024 | 5,751.74  |
| EMI Health                                  | EFT                | 07/01/2024 | 156.75    |
| Lincoln Financial Life Ins Co               | EFT                | 07/01/2024 | 2,673.59  |
| Health Equity                               | EFT.0701240836.258 | 07/01/2024 | 5,366.63  |
| Utah State Tax Commission                   | EFT.0701240836.82  | 07/01/2024 | 8,917.25  |
| Internal Revenue Service                    | EFT.0701240836.38  | 07/01/2024 | 38,891.53 |
| Utah Retirement Systems (URS)               | EFT.0716240825.80  | 07/01/2024 | 93,142.36 |
| UNUM Life Insurance Co.                     | ACH.0701241123.72  | 07/03/2024 | 150.90    |
| Les Olson Company                           | ACH.0701241123.44  | 07/03/2024 | 406.26    |
| PEHP FLEX Benefits                          | ACH.0701241123.54  | 07/03/2024 | 582.10    |
| Landmark Design                             | ACH.0701241123.42  | 07/03/2024 | 1,200.00  |
| Utah Division of Finance                    | ACH.0701241123.81  | 07/03/2024 | 1,321.41  |
| Resource Systems Group, Inc (RSG)           | ACH.0701241123.61  | 07/03/2024 | 1,325.80  |
| Zions Bank Public Finance                   | ACH.0701241123.86  | 07/03/2024 | 1,375.00  |
| Pelorus Methods                             | ACH.0701241123.55  | 07/03/2024 | 1,550.00  |
| Manning Curtis Bradshaw & Bednar PLLC       | ACH.0701241123.390 | 07/03/2024 | 2,183.00  |
| Psomas                                      | ACH.0701241123.58  | 07/03/2024 | 2,241.00  |
| Alta Planning and Design                    | ACH.0701241123.2   | 07/03/2024 | 2,695.73  |
| Township + Range LLC                        | ACH.0701241123.70  | 07/03/2024 | 6,475.00  |
| Horrocks Engineers, LLC                     | ACH.0701241123.34  | 07/03/2024 | 14,604.62 |
| Citta Designs (Citi Design)                 | ACH.0701241123.364 | 07/03/2024 | 15,039.16 |
| Avenue Consultants                          | ACH.0701241123.4   | 07/03/2024 | 17,226.43 |
| Arcadis, a California Partnership           | ACH.0701241123.310 | 07/03/2024 | 21,558.67 |
| Design Workshop, Inc                        | ACH.0701241123.20  | 07/03/2024 | 23,963.47 |
| Better City LLC                             | ACH.0701241123.172 | 07/03/2024 | 26,400.00 |
| Parametrix, Inc                             | ACH.0701241123.53  | 07/03/2024 | 30,149.96 |
| Kimley Horn                                 | ACH.0701241123.41  | 07/03/2024 | 41,569.00 |

**Wasatch Front Regional Council  
Checking  
Bank Reconciliation - 07/01/2024 to 07/31/2024**

|   |                    |            |                       |
|---|--------------------|------------|-----------------------|
| Public Employees Health Program (PEHP)            | ACH.0701241123.59  | 07/03/2024 | 42,856.16             |
| Aviles, Madison                                   | X999               | 07/12/2024 | 0.00                  |
| Bjornstad, Julie M                                | X999               | 07/12/2024 | 0.00                  |
| Chandler, Jordon                                  | X999               | 07/12/2024 | 0.00                  |
| Dahlberg, Christy                                 | X999               | 07/12/2024 | 0.00                  |
| Florence, Marian C                                | X999               | 07/12/2024 | 0.00                  |
| Head, Byron                                       | X999               | 07/12/2024 | 0.00                  |
| Hereth, William R                                 | X999               | 07/12/2024 | 0.00                  |
| Hernandez, Rosio                                  | X999               | 07/12/2024 | 0.00                  |
| Knowlton, Ted M                                   | X999               | 07/12/2024 | 0.00                  |
| Lawless, Sarah                                    | X999               | 07/12/2024 | 0.00                  |
| Mosqueda, Daniel                                  | X999               | 07/12/2024 | 0.00                  |
| Ryan, Matthew                                     | X999               | 07/12/2024 | 0.00                  |
| Victor, Lauren                                    | X999               | 07/12/2024 | 0.00                  |
| Watkins, Timothy B                                | X999               | 07/12/2024 | 0.00                  |
| Wells, Kevrine C                                  | X999               | 07/12/2024 | 0.00                  |
| Health Equity                                     | EFT                | 07/12/2024 | 46.20                 |
| Utah State Tax Commission                         | EFT.0710241531.82  | 07/12/2024 | 6,057.17              |
| Internal Revenue Service                          | EFT.0710241531.38  | 07/12/2024 | 21,114.45             |
| Payroll DD  | 0712241200         | 07/12/2024 | 109,209.96            |
| Utah Retirement Systems (URS)                     | EFT.0716240830.80  | 07/16/2024 | 55,748.95             |
| Health Equity                                     | EFT.0725240909.258 | 07/17/2024 | 4,631.24              |
| Kimley Horn                                       | ACH.0716240915.41  | 07/18/2024 | 27,435.41             |
| PGI Services                                      | ACH.0716240920.159 | 07/19/2024 | 126.86                |
| PEHP FLEX Benefits                                | ACH.0716240920.54  | 07/19/2024 | 291.05                |
| Congress for the New Urbanism (CNU Utah Cha       | ACH.0716240920.398 | 07/19/2024 | 750.00                |
| Penna Powers Inc                                  | ACH.0716240920.56  | 07/19/2024 | 2,720.00              |
| RRJ Consulting                                    | ACH.0716240920.62  | 07/19/2024 | 3,000.00              |
| Parametrix, Inc                                   | ACH.0716240920.53  | 07/19/2024 | 3,171.56              |
| Onward Technology, LLC                            | ACH.0716240920.326 | 07/19/2024 | 4,060.94              |
| Department of Technology Services (DTS)           | ACH.0716240920.19  | 07/19/2024 | 4,523.94              |
| Barker Leavitt, PLLC                              | ACH.0716240920.6   | 07/19/2024 | 8,000.00              |
| Better City LLC                                   | ACH.0716240920.172 | 07/19/2024 | 8,800.00              |
| Metro Analytics LLC (Coeur Capital Inc)           | ACH.0716240920.290 | 07/19/2024 | 9,458.58              |
| Assn. of Metropolitan Planning Organizations (A   | ACH.0716240920.3   | 07/19/2024 | 11,793.70             |
| Avenue Consultants                                | ACH.0716240920.4   | 07/19/2024 | 16,734.44             |
| Fehr & Peers                                      | ACH.0716240920.24  | 07/19/2024 | 16,933.75             |
| Design Workshop, Inc                              | ACH.0716240920.20  | 07/19/2024 | 23,423.50             |
| Kimley Horn                                       | ACH.0716240920.41  | 07/19/2024 | 29,608.93             |
| Horrocks Engineers, LLC                           | ACH.0716240920.34  | 07/19/2024 | 36,621.00             |
| Fielding Group, LLC                               | ACH.0716240920.26  | 07/19/2024 | 38,741.95             |
| Pearson, Andrea                                   | X999               | 07/26/2024 | 0.00                  |
| Health Equity                                     | EFT.0725240917.258 | 07/26/2024 | 4,631.14              |
| Utah State Tax Commission                         | EFT.0725240908.82  | 07/26/2024 | 5,136.78              |
| Internal Revenue Service                          | EFT.0725240908.38  | 07/26/2024 | 17,184.87             |
| Utah Retirement Systems (URS)                     | EFT.0726240828.80  | 07/26/2024 | 48,936.64             |
| Payroll DD  | 0726241200         | 07/26/2024 | 94,965.81             |
| Utah Division of Finance                          | ACH.0729241352.81  | 07/31/2024 | 5,272.48              |
| Design Workshop, Inc                              | ACH.0729241352.20  | 07/31/2024 | 8,209.33              |
| FFKR Architects                                   | ACH.0729241352.25  | 07/31/2024 | 8,325.00              |
| Resource Systems Group, Inc (RSG)                 | ACH.0729241352.61  | 07/31/2024 | 9,427.90              |
| Utah Local Governments Trust (ULGT)               | EFT.0802241254.79  | 07/31/2024 | 15,987.30             |
| MGB+A, Inc.                                       | ACH.0729241352.48  | 07/31/2024 | 16,283.75             |
| People + Place                                    | ACH.0729241352.402 | 07/31/2024 | 16,502.50             |
| Logan Simpson Design, Inc                         | ACH.0729241352.183 | 07/31/2024 | 21,774.50             |
| Parametrix, Inc                                   | ACH.0729241352.53  | 07/31/2024 | 24,113.76             |
| Kimley Horn                                       | ACH.0729241352.41  | 07/31/2024 | 28,174.00             |
| Arcadis, a California Partnership                 | ACH.0729241352.310 | 07/31/2024 | 30,862.19             |
| Avenue Consultants                                | ACH.0729241352.4   | 07/31/2024 | 41,850.95             |
| Horrocks Engineers, LLC                           | ACH.0729241352.34  | 07/31/2024 | 42,783.07             |
| <b>Reconciled Checks &amp; Withdrawals Total:</b> |                    |            | <b>\$1,293,199.07</b> |
| <b>Bank Statement End Balance:</b>                |                    |            | <b>\$440,041.02</b>   |

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 07/01/2024 to 07/31/2024**

| Payee Name                          | Reference Number | Invoice Number  | Invoice Ledger Date | Payment Date | Amount             | Description                                      | Ledger Account                        | Activity Code |
|-------------------------------------|------------------|-----------------|---------------------|--------------|--------------------|--|---------------------------------------|---------------|
| Adobe Inc.                          | Pcard-RH         | 07032024        | 07/03/2024          | 07/03/2024   | 711.02             | Creative Cloud - July                            | 105670.99.999000 - Software: Indirect |               |
|                                     |                  |                 |                     |              | <b>\$711.02</b>    |  |                                       |               |
| Alta Planning and Design            | ACH.07012411     | 304.2022.234-12 | 06/26/2024          | 07/03/2024   | 1,170.26           | Tooele ATP - Mar                                 | 105340.30.331201 - Consult Serv: Too  |               |
| Alta Planning and Design            | ACH.07012411     | 304.2022.234-13 | 06/27/2024          | 07/03/2024   | 1,525.47           | Tooele ATP - FINAL                               | 105340.30.331201 - Consult Serv: Too  |               |
|                                     |                  |                 |                     |              | \$2,695.73         |  |                                       |               |
|                                     |                  |                 |                     |              | <b>\$2,695.73</b>  |  |                                       |               |
| Arcadis, a California Partnership   | ACH.07012411     | 10018792        | 06/26/2024          | 07/03/2024   | 21,558.67          | Brighton - Apr                                   | 105340.30.353009 - Consult Serv: Brig |               |
| Arcadis, a California Partnership   | ACH.07292413     | 10018877        | 06/30/2024          | 07/31/2024   | 20,890.26          | Central Pointe SAP - May                         | 105340.30.353008 - Consult Serv: SSL  |               |
| Arcadis, a California Partnership   | ACH.07292413     | 10018957        | 06/30/2024          | 07/31/2024   | 9,971.93           | Central Pointe SAP - June                        | 105340.30.353008 - Consult Serv: SSL  |               |
|                                     |                  |                 |                     |              | \$30,862.19        |  |                                       |               |
|                                     |                  |                 |                     |              | <b>\$52,420.86</b> |  |                                       |               |
| Assn. of Metropolitan Planning Orga | ACH.07162409     | 2025334         | 07/01/2024          | 07/19/2024   | 11,793.70          | FY25 Dues  | 105810.20.322210 - Dues: CPG - Admi   |               |
|                                     |                  |                 |                     |              | <b>\$11,793.70</b> |  |                                       |               |
| Avenue Consultants                  | ACH.07012411     | 10548           | 06/26/2024          | 07/03/2024   | 11,126.43          | SLC N Temple Econ Dev - May                      | 105340.30.353016 - Consult Serv: SLC  |               |
| Avenue Consultants                  | ACH.07012411     | 10549           | 06/25/2024          | 07/03/2024   | 6,100.00           | WJordan Safe Street - May                        | 105340.30.353017 - Consult Serv: Wes  |               |
|                                     |                  |                 |                     |              | \$17,226.43        |  |                                       |               |
| Avenue Consultants                  | ACH.07162409     | 10547           | 06/30/2024          | 07/19/2024   | 16,734.44          | Davis County ATP - May                           | 105340.30.351038 - Consult Serv: Davi |               |
| Avenue Consultants                  | ACH.07292413     | 10721           | 06/30/2024          | 07/31/2024   | 41,850.95          | Davis County ATP - June                          | 105340.30.351038 - Consult Serv: Davi |               |
|                                     |                  |                 |                     |              | <b>\$75,811.82</b> |  |                                       |               |
| Barker Leavitt, PLLC                | ACH.07162409     | 110-0624        | 06/28/2024          | 07/19/2024   | 8,000.00           | Legislative Consulting - June                    | 105340.50.341200 - Consult Serv: Legi |               |
|                                     |                  |                 |                     |              | <b>\$8,000.00</b>  |  |                                       |               |
| Better City LLC                     | ACH.07012411     | 1991            | 06/24/2024          | 07/03/2024   | 26,400.00          | Layton Econ Dev - May                            | 105340.30.351039 - Consult Serv: Layt |               |
| Better City LLC                     | ACH.07162409     | 1996            | 06/30/2024          | 07/19/2024   | 8,800.00           | Layton Econ Dev - June                           | 105340.30.351039 - Consult Serv: Layt |               |
|                                     |                  |                 |                     |              | <b>\$35,200.00</b> |  |                                       |               |
| Blossom Flower Delivery             | Pcard-JC         | 0732024         | 07/30/2024          | 07/30/2024   | 68.73              | Flowers for Mayor Meli - Get Well Soon           | 105610.10.301200 - Supplies: Local Fu |               |
|                                     |                  |                 |                     |              | <b>\$68.73</b>     |  |                                       |               |
| Bluehost                            | Pcard-AP         | 07032024        | 07/03/2024          | 07/03/2024   | 7.76               | website domain -WFRC - monthly                   | 105670.99.999000 - Software: Indirect |               |
|                                     |                  |                 |                     |              | <b>\$7.76</b>      |  |                                       |               |
| Citta Designs (Citi Design)         | ACH.07012411     | 2024-048        | 06/26/2024          | 07/03/2024   | 7,410.00           | Morgan Downtown - Apr                            | 105340.30.352013 - Consult Serv: Mor  |               |
| Citta Designs (Citi Design)         | ACH.07012411     | 2024-064        | 06/26/2024          | 07/03/2024   | 4,733.33           | Morgan Downtown - May                            | 105340.30.352013 - Consult Serv: Mor  |               |
| Citta Designs (Citi Design)         | ACH.07012411     | 2024-065        | 06/19/2024          | 07/03/2024   | 2,895.83           | SAP West Bountiful - May                         | 105340.50.360210 - Consult Serv: SAP  |               |
|                                     |                  |                 |                     |              | \$15,039.16        |  |                                       |               |
|                                     |                  |                 |                     |              | <b>\$15,039.16</b> |  |                                       |               |
| Congress for the New Urbanism (CN   | ACH.07162409     | 2024-5          | 07/01/2024          | 07/19/2024   | 750.00             | Sponsorship - 9/27/24 Strong Towns Charles Maroh | 105610.20.322210 - Supplies: CPG - A  |               |
|                                     |                  |                 |                     |              | <b>\$750.00</b>    |  |                                       |               |
| Constant Contact                    | Pcard-RH         | 07302024        | 07/30/2024          | 07/30/2024   | 172.40             | monthly billing - July                           | 105670.99.999000 - Software: Indirect |               |
|                                     |                  |                 |                     |              | <b>\$172.40</b>    |  |                                       |               |
| Department of Technology Services ( | ACH.07162409     | 2409R093000005  | 06/30/2024          | 07/19/2024   | 4,137.75           | GIS Technical Support Jan- Mar                   | 105340.20.322222 - Consult Serv: CP   |               |
| Department of Technology Services ( | ACH.07162409     | 2412R184000005  | 06/30/2024          | 07/19/2024   | 386.19             | GIS Technical Support June                       | 105340.20.322222 - Consult Serv: CP   |               |
|                                     |                  |                 |                     |              | \$4,523.94         |  |                                       |               |
|                                     |                  |                 |                     |              | <b>\$4,523.94</b>  |  |                                       |               |

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 07/01/2024 to 07/31/2024**

| Payee Name              | Reference Number | Invoice Number | Invoice Ledger Date | Payment Date | Amount      | Description                             | Ledger Account                         | Activity Code |
|-------------------------|------------------|----------------|---------------------|--------------|-------------|---|--|---------------|
| Design Workshop, Inc    | ACH.07012411     | 0078058        | 06/26/2024          | 07/03/2024   | 13,419.00   | SAP West Jordan Old Bingham Hwy - May   | 105340.50.360207 - Consult Serv: SAP   |               |
| Design Workshop, Inc    | ACH.07012411     | 0078136        | 06/10/2024          | 07/03/2024   | 10,544.47   | SAP 300 W. Corridor - May/June          | 105340.30.353005 - Consult Serv: SLC   |               |
|                         |                  |                |                     |              | \$23,963.47 |   |  |               |
| Design Workshop, Inc    | ACH.07162409     | 0078114        | 06/28/2024          | 07/19/2024   | 15,265.00   | SL County SW Waterways - May            | 105340.30.353007 - Consult Serv:SLC    |               |
| Design Workshop, Inc    | ACH.07162409     | 0078465        | 06/30/2024          | 07/19/2024   | 8,158.50    | SL County SW Waterways - June           | 105340.30.353007 - Consult Serv:SLC    |               |
|                         |                  |                |                     |              | \$23,423.50 |   |  |               |
| Design Workshop, Inc    | ACH.07292413     | 0078404        | 06/30/2024          | 07/31/2024   | 8,209.33    | SAP West Jordan Old Bingham Hwy - June  | 105340.50.360207 - Consult Serv: SAP   |               |
|                         |                  |                |                     |              | \$55,596.30 |   |  |               |
| Downtown Alliance - SLC | Pcard-AP         | 07312024       | 07/31/2024          | 07/31/2024   | 75.00       | Downtown Salt Lake City - AG            | 105330.20.322210 - Training: CPG - Ad  |               |
| Downtown Alliance - SLC | Pcard-AP         | 80534427367    | 07/15/2024          | 07/15/2024   | 3,500.00    | Urban Explorantion Conf, San Diego - AG | 105330.20.322210 - Training: CPG - Ad  |               |
|                         |                  |                |                     |              | \$3,575.00  |   |  |               |
|                         |                  |                |                     |              | \$3,575.00  |   |  |               |
| EMI Health              | EFT              | 507020240701   | 07/01/2024          | 07/01/2024   | 156.75      | Telemed - July                          | 105210.99.998000 - Fringe Benefits: In |               |
|                         |                  |                |                     |              | \$156.75    |   |  |               |
| ezCater                 | Pcard-JC         | 5MR-2ZO        | 07/19/2024          | 07/19/2024   | 852.11      | Summer Party BBQ Food                   | 105610.10.301200 - Supplies: Local Fu  | 204           |
|                         |                  |                |                     |              | \$852.11    |   |  |               |
| Fehr & Peers            | ACH.07162409     | 176912         | 06/30/2024          | 07/19/2024   | 1,354.63    | Parking Modernization - June FINAL MAG  | 105340.40.322215.0018 - Consult Serv   |               |
| Fehr & Peers            | ACH.07162409     | 176912         | 06/30/2024          | 07/19/2024   | 2,878.72    | Parking Modernization - June FINAL WFRC | 105340.20.322215.0018 - Consult Serv   |               |
| Fehr & Peers            | ACH.07162409     | 176912         | 06/30/2024          | 07/19/2024   | 4,233.53    | Parking Modernization - June FINAL UDOT | 105340.40.322215.0018 - Consult Serv   |               |
| Fehr & Peers            | ACH.07162409     | 176912         | 06/30/2024          | 07/19/2024   | 8,466.87    | Parking Modernization - June FINAL UTA  | 105340.40.322215.0018 - Consult Serv   |               |
|                         |                  |                |                     |              | \$16,933.75 |   |  |               |
|                         |                  |                |                     |              | \$16,933.75 |   |  |               |
| FFKR Architects         | ACH.07292413     | 23081.03       | 06/30/2024          | 07/31/2024   | 5,775.00    | Clearfield Gen Plan - Jan               | 105340.30.351017 - Consult Serv: Clea  |               |
| FFKR Architects         | ACH.07292413     | 23081.04       | 06/30/2024          | 07/31/2024   | 2,550.00    | Clearfield Gen Plan - Mar               | 105340.30.351017 - Consult Serv: Clea  |               |
|                         |                  |                |                     |              | \$8,325.00  |   |  |               |
|                         |                  |                |                     |              | \$8,325.00  |   |  |               |
| Fielding Group, LLC     | ACH.07162409     | 578            | 07/01/2024          | 07/19/2024   | 38,741.95   | Building lease - July                   | 105441.99.999000 - Building Lease Co   |               |
|                         |                  |                |                     |              | \$38,741.95 |   |  |               |
| First Digital           | Pcard-AP         | 07152024       | 07/15/2024          | 07/15/2024   | 400.41      | Internet - July                         | 105530.99.999000 - Telephone/Data: In  |               |
|                         |                  |                |                     |              | \$400.41    |   |  |               |
| Github Inc,             | Pcard-aP         | 07192024       | 07/19/2024          | 07/19/2024   | 15.08       | monthly storage increase - analytics    | 105610.20.322210 - Supplies: CPG - A   |               |
|                         |                  |                |                     |              | \$15.08     |   |  |               |
| Google LLC              | Pcard-RH         | 07012024       | 07/01/2024          | 07/01/2024   | 55.87       | Cloud Storage - July                    | 105670.99.999000 - Software: Indirect  |               |
|                         |                  |                |                     |              | \$55.87     |   |  |               |
| Health Equity           | EFT              | 071224         | 07/12/2024          | 07/12/2024   | 46.20       | HSA fees - July                         | 105210.99.998000 - Fringe Benefits: In |               |
| Health Equity           | EFT.070124083    | PR062124-258   | 06/28/2024          | 07/01/2024   | 5,366.63    | HSA                                     | 1022500 - HSA W/H Payable              |               |
| Health Equity           | EFT.072524090    | PR070524-258   | 07/12/2024          | 07/17/2024   | 4,631.24    | HSA                                     | 1022500 - HSA W/H Payable              |               |
| Health Equity           | EFT.072524091    | PR071924-258   | 07/26/2024          | 07/26/2024   | 4,631.14    | HSA                                     | 1022500 - HSA W/H Payable              |               |
|                         |                  |                |                     |              | \$14,675.21 |   |  |               |
| Horrocks Engineers, LLC | ACH.07012411     | 86491          | 06/26/2024          | 07/03/2024   | 13,878.13   | Millcreek Master Trail - May            | 105340.30.353014 - Consult Serv: Millc |               |

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| Payee Name                    | Reference Number | Invoice Number | Invoice Ledger Date | Payment Date | Amount              | Description                   | Ledger Account                         | Activity Code |
|-------------------------------|------------------|----------------|---------------------|--------------|---------------------|-------------------------------|--|---------------|
| Horrocks Engineers, LLC       | ACH.07012411     | 86505          | 06/26/2024          | 07/03/2024   | 726.49              | SLC Granary Dist - May        | 105340.30.330214 - Consult Serv: SLC   |               |
|                               |                  |                |                     |              | \$14,604.62         |                               |  |               |
| Horrocks Engineers, LLC       | ACH.07162409     | 85083          | 06/26/2024          | 07/19/2024   | 16,855.00           | Millcreek Master Trail - Feb  | 105340.30.353014 - Consult Serv: Millc |               |
| Horrocks Engineers, LLC       | ACH.07162409     | 86491-B        | 06/30/2024          | 07/19/2024   | 19,768.00           | Millcreek Master Trail - May2 | 105340.30.353014 - Consult Serv: Millc |               |
|                               |                  |                |                     |              | \$36,621.00         |                               |  |               |
| Horrocks Engineers, LLC       | ACH.07292413     | 87074          | 06/30/2024          | 07/31/2024   | 42,783.07           | Millcreek Master Trail - June | 105340.30.353014 - Consult Serv: Millc |               |
|                               |                  |                |                     |              | <b>\$94,008.69</b>  |                               |  |               |
| Internal Revenue Service      | EFT.070124083    | PR062124-38    | 06/28/2024          | 07/01/2024   | 6,371.96            | Medicare Tax                  | 1021000 - Federal Tax W/H Payable      |               |
| Internal Revenue Service      | EFT.070124083    | PR062124-38    | 06/28/2024          | 07/01/2024   | 32,519.57           | Federal Income Tax            | 1021000 - Federal Tax W/H Payable      |               |
|                               |                  |                |                     |              | \$38,891.53         |                               |  |               |
| Internal Revenue Service      | EFT.071024153    | PR070524-38    | 07/12/2024          | 07/12/2024   | 4,177.50            | Medicare Tax                  | 1021000 - Federal Tax W/H Payable      |               |
| Internal Revenue Service      | EFT.071024153    | PR070524-38    | 07/12/2024          | 07/12/2024   | 16,936.95           | Federal Income Tax            | 1021000 - Federal Tax W/H Payable      |               |
|                               |                  |                |                     |              | \$21,114.45         |                               |  |               |
| Internal Revenue Service      | EFT.072524090    | PR071924-38    | 07/26/2024          | 07/26/2024   | 3,642.94            | Medicare Tax                  | 1021000 - Federal Tax W/H Payable      |               |
| Internal Revenue Service      | EFT.072524090    | PR071924-38    | 07/26/2024          | 07/26/2024   | 13,541.93           | Federal Income Tax            | 1021000 - Federal Tax W/H Payable      |               |
|                               |                  |                |                     |              | \$17,184.87         |                               |  |               |
|                               |                  |                |                     |              | <b>\$77,190.85</b>  |                               |  |               |
| Kimley Horn                   | ACH.07012411     | 28012950       | 06/24/2024          | 07/03/2024   | 12,975.00           | WWATP - Apr                   | 105340.30.351026 - Consult Serv: Web   |               |
| Kimley Horn                   | ACH.07012411     | 28012953       | 06/24/2024          | 07/03/2024   | 8,640.00            | Perry Hwy 89 - Apr            | 105340.30.351040 - Consult Serv: Perr  |               |
| Kimley Horn                   | ACH.07012411     | 28318614       | 06/24/2024          | 07/03/2024   | 2,978.21            | SWSLCO - May MAG              | 105340.40.322215.0033 - Consult Serv   |               |
| Kimley Horn                   | ACH.07012411     | 28318614       | 06/24/2024          | 07/03/2024   | 2,978.21            | SWSLCO - May UTA              | 105340.40.322215.0033 - Consult Serv   |               |
| Kimley Horn                   | ACH.07012411     | 28318614       | 06/24/2024          | 07/03/2024   | 5,062.96            | SWSLCO - May UDOT             | 105340.40.322215.0033 - Consult Serv   |               |
| Kimley Horn                   | ACH.07012411     | 28318614       | 06/24/2024          | 07/03/2024   | 8,934.62            | SWSLCO - May WFRC             | 105340.30.352016 - Consult Serv: SLS   |               |
|                               |                  |                |                     |              | \$41,569.00         |                               |  |               |
| Kimley Horn                   | ACH.07162409     | 28357939       | 06/30/2024          | 07/18/2024   | 121.78              | SS4A - May local              | 105340.10.301200 - Consult Serv: Loc   |               |
| Kimley Horn                   | ACH.07162409     | 28357939       | 06/30/2024          | 07/18/2024   | 17,930.13           | SS4A -May                     | 105340.50.334400 - Consult Serv: Safe  |               |
| Kimley Horn                   | ACH.07162409     | 28539399       | 06/30/2024          | 07/18/2024   | 9,383.50            | SS4A - June                   | 105340.50.334400 - Consult Serv: Safe  |               |
|                               |                  |                |                     |              | \$27,435.41         |                               |  |               |
| Kimley Horn                   | ACH.07162409     | 27626682-B     | 06/30/2024          | 07/19/2024   | 85.93               | SS4A - June Local             | 105340.10.301200 - Consult Serv: Loc   |               |
| Kimley Horn                   | ACH.07162409     | 28234909       | 06/30/2024          | 07/19/2024   | 9,975.00            | Weber County ATP - May        | 105340.30.351026 - Consult Serv: Web   |               |
| Kimley Horn                   | ACH.07162409     | 28234910       | 06/30/2024          | 07/19/2024   | 19,548.00           | Perry Hwy 89 - May            | 105340.30.351040 - Consult Serv: Perr  |               |
|                               |                  |                |                     |              | \$29,608.93         |                               |  |               |
| Kimley Horn                   | ACH.07292413     | 28537908       | 06/30/2024          | 07/31/2024   | 4,205.07            | SWSLCO - June MAG             | 105340.40.322215.0033 - Consult Serv   |               |
| Kimley Horn                   | ACH.07292413     | 28537908       | 06/30/2024          | 07/31/2024   | 4,205.07            | SWSLCO - June UTA             | 105340.40.322215.0033 - Consult Serv   |               |
| Kimley Horn                   | ACH.07292413     | 28537908       | 06/30/2024          | 07/31/2024   | 7,148.63            | SWSLCO - June UDOT            | 105340.40.322215.0033 - Consult Serv   |               |
| Kimley Horn                   | ACH.07292413     | 28537908       | 06/30/2024          | 07/31/2024   | 12,615.23           | SWSLCO - June WFRC            | 105340.30.352016 - Consult Serv: SLS   |               |
|                               |                  |                |                     |              | \$28,174.00         |                               |  |               |
|                               |                  |                |                     |              | <b>\$126,787.34</b> |                               |  |               |
| Landmark Design               | ACH.07012411     | 202302-14      | 06/10/2024          | 07/03/2024   | 1,200.00            | SAP Clearfield - May FINAL    | 105340.50.360206 - Consult Serv: SAP   |               |
|                               |                  |                |                     |              | <b>\$1,200.00</b>   |                               |  |               |
| Les Olson Company             | ACH.07012411     | EA1403617      | 06/19/2024          | 07/03/2024   | 228.71              | Copier Usage Apr              | 105610.99.999000 - Supplies: Indirect  |               |
| Les Olson Company             | ACH.07012411     | EA1414142      | 06/19/2024          | 07/03/2024   | 85.66               | Copier Usage May              | 105610.99.999000 - Supplies: Indirect  |               |
| Les Olson Company             | ACH.07012411     | EA1422972      | 06/26/2024          | 07/03/2024   | 91.89               | Copier Usage June             | 105610.99.999000 - Supplies: Indirect  |               |
|                               |                  |                |                     |              | \$406.26            |                               |  |               |
|                               |                  |                |                     |              | <b>\$406.26</b>     |                               |  |               |
| Lincoln Financial Life Ins Co | EFT              | 4719406480     | 07/01/2024          | 07/01/2024   | 2,673.59            | Life, LTD, STD - July         | 1022300 - Lincoln Life Insurance W/H   |               |
|                               |                  |                |                     |              | <b>\$2,673.59</b>   |                               |  |               |

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|--------------------------------------|------------------|-----------------|---------------------|--------------|--------------------|---|---------------------------------------|---------------|
| Logan Simpson Design, Inc            | ACH.07292413     | 34512           | 06/30/2024          | 07/31/2024   | 19,073.00          | Ogden Citywide Zoning - May                     | 105340.30.351035 - Consult Serv: Og   |               |
| Logan Simpson Design, Inc            | ACH.07292413     | 34576           | 06/30/2024          | 07/31/2024   | 2,701.50           | Ogden Citywide Zoning - June                    | 105340.30.351035 - Consult Serv: Og   |               |
|                                      |                  |                 |                     |              | \$21,774.50        |   |                                       |               |
|                                      |                  |                 |                     |              | <b>\$21,774.50</b> |   |                                       |               |
| Manning Curtis Bradshaw & Bednar     | ACH.07012411     | 72701           | 06/19/2024          | 07/03/2024   | 2,183.00           | Personnel Policies review                       | 105348.20.322210 - Legal Serv: CPG    |               |
|                                      |                  |                 |                     |              | <b>\$2,183.00</b>  |   |                                       |               |
| Metro Analytics LLC (Coeur Capital I | ACH.07162409     | 16              | 06/30/2024          | 07/19/2024   | 9,458.58           | Ec Analysis UTP - June UTA                      | 105340.40.322215.0031 - Consult Serv  |               |
|                                      |                  |                 |                     |              | <b>\$9,458.58</b>  |   |                                       |               |
| MGB+A, Inc.                          | ACH.07292413     | 2024-265        | 06/30/2024          | 07/31/2024   | 16,283.75          | Cottonwood Heights TC May-June                  | 105340.30.353010.1 - Consult Serv: Co |               |
|                                      |                  |                 |                     |              | <b>\$16,283.75</b> |   |                                       |               |
| myCoke                               | Pcard-JC         | 500955248       | 07/09/2024          | 07/09/2024   | 104.38             | Drinks for Conference Rooms                     | 105610.10.301200 - Supplies: Local Fu |               |
|                                      |                  |                 |                     |              | <b>\$104.38</b>    |   |                                       |               |
| NY Times                             | Pcard-RH         | 07082024        | 07/08/2024          | 07/08/2024   | 12.00              | NY Times monthly subscription                   | 105610.10.301200 - Supplies: Local Fu |               |
|                                      |                  |                 |                     |              | <b>\$12.00</b>     |   |                                       |               |
| ODP                                  | Pcard-JC         | 07312024        | 07/31/2024          | 07/31/2024   | 18.30              | Office Supplies - Kleenex                       | 105610.99.999000 - Supplies: Indirect |               |
| ODP                                  | Pcard-JC         | 07312024        | 07/31/2024          | 07/31/2024   | 611.23             | Office Supplies - toner, paper, Cardstock, Tape | 105610.99.999000 - Supplies: Indirect |               |
| ODP                                  | Pcard-JC         | 373554028-001   | 07/15/2024          | 07/15/2024   | 33.11              | Office supplies                                 | 105610.99.999000 - Supplies: Indirect |               |
|                                      |                  |                 |                     |              | <b>\$662.64</b>    |   |                                       |               |
| One Utah Summit                      | Pcard-JC         | pi_3PifzSL1Or4U | 07/31/2024          | 07/31/2024   | 370.27             | One Utah Summit - MW                            | 105330.50.334201 - Training: Economi  |               |
| One Utah Summit                      | Pcard-JC         | pi_3PifzSL1Or4U | 07/31/2024          | 07/31/2024   | 370.28             | One Utah Summit - MT                            | 105330.30.330200 - Training: TLC Adm  |               |
|                                      |                  |                 |                     |              | <b>\$740.55</b>    |   |                                       |               |
|                                      |                  |                 |                     |              | <b>\$740.55</b>    |   |                                       |               |
| Onward Technology, LLC               | ACH.07162409     | 81475           | 07/01/2024          | 07/19/2024   | 12.00              | NCE Power Bi Pro - July KB                      | 105670.20.322210 - Software: CPG - A  |               |
| Onward Technology, LLC               | ACH.07162409     | 81475           | 07/01/2024          | 07/19/2024   | 1,026.00           | Google Workspace - July                         | 105670.99.999000 - Software: Indirect |               |
| Onward Technology, LLC               | ACH.07162409     | 81475           | 07/01/2024          | 07/19/2024   | 3,022.94           | Maintenance July                                | 105430.99.999000 - Maintenance: Indir |               |
|                                      |                  |                 |                     |              | <b>\$4,060.94</b>  |   |                                       |               |
|                                      |                  |                 |                     |              | <b>\$4,060.94</b>  |   |                                       |               |
| Parametrix, Inc                      | ACH.07012411     | 56011           | 06/26/2024          | 07/03/2024   | 13,823.11          | Shield's Lane - Apr                             | 105340.30.353015 - Consult Serv: Sout |               |
| Parametrix, Inc                      | ACH.07012411     | 56782           | 06/24/2024          | 07/03/2024   | 16,326.85          | Midvale TMP - May                               | 105340.30.353013 - Consult Serv: Midv |               |
|                                      |                  |                 |                     |              | <b>\$30,149.96</b> |   |                                       |               |
| Parametrix, Inc                      | ACH.07162409     | 56781           | 06/30/2024          | 07/19/2024   | 3,171.56           | Shield's Lane - May                             | 105340.30.353015 - Consult Serv: Sout |               |
| Parametrix, Inc                      | ACH.07292413     | 56796           | 06/30/2024          | 07/31/2024   | 7,858.00           | Herriman Transit Corridor - FINAL               | 105340.30.353002 - Consult Serv: Herr |               |
| Parametrix, Inc                      | ACH.07292413     | 57257           | 06/30/2024          | 07/31/2024   | 16,255.76          | Midvale TMP - June                              | 105340.30.353013 - Consult Serv: Midv |               |
|                                      |                  |                 |                     |              | <b>\$24,113.76</b> |   |                                       |               |
|                                      |                  |                 |                     |              | <b>\$57,435.28</b> |   |                                       |               |
| PEHP FLEX Benefits                   | ACH.07012411     | PR060724-54     | 06/14/2024          | 07/03/2024   | 291.05             | Flex Spend Acct                                 | 1022400 - Flexible Spending Account   |               |
| PEHP FLEX Benefits                   | ACH.07012411     | PR062124-54     | 06/28/2024          | 07/03/2024   | 291.05             | Flex Spend Acct                                 | 1022400 - Flexible Spending Account   |               |
|                                      |                  |                 |                     |              | <b>\$582.10</b>    |   |                                       |               |
| PEHP FLEX Benefits                   | ACH.07162409     | PR070524-54     | 07/12/2024          | 07/19/2024   | 291.05             | Flex Spend Acct                                 | 1022400 - Flexible Spending Account   |               |
|                                      |                  |                 |                     |              | <b>\$873.15</b>    |   |                                       |               |
| Pelorus Methods                      | ACH.07012411     | 240701          | 07/01/2024          | 07/03/2024   | 1,550.00           | Qtr billing 7/1 - 9/30                          | 105670.99.999000 - Software: Indirect |               |
|                                      |                  |                 |                     |              | <b>\$1,550.00</b>  |   |                                       |               |

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| Payee Name                         | Reference Number | Invoice Number | Invoice Ledger Date | Payment Date | Amount             | Description                                 | Ledger Account                         | Activity Code |
|------------------------------------|------------------|----------------|---------------------|--------------|--------------------|---|--|---------------|
| Penna Powers Inc                   | ACH.07162409     | 028746         | 06/30/2024          | 07/19/2024   | 2,720.00           | Strategic Communication - June              | 105340.10.301200.1 - Consult Serv: Lo  |               |
|                                    |                  |                |                     |              | <b>\$2,720.00</b>  |   |  |               |
| People + Place                     | ACH.07292413     | 070124         | 06/30/2024          | 07/31/2024   | 16,502.50          | Mixed Use Centers - June                    | 105340.50.324100 - Consult Serv: Mixe  |               |
|                                    |                  |                |                     |              | <b>\$16,502.50</b> |   |  |               |
| PGI Services                       | ACH.07162409     | MI11340        | 07/01/2024          | 07/19/2024   | 126.86             | Kitchen supplies, coffee, tea, cups         | 105610.10.301200 - Supplies: Local Fu  |               |
|                                    |                  |                |                     |              | <b>\$126.86</b>    |   |  |               |
| Posit Software/ShinyApps           | Pcard-JC         | 07132024       | 07/13/2024          | 07/13/2024   | 52.80              | RAM Subscription - Analytics Group          | 105670.20.322210 - Software: CPG - A   |               |
|                                    |                  |                |                     |              | <b>\$52.80</b>     |   |  |               |
| Psomas                             | ACH.07012411     | 206758         | 06/26/2024          | 07/03/2024   | 2,241.00           | Layton Gordon Hwy 89 - Feb - Mar FINAL      | 105340.30.351032 - Consult Serv:Layt   |               |
|                                    |                  |                |                     |              | <b>\$2,241.00</b>  |   |  |               |
| Public Employees Health Program (  | ACH.07012411     | 352093         | 07/01/2024          | 07/03/2024   | 42,856.16          | Health, Dental & Vision - July              | 1022000 - PEHP Insurance W/H Payab     |               |
|                                    |                  |                |                     |              | <b>\$42,856.16</b> |   |  |               |
| Resource Systems Group, Inc (RSG)  | ACH.07012411     | 52537          | 06/26/2024          | 07/03/2024   | 106.66             | Household Travel Survey - FINAL UTA         | 105340.40.322215.3423 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07012411     | 52537          | 06/26/2024          | 07/03/2024   | 228.57             | Household Travel Survey - FINAL MAG         | 105340.40.322215.3423 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07012411     | 52537          | 06/26/2024          | 07/03/2024   | 304.80             | Household Travel Survey - FINAL UDOT        | 105340.40.322215.3423 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07012411     | 52537          | 06/26/2024          | 07/03/2024   | 685.77             | Household Travel Survey - FINAL WFRC        | 105340.50.322215.3423 - Consult Serv   |               |
|                                    |                  |                |                     |              | <b>\$1,325.80</b>  |   |  |               |
| Resource Systems Group, Inc (RSG)  | ACH.07292413     | 52624          | 06/30/2024          | 07/31/2024   | 793.61             | Travel Demand Mode Choice - FY24 UTA        | 105340.40.322215.0019 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07292413     | 52624          | 06/30/2024          | 07/31/2024   | 1,587.22           | Travel Demand Mode Choice - FY24 Mag        | 105340.40.322215.0019 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07292413     | 52624          | 06/30/2024          | 07/31/2024   | 1,587.22           | Travel Demand Mode Choice - FY24 UDOT       | 105340.40.322215.0019 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07292413     | 52624          | 06/30/2024          | 07/31/2024   | 3,968.07           | Travel Demand Mode Choice - FY24 WFRC       | 105340.20.322215.0019 - Consult Serv   |               |
| Resource Systems Group, Inc (RSG)  | ACH.07292413     | 52639          | 06/30/2024          | 07/31/2024   | 1,491.78           | Household Travel Survey - supplemental work | 105340.20.322215 - Consult Serv: CP    |               |
|                                    |                  |                |                     |              | <b>\$9,427.90</b>  |   |  |               |
|                                    |                  |                |                     |              | <b>\$10,753.70</b> |   |  |               |
| RRJ Consulting                     | ACH.07162409     | 202407         | 07/01/2024          | 07/19/2024   | 3,000.00           | Legislative Consulting - July               | 105340.50.341200 - Consult Serv: Legi  |               |
|                                    |                  |                |                     |              | <b>\$3,000.00</b>  |   |  |               |
| Salt Lake Chamber                  | Pcard-JC         | 07292024       | 07/29/2024          | 07/29/2024   | 170.00             | Salt Lake Chamber Annual Event - AG         | 105330.20.322210 - Training: CPG - Ad  |               |
|                                    |                  |                |                     |              | <b>\$170.00</b>    |   |  |               |
| SL Tribune                         | Pcard-AP         | 07262024       | 07/26/2024          | 07/26/2024   | 150.00             | Annual Digital Subscription                 | 105311.20.322210 - Subscriptions: CP   |               |
|                                    |                  |                |                     |              | <b>\$150.00</b>    |   |  |               |
| Township + Range LLC               | ACH.07012411     | 2210-14        | 06/26/2024          | 07/03/2024   | 6,475.00           | Copperton AT+C FINAL                        | 105340.30.353001 - Consult Serv: Cop   |               |
|                                    |                  |                |                     |              | <b>\$6,475.00</b>  |   |  |               |
| UNUM Life Insurance Co.            | ACH.07012411     | 070124         | 07/01/2024          | 07/03/2024   | 150.90             | LTC - July                                  | 105210.99.998000 - Fringe Benefits: In |               |
|                                    |                  |                |                     |              | <b>\$150.90</b>    |   |  |               |
| Urban Land Institute               | Pcard-JC         | 07292024       | 07/29/2024          | 07/29/2024   | 150.00             | ULI Housing Summit - MJC                    | 105330.20.322210 - Training: CPG - Ad  |               |
| Urban Land Institute               | Pcard-JC         | 5651372        | 07/15/2024          | 07/15/2024   | 130.00             | ULI Housing Summit Registration - AGruber   | 105330.20.322210 - Training: CPG - Ad  |               |
| Urban Land Institute               | Pcard-JC         | 5651372        | 07/15/2024          | 07/15/2024   | 130.00             | ULI Housing Summit Registration - MWWhite   | 105330.50.334201 - Training: Economi   |               |
|                                    |                  |                |                     |              | <b>\$410.00</b>    |   |  |               |
| Utah Correctional Industries (UCI) | Pcard-JC         | 000027         | 07/30/2024          | 07/30/2024   | 69.70              | WFRC Apparel                                | 105610.10.301200 - Supplies: Local Fu  |               |
|                                    |                  |                |                     |              | <b>\$69.70</b>     |   |  |               |



**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 07/01/2024 to 07/31/2024**

| Payee Name                         | Reference Number | Invoice Number | Invoice Ledger Date | Payment Date | Amount              | Description                   | Ledger Account                          | Activity Code |
|------------------------------------|------------------|----------------|---------------------|--------------|---------------------|-------------------------------|---|---------------|
| Utah Division of Finance           | ACH.07012411     | 24061630827004 | 06/10/2024          | 07/03/2024   | 618.17              | Pcard - AP                    | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07012411     | 24061630827013 | 06/10/2024          | 07/03/2024   | 181.88              | Pcard - RH                    | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07012411     | 24061630827023 | 06/10/2024          | 07/03/2024   | 521.36              | Pcard - JC                    | 1020190 - P-Card Clearing               |               |
|                                    |                  |                |                     |              | \$1,321.41          |                               |   |               |
| Utah Division of Finance           | ACH.07292413     | 24071930814004 | 07/09/2024          | 07/31/2024   | 312.86              | Pcard -AP                     | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07292413     | 24071930814011 | 07/09/2024          | 07/31/2024   | 688.67              | Pcard -RH                     | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07292413     | 24071930814019 | 07/09/2024          | 07/31/2024   | 2,244.27            | Pcard -JC                     | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07292413     | 24071930814032 | 07/09/2024          | 07/31/2024   | 835.65              | Pcard AG                      | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07292413     | 25071930814002 | 07/09/2024          | 07/31/2024   | 307.76              | Pcard -AP                     | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07292413     | 25071930814008 | 07/09/2024          | 07/31/2024   | 778.89              | Pcard -RH                     | 1020190 - P-Card Clearing               |               |
| Utah Division of Finance           | ACH.07292413     | 25071930814013 | 07/09/2024          | 07/31/2024   | 104.38              | Pcard -JC                     | 1020190 - P-Card Clearing               |               |
|                                    |                  |                |                     |              | \$5,272.48          |                               |   |               |
|                                    |                  |                |                     |              | <b>\$6,593.89</b>   |                               |   |               |
| Utah Local Governments Trust (ULG) | EFT.080224125    | 1614347        | 07/31/2024          | 07/31/2024   | 489.32              | Worker's Comp - Aug           | 105210.99.998000 - Fringe Benefits: In  |               |
| Utah Local Governments Trust (ULG) | EFT.080224125    | 1614347        | 07/31/2024          | 07/31/2024   | 991.18              | Property Annual Premium FY25  | 105520.99.999000 - Liability/Property I |               |
| Utah Local Governments Trust (ULG) | EFT.080224125    | 1614347        | 07/31/2024          | 07/31/2024   | 14,506.80           | Liability Annual Premium FY25 | 105520.99.999000 - Liability/Property I |               |
|                                    |                  |                |                     |              | \$15,987.30         |                               |   |               |
|                                    |                  |                |                     |              | <b>\$15,987.30</b>  |                               |   |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 335.30              | Loan                          | 1023300 - Loan Payment WH Payable       |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 1,420.11            | Roth IRA                      | 1023200 - Roth IRA W/H Payable          |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 3,541.94            | URS 401(k) Tier 2             | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 10,477.42           | 401(k) DC                     | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 16,149.99           | 457(b)                        | 1023100 - 457(b) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 27,070.34           | 401(k) EE & Match             | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624082    | PR062124-80    | 06/28/2024          | 07/01/2024   | 34,147.26           | URS State Retirement          | 1023000 - 401(k) W/H Payable            |               |
|                                    |                  |                |                     |              | \$93,142.36         |                               |   |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 335.30              | Loan                          | 1023300 - Loan Payment WH Payable       |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 920.26              | Roth IRA                      | 1023200 - Roth IRA W/H Payable          |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 1,893.42            | URS 401(k) Tier 2             | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 7,113.59            | 401(k) DC                     | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 7,616.95            | 457(b)                        | 1023100 - 457(b) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 15,816.03           | 401(k) EE & Match             | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.071624083    | PR070524-80    | 07/12/2024          | 07/16/2024   | 22,053.40           | URS State Retirement          | 1023000 - 401(k) W/H Payable            |               |
|                                    |                  |                |                     |              | \$55,748.95         |                               |   |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 335.30              | Loan                          | 1023300 - Loan Payment WH Payable       |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 820.26              | Roth IRA                      | 1023200 - Roth IRA W/H Payable          |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 1,838.58            | URS 401(k) Tier 2             | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 6,216.24            | 401(k) DC                     | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 6,701.07            | 457(b)                        | 1023100 - 457(b) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 13,905.91           | 401(k) EE & Match             | 1023000 - 401(k) W/H Payable            |               |
| Utah Retirement Systems (URS)      | EFT.072624082    | PR071924-80    | 07/26/2024          | 07/26/2024   | 19,119.28           | URS State Retirement          | 1023000 - 401(k) W/H Payable            |               |
|                                    |                  |                |                     |              | \$48,936.64         |                               |   |               |
|                                    |                  |                |                     |              | <b>\$197,827.95</b> |                               |   |               |
| Utah State Tax Commission          | EFT.070124083    | PR062124-82    | 06/28/2024          | 07/01/2024   | 8,917.25            | State Income Tax              | 1021200 - State Tax W/H Payable         |               |
| Utah State Tax Commission          | EFT.071024153    | PR070524-82    | 07/12/2024          | 07/12/2024   | 6,057.17            | State Income Tax              | 1021200 - State Tax W/H Payable         |               |
| Utah State Tax Commission          | EFT.072524090    | PR071924-82    | 07/26/2024          | 07/26/2024   | 5,136.78            | State Income Tax              | 1021200 - State Tax W/H Payable         |               |
|                                    |                  |                |                     |              | \$20,111.20         |                               |   |               |
| Utah Transit Authority (UTA)       | Pcard-AP         | 990812         | 07/22/2024          | 07/22/2024   | 300.00              | UTA Farepay Cards Reloads     | 105580.20.322210 - Travel: CPG - Adm    |               |

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 07/01/2024 to 07/31/2024**

| <u>Payee Name</u>            | <u>Reference Number</u> | <u>Invoice Number</u> | <u>Invoice Ledger Date</u> | <u>Payment Date</u> | <u>Amount</u>         | <u>Description</u>                                | <u>Ledger Account</u>                 | <u>Activity Code</u> |
|------------------------------|-------------------------|-----------------------|----------------------------|---------------------|-----------------------|---|---------------------------------------|----------------------|
| Utah Transit Authority (UTA) | Pcard-JC                | 977799                | 07/02/2024                 | 07/02/2024          | 300.00                | UTA Farepay Cards Reloads                         | 105580.20.322210 - Travel: CPG - Adm  |                      |
|                              |                         |                       |                            |                     | <b>\$600.00</b>       |   |                                       |                      |
| Utah Valley University (UVU) | Pcard-JC                | CREDIT#2              | 07/30/2024                 | 07/30/2024          | -44.00                | Continuing Education Courses - SL - one class got | 105330.20.322210 - Training: CPG - Ad |                      |
|                              |                         |                       |                            |                     | <b>(\$44.00)</b>      |   |                                       |                      |
| Zions Bank Public Finance    | ACH.07012411            | 7320                  | 06/18/2024                 | 07/03/2024          | 1,375.00              | HTRZ White Paper - May                            | 105340.20.322215.3424 - Consult Serv  |                      |
|                              |                         |                       |                            |                     | <b>\$1,375.00</b>     |   |                                       |                      |
|                              |                         |                       |                            |                     | <b>\$1,092,058.01</b> |   |                                       |                      |

# Commercial Checking Acct Public Funds

Account number: [REDACTED] ■ July 1, 2024 - July 31, 2024 ■ Page 1 of 3



WASATCH FRONT REGIONAL COUNCIL/WASATCH  
FRONT ECONOMIC DEVELOPMENT DISTRICT  
41 N RIO GRANDE ST STE 103  
SALT LAKE CITY UT 84101-1385

## Questions?

Call your Customer Service Officer or Client Services  
**1-800-AT WELLS** (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://wellsfargo.com)

Write: Wells Fargo Bank, N. A. (119)  
Gib - Local Government (Utah)  
P.O. Box 6995  
Portland, OR 97228-6995

## Account summary

### Commercial Checking Acct Public Funds

| Account number | Beginning balance | Total credits  | Total debits    | Ending balance |
|----------------|-------------------|----------------|-----------------|----------------|
| [REDACTED]     | \$705,209.26      | \$2,328,030.83 | -\$2,593,199.07 | \$440,041.02   |

## Credits

### Electronic deposits/bank credits

| Effective date | Posted date | Amount     | Transaction detail  |
|----------------|-------------|------------|---|
|                | 07/01       | 2,000.00   | Finet EFT 8019577760 240628 202406270472578 NTE*24A1646925 *81353E *Was |
|                | 07/01       | 281,181.33 | Finet EFT 8019577760 240629 202406280472869 NTE*24A1649775 *81353E *Was |
|                | 07/01       | 300,000.00 | Finet EFT 8019577760 240628 202406270472577 NTE*24A1646924 *81353E *Was |
|                | 07/02       | 78.47      | Pnp Billpayment Hist Rtn 240702 158272122-10327 Catherine Ochiner       |
|                | 07/02       | 1,316.47   | Pnp Billpayment Hist Rtn 240702 158272096-10327 Catherine Ochiner       |
|                | 07/03       | 29,000.00  | Finet EFT 8019577760 240702 202407020473554 NTE*25A0012034 *81353E *Was |
|                | 07/03       | 98,315.32  | Finet EFT 8019577760 240702 202407010473247 NTE*25A0008346 *81353E *Was |
|                | 07/05       | 20,000.00  | Salt Lake City C A/P 240705 Sp-0025564 353022\                          |
|                | 07/09       | 228.57     | Mountainland Asc 06.30.24CC 238 Wfrc                                    |
|                | 07/09       | 407.50     | Desktop Check Deposit   |
|                | 07/11       | 304.80     | Finet EFT 8019577760 240710 202407100475131 NTE*25A0032849 *81353E *Was |
|                | 07/11       | 575.40     | Finet EFT 8019577760 240710 202407100475130 NTE*25A0032848 *81353E *Was |
|                | 07/15       | 106.66     | Utah Transit Aut Uta EFT SD1106 1109053 Uta EFT                         |
|                | 07/15       | 261,000.00 | Finet EFT 8019577760 240712 202407120475959 NTE*25A0036364 *81353E *Was |
|                | 07/17       | 19,500.00  | Desktop Check Deposit   |
|                | 07/18       | 15,644.80  | Mountainland Asc 07.17.24 238 Wfrc                                      |
|                | 07/22       | 12,689.14  | Asap Grant Pay 240722 072224H0000475 8\                                 |



**Electronic deposits/bank credits** (continued)

| Effective date | Posted date | Amount                | Transaction detail  |
|----------------|-------------|-----------------------|---|
|                | 07/25       | 2,589.39              | Utah Transit Aut Uta EFT 1109053 Uta EFT                                |
|                | 07/25       | 26,596.16             | Finet EFT 8019577760 240724 202407240477894 NTE*25A0065089 *81353E *Was |
|                | 07/25       | 37,629.00             | Desktop Check Deposit   |
|                | 07/26       | 1,587.22              | Finet EFT 8019577760 240725 202407250478108 NTE*25A0065665 *81353E *Was |
|                | 07/26       | 23,083.00             | Finet EFT 8019577760 240725 202407250478043 NTE*25A0065592 *81353E *Was |
|                | 07/26       | 202,155.36            | Finet EFT 8019577760 240725 202407250478046 NTE*25A0065595 *81353E *Was |
|                | 07/26       | 479,528.79            | Finet EFT 8019577760 240725 202407250478045 NTE*25A0065594 *81353E *Was |
|                | 07/26       | 488,330.23            | Finet EFT 8019577760 240725 202407250478044 NTE*25A0065593 *81353E *Was |
|                | 07/30       | 15,210.00             | Desktop Check Deposit   |
|                | 07/31       | 1,587.22              | Mountainland Asc 07.30.24 238 Wfrc                                      |
|                | 07/31       | 7,386.00              | Mountainland Asc 07.30.24 238 Wfrc                                      |
|                |             | <b>\$2,328,030.83</b> | <b>Total electronic deposits/bank credits</b>                           |
|                |             | <b>\$2,328,030.83</b> | <b>Total credits</b>  |

**Debits**

**Electronic debits/bank debits**

| Effective date | Posted date | Amount      | Transaction detail   |
|----------------|-------------|-------------|--|
|                | 07/01       | 254,873.67  | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777   |
|                | 07/01       | 38,891.53 < | Business to Business ACH Debit - IRS Usatapytmt 070124 270458391717105 Wasatch Front Regional                  |
|                | 07/02       | 156.75      | Emi Health Ins Prem 50700021 Wasatchfrontregionalco  |
|                | 07/02       | 2,673.59 <  | Business to Business ACH Debit - +Lincoln Nationa EDI Pymnts Vzvyh6Fsyd Rmr*IV*910000112247171555992Ardis-Pre\ |
|                | 07/02       | 5,366.63    | Healthequity Inc Healthequi 01 Jul 6960993 Wasatch Front Regional  |
|                | 07/02       | 8,917.25    | Utah801/297-7703 Tax Paymnt xxxxx6320 x  |
|                | 07/05       | 93,142.36   | Utah State Retir Urs Paymnt U999500733388 Wasatch Front Reg Coun   |
|                | 07/10       | 109,209.96  | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777   |
|                | 07/12       | 21,114.45 < | Business to Business ACH Debit - IRS Usatapytmt 071224 270459402915846 Wasatch Front Regional                  |
|                | 07/15       | 6,057.17    | Utah801/297-7703 Tax Paymnt 1888883840 x   |
|                | 07/16       | 27,435.41   | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777   |
|                | 07/17       | 218,760.20  | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777   |
|                | 07/17       | 4,677.24    | Healthequity Inc Healthequi 16 Jul 6960993 Wasatch Front Regional  |
|                | 07/17       | 55,748.95   | Utah State Retir Urs Paymnt U999500733389 Wasatch Front Reg Coun   |
|                | 07/24       | 94,965.81   | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777   |
|                | 07/26       | 4,631.34    | Healthequity Inc Healthequi 25 Jul 6960993 Wasatch Front Regional  |
|                | 07/26       | 5,751.74 <  | Business to Business ACH Debit - Workforce Servic Utah Uitax 240725 2068650 Wasatch Front Regional             |
|                | 07/26       | 17,184.87 < | Business to Business ACH Debit - IRS Usatapytmt 072624 270460810987380 Wasatch Front Regional                  |
|                | 07/29       | 253,579.43  | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777   |



**Electronic debits/bank debits** (continued)

| Effective date | Posted date | Amount                | Transaction detail  |
|----------------|-------------|-----------------------|---|
|                | 07/29       | 5,136.78              | Utah801/297-7703 Tax Paymnt 1432081536 x  |
|                | 07/29       | 48,936.64             | Utah State Retir Urs Paymnt U999500733390 Wasatch Front Reg Coun                                    |
|                | 07/30       | 1,300,000.00          | < Business to Business ACH Debit - Utah State Treas Mixed 240729 0533 Wasatch Front Regional        |
|                | 07/31       | 15,987.30             | < Business to Business ACH Debit - UT Local Govt Tr Insurance 240730 2020670 Wasatch Front Regional |
|                |             | <b>\$2,593,199.07</b> | <b>Total electronic debits/bank debits</b>  |

**\$2,593,199.07 Total debits**

< **Business to Business ACH:** If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

**Daily ledger balance summary**

| Date                                | Balance      | Date                  | Balance      | Date  | Balance      |
|-------------------------------------|--------------|-----------------------|--------------|-------|--------------|
| 06/30                               | 705,209.26   | 07/11                 | 925,385.38   | 07/24 | 805,566.75   |
| 07/01                               | 994,625.39   | 07/12                 | 904,270.93   | 07/25 | 872,381.30   |
| 07/02                               | 978,906.11   | 07/15                 | 1,159,320.42 | 07/26 | 2,039,497.95 |
| 07/03                               | 1,106,221.43 | 07/16                 | 1,131,885.01 | 07/29 | 1,731,845.10 |
| 07/05                               | 1,033,079.07 | 07/17                 | 872,198.62   | 07/30 | 447,055.10   |
| 07/09                               | 1,033,715.14 | 07/18                 | 887,843.42   | 07/31 | 440,041.02   |
| 07/10                               | 924,505.18   | 07/22                 | 900,532.56   |       |              |
| <b>Average daily ledger balance</b> |              | <b>\$1,059,546.29</b> |              |       |              |

## STATEMENT OF ACCOUNT

## PTIF

## UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager  
 PO Box 142315  
 350 N State Street, Suite 180  
 Salt Lake City, Utah 84114-2315  
 Local Call (801) 538-1042 Toll Free (800) 395-7665  
 www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL  
 CFO  
 41 NO. RIO GRANDE ST., STE 103  
 SALT LAKE CTY UT 84101

|                |                                     |
|----------------|-------------------------------------|
| <b>Account</b> | <b>Account Period</b>               |
| <b>533</b>     | July 01, 2024 through July 31, 2024 |

## Summary

|                   |                 |                       |                 |
|-------------------|-----------------|-----------------------|-----------------|
| Beginning Balance | \$ 2,386,447.84 | Average Daily Balance | \$ 2,470,318.81 |
| Deposits          | \$ 1,311,394.62 | Interest Earned       | \$ 11,394.62    |
| Withdrawals       | \$ 0.00         | 360 Day Rate          | 5.3566          |
| Ending Balance    | \$ 3,697,842.46 | 365 Day Rate          | 5.4310          |

| Date       | Activity        | Deposits        | Withdrawals | Balance         |
|------------|-----------------|-----------------|-------------|-----------------|
| 07/01/2024 | FORWARD BALANCE | \$ 0.00         | \$ 0.00     | \$ 2,386,447.84 |
| 07/30/2024 | funds tr        | \$ 1,300,000.00 | \$ 0.00     | \$ 3,686,447.84 |
| 07/31/2024 | REINVESTMENT    | \$ 11,394.62    | \$ 0.00     | \$ 3,697,842.46 |
| 07/31/2024 | ENDING BALANCE  | \$ 0.00         | \$ 0.00     | \$ 3,697,842.46 |

{Effective: 07/31/2024}      The GASB Fair Value factor at June 30, 2024 is 1.00150349

STATEMENT OF ACCOUNT

**P T I F**

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

CFO

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

**Account**

**Account Period**

**8761**

July 01, 2024 through July 31, 2024

Summary

|                   |                 |                       |                 |
|-------------------|-----------------|-----------------------|-----------------|
| Beginning Balance | \$ 1,281,775.58 | Average Daily Balance | \$ 1,281,775.58 |
| Deposits          | \$ 5,912.33     | Interest Earned       | \$ 5,912.33     |
| Withdrawals       | \$ 0.00         | 360 Day Rate          | 5.3566          |
| Ending Balance    | \$ 1,287,687.91 | 365 Day Rate          | 5.4310          |

| Date       | Activity        | Deposits    | Withdrawals | Balance         |
|------------|-----------------|-------------|-------------|-----------------|
| 07/01/2024 | FORWARD BALANCE | \$ 0.00     | \$ 0.00     | \$ 1,281,775.58 |
| 07/31/2024 | REINVESTMENT    | \$ 5,912.33 | \$ 0.00     | \$ 1,287,687.91 |
| 07/31/2024 | ENDING BALANCE  | \$ 0.00     | \$ 0.00     | \$ 1,287,687.91 |

{Effective: 07/31/2024} The GASB Fair Value factor at June 30, 2024 is 1.00150349

**Wasatch Front Regional Council  
Checking  
Bank Reconciliation - 08/01/2024 to 08/31/2024**

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|  |              |
|--|--------------|
| Bank Statement Balance:                            | \$799,664.26 |
| Calculated Book Balance:                           | \$799,664.26 |
| General Ledger Balance:                            | \$799,664.26 |
| Calculated Book Balance vs General Ledger Balance: | \$0.00       |





**Wasatch Front Regional Council**  
**Checking**  
**Bank Reconciliation - 08/01/2024 to 08/31/2024**

**Bank Statement Start Balance: \$440,041.02**

**Reconciled Deposits & Transfers**

| Type    | Reference | Date       | Amount     |
|---------|-----------|------------|------------|
| Deposit |           | 08/02/2024 | 208,275.02 |
| Deposit |           | 08/06/2024 | 50,000.00  |
| Deposit |           | 08/06/2024 | 135,000.00 |
| Deposit |           | 08/09/2024 | 1,926.94   |
| Deposit |           | 08/23/2024 | 15,210.00  |
| Deposit |           | 08/28/2024 | 30,000.00  |
| Deposit |           | 08/29/2024 | 75,000.00  |
| Deposit |           | 08/29/2024 | 274,142.78 |

**Reconciled Deposits & Transfers Total: \$789,554.74**

**Reconciled Checks & Withdrawals**

| Payee Name                           | Reference          | Date       | Amount    |
|--------------------------------------|--------------------|------------|-----------|
| EMI Health                           | EFT                | 08/01/2024 | 147.25    |
| Lincoln Financial Life Ins Co        | EFT                | 08/01/2024 | 2,751.34  |
| Health Equity                        | EFT.0808241003.258 | 08/09/2024 | 4,668.94  |
| Utah State Tax Commission            | EFT.0808240944.82  | 08/09/2024 | 5,128.38  |
| Internal Revenue Service             | EFT.0808240944.38  | 08/09/2024 | 17,219.34 |
| Utah Retirement Systems (URS)        | EFT.0808241342.80  | 08/09/2024 | 48,911.35 |
| Payroll DD                           | 0809241200         | 08/09/2024 | 95,009.13 |
| UNUM Life Insurance Co.              | ACH.0813241429.72  | 08/15/2024 | 132.15    |
| Les Olson Company                    | ACH.0813241429.44  | 08/15/2024 | 178.84    |
| PEHP FLEX Benefits                   | ACH.0813241429.54  | 08/15/2024 | 291.05    |
| Leland Consulting Group              | ACH.0813241429.321 | 08/15/2024 | 1,682.82  |
| Logan Simpson Design, Inc            | ACH.0813241429.183 | 08/15/2024 | 1,999.97  |
| WSP USA Inc                          | ACH.0813241429.401 | 08/15/2024 | 2,152.40  |
| Davis County Commissioner            | ACH.0813241429.17  | 08/15/2024 | 2,180.20  |
| Onward Technology, LLC               | ACH.0813241429.326 | 08/15/2024 | 4,065.90  |
| Barker Leavitt, PLLC                 | ACH.0813241429.6   | 08/15/2024 | 8,000.00  |
| FFKR Architects                      | ACH.0813241429.25  | 08/15/2024 | 22,475.00 |
| PEHP Public Employees Health Program | ACH.0813241429.59  | 08/15/2024 | 43,279.37 |
| Health Equity                        | EFT.0821241424.258 | 08/23/2024 | 4,631.14  |
| Utah State Tax Commission            | EFT.0821241418.82  | 08/23/2024 | 5,116.09  |
| Internal Revenue Service             | EFT.0821241418.38  | 08/23/2024 | 17,106.22 |
| Utah Retirement Systems (URS)        | EFT.0822241025.80  | 08/23/2024 | 48,921.54 |
| Payroll DD                           | 0823241200         | 08/23/2024 | 93,883.08 |

**Reconciled Checks & Withdrawals Total: \$429,931.50**

**Bank Statement End Balance: \$799,664.26**

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 08/01/2024 to 08/31/2024**

| <u>Payee Name</u>                   | <u>Reference Number</u> | <u>Invoice Number</u> | <u>Invoice Ledger Date</u> | <u>Payment Date</u> | <u>Amount</u>      | <u>Description</u>                               | <u>Ledger Account</u>                   | <u>Activity Code</u> |
|-------------------------------------|-------------------------|-----------------------|----------------------------|---------------------|--------------------|--|---|----------------------|
| Amazon                              | Pcard-JC                | 08082024              | 08/08/2024                 | 08/08/2024          | 146.06             | Docking Station - JB                             | 105610.10.301200 - Supplies: Local Fu   |                      |
| Amazon                              | Pcard-JC                | 113-9489456-797       | 08/12/2024                 | 08/12/2024          | 175.99             | Paper Shredder                                   | 105610.10.301200 - Supplies: Local Fu   |                      |
|                                     |                         |                       |                            |                     | <u>\$322.05</u>    |  |   |                      |
|                                     |                         |                       |                            |                     | <b>\$322.05</b>    |  |   |                      |
| American Planning Association (APA) | Pcard_JC                | 2495                  | 08/14/2024                 | 08/14/2024          | 260.00             | APA Fall Conf: TK                                | 105330.20.322210 - Training: CPG - Ad   |                      |
| American Planning Association (APA) | Pcard_JC                | 2495                  | 08/14/2024                 | 08/14/2024          | 1,040.00           | APA Fall Conf: BH, TW, CD, MR                    | 105330.30.330200 - Training: TLC Adm    |                      |
|                                     |                         |                       |                            |                     | <u>\$1,300.00</u>  |  |   |                      |
| American Planning Association (APA) | Pcard-JC                | 2559                  | 08/27/2024                 | 08/27/2024          | 285.00             | APA Fall Conference Registration MT              | 105330.30.330200 - Training: TLC Adm    |                      |
|                                     |                         |                       |                            |                     | <u>\$1,585.00</u>  |  |   |                      |
| Barker Leavitt, PLLC                | ACH.08132414            | 1110-0724             | 07/31/2024                 | 08/15/2024          | 8,000.00           | Legislative Consulting - July                    | 105340.50.341200 - Consult Serv: Legi   |                      |
|                                     |                         |                       |                            |                     | <u>\$8,000.00</u>  |  |   |                      |
| Bluehost                            | Pcard-AP                | 08032024              | 08/03/2024                 | 08/03/2024          | 7.76               | website domain -WFRC - monthly                   | 105670.99.999000 - Software: Indirect   |                      |
|                                     |                         |                       |                            |                     | <u>\$7.76</u>      |  |   |                      |
| Brand Management Group              | Pcard-JC                | 08222024              | 08/22/2024                 | 08/22/2024          | 122.44             | analytics - Plotter Paper                        | 105610.20.322210 - Supplies: CPG - A    |                      |
|                                     |                         |                       |                            |                     | <u>\$122.44</u>    |  |   |                      |
| Clifton Strengths (Gallup)          | Pcard-JC                | 08232024              | 08/23/2024                 | 08/23/2024          | 59.99              | Clifton Strengths Assessment - New Hire - JN     | 105330.99.999000 - Training: Indirect C |                      |
|                                     |                         |                       |                            |                     | <u>\$59.99</u>     |  |   |                      |
| Constant Contact                    | Pcard-RH                | 08302024              | 08/30/2024                 | 08/30/2024          | 172.40             | monthly billing - Aug                            | 105670.99.999000 - Software: Indirect   |                      |
|                                     |                         |                       |                            |                     | <u>\$172.40</u>    |  |   |                      |
| Construction Monitor LLC            | Pcard-AP                | 08162024              | 08/16/2024                 | 08/16/2024          | 405.00             | Annual Subscription - weekly delivery            | 105311.20.322210 - Subscriptions: CP    |                      |
|                                     |                         |                       |                            |                     | <u>\$405.00</u>    |  |   |                      |
| Davis County Commissioner           | ACH.08132414            | 072524                | 06/30/2024                 | 08/15/2024          | 2,180.20           | NARC Conference June 2024 - Commissioner Stev    | 105580.10.301200 - Travel: Local Fund   |                      |
|                                     |                         |                       |                            |                     | <u>\$2,180.20</u>  |  |   |                      |
| Delta Arilines                      | Pcard-JC                | 08122024              | 08/12/2024                 | 08/12/2024          | 801.45             | BGranberg - flight for training                  | 105580.20.322210 - Travel: CPG - Adm    |                      |
|                                     |                         |                       |                            |                     | <u>\$801.45</u>    |  |   |                      |
| EMI Health                          | EFT                     | 507020240801          | 08/01/2024                 | 08/01/2024          | 147.25             | Telemed - Aug                                    | 105210.99.998000 - Fringe Benefits: In  |                      |
|                                     |                         |                       |                            |                     | <u>\$147.25</u>    |  |   |                      |
| FFKR Architects                     | ACH.08132414            | 24025.01              | 06/30/2024                 | 08/15/2024          | 22,475.00          | SAP Layton June                                  | 105340.50.360209 - Consult Serv: SAP    |                      |
|                                     |                         |                       |                            |                     | <u>\$22,475.00</u> |  |   |                      |
| First Digital                       | Pcard-AP                | 08152024              | 08/15/2024                 | 08/15/2024          | 400.41             | Internet - Aug                                   | 105530.99.999000 - Telephone/Data: In   |                      |
|                                     |                         |                       |                            |                     | <u>\$400.41</u>    |  |   |                      |
| Geospatial World LLC                | Pcard-JC                | 2024GMC-093           | 08/01/2024                 | 08/01/2024          | 750.00             | Geospatial World Summit - BG                     | 105330.20.322210 - Training: CPG - Ad   |                      |
|                                     |                         |                       |                            |                     | <u>\$750.00</u>    |  |   |                      |
| Get Healthy Utah                    | Pcard-JC                | 08212024              | 08/21/2024                 | 08/21/2024          | 175.00             | Connected Communities Summit Registrations - Joh | 105330.20.322210 - Training: CPG - Ad   |                      |
|                                     |                         |                       |                            |                     | <u>\$175.00</u>    |  |   |                      |
| Google LLC                          | Pcard-RH                | 08012024              | 08/01/2024                 | 08/01/2024          | 87.25              | Cloud Storage - Aug                              | 105670.99.999000 - Software: Indirect   |                      |
|                                     |                         |                       |                            |                     | <u>\$87.25</u>     |  |   |                      |

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 08/01/2024 to 08/31/2024**

| <u>Payee Name</u>                   | <u>Reference Number</u> | <u>Invoice Number</u> | <u>Invoice Ledger Date</u> | <u>Payment Date</u> | <u>Amount</u>      | <u>Description</u>                 | <u>Ledger Account</u>                  | <u>Activity Code</u> |
|-------------------------------------|-------------------------|-----------------------|----------------------------|---------------------|--------------------|------------------------------------|--|----------------------|
| Health Equity                       | EFT.080824100           | PR080224-258          | 08/09/2024                 | 08/09/2024          | 4,631.14           | HSA                                | 1022500 - HSA W/H Payable              |                      |
| Health Equity                       | EFT.080824100           | vkdf1fcd              | 08/09/2024                 | 08/09/2024          | 37.80              | HSA fees - Aug                     | 105210.99.998000 - Fringe Benefits: In |                      |
|                                     |                         |                       |                            |                     | \$4,668.94         |                                    |  |                      |
| Health Equity                       | EFT.082124142           | PR081624-258          | 08/23/2024                 | 08/23/2024          | 4,631.14           | HSA                                | 1022500 - HSA W/H Payable              |                      |
|                                     |                         |                       |                            |                     | <b>\$9,300.08</b>  |                                    |  |                      |
| Internal Revenue Service            | EFT.080824094           | PR071924-38           | 07/26/2024                 | 08/09/2024          | 54.46              | Medicare Tax                       | 1021000 - Federal Tax W/H Payable      |                      |
| Internal Revenue Service            | EFT.080824094           | PR080224-38           | 08/09/2024                 | 08/09/2024          | 3,638.60           | Medicare Tax                       | 1021000 - Federal Tax W/H Payable      |                      |
| Internal Revenue Service            | EFT.080824094           | PR080224-38           | 08/09/2024                 | 08/09/2024          | 13,526.28          | Federal Income Tax                 | 1021000 - Federal Tax W/H Payable      |                      |
|                                     |                         |                       |                            |                     | \$17,219.34        |                                    |  |                      |
| Internal Revenue Service            | EFT.082124141           | PR081624-38           | 08/23/2024                 | 08/23/2024          | 3,656.29           | Medicare Tax                       | 1021000 - Federal Tax W/H Payable      |                      |
| Internal Revenue Service            | EFT.082124141           | PR081624-38           | 08/23/2024                 | 08/23/2024          | 13,449.93          | Federal Income Tax                 | 1021000 - Federal Tax W/H Payable      |                      |
|                                     |                         |                       |                            |                     | \$17,106.22        |                                    |  |                      |
|                                     |                         |                       |                            |                     | <b>\$34,325.56</b> |                                    |  |                      |
| Leland Consulting Group             | ACH.08132414            | 6497.1.7              | 06/30/2024                 | 08/15/2024          | 1,682.82           | NSL Town Center Study - May        | 105340.30.351034 - Consult Serv:N Sa   |                      |
|                                     |                         |                       |                            |                     | <b>\$1,682.82</b>  |                                    |  |                      |
| Les Olson Company                   | ACH.08132414            | EA1435299             | 07/31/2024                 | 08/15/2024          | 178.84             | Copier Usage July                  | 105610.99.999000 - Supplies: Indirect  |                      |
|                                     |                         |                       |                            |                     | <b>\$178.84</b>    |                                    |  |                      |
| Lincoln Financial Life Ins Co       | EFT                     | 4729863988            | 08/01/2024                 | 08/01/2024          | 2,751.34           | Life, LTD, STD - Aug               | 1022300 - Lincoln Life Insurance W/H   |                      |
|                                     |                         |                       |                            |                     | <b>\$2,751.34</b>  |                                    |  |                      |
| Logan Simpson Design, Inc           | ACH.08132414            | 33412                 | 06/30/2024                 | 08/15/2024          | 1,999.97           | Bountiful GP- Nov/Dec FINAL        | 105340.30.351010 - Consult Serv: Bou   |                      |
|                                     |                         |                       |                            |                     | <b>\$1,999.97</b>  |                                    |  |                      |
| myCoke                              | Pcard-JC                | 08082024              | 08/08/2024                 | 08/08/2024          | 84.35              | Drinks for Conference Rooms        | 105610.10.301200 - Supplies: Local Fu  |                      |
| myCoke                              | Pcard-JC                | 08222024              | 08/22/2024                 | 08/22/2024          | 84.35              | Drinks for Conference Rooms        | 105610.10.301200 - Supplies: Local Fu  |                      |
| myCoke                              | Pcard-JC                | 08292024              | 08/29/2024                 | 08/29/2024          | 59.32              | Drinks for Conference Rooms        | 105610.10.301200 - Supplies: Local Fu  |                      |
|                                     |                         |                       |                            |                     | \$228.02           |                                    |  |                      |
|                                     |                         |                       |                            |                     | <b>\$228.02</b>    |                                    |  |                      |
| National Association of Regional Co | Pcard-AP                | 08192024              | 08/19/2024                 | 08/19/2024          | 585.00             | Exec. Dir. Conf - AG               | 105330.20.322210 - Training: CPG - Ad  |                      |
|                                     |                         |                       |                            |                     | <b>\$585.00</b>    |                                    |  |                      |
| NY Times                            | Pcard-RH                | 08052024              | 08/05/2024                 | 08/05/2024          | 12.00              | NY Times monthly subscription      | 105610.10.301200 - Supplies: Local Fu  |                      |
|                                     |                         |                       |                            |                     | <b>\$12.00</b>     |                                    |  |                      |
| Onward Technology, LLC              | ACH.08132414            | 81677                 | 08/01/2024                 | 08/15/2024          | 12.00              | NCE Power Bi Pro - Aug KB          | 105670.20.322210 - Software: CPG - A   |                      |
| Onward Technology, LLC              | ACH.08132414            | 81677                 | 08/01/2024                 | 08/15/2024          | 1,026.00           | Google Workspace - Aug             | 105670.99.999000 - Software: Indirect  |                      |
| Onward Technology, LLC              | ACH.08132414            | 81677                 | 08/01/2024                 | 08/15/2024          | 3,027.90           | Maintenance - Aug                  | 105430.99.999000 - Maintenance: Indir  |                      |
|                                     |                         |                       |                            |                     | \$4,065.90         |                                    |  |                      |
|                                     |                         |                       |                            |                     | <b>\$4,065.90</b>  |                                    |  |                      |
| PEHP FLEX Benefits                  | ACH.08132414            | PR071924-54           | 07/26/2024                 | 08/15/2024          | 291.05             | Flex Spend Acct                    | 1022400 - Flexible Spending Account    |                      |
|                                     |                         |                       |                            |                     | <b>\$291.05</b>    |                                    |  |                      |
| PEHP Public Employees Health Pro    | ACH.08132414            | 370153                | 08/01/2024                 | 08/15/2024          | 43,279.37          | Health, Dental & Vision - Aug      | 1022000 - PEHP Insurance W/H Payab     |                      |
|                                     |                         |                       |                            |                     | <b>\$43,279.37</b> |                                    |  |                      |
| Posit Software/ShinyApps            | Pcard-JC                | 08132024              | 08/13/2024                 | 08/13/2024          | 52.80              | RAM Subscription - Analytics Group | 105670.20.322210 - Software: CPG - A   |                      |
|                                     |                         |                       |                            |                     | <b>\$52.80</b>     |                                    |  |                      |

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 08/01/2024 to 08/31/2024**

| Payee Name                         | Reference Number | Invoice Number | Invoice Ledger Date | Payment Date | Amount             | Description  | Ledger Account                         | Activity Code |
|------------------------------------|------------------|----------------|---------------------|--------------|--------------------|--|--|---------------|
| Quench USA Inc                     | Pcard-AP         | 08052024       | 08/05/2024          | 08/05/2024   | 198.00             | quarterly water service                            | 105430.99.999000 - Maintenance: Indir  |               |
|                                    |                  |                |                     |              | <b>\$198.00</b>    |  |  |               |
| Salt Lake Chamber                  | Pcard-JC         | 08222024       | 08/22/2024          | 08/22/2024   | 85.00              | Salt Lake Chamber Annual Event - TK                | 105330.20.322210 - Training: CPG - Ad  |               |
|                                    |                  |                |                     |              | <b>\$85.00</b>     |  |  |               |
| Salt Lake County Regional Develop  | pcard-JC         | 0823.2024      | 08/26/2024          | 08/26/2024   | 5.20               | Aging in Place Event - TK Ticket fees              | 105330.10.301200 - Training: Local Fu  |               |
| Salt Lake County Regional Develop  | Pcard-JC         | 10150080219    | 08/06/2024          | 08/06/2024   | 110.40             | Zoning Reform/Housing Conference - MT/CDahlber     | 105330.30.330200 - Training: TLC Adm   |               |
| Salt Lake County Regional Develop  | Pcard-JC         | REFUND         | 08/14/2024          | 08/14/2024   | -100.00            | Regional Solutions/Aging in Place Conference. - RE | 105580.20.322210 - Travel: CPG - Adm   |               |
|                                    |                  |                |                     |              | <b>\$15.60</b>     |  |  |               |
| Smith's                            | Pcard-JC         | 08132024       | 08/13/2024          | 08/13/2024   | 14.40              | ATC Meeting refreshments                           | 105610.10.301200 - Supplies: Local Fu  |               |
|                                    |                  |                |                     |              | <b>\$14.40</b>     |  |  |               |
| The Store                          | Pcard-RH         | 08132024       | 08/13/2024          | 08/13/2024   | 20.88              | RGC/TransCom Refreshments                          | 105610.10.301200 - Supplies: Local Fu  |               |
|                                    |                  |                |                     |              | <b>\$20.88</b>     |  |  |               |
| Transcribe by Wreally              | Pcard-JC         | 08142024       | 08/14/2024          | 08/14/2024   | 20.00              | Transcribe Annual Subscription                     | 105610.20.322210 - Supplies: CPG - A   |               |
|                                    |                  |                |                     |              | <b>\$20.00</b>     |  |  |               |
| UNUM Life Insurance Co.            | ACH.08132414     | 080124         | 08/01/2024          | 08/15/2024   | 132.15             | LTC - Aug  | 105210.99.998000 - Fringe Benefits: In |               |
|                                    |                  |                |                     |              | <b>\$132.15</b>    |  |  |               |
| Utah Association of Counties UAC   | Pcard-AG         | 1tbbi          | 08/06/2024          | 08/06/2024   | 460.00             | UAC Annual Convention - AG                         | 105330.20.322210 - Training: CPG - Ad  |               |
|                                    |                  |                |                     |              | <b>\$460.00</b>    |  |  |               |
| Utah Correctional Industries (UCI) | Pcard-JC         | 000031         | 08/23/2024          | 08/23/2024   | 1,773.99           | WFRC Apparel                                       | 105610.10.301200 - Supplies: Local Fu  |               |
|                                    |                  |                |                     |              | <b>\$1,773.99</b>  |  |  |               |
| Utah League of Cities and Towns (U | Pcard-JC         | 08082024       | 08/08/2024          | 08/08/2024   | 2,950.00           | ULCT Convention                                    | 105330.20.322210 - Training: CPG - Ad  |               |
| Utah League of Cities and Towns (U | Pcard-JC         | CREDIT - REFUN | 08/13/2024          | 08/13/2024   | -2,950.00          | ULCT Convention Registrations - REFUND             | 105330.20.322210 - Training: CPG - Ad  |               |
|                                    |                  |                |                     |              | \$0.00             |  |  |               |
|                                    |                  |                |                     |              | <b>\$0.00</b>      |  |  |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 335.30             | Loan   | 1023300 - Loan Payment W/H Payable     |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 820.26             | Roth IRA   | 1023200 - Roth IRA W/H Payable         |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 1,841.68           | URS 401(k) Tier 2                                  | 1023000 - 401(k) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 6,212.64           | 401(k) DC  | 1023000 - 401(k) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 6,693.43           | 457(b)   | 1023100 - 457(b) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 13,903.03          | 401(k) EE & Match                                  | 1023000 - 401(k) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.080824134    | PR080224-80    | 08/09/2024          | 08/09/2024   | 19,105.01          | URS State Retirement                               | 1023000 - 401(k) W/H Payable           |               |
|                                    |                  |                |                     |              | \$48,911.35        |  |  |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 508.40             | Loan   | 1023300 - Loan Payment W/H Payable     |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 820.26             | Roth IRA   | 1023200 - Roth IRA W/H Payable         |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 1,838.58           | URS 401(k) Tier 2                                  | 1023000 - 401(k) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 6,189.21           | 401(k) DC  | 1023000 - 401(k) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 6,661.54           | 457(b)   | 1023100 - 457(b) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 13,866.38          | 401(k) EE & Match                                  | 1023000 - 401(k) W/H Payable           |               |
| Utah Retirement Systems (URS)      | EFT.082224102    | PR081624-80    | 08/23/2024          | 08/23/2024   | 19,037.17          | URS State Retirement                               | 1023000 - 401(k) W/H Payable           |               |
|                                    |                  |                |                     |              | \$48,921.54        |  |  |               |
|                                    |                  |                |                     |              | <b>\$97,832.89</b> |  |  |               |
| Utah State Tax Commission          | EFT.080824094    | PR080224-82    | 08/09/2024          | 08/09/2024   | 5,128.38           | State Income Tax                                   | 1021200 - State Tax W/H Payable        |               |
| Utah State Tax Commission          | EFT.082124141    | PR081624-82    | 08/23/2024          | 08/23/2024   | 5,116.09           | State Income Tax                                   | 1021200 - State Tax W/H Payable        |               |
|                                    |                  |                |                     |              | <b>\$10,244.47</b> |  |  |               |

**Wasatch Front Regional Council  
Check Register  
All Bank Accounts - 08/01/2024 to 08/31/2024**

| <u>Payee Name</u>            | <u>Reference Number</u> | <u>Invoice Number</u> | <u>Invoice Ledger Date</u> | <u>Payment Date</u> | <u>Amount</u>       | <u>Description</u>        | <u>Ledger Account</u>                | <u>Activity Code</u> |
|------------------------------|-------------------------|-----------------------|----------------------------|---------------------|---------------------|---------------------------|--------------------------------------|----------------------|
| Utah Transit Authority (UTA) | Pcard-AP                | 08092024              | 08/09/2024                 | 08/09/2024          | 600.00              | UTA Farepay Cards Reloads | 105580.20.322210 - Travel: CPG - Adm |                      |
|                              |                         |                       |                            |                     | <b>\$600.00</b>     |                           |                                      |                      |
| Winmark Stamp & Sign         | Pcard-JC                | 66ccf1ffeff52         | 08/26/2024                 | 08/26/2024          | 23.65               | Magnetic Name badge - JN  | 105610.20.322210 - Supplies: CPG - A |                      |
|                              |                         |                       |                            |                     | <b>\$23.65</b>      |                           |                                      |                      |
| WSP USA Inc                  | ACH.08132414            | 40054632              | 06/30/2024                 | 08/15/2024          | 2,152.40            | SAP West Valley - June    | 105340.50.360213 - Consult Serv: SAP |                      |
|                              |                         |                       |                            |                     | <b>\$2,152.40</b>   |                           |                                      |                      |
|                              |                         |                       |                            |                     | <b>\$250,017.38</b> |                           |                                      |                      |

# Commercial Checking Acct Public Funds

Account number: [REDACTED] ■ August 1, 2024 - August 31, 2024 ■ Page 1 of 2



WASATCH FRONT REGIONAL COUNCIL/WASATCH  
FRONT ECONOMIC DEVELOPMENT DISTRICT  
41 N RIO GRANDE ST STE 103  
SALT LAKE CITY UT 84101-1385

## Questions?

Call your Customer Service Officer or Client Services  
1-800-AT WELLS (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

*Online:* [wellsfargo.com](http://wellsfargo.com)

*Write:* Wells Fargo Bank, N. A. (119)  
Gib - Local Government (Utah)  
P.O. Box 6995  
Portland, OR 97228-6995

## Account summary

### Commercial Checking Acct Public Funds

| Account number | Beginning balance | Total credits | Total debits  | Ending balance |
|----------------|-------------------|---------------|---------------|----------------|
| [REDACTED]     | \$440,041.02      | \$789,554.74  | -\$429,931.50 | \$799,664.26   |

## Credits

Electronic deposits/bank credits

| Effective date | Posted date | Amount       | Transaction detail   |
|----------------|-------------|--------------|--|
| 08/02          |             | 208,275.02   | Fhwa Treas 310 Misc Pay 080224 xxxxx0500                                   |
|                |             |              | Rmr*IV*Wfrc4*Ai*208275.02*208275.02*0.00\                                  |
|                | 08/06       | 185,000.00   | Desktop Check Deposit  |
|                | 08/09       | 1,926.94     | Finet EFT 8019577760 240808 202408070480093 NTE*25A0096990 *81353E<br>*Was |
|                | 08/23       | 15,210.00    | Desktop Check Deposit  |
|                | 08/28       | 30,000.00    | Finet EFT 8019577760 240827 202408270483037 NTE*25A0143780 *81353E<br>*Was |
|                | 08/29       | 75,000.00    | Salt Lake County Net Pay 240827 0000003582 Wasatch Front Regional          |
|                | 08/29       | 274,142.78   | Finet EFT 8019577760 240828 202408280483273 NTE*25A0145443 *81353E<br>*Was |
|                |             | \$789,554.74 | Total electronic deposits/bank credits                                     |
|                |             | \$789,554.74 | Total credits  |

## Debits

Electronic debits/bank debits

| Effective date | Posted date | Amount     | Transaction detail  |
|----------------|-------------|------------|---|
|                | 08/02       | 147.25     | Emi Health Ins Prem 50700022 Wasatchfrontregionalco   |
|                | 08/02       | 2,751.34 < | Business to Business ACH Debit - +Lincoln Nationa EDI Pymnts K3Q5Zdmj6R<br>Rmr*IV*910000112395571555992Ardis-Pre\ |
|                | 08/07       | 95,009.13  | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777  |
|                | 08/09       | 4,668.94   | Healthequity Inc Healthequi 08 Aug 6960993 Wasatch Front Regional   |



*Electronic debits/bank debits (continued)*

| <i>Effective date</i> | <i>Posted date</i> | <i>Amount</i> | <i>Transaction detail</i>   |
|-----------------------|--------------------|---------------|---|
|                       | 08/09              | 17,219.34 <   | Business to Business ACH Debit - IRS Usatapytmt 080924 270462213989089 Wasatch Front Regional |
|                       | 08/09              | 48,911.35     | Utah State Retir Urs Paymnt U999500733391 Wasatch Front Reg Coun                              |
|                       | 08/12              | 5,128.38      | Utah801/297-7703 Tax Paymnt 45233280 x  |
|                       | 08/14              | 86,437.70     | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777                        |
|                       | 08/21              | 93,883.08     | ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777                        |
|                       | 08/23              | 4,631.14      | Healthequity Inc Healthequi 22 Aug 6960993 Wasatch Front Regional                             |
|                       | 08/23              | 17,106.22 <   | Business to Business ACH Debit - IRS Usatapytmt 082324 270463632998249 Wasatch Front Regional |
|                       | 08/23              | 48,921.54     | Utah State Retir Urs Paymnt U999500733392 Wasatch Front Reg Coun                              |
|                       | 08/26              | 5,116.09      | Utah801/297-7703 Tax Paymnt 1281930368 x  |
|                       |                    | \$429,931.50  | Total electronic debits/bank debits   |
|                       |                    | \$429,931.50  | Total debits  |

< *Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.*

Daily ledger balance summary

| <i>Date</i>                  | <i>Balance</i> | <i>Date</i>  | <i>Balance</i> | <i>Date</i> | <i>Balance</i> |
|------------------------------|----------------|--------------|----------------|-------------|----------------|
| 07/31                        | 440,041.02     | 08/09        | 666,535.63     | 08/23       | 425,637.57     |
| 08/02                        | 645,417.45     | 08/12        | 661,407.25     | 08/26       | 420,521.48     |
| 08/06                        | 830,417.45     | 08/14        | 574,969.55     | 08/28       | 450,521.48     |
| 08/07                        | 735,408.32     | 08/21        | 481,086.47     | 08/29       | 799,664.26     |
| Average daily ledger balance |                | \$599,993.42 |                |             |                |

STATEMENT OF ACCOUNT

**PTIF**

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

[www.treasurer.utah.gov](http://www.treasurer.utah.gov)

WASATCH FRONT REGIONAL COUNCIL

CFO

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

**Account**

**Account Period**

533

August 01, 2024 through August 31, 2024

**Summary**

|                   |                 |                       |                 |
|-------------------|-----------------|-----------------------|-----------------|
| Beginning Balance | \$ 3,697,842.46 | Average Daily Balance | \$ 3,697,842.46 |
| Deposits          | \$ 16,977.71    | Interest Earned       | \$ 16,977.71    |
| Withdrawals       | \$ 0.00         | 360 Day Rate          | 5.3318          |
| Ending Balance    | \$ 3,714,820.17 | 365 Day Rate          | 5.4058          |

| Date       | Activity        | Deposits     | Withdrawals | Balance         |
|------------|-----------------|--------------|-------------|-----------------|
| 08/01/2024 | FORWARD BALANCE | \$ 0.00      | \$ 0.00     | \$ 3,697,842.46 |
| 08/31/2024 | REINVESTMENT    | \$ 16,977.71 | \$ 0.00     | \$ 3,714,820.17 |
| 08/31/2024 | ENDING BALANCE  | \$ 0.00      | \$ 0.00     | \$ 3,714,820.17 |



## STATEMENT OF ACCOUNT

## PTIF

## UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

CFO

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

**Account****Account Period****8761**

August 01, 2024 through August 31, 2024

**Summary**

|                   |                 |                       |                 |
|-------------------|-----------------|-----------------------|-----------------|
| Beginning Balance | \$ 1,287,687.91 | Average Daily Balance | \$ 1,287,687.91 |
| Deposits          | \$ 5,912.09     | Interest Earned       | \$ 5,912.09     |
| Withdrawals       | \$ 0.00         | 360 Day Rate          | 5.3318          |
| Ending Balance    | \$ 1,293,600.00 | 365 Day Rate          | 5.4058          |

| <b>Date</b> | <b>Activity</b> | <b>Deposits</b> | <b>Withdrawals</b> | <b>Balance</b>  |
|-------------|-----------------|-----------------|--------------------|-----------------|
| 08/01/2024  | FORWARD BALANCE | \$ 0.00         | \$ 0.00            | \$ 1,287,687.91 |
| 08/31/2024  | REINVESTMENT    | \$ 5,912.09     | \$ 0.00            | \$ 1,293,600.00 |
| 08/31/2024  | ENDING BALANCE  | \$ 0.00         | \$ 0.00            | \$ 1,293,600.00 |

**DATE:** October 17, 2024  
**AGENDA ITEM:** 2a  
**SUBJECT:** WFRC Nominating Committee  
**PREPARED BY:** Andrew Gruber, Executive Director

**BACKGROUND:**

Pursuant to the WFRC Bylaws, at the last meeting in even-numbered years the Council Chair appoints a nominating committee to recruit and nominate the Council Chair and Vice Chair. The nominating committee includes one representative from each of the six WFRC counties.

The nominating committee may also make recommendations to the Chair for appointments to other WFRC committees including the Regional Growth Committee (RGC), Transportation Coordinating Committee (Trans Com), Active Transportation Committee (ATC), and WFRC Budget Committee.

**RECOMMENDATION:**

Chair appoints a nominating committee.

**CONTACT PERSON:**

Mayor Dawn Ramsey, Council Chair, 801-755-6160, dramsey@sjc.utah.gov  
Andrew Gruber, WFRC, 801-824-0055, agruber@wfr.org

**DATE:** October 17, 2024  
**AGENDA ITEM:** 4a  
**SUBJECT:** Wasatch Choice Vision update  
**PREPARED BY:** Ted Knowlton, Deputy Director

On October 10, the Regional Growth Committee (RGC) discussed the approach for updating the Wasatch Choice Vision. A brief update on these items will be provided at the WFRC Council meeting. Items discussed at RGC included:

1. Upcoming Wasatch Choice Vision [Workshops](#) – meetings with small groups of communities to affirm or update the transportation and land use components of the Vision.
2. New resources to help communities as they consider changes to city and town centers, including graphics and analyses that contrast the details of each type of center. Centers are a key strategy in the Vision as optimal areas to create opportunities to absorb growth and promote quality of life.
3. Local implementation of the Vision in Layton Utah, from Mayor Petro and lead planner Chad Wilkinson.
4. Five transportation studies that will inform the update to the Wasatch Choice Vision: (i) Regional Roadway Grid Study, (ii) Transit Fresh Look (Southwest Salt Lake County/ Northern Utah County), (iii) Power District Transportation Study, (iv) Housing Capacity, Infrastructure and Market Analysis, (v) Advanced Air Mobility.

#### **BACKGROUND:**

The [Wasatch Choice Vision](#) is the shared framework to prepare our communities and region to address the challenges of growth and preserve and enhance quality of life for generations to come. The Vision is developed collaboratively with local governments, transportation agencies, and many other partners. The Wasatch Choice Vision is regional, long-range, and holistically addresses transportation, land use, economic opportunity, and parks and public spaces.

The region's work of developing and implementing regional plans is collaborative. Multi-faceted efforts like the Wasatch Choice Vision and Utah's Unified Transportation Plan take time to develop; the standard cycle for planning at WFRC is four years and will conclude in 2027.

#### **CONTACT PERSON:**

Ted Knowlton, 801-425-3534, [tknowlton@wfr.org](mailto:tknowlton@wfr.org)

#### **ATTACHMENT:**

[Map of the 2024 Wasatch Choice Vision Workshops](#)

**DATE:** October 17, 2024  
**AGENDA ITEM:** 5  
**SUBJECT:** **ACTION:** Board Modifications to the 2025-2030 TIP  
**PREPARED BY:** Ben Wuthrich, Transportation Improvement Program Coordinator

**BACKGROUND:**

The Wasatch Front Regional Council (WFRC) has received requests to modify the current 2025-2030 Transportation Improvement Program (TIP) with the attached list of projects. This modification requires action from the Regional Council and the Transportation Commission but does not require an air quality conformity analysis or 30-day public comment period. The requested modification is listed with the attached resolution.

**RECOMMENDATIONS:**

WFRC staff recommends that the Regional Council make a motion “to approve the attached resolution to modify the 2025-2030 TIP as requested.”

**CONTACT PERSON:**

Ben Wuthrich (801) 363-4230 ext 1121, [bwuthrich@wfrc.org](mailto:bwuthrich@wfrc.org)

**EXHIBITS:**

Resolution adopting Amendment One to the 2025-2030 TIP

RESOLUTION OF THE WASATCH FRONT REGIONAL COUNCIL  
AMENDING THE 2025 - 2030  
TRANSPORTATION IMPROVEMENT PROGRAM

- WHEREAS, the Wasatch Front Regional Council is the officially designated Metropolitan Planning Organization for the Salt Lake and the Ogden/ Layton Urbanized Areas and, as such, has the responsibility for developing a Transportation Improvement Program, and
- WHEREAS, a Transportation Improvement Program is to include all federally funded highway and transit projects scheduled for the next six years, and
- WHEREAS, the Utah Department of Transportation, the State Transportation Commission, the Utah Transit Authority, and the Wasatch Front Regional Council and its local jurisdictions desire to amend the 2025-2030 Transportation Improvement Program (TIP) to include and / or modify the projects on the attached project description list, and
- WHEREAS, the U.S. Department of Transportation Metropolitan Planning Regulations Paragraph 450.326(a) requires that “the TIP . . . be updated at least every four years, and be approved by the MPO and the Governor,” and
- WHEREAS, the Statewide Air Quality Implementation Plan includes traffic control measures for reducing air pollutant emissions for the Salt Lake and the Ogden/ Layton Urbanized Areas and budgets for mobile source emissions, and
- WHEREAS, the projects included in the proposed Transportation Improvement Program amendment are either included in Phase 1 of the Regional Transportation Plan or are not regionally significant, or are included in the 2025-2030 TIP or are exempt projects that do not need to be reviewed for air quality conformity and consistency with the State Implementation Plan according to 40 CFR Part 93.126 Table 2 Exempt Projects, and
- WHEREAS, the proposed Transportation Improvement Program amendment had a public review and comment opportunity at the Regional Council meeting on October 24, 2024, and all comments were carefully considered,

NOW THEREFORE LET IT BE RESOLVED, that the Wasatch Front Regional Council

- (1) Approves Amendment One to the 2025-2030 Transportation Improvement Program as attached,
- (2) Finds that the TIP conforms to and is consistent with the State Implementation Plan for Salt Lake, Davis, western Weber, and southern Box Elder Counties, and
- (3) Finds that the development of the Transportation Improvement Program is based on a currently certified transportation planning process.

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Mayor Dawn Ramsey  
Chair  
Wasatch Front Regional Council

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Andrew S. Gruber  
Executive Director  
Wasatch Front Regional Council

Date: October 24, 2024

## 2025-2030 Transportation Improvement Program (TIP) (Amendment One)

### Board Modification

#### Additional Funding and Scope Change

##### Salt Lake Urban Area

| County    | Sponsor | Facility | PIN   | Project Location              | Concept/ Type of Improvement   | Funding Source  | Project Estimated Cost | Currently Funded Amount | Action                    | Funding Amount       | Year        |
|-----------|---------|----------|-------|-------------------------------|--|---|------------------------|-------------------------|---------------------------|----------------------|-------------|
| Salt Lake | UDOT    | I-215    | 15689 | I-215; SR-201 to North Temple | <b>Initial Project</b> - Roadway reconstruction,<br><b>Scope Change includes</b> - bridge deck rehabilitation, pavement repairs on the ramps, drainage system improvements, ramp metering, and overhead sign replacement | STP_FLX_ST<br>(Surface Transportation Program - Flexible (Any Area) Statewide) - (Federal Funds)      | \$190,000,000          | \$0                     | <b>Additional Funding</b> | <b>\$120,000,000</b> | 2024 - 2028 |
|           |         |          |       |                               |  | NHPP_NHS<br>(National Highway Performance Program - National Highway System Routes) - (Federal Funds) |                        | \$70,000,000            |                           |                      |             |

The original scope of the project was to reconstruct the pavement on I-215 from SR-201 and North Temple. The changes to the scope include rubblization of existing concrete pavement and adding 5.5" of asphalt pavement, replacement of 4 bridge decks, hydro-demolition to 5 other bridges, pothole patching on 11 ramp bridge decks, repairing pavement on the ramps from I-80 to I-215 interchange, replacing the drainage system, adding ramp metering at California Avenue, and replacing the overhead sign structures on I-215. The increased funding breakdown is as follows:

- \$80M will be used for bridge deck replacements, bridge preservation treatments, pavement transition to meet bridge profiles, and overhead sign structures
- \$21M will be used for repairs to the ramps of the I-80 to I-215 Interchange
- \$9M will be used to replace the drainage system
- \$1M will be used to add ramp metering at California Avenue
- \$9M will be used to cover inflation costs (2017 to 2025) for the pavement reconstruction

|           |      |        |       |                                      |   |  |             |             |                           |                    |      |
|-----------|------|--------|-------|--------------------------------------|---|--|-------------|-------------|---------------------------|--------------------|------|
| Salt Lake | UDOT | SR-209 | 19241 | SR-209; Prosperity Road to 4800 West | <b>Initial Project</b> - Remove and Replace 1.5" of Pavement<br><b>Scope Change Includes</b> - Extending project limits to SR-111 | STP_FLX_ST<br>(Surface Transportation Program - Flexible (Any Area) Statewide) - (Federal Funds) | \$4,750,000 | \$2,800,000 | <b>Additional Funding</b> | <b>\$1,950,000</b> | 2025 |
|-----------|------|--------|-------|--------------------------------------|---|--|-------------|-------------|---------------------------|--------------------|------|

The project's original scope is to remove and replace 1.5" of asphalt between Prosperity Rd and 4800 West. Recent inspection of the pavement revealed the adjacent section between Prosperity Rd and SR-111 has more cracking than expected and would benefit from this treatment now. The requested scope change would be to extend the limits of the project to SR-111.

#### New Project

##### Salt Lake Urban Area

| County    | Sponsor | Facility | PIN   | Project Location                      | Concept/ Type of Improvement        | Funding Source   | Project Estimated Cost | Currently Funded Amount | Action             | Funding Amount     | Year |
|-----------|---------|----------|-------|---------------------------------------|-------------------------------------|--|------------------------|-------------------------|--------------------|--------------------|------|
| Salt Lake | UDOT    | SR-85    | 19947 | SR-85; Porter Rockwell to 13400 South | Remove and Replace 1.5" of Pavement | STP_FLX_ST<br>(Surface Transportation Program - Flexible (Any Area) Statewide) - (Federal Funds) | \$5,800,000            | \$0                     | <b>New Project</b> | <b>\$5,800,000</b> | 2025 |

This section of pavement on SR-85 (Mountain View Corridor) between Porter Rockwell & 13400 S has begun to deteriorate quicker than the pavement life cycle anticipated. This project will remove and replace 1.5" of pavement.

|           |      |        |       |                                    |                         |  |             |     |                    |                    |      |
|-----------|------|--------|-------|------------------------------------|-------------------------|--|-------------|-----|--------------------|--------------------|------|
| Salt Lake | UDOT | SR-131 | 22246 | SR-131; Harmon Day Drive to SR-140 | Pavement Rehabilitation | STP_FLX_ST<br>(Surface Transportation Program - Flexible (Any Area) Statewide) - (Federal Funds) | \$2,200,000 | \$0 | <b>New Project</b> | <b>\$2,200,000</b> | 2025 |
|-----------|------|--------|-------|------------------------------------|-------------------------|--|-------------|-----|--------------------|--------------------|------|

This section of pavement on SR-131 (Porter Rockwell Blvd) between Harmon Day Drive & SR-140 (14600 South) was originally built as a local street and now has made a major connection between 146th South and Redwood. This increased traffic use has accelerated the original pavement treatment plan. This project will remove and replace 1.5" of pavement.

## 2025-2030 Transportation Improvement Program (TIP) (Amendment One)

### Board Modification

#### New Project

##### Salt Lake Urban Area

| County    | Sponsor | Facility  | PIN     | Project Location    | Concept/ Type of Improvement                        | Funding Source   | Project Estimated Cost | Currently Funded Amount | Action             | Funding Amount | Year |
|-----------|---------|-----------|---------|---------------------|---|--|------------------------|-------------------------|--------------------|----------------|------|
| Salt Lake | UTA     | 5600 West | Transit | 5600 West Bus Route | Core route provides new north/south transit service | Grants for Community Project Funding (CPF) (Federal Funds) | \$4,340,000            | \$0                     | <i>New Project</i> | \$3,500,000    | 2025 |
|           |         |           |         |                     |   | LOCAL_GOVT<br>Local Government Funds                       |                        |                         |                    | \$840,000      |      |

Grants for Community Project Funding (CPF) (Formerly known as Earmarks) are appropriated and allocated from the General Fund for Transportation Infrastructure Grants on an annual basis. CPF recipients and their allocations are determined by Congress and all recipients are specifically identified in the Appropriations Act corresponding with the applicable fiscal year. This project funding will support the implementation of the Westside Core Route project

|           |     |         |         |  |                                 |  |             |     |                    |             |      |
|-----------|-----|---------|---------|--|---------------------------------|--|-------------|-----|--------------------|-------------|------|
| Salt Lake | UTA | Various | Transit | Efficient On-Route Electric Bus Charging | Construct On-route Bus Chargers | Grants for Community Project Funding (CPF) (Federal Funds) | \$2,500,000 | \$0 | <i>New Project</i> | \$2,000,000 | 2025 |
|           |     |         |         |  |                                 | LOCAL_GOVT<br>Local Government Funds                       |             |     |                    | \$500,000   |      |

Grants for Community Project Funding (CPF) (Formerly known as Earmarks) are appropriated and allocated from the General Fund for Transportation Infrastructure Grants on an annual basis. CPF recipients and their allocations are determined by Congress and all recipients are specifically identified in the Appropriations Act corresponding with the applicable fiscal year. The on-route bus chargers from this source complements the funding WFRC has programmed in the past and will add more chargers beyond those funded; most likely at Research Park to support the electric buses UTA plans to use on the Davis-Salt Lake Community Connector.

|           |     |         |         |                                       |  |  |              |     |                    |              |      |
|-----------|-----|---------|---------|---------------------------------------|--|--|--------------|-----|--------------------|--------------|------|
| Salt Lake | UTA | Various | Transit | 25 Compressed Natural Gas (CNG) Buses | The CNG Buses will replace worn out diesel buses | FY2023 Low or No Emissions Grant - (Federal Funds) | \$20,123,479 | \$0 | <i>New Project</i> | \$17,055,353 | 2025 |
|           |     |         |         |                                       |  | LOCAL_GOVT<br>Local Government Funds               |              |     |                    | \$3,068,126  |      |

UTA successfully obtained federal funds for 25 CNG buses that will replace existing diesel buses that have met their useful life and will be stationed at the Depot District in Salt Lake City. The CNG have a minimum useful life of 12 years and will operate in Salt Lake County on routes which serve disadvantaged communities. This type of bus reduces harmful emissions including greenhouse gas emissions, reduces fuel costs, and promotes energy independence. They are funded from the Department of Transportation Competitive Low or No Emission Grant Program.

|           |     |         |         |                   |  |  |              |     |                    |              |      |
|-----------|-----|---------|---------|-------------------|--|--|--------------|-----|--------------------|--------------|------|
| Salt Lake | UTA | Various | Transit | 15 Electric Buses | The Electric buses will be replacing existing diesel buses that have met their useful life | FY2024 Low or No Emissions Grant - (Federal Funds) | \$21,486,632 | \$0 | <i>New Project</i> | \$18,112,632 | 2025 |
|           |     |         |         |                   |  | LOCAL_GOVT<br>Local Government Funds               |              |     |                    | \$3,374,000  |      |

UTA successfully obtained federal funds for 15 Replacement Battery Electric buses that will replace existing diesel buses that have met their useful life and will be stationed at the Meadowbrook facility in South Salt Lake and the Mt. Ogden Facility in Ogden City. The battery electric buses have a minimum useful life of 12 years and will operate in Salt Lake County and Ogden City. This type of bus has zero emissions which will help reduce harmful emissions such as PM 10, PM 2.5, and ozone. They are energy efficient and will enhance the rider experience. They are funded from the Department of Transportation Competitive Low or No Emission Grant Program.

##### Ogden/ Layton Urban Area

| County                | Sponsor | Facility | PIN   | Project Location                        | Concept/ Type of Improvement                               | Funding Source   | Project Estimated Cost | Currently Funded Amount | Action             | Funding Amount | Year |
|-----------------------|---------|----------|-------|---|--|--|------------------------|-------------------------|--------------------|----------------|------|
| Weber, Morgan, Summit | UDOT    | I-84     | 22282 | I-84; Uintah Jct to Echo Jct Bridge R&R | Bridge Replacements, Deck Replacements, and Rehabilitation | ST_GF_BRIDGE<br>(State Construction - General Fund - Bridge Program)         | \$90,000,000           | \$0                     | <i>New Project</i> | \$90,000,000   | 2025 |
|                       |         |          |       |   |  | FY2025 Bridge Project Grant - (Federal Funds)<br>Federal Discretionary Grant |                        |                         |                    |                |      |

In Fiscal Year 2024 UDOT was successful in the award of a Bridge Planning Grant to evaluate the condition and needs of forty bridges on I-84 from Uintah Junction to Echo Junction in Weber, Morgan, and Summit Counties. The efforts associated with that work will define and prioritize a phased approach to implement the recommendations.

UDOT is now in the process submit for the Fiscal Year 2025 Bridge Project Grant to implement the first phase of recommendations from the Bridge Planning Grant. This project will include bridge replacements, deck replacements, and rehabilitation to address the most critical needs in this important corridor. If the application is successful, the Bridge Project Grant has a 20% match (\$18 Million for this project) that will be funded through the Bridge Program using State Funds.

## 2025-2030 Transportation Improvement Program (TIP) (Amendment One)

### Board Modification

#### New Project

##### Statewide

| County    | Sponsor | Facility | PIN   | Project Location          | Concept/ Type of Improvement  | Funding Source  | Project Estimated Cost | Currently Funded Amount | Action             | Funding Amount   | Year |
|-----------|---------|----------|-------|---------------------------|---|---|------------------------|-------------------------|--------------------|------------------|------|
| Statewide | UDOT    | Various  | 22299 | Utah Passenger Rail Study | Conduct a high level feasibility study of passenger rail routes in Utah | Federal Rail Administration's (FRA) Corridor Identification and Development (Corridor ID) grant program<br><i>(Federal Funds)</i> | \$350,000              | \$0                     | <b>New Project</b> | <b>\$350,000</b> | 2025 |

UDOT is requesting funding to conduct a high level feasibility study of passenger rail routes in Utah. This study will also prepare information that would help support a potential future application to Federal Rail Administration's (FRA) Corridor Identification and Development (Corridor ID) grant program.

|           |      |         |       |                                    |   |  |             |     |                    |                    |      |
|-----------|------|---------|-------|------------------------------------|---|--|-------------|-----|--------------------|--------------------|------|
| Statewide | UDOT | Various | 22298 | Urban Cloverleaf Improvement Study | Conduct a high level look at opportunities for improvements to urban cloverleaf interchanges. | Statewide Transportation Solutions Program   | \$2,500,000 | \$0 | <b>New Project</b> | <b>\$500,000</b>   | 2025 |
|           |      |         |       |                                    |   | Urban Cloverleaf Improvement Study<br>Federal Discretionary Grant - <i>(Federal Funds)</i> |             |     |                    | <b>\$2,000,000</b> |      |

This study will take a high level look at opportunities for the improvements to urban cloverleaf interchanges. The focus area of the study will be on the I-15 & I-215 corridors. This implementation of this project will be contingent upon the successful grant award.

#### Additional Funding

##### Salt Lake Urban Area

| County    | Sponsor               | Facility         | PIN   | Project Location                          | Concept/ Type of Improvement              | Funding Source   | Project Estimated Cost | Currently Funded Amount | Action                    | Funding Amount   | Year |
|-----------|-----------------------|------------------|-------|---|---|--|------------------------|-------------------------|---------------------------|------------------|------|
| Salt Lake | UDOT/ South Salt Lake | 200 East Brodger | 21005 | BFP: South SLC Bridge Replacement 035123F | Bridge Replacement & Roadway Improvements | BFP_BR_OFF - <i>(Federal Funds)</i><br>Bridge Formula Program - (Off System) | \$2,596,780            | \$1,800,000             | <b>Additional Funding</b> | <b>\$600,000</b> | 2025 |
|           |                       |                  |       |   |   | L_BETTERMENT<br>(Local Government - Betterment CO-OP)                        |                        | \$196,780               |                           |                  |      |

The scope of PIN 21005 is to replace the locally owned bridge carrying 200 East over Mill Creek in South Salt Lake City (035123F). During design, it was determined that the existing opening under the structure was insufficient for the hydraulic need. In order to address this, the roadway needs to be raised which will cause additional roadway and drainage work to tie in with the adjacent intersection. This structure is not on the Federal Aid Highway System. Therefore, no local agency match is required and it will be funded with Bridge Formula Program Federal Funds. South Salt Lake City is in support of increasing the project value.

|           |                  |            |       |                                    |   |   |              |             |                           |                    |           |
|-----------|------------------|------------|-------|------------------------------------|---|---|--------------|-------------|---------------------------|--------------------|-----------|
| Salt Lake | West Valley City | 3650 South | 18823 | 3650 South; 2700 West to 3200 West | Reconstruct & Minor Widening, including Shoulder, Curb, Gutter, Sidewalk, Park strips, & Bike Lanes | STP_URB_SL - <i>(Federal Funds)</i><br>(Surface Transportation Program - Urban Area Salt Lake (WFRC)) | \$10,967,776 | \$5,771,489 | <b>Additional Funding</b> | <b>\$1,250,000</b> | 2024-2029 |
|           |                  |            |       |                                    |   | TAP_FLEX  |              | \$50,000    |                           |                    |           |
|           |                  |            |       |                                    |   | LOCAL_GOVT<br>(Local Government Funds)  |              | \$34,000    |                           | <b>\$1,668,176</b> |           |
|           |                  |            |       |                                    |   | ST_TTIF_FMLM<br>(Statewide - Transit Transportation Investment Funds - First Mile/ Last Mile)         |              | \$2,194,111 |                           |                    |           |

3650 South is an important collector into the busy West Valley City Center and Intermodal Hub, with connection to light rail, bus rapid transit and traditional bus routes. It is also the planned terminus of the future Mid-Valley Connector BRT. This project will reconstruct and improve the roadway geometry for all users; vehicles, busses, pedestrians, and bicyclist. Safety will be improved with the addition of sidewalks and enhanced mid-block pedestrian crossing along with the addition of roadway lighting. Bike lanes will be added to the roadway, providing a link between 3200 West and 2700 West; both regional bike corridors. The request for the increase in funding comes as a result of the additional right-of-way cost, design/ construction engineering services, improvements to the roadway and drainage items associated with excessive inflation and the underground detention facility required to tie into UDOT's 3500 South storm drain system



## 2025-2030 Transportation Improvement Program (TIP) (Amendment One)

### Board Modification

#### Additional Funding

##### Salt Lake Urban Area

| County    | Sponsor        | Facility  | PIN   | Project Location                                | Concept/ Type of Improvement   | Funding Source  | Project Estimated Cost | Currently Funded Amount | Action                    | Funding Amount     | Year      |
|-----------|----------------|-----------|-------|---|--|---|------------------------|-------------------------|---------------------------|--------------------|-----------|
| Salt Lake | Salt Lake City | 1300 East | 15908 | 1300 East; 2100 South to Southern City Boundary | Reconstruct pavement, curb and gutter, and pedestrian improvements including pedestrian safety improvements. | STP_URB_SL - ( <i>Federal Funds</i> )<br>(Surface Transportation Program - Urban Area Salt Lake (WFRC))       | \$15,676,898           | \$11,369,103            |                           |                    | 2024-2029 |
|           |                |           |       |   |  | STP_HF_SL - ( <i>Federal Funds</i> )<br>(Surface Transportation Program - Highway Infrastructure - Salt Lake) |                        | \$549,446               |                           |                    |           |
|           |                |           |       |   |  | LOCAL_GOVT<br>(Local Government Funds)  |                        | \$458,350               | <b>Additional Funding</b> | <b>\$3,300,000</b> |           |

1300 East is an essential north/south arterial street for travel from the University of Utah to I-80, Westminster College, Brickyard Plaza, and neighborhoods on the east side of Salt Lake valley. Improving the pavement surface, 70 year old curb and gutter, removing pipe drive approaches, and improving the street cross slope will reduce future street maintenance costs, improve street appearance, as well as driver and pedestrian safety. The City has recently replaced sidewalks and accessibility ramps, added intersection pedestrian countdown timers and push buttons, and installed mid-block High Intensity Activated CrossWalk (HAWK) signals. All intersections will be evaluated for potential (Intelligent Transportation System) ITS upgrades. Funding will be used to continue to bring the street up to current standards.

##### Ogden Layton Urban Area

| County | Sponsor    | Facility        | PIN   | Project Location                           | Concept/ Type of Improvement              | Funding Source   | Project Estimated Cost | Currently Funded Amount | Action                    | Funding Amount   | Year |
|--------|------------|-----------------|-------|--|---|--|------------------------|-------------------------|---------------------------|------------------|------|
| Weber  | UDOT/Ogden | Gramercy Bridge | 20810 | BFP: Ogden City Bridge Replacement 057028D | Bridge Replacement & Roadway Improvements | BFP_BR_ON/OFF - ( <i>Federal Funds</i> )<br>Bridge Formula Program - (On/Off System) | \$3,900,000            | \$3,300,000             | <b>Additional Funding</b> | <b>\$600,000</b> | 2025 |

The scope of PIN 20810 is to replace the locally owned bridge carrying Gramercy Avenue over the Ogden River in Ogden City (057028D). The initially assumed foundation type had to be changed in order to avoid significant costs and time delays associated with relocating overhead power lines. This structure is not on the Federal Aid Highway System. Therefore, no local match is required and it will be funded with Bridge Formula Program Federal Funds. Ogden City is in support of increasing the project value.

|       |                |                  |       |  |   |  |             |             |                           |                  |      |
|-------|----------------|------------------|-------|--|---|--|-------------|-------------|---------------------------|------------------|------|
| Weber | UTA/Clearfiled | Clearfield Trail | 14053 | Clearfield City TOD Ped/ Bike; FrontRunner Station to Freepport Center | New Construction - Pedestrian/ Bicycle Facility | CMAQ_WFRC - ( <i>Federal Funds</i> )<br>(Congestion Mitigation/ Air Quality - Urban Area Ogden/ Layton (WFRC)) | \$3,900,000 | \$1,650,000 | <b>Additional Funding</b> | <b>\$553,344</b> | 2025 |
|       |                |                  |       |  |   | LOCAL_GOVT<br>(Local Government Funds)   |             | \$119,817   | <b>Additional Funding</b> | <b>\$40,182</b>  |      |

Freeport Center is one of Davis County's largest job centers with nearly adjacent access to a Commuter Rail facility that is also served by UTA bus route 470. The on-road connection to the Freeport Center is nearly two miles, and this new facility would provide a crucial bicycle/pedestrian link between a major transportation investment and a very large economic development job center for Clearfield City and Davis County as a whole. The request for the additional funding comes as a result of right-of-way, construction, materials, and labor costs.

|       |           |              |       |                                  |   |  |           |           |                           |                  |      |
|-------|-----------|--------------|-------|----------------------------------|---|--|-----------|-----------|---------------------------|------------------|------|
| Weber | Riverdale | Ritter Drive | 14850 | Ritter Drive & SR-60 & 1150 West | Construct Round-About Intersection Improvements | CMAQ_WFRC - ( <i>Federal Funds</i> )<br>(Congestion Mitigation/ Air Quality - Urban Area Ogden/ Layton (WFRC)) | \$939,363 | \$576,161 | <b>Additional Funding</b> | <b>\$244,000</b> | 2025 |
|       |           |              |       |                                  |   | LOCAL_GOVT<br>(Local Government Funds)   |           | \$59,202  | <b>Additional Funding</b> | <b>\$60,000</b>  |      |

Project will transform a 5-leg intersection into a round-a-bout intersection, reducing the points of conflict and improving safety for all users including vehicular, pedestrian, and bicyclist. The request for additional funding is due to project delay which impacted right-of-way, construction, materials, and labor costs.

**DATE:** October 17, 2024  
**AGENDA ITEM:** 6a  
**SUBJECT:** **PUBLIC HEARING AND ACTION:** Amend FY25 Budget  
**PREPARED BY:** Marian Florence, Chief Financial Officer

**BACKGROUND:**

Each October, WFRC closes the financial books on the previous fiscal year; this includes verifying the final expenditures and determining what expenditures and revenues will carry forward from the previous fiscal year (FY24) into the current fiscal year (FY25). WFRC routinely carries forward funding for projects that are multi-year in nature; i.e., a project may be fully budgeted in the first year but the work is conducted over two or more years, and the associated expenditures and revenues are therefore carried forward into the next fiscal year. This requires an amendment to the current fiscal year (FY25) budget.

As WFRC completed FY24 and we reviewed the final expenditures, actual spending came in lower than budgeted by \$6,743,815. This resulted principally from spending on some contractual items that were budgeted in FY24 carrying over into FY25, the majority in two programs:

- Transportation and Land Use Connection (TLC) Program projects that are multi-year in nature.
- Station Area Planning funds that are shared between MAG and WFRC pursuant to HB462 (2022). This work is ongoing; all available funds for our area are reflected in the amended FY25 budget.

The FY25 budget amendments are mainly in the contractual line item, reflecting the ongoing expenses associated with multi-year projects. Other adjustments are in the supplies, travel/training, and new carry forward lines to reflect updated cost estimates and ongoing programs that we anticipate in coming years.

Some of the funds reflected in the difference between FY24 budget and actual expenses have carried forward to the amended FY25 budget, so the new budget amount is the initial budget plus this difference. A few programs, like the Power District and the Station Area Planning, were initially anticipated in May at higher levels and so do not show the same increases.

The adjustments described above are reflected in the line items on the Expenditure by Function page. The adjustments also impact the projected carry-forward into FY26, again reflecting on-going programs or multi-year projects that are expected to bridge the FY25 and FY26 years.

The footnotes that accompany this proposed amended budget provide more detail on the changes to expenditures by function, expenditures by program, and funding sources.

The Budget Committee has reviewed and discussed the proposed amended FY25 budget.

**RECOMMENDATION:**

The WFRC Budget Committee and staff recommend that the Council conduct a public hearing and approve a motion “to amend the WFRC FY25 Budget as proposed.”

**CONTACT PERSON:**

Marian Florence, Chief Financial Officer, [mflorence@wfr.org](mailto:mflorence@wfr.org) 801-363-4250 x1120

**EXHIBITS:** Draft Amended FY25 Budget with Footnotes

**Draft**  
**Wasatch Front Regional Council FY 2025 Revised Budget**

**Expenditure by Function/Line Item**

| Expenditure                            | June, 2023        | October, 2023     | June, 2024        | May, 2024         | October, 2024     |                  |              |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|--------------|
|  | FY 2023           | FY 2024           | FY 2024           | FY 2025           | FY 2025           |                  |              |
|  | Actual            | Revised Budget    | Actual            | Initial Budget    | Revised Budget    |                  |              |
| Salaries/Employee Benefits             | 4,716,801         | 5,454,053         | 4,864,399         | 5,850,833         | 5,850,833         | 0                | 0%           |
| Contractual                            | 4,319,322         | 11,399,691        | 5,816,530         | 4,998,812         | 8,887,009         | 3,888,197        | 78% 1        |
| Audit and Accounting                   | 14,000            | 20,000            | 19,000            | 20,000            | 20,000            | 0                | 0%           |
| Dues                                   | 28,213            | 30,000            | 24,234            | 30,000            | 30,000            | 0                | 0%           |
| Equipment Maintenance                  | 60,166            | 65,000            | 35,576            | 37,800            | 37,800            | 0                | 0%           |
| Insurance                              | 15,199            | 20,000            | 14,300            | 20,000            | 20,000            | 0                | 0%           |
| Legal                                  | 41,243            | 20,000            | 2,183             | 20,000            | 20,000            | 0                | 0%           |
| Printing and Publication               | 0                 | 5,300             | 1,514             | 5,300             | 5,300             | 0                | 0%           |
| Rent                                   | 447,930           | 468,667           | 458,667           | 480,530           | 480,530           | 0                | 0%           |
| Supplies/Software/Subscriptions        | 180,358           | 216,938           | 170,996           | 165,150           | 207,203           | 42,053           | 25%          |
| Telephone/Data                         | 37,025            | 40,000            | 38,477            | 50,000            | 50,000            | 0                | 0%           |
| Travel and Training                    | 161,743           | 185,877           | 142,726           | 171,500           | 183,500           | 12,000           | 7% 2         |
| Total Expenditures                     | 10,022,000        | 17,925,526        | 11,588,602        | 11,849,925        | 15,792,175        | 3,942,250        | 33%          |
| Amounts expected to carry into next FY |                   | 406,892           | 0                 | 41,113            | 315,952           | 274,839          | 668% 3       |
| <b>TOTAL</b>                           | <b>10,022,000</b> | <b>18,332,418</b> | <b>11,588,603</b> | <b>11,891,038</b> | <b>16,108,127</b> | <b>4,217,089</b> | <b>35% 4</b> |

Footnotes

**Expenditure by Program**

| Program                                     | FY 2023           | FY 2024           | FY 2024           | FY 2025           | FY 2025           |                  |              |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|--------------|
|   | Actual            | Revised Budget    | Actual            | Initial Budget    | Revised Budget    |                  |              |
| Consolidated Transportation Planning Grant  | 5,020,393         | 5,767,437         | 4,779,871         | 6,220,827         | 6,223,643         | 2,816            | 0%           |
| Transportation & Land Use Connection        | 2,130,996         | 6,136,081         | 3,504,571         | 2,484,778         | 5,031,714         | 2,546,936        | 103% 5       |
| Household Travel Survey                     | 1,243,460         | 496,631           | 490,824           | 0                 | 0                 | 0                |              |
| Economic Development                        | 204,389           | 163,750           | 159,407           | 125,000           | 125,000           | 0                | 0%           |
| Statewide CEDS                              | 45,258            | 54,742            | 54,742            | 0                 | 0                 | 0                |              |
| Local Government - Other                    | 104,618           | 409,653           | 136,166           | 95,073            | 291,102           | 196,029          | 206% 6       |
| Model Development                           | 135,198           | 137,500           | 137,500           | 150,000           | 144,375           | -5,625           | -4% 7        |
| Joint Projects                              | 280,770           | 469,067           | 515,548           | 0                 | 363,746           | 363,746          | 8            |
| Legislative Consulting                      | 146,000           | 146,000           | 146,000           | 156,000           | 156,000           | 0                | 0%           |
| CDBG - Tooele                               | 50,000            | 50,000            | 50,000            | 50,000            | 50,000            | 0                | 0%           |
| Mobility Management                         | 1,156             | 10,000            | 2,589             | 5,000             | 5,000             | 0                | 0%           |
| Tooele Valley RPO                           | 11,045            | 18,869            | 13,426            | 10,000            | 15,443            | 5,443            | 54% 9        |
| Morgan County RPO                           | 5,078             | 8,327             | 8,327             | 9,000             | 9,000             | 0                | 0% 9         |
| Community Impact Board                      | 2,000             | 2,000             | 2,000             | 2,000             | 2,000             | 0                | 0%           |
| Davis County Local Option Assistance        | 20,000            | 10,000            | 10,000            | 10,000            | 10,000            | 0                | 0%           |
| Station Area Planning                       | 621,642           | 3,333,359         | 512,915           | 1,823,359         | 2,840,445         | 1,017,086        | 56% 10       |
| Safe Streets for All                        | 0                 | 969,000           | 964,872           | 0                 | 0                 | 0                |              |
| Local Administrative Advisor                |                   | 150,000           | 83,343            | 150,000           | 216,657           | 66,657           | 44% 11       |
| Power District Transportation Study         |                   |                   |                   | 500,000           | 500,000           | 0                | 0%           |
| Mixed Use Centers: Visuals & Impact Metrics |                   |                   | 16,503            | 100,000           | 124,002           | 24,002           | 24% 12       |
| <b>TOTAL EXPENDITURES</b>                   | <b>10,022,003</b> | <b>18,332,416</b> | <b>11,588,604</b> | <b>11,891,037</b> | <b>16,108,127</b> | <b>4,217,090</b> | <b>35% 4</b> |

**Source of Funds**

|  | <b>FY 2023</b>    | <b>FY 2024</b>    | <b>FY 2024</b>    | <b>FY 2025</b>    | <b>FY 2025</b>    |                  |            |          |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------|----------|
|  | Actual            | Revised Budget    | Actual            | Initial Budget    | Revised Budget    |                  |            |          |
| <b>Federal Sources:</b>                    |                   |                   |                   |                   |                   |                  |            |          |
| Federal Highway Administration - PL        | 2,393,574         | 3,141,111         | 2,208,351         | 3,500,907         | 3,406,904         | -94,003          | -3%        | 13       |
| Federal Highway Administration - STP       | 2,584,975         | 4,904,464         | 3,334,405         | 2,509,346         | 4,076,937         | 1,567,591        | 62%        | 13       |
| Federal Highway Administration - SS4A      | 0                 | 775,200           | 771,897           | 0                 | 0                 | 0                |            |          |
| Federal Transit Administration             | 880,252           | 891,435           | 884,024           | 886,435           | 980,438           | 94,003           | 11%        | 13       |
| Dept. of Housing and Urban Development     | 50,000            | 50,000            | 50,000            | 50,000            | 50,000            | 0                | 0%         |          |
| Economic Development Administration        | 147,452           | 136,617           | 134,446           | 62,500            | 62,500            | 0                | 0%         |          |
| <b>Total Federal Sources</b>               | <b>6,056,253</b>  | <b>9,898,827</b>  | <b>7,383,123</b>  | <b>7,009,188</b>  | <b>8,576,779</b>  | <b>1,567,591</b> | <b>22%</b> |          |
| <b>State Sources:</b>                      |                   |                   |                   |                   |                   |                  |            |          |
| Utah GOPB                                  | 290,000           | 290,000           | 290,000           | 290,000           | 290,000           | 0                | 0%         |          |
| GOPB Local Administrative Advisor          |                   | 150,000           | 83,343            | 150,000           | 216,657           | 66,657           | 44%        | 11       |
| Community Impact Board                     | 2,000             | 2,000             | 2,000             | 2,000             | 2,000             | 0                | 0%         |          |
| UDOT - TLC                                 | 425,512           | 605,803           | 264,932           | 315,000           | 655,872           | 340,872          | 108%       | 5        |
| UDOT - Joint Projects                      | 98,657            | 68,924            | 96,191            | 0                 | 157,836           | 157,836          |            | 8        |
| UDOT - Model Development                   | 97,311            | 100,000           | 100,000           | 100,000           | 105,000           | 5,000            | 5%         | 7        |
| UDOT - Safe Streets for All                | 0                 | 30,000            | 30,000            | 0                 | 0                 | 0                |            |          |
| UDOT - Household Travel Survey             | 285,903           | 114,188           | 112,840           | 0                 | 0                 | 0                |            |          |
| UDOT - Power District Transportation Study |                   |                   |                   | 500,000           | 500,000           | 0                | 0%         |          |
| UT/Dept of Commerce                        |                   |                   | 16,503            | 100,000           | 124,002           | 24,002           | 24%        | 12       |
| UT/GOEO - Station Area Planning            | 591,641           | 3,323,359         | 502,915           | 1,823,359         | 2,805,445         | 982,086          | 54%        | 10       |
| <b>Total State Sources</b>                 | <b>1,791,024</b>  | <b>4,684,274</b>  | <b>1,498,724</b>  | <b>3,280,359</b>  | <b>4,856,812</b>  | <b>1,576,453</b> | <b>48%</b> |          |
| <b>Local Sources:</b>                      |                   |                   |                   |                   |                   |                  |            |          |
| Dedicated Project Funds                    | 922,470           | 2,318,577         | 1,563,400         | 661,000           | 1,306,914         | 645,914          | 98%        | 14       |
| MAG - Joint Projects/Model Development     | 52,950            | 74,241            | 75,965            | 50,000            | 120,440           | 70,440           | 141%       | 7        |
| UTA - TLC                                  | 240,804           | 404,120           | 169,977           | 300,000           | 534,143           | 234,143          | 78%        | 5        |
| UTA - Joint Projects                       | 114,644           | 363,401           | 380,891           | 0                 | 112,908           | 112,908          |            | 8        |
| UTA - Transit Sales Tax                    | 259,152           | 238,005           | 165,553           | 220,359           | 230,000           | 9,641            | 4%         | 13       |
| Local Contribution                         | 334,706           | 350,971           | 350,971           | 370,132           | 370,132           | 0                | 0%         |          |
| Donation (Intermountain Healthcare)        | 250,000           | 0                 | 0                 | 0                 | 0                 | 0                |            | 15       |
| <b>Total Local Sources</b>                 | <b>2,174,726</b>  | <b>3,749,315</b>  | <b>2,706,757</b>  | <b>1,601,491</b>  | <b>2,674,537</b>  | <b>1,073,046</b> | <b>67%</b> |          |
| <b>TOTAL SOURCES</b>                       | <b>10,022,003</b> | <b>18,332,416</b> | <b>11,588,603</b> | <b>11,891,038</b> | <b>16,108,128</b> | <b>4,217,090</b> | <b>35%</b> | <b>4</b> |
| <b>Local Contributions</b>                 |                   |                   |                   |                   |                   |                  |            |          |
|  |                   |                   |                   |                   |                   |                  |            |          |
|  |                   |                   |                   |                   |                   |                  |            |          |
| <b>County</b>                              | <b>FY 2023</b>    | <b>FY 2024</b>    | <b>FY 2024</b>    | <b>FY 2025</b>    | <b>FY 2025</b>    |                  |            |          |
|  | Actual            | Revised Budget    | Actual            | Initial Budget    | Revised Budget    |                  |            |          |
| Box Elder, 1 voting member                 | 13,755            | 14,423            | 14,423            | 15,210            | 15,210            |                  | 0%         |          |
| Davis, 4 voting members                    | 73,361            | 76,926            | 76,926            | 81,126            | 81,126            |                  | 0%         |          |
| Morgan, 1 voting member                    | 13,755            | 14,423            | 14,423            | 15,210            | 15,210            |                  | 0%         |          |
| Salt Lake, 8 voting members                | 146,719           | 153,850           | 153,850           | 162,250           | 162,250           |                  | 0%         |          |
| Tooele, 1 voting member                    | 13,755            | 14,423            | 14,423            | 15,210            | 15,210            |                  | 0%         |          |
| Weber, 4 voting members                    | 73,361            | 76,926            | 76,926            | 81,126            | 81,126            |                  | 0%         |          |
| <b>TOTAL</b>                               | <b>334,706</b>    | <b>350,971</b>    | <b>350,971</b>    | <b>370,132</b>    | <b>370,132</b>    |                  | <b>0%</b>  |          |

## FY25 Revised Budget Footnotes

1. The increase in contractual expenditures results from projects budgeted in FY24 that are ongoing and expected to be completed in FY25 and FY26, and are therefore carried forward into FY25. It also includes contractual amounts that will pass through WFRC to consultants for the Transportation and Land Use Connection Program, Station Area Planning, Mixed Use Centers Visualization, and several joint projects. Broadly stated, the increase reflected in the budget amendment comes from \$2.5M in TLC carry forward and ongoing projects, \$1M in Station Area Planning and about \$500K for joint projects and the Mixed Use Centers project - see below for detail. The following anticipated items are components of the total amended FY25 amount.

- \$4,145,544 – Transportation and Land Use Connection (TLC) Program
- \$2,840,445 – Station Area Planning from state funds pursuant to HB462
- \$500,000 – Power District Transportation Study
- \$363,746 – Joint projects (see footnote 8)
- \$156,000 – State and federal legislative consulting
- \$150,000 – Long Range Planning studies
- \$100,000 – Resilience planning for the RTP
- \$85,000 – Beehive Bikeways
- \$75,000 – Communications and public outreach
- \$75,000 – Regional Freight Study Phase II
- \$63,500 – Utah’s Unified Transportation Plan Financial Model
- \$57,500 – Active transportation calibration and modeling work
- \$25,000 – Community outreach for the 2027-2050 RTP
- \$25,000 – WFRC website redesign
- \$20,000 – GIS technical work
- \$15,000 – Internal audit and HR consulting
- \$14,000 – Mode Choice Model update

2. Training and Travel is increased to reflect rising travel costs and employees participating in conferences as speakers and presenters.

3. The carry forward amount into FY26 represents funds that we anticipate will be used for ongoing programs and multi-year projects.

4. The proposed FY25 budget increases 35% over the original FY25 budget. This is due primarily to carry forward in ongoing projects in the Transportation and Land Use Connection (TLC) and Station Area Planning programs. Carry forwards of this nature, and new funds being provided, are common and are routinely anticipated for WFRC.

5. The majority of TLC funding is committed to specific projects that often span multiple fiscal years. The amended budget figure reflects all currently committed projects, including the newly awarded projects budgeted in May. TLC funding amounts from UDOT and UTA are amended to reflect carry forward funding which is dedicated to TLC projects that are ongoing in addition to annual support amounts of \$315,000 (UDOT) and \$300,000 (UTA). The

updated budget also reflects funding from IHC to support community development projects (see footnote 15).

6. The amended budget includes carry forward from FY24, which is dedicated to efforts to support local governments.

7. This small budget adjustment reflects the FY25 agreement between MAG, UDOT and WFRC to support modeling work by the WFRC Analytics group.

8. Joint projects are those projects WFRC engages in that include support from UDOT, UTA, Mountainland Association of Governments (MAG), and other planning partners. WFRC typically does not include ongoing joint projects in the initial budget, instead adjusting the amended budget to include projects that are in process or new for FY25:

- \$9,034 – Economic Impact of Utah’s Unified Transportation Plan
- \$127,114 – Transit “Fresh Look”
- \$186,318 – Unified Transportation Plan Financial Model
- \$14,057 – Travel Demand Mode Choice Model enhancement
- \$12,500 – Modeling consulting work
- \$14,722 – Modeling software project

9. The Tooele Valley RPO and Morgan RPO programs rely on current year contributions. The Tooele RPO budget has been adjusted to include some carry forward funds.

10. Station Area Planning funds, provided pursuant to HB462 (2022) through the Governor’s Office of Economic Opportunity, are shared between MAG and WFRC to provide planning assistance to local communities as they develop the required Station Area Plans and update their general plans and zoning. A total of \$5M was allocated beginning in FY23 to support communities in developing plans for 95 existing and planned fixed-guideway transit stations in Utah. MAG and WFRC are collaborating to use this funding to bring all stations into compliance. We initially budgeted \$1.8M as a placeholder in FY25. MAG has fully awarded the funds necessary to cover their Station Area Plans, so WFRC has budgeted remaining funds to cover the many stations in our area, in addition to the \$1.1M already awarded to many station area projects that started in FY24.

11. The amended budget reflects the carry forward funds for the state-funded Local Administrative Advisor position.

12. WFRC was awarded a \$140,000 grant from the State of Utah Department of Commerce, Office of the Property Rights Ombudsman’s Land Use Fund, to provide visuals and tools to measure impacts in mixed use centers. The project will be finished in FY25 using the remaining funds.

13. The majority of the increase in FHWA-STP funds is for consulting contracts under the Transportation and Land Use Connection Program (TLC) for projects budgeted in previous years but not completed prior to the end of FY24; therefore these contracts are carried into FY25. Increased FTA funds offset the PL funding in our Consolidated Planning Grant.

14. The change to Dedicated Project Funds includes funds for projects budgeted in FY24 that are ongoing and expected to be completed in FY25, and are therefore carried forward into FY25. The funding shown here includes:

- \$606,934 – Salt Lake County for TLC program (includes carry forward)
- \$251,251 – Local match for TLC awarded projects (includes carry forward)
- \$178,145 – IHC funds for community development projects (includes carry forward)
- \$35,000 – Local match for Station Area Planning
- \$156,000 – State and federal Legislative Consulting
- \$62,500 – WFEDD EDA Planning Grant local contribution
- \$15,443 – Local funds for Tooele Valley RPO (includes carry forward)
- \$10,000 – Davis County local option assistance
- \$9,000 – Local funds for Morgan RPO

15. In FY22 and FY23, Intermountain Health donated funds to support community development projects and the donations were reflected in this line. For FY24 and FY25, any unused funds were carried forward and allocated to specific projects in the Transportation and Land Use Connection program. The IHC donation is therefore now reflected in the TLC line (see footnote 5).

**DATE:** October 17, 2024  
**AGENDA ITEM:** 6b  
**SUBJECT:** **ACTION:** Acceptance of the FY24 Audit Report  
**PREPARED BY:** Marian Florence, Chief Financial Officer

**BACKGROUND:**

An annual audit of the Council's financial records was performed and a final draft of the independent auditor's report is included in the packet.

The auditors have issued an *unqualified opinion*. Their review of WFRC's internal controls over financial reporting and federal programs found no weaknesses. Auditors likewise reported no findings in compliance with 2 CFR 200.516(a), which covers all aspects of federal grant programs including allowable costs, internal controls, reports and compliance with grant requirements. A summary of the audit results may be found on pages 47-48 of the report. Jon Haderlie from Larson & Co will present the final draft of the audit report and answer any questions at the Budget Committee and Council meetings.

The audit was reviewed in detail by the auditor, and the Budget Committee voted to accept the audit report. The full report will be submitted to those agencies requiring a copy within 180 days of the close of the fiscal year.

**RECOMMENDATION:**

Motion for the Council to take action "to accept the WFRC FY24 Audit Report as presented."

**CONTACT PERSON:**

Marian Florence, Chief Financial Officer, [mflorence@wfr.org](mailto:mflorence@wfr.org) 801-363-4250 x1120

**EXHIBITS:**

Wasatch Front Regional Council Financial Statements with Independent Auditor's Report for the Year Ended June 30, 2024.



# WASATCH FRONT REGIONAL COUNCIL



Communication with Those Charged with Governance  
*For the Year Ended June 30, 2024*





Members of the Council and Management  
Wasatch Front Regional Council  
Salt Lake City, Utah

We have audited the financial statements of Wasatch Front Regional Council as of and for the year ended June 30, 2024, and have issued our report thereon dated September 19, 2024. Professional Standards require that we advise you of the following matters related to our audit.

### **Our Responsibility in Relation to the Financial Statement Audit**

As communicated in our engagement letter dated July 22, 2024, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Wasatch Front Regional Council solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgement, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our finding regarding significant control deficiencies and material weaknesses, if applicable, and material noncompliance, and other matters noted during our audit at the end of this communication letter in the schedule of findings section.

### **Planned Scope and Timing of the Audit**

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

### **Compliance with All Ethics Requirements Regarding Independence**

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

### **Significant Risks**

Based on our audit procedures performed, we did not identify any uncorrected misstatements related to the significant risks identified prior to conducting the audit in the following areas: improper revenue recognition, cash disbursements, and potential management bias, financial statement estimates and management's ability to override controls. These risks are based on industry, the nature of the organization, complexity of transactions, inherent nature of significant audit areas, management, and organizational structure. Significant risks are risks that must be specifically addressed in our substantive and other procedures, with the intent to identify any misstatements contained in the financial statements being caused by these significant risks.

## **Qualitative Aspects of the Entity's Significant Accounting Practices**

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Wasatch Front Regional Council are included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2024. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

### *Significant Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgements. Those judgements are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgements.

### *Financial Statement Disclosures*

The financial statement disclosures are neutral, consistent, and clear.

## **Significant Unusual Transactions**

We encountered no significant unusual transactions in dealing with management related to the performance of our audit.

## **Identified or Suspected Fraud**

We encountered no instances of identifiable or suspected fraud related to the performance of our audit.

## **Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management related to the performance of our audit.

## **Uncorrected and Corrected Misstatements**

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. All proposed entries were approved by management and were posted to the entity's financial records.

## **Disagreements with Management**

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter,

which could be significant to the entity's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

### **Circumstances that Affect the Form and Content of the Auditor's Report**

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. We noted nothing to report to Those Charged with Governance.

### **Management Representations**

We have requested certain representations from management, which are included in the management representation letter dated September 19, 2024.

### **Management Consultations with Other Independent Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

### **Other Significant Matters, Findings, or Issues**

In the normal course of our professional association with the entity, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition or our retention as the entity's auditors.

### **Other Matters**

We applied certain limited procedures to Management's Discussion and Analysis and required supplementary information (RSI) as listed in the table of contents, which are RSI that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

### Restriction on Use

This information is intended solely for the information and use of the Board and management of Wasatch Front Regional Council and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Larson & Company, PC*

Larson & Company, PC

Spanish Fork, Utah  
September 19, 2024

# Wasatch Front Regional Council



FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

*For the Year Ended June 30, 2024*



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# WASATCH FRONT REGIONAL COUNCIL

## **MISSION**

The Wasatch Front Regional Council builds consensus and enhances quality of life by developing and implementing visions and plans for a well-functioning multi-modal transportation system, livable communities, a strong economy, and a healthy environment.

## **ROLES**

To accomplish our mission, the Wasatch Front Regional Council serves the following roles:

### **Convener**

We facilitate collaboration with our communities and partners.

### **Technical Expert**

We are trusted subject-matter experts.

### **Planner**

We proactively plan for the future of our region.

### **Implementer**

We put visions and plans into action.

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**WASATCH FRONT REGIONAL COUNCIL**  
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## INDEPENDENT AUDITOR'S REPORT

Members of the Council and Management  
Wasatch Front Regional Council  
Salt Lake City, Utah

### Report on the Financial Statements

#### **Opinions**

We have audited the financial statements of the government-type activities and each major fund of the Wasatch Front Regional Council, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Wasatch Front Regional Council's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental type activities and each major fund as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wasatch Front Regional Council, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Wasatch Front Regional Council's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wasatch Front Regional Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

in performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wasatch Front Regional Council' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt Wasatch Front Regional Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and other required supplementary information as indicated in the Table of Contents, be presented to supplement the basic financial statements. Such information is the responsibility of management, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wasatch Front Regional Council's basic financial statements. The accompanying supplementary information, such as the Schedule of Expenditures of Federal Awards, as required by *Title 2 U.S Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2024, on our consideration of the Wasatch Front Regional Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulation contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Wasatch Front Regional Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wasatch Front Regional Council's internal control over financial reporting and compliance.

*LARSON & COMPANY, PC*

Larson & Company, PC

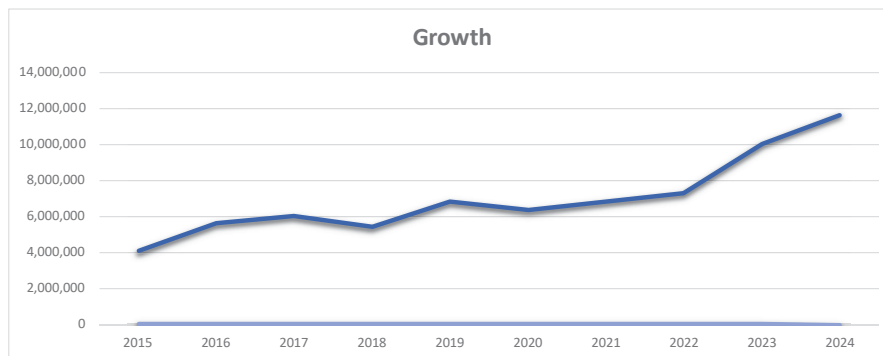
Spanish Fork, Utah  
September 19, 2024

# WASATCH FRONT REGIONAL COUNCIL MANAGEMENT DISCUSSION AND ANALYSIS For the Year Ended June 30, 2024

As management of the Wasatch Front Regional Council (the Council), we offer readers of the Council's financial statements this narrative overview and analysis of the financial activities of the Council for the fiscal year ended June 30, 2024.

## History and Background

The Wasatch Front Regional Council (WFRC) was organized as a volunteer association of local governments in March 1969, among Davis, Salt Lake, and Weber Counties and the cities within, for the purpose of establishing a review agency to comply with requirements to obtain federal grants and loans, and to address the solutions to regional problems. In June 1969, Tooele County and the municipalities within, and, in 1972 Morgan County and the municipalities within, joined the Regional Council. In June 2014, those portions of Box Elder County that were included in the Ogden/Layton urbanized area for transportation planning as defined by the U.S. Census Bureau joined the Regional Council. The WFRC was designated by the governor of Utah as the Metropolitan Planning Organization (MPO) for the Salt Lake and Ogden metropolitan areas in 1971. MPOs are agencies responsible for transportation planning in urbanized areas throughout the United States. Transportation planning in the region is a cooperative effort of state and local agencies, and as the MPO, the WFRC is responsible for coordinating this transportation planning process. In addition to the transportation planning process, the WFRC provides assistance to small communities with Community Development Block Grant (CDBG) applications, participates in developing comprehensive economic development strategies for the region, and provides a forum for local governments to cooperate in resolving problems and developing plans that are common to two or more counties or are regional in nature.



The Council has a maximum membership of 27 (21 voting and six non-voting) members, including 19 local elected officials appointed by the county councils of governments in Box Elder (one voting member), Davis (four voting members), Morgan (one voting member), Salt Lake (eight voting members), Tooele (one voting member), and Weber (four voting members) counties. The Utah Department of Transportation (UDOT) and Utah Transit Authority (UTA) are each represented by one voting member. In addition, the Council includes two non-voting members, who represent the Utah League of Cities and Towns and Utah Association of Counties and has the option to add up to five additional non-voting members. Currently, this includes the Utah State Senate, House of Representatives, and Planning Coordinator, as well as Envision Utah.

Transportation planning in the Salt Lake Area has been a continuing effort for over four decades. In the 1960's UDOT developed the first Long Range Plan for the area. Since 1973, the WFRC has developed

**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

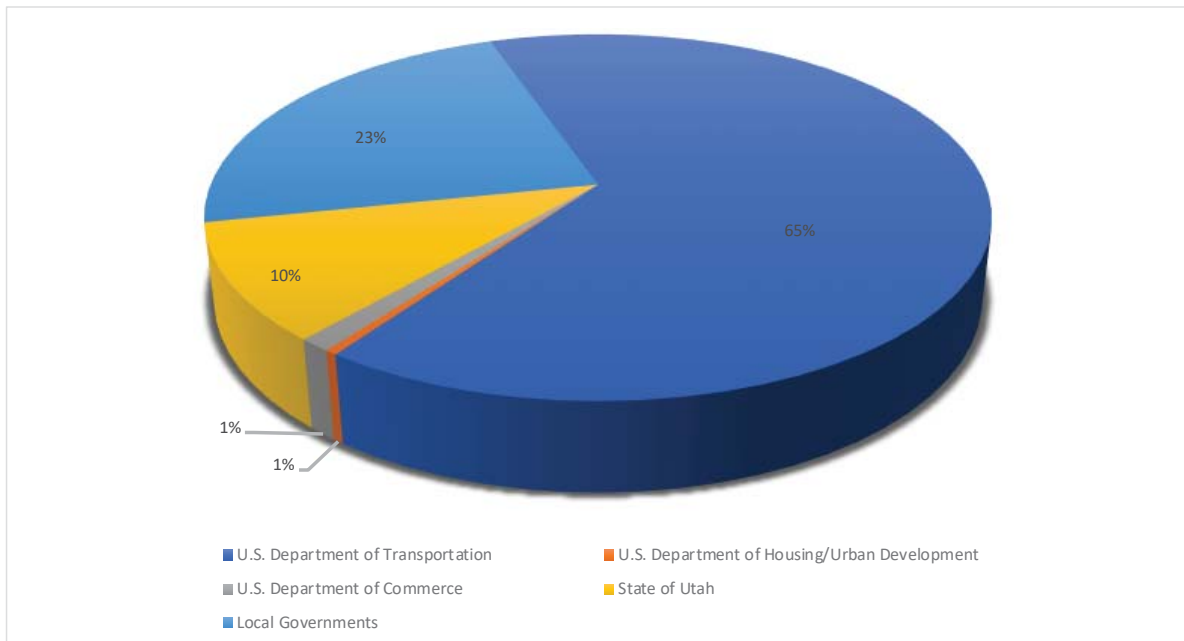
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Regional Transportation Plans and has updated them regularly. The process is comprehensive in nature, addressing all modes of transportation, including highways, transit, and active transportation.

Two main products are developed through the transportation planning process. The first is a Regional Transportation Plan (RTP), which recommends improvements to highways, transit, and other modes, to meet the transportation needs of the area with a minimum 20-year planning horizon. The second is a Transportation Improvement Program (TIP). The TIP is a six-year capital improvement program for highway and transit and other transportation projects contained in the RTP. The RTP is updated every four years, while the TIP is approved annually.

During the fiscal year ended June 30, 2024, Wasatch Front Regional Council received funding from the following sources:

|  |        |                       |                   |
|--|--------|-----------------------|-------------------|
| U.S. Department of Transportation            | \$     | 7,542,153             | 65.1%             |
| U.S. Department of Housing/Urban Development |        | 50,000                | 0.4%              |
| U.S. Department of Commerce                  |        | 134,446               | 1.2%              |
| State of Utah                                |        | 1,196,002             | 10.3%             |
| Local Governments                            |        | <u>2,666,000</u>      | <u>23.0%</u>      |
| <br>Total                                    | <br>\$ | <br><u>11,588,601</u> | <br><u>100.0%</u> |



**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

**FINANCIAL HIGHLIGHTS**

The following table summarizes changes in the Council's assets, liabilities, deferred outflows, and deferred inflows:

|                                  | <u>2024</u>         | <u>2023</u>         |
|----------------------------------|---------------------|---------------------|
| Current assets                   | \$ 6,678,363        | \$ 6,977,960        |
| Pension assets                   | -                   | -                   |
| Capital assets                   | <u>1,426,805</u>    | <u>1,813,205</u>    |
| Total Assets                     | <u>8,105,168</u>    | <u>8,791,165</u>    |
| <br>                             |                     |                     |
| Deferred outflows                | <u>887,086</u>      | <u>657,965</u>      |
| <br>                             |                     |                     |
| Current liabilities              | 4,365,007           | 4,878,029           |
| Non-current liabilities          | <u>2,237,316</u>    | <u>2,470,012</u>    |
| Total liabilities                | <u>6,602,323</u>    | <u>7,348,041</u>    |
| <br>                             |                     |                     |
| Deferred inflows                 | <u>5,279</u>        | <u>15,542</u>       |
| <br>                             |                     |                     |
| Net Position                     |                     |                     |
| Net investment in capital assets | (342,640)           | (297,481)           |
| Unrestricted net position        | <u>2,727,292</u>    | <u>2,383,028</u>    |
| Total Net Position               | <u>\$ 2,384,652</u> | <u>\$ 2,085,547</u> |

Management considers the fluctuation in cash, receivables, prepaid expenses, and accrued payroll liabilities to be normal for this organization. Unearned revenue is advance payments received from local government and other sources for projects in process. Those projects are anticipated to be completed in subsequent fiscal years. Throughout the year, the Council invested funds not immediately needed for operations with the Utah State Public Treasurer's Investment Fund (PTIF). Proceeds from those invested funds were \$246,692 for the year.

The bulk of changes from year to year are due to projects awarded under the Transportation and Land Use Connection program that were not completed during the year and are ongoing. Management considers this to be normal for this organization. From time to time the Council enters into agreements with other agencies to conduct various transportation and other studies and support. For this fiscal year those included work on Transit Support, Community Impact Board, Economic Development Planning, CDBG Small Cities Support, Transportation and Land Use Connection Program, Tooele Valley Rural Planning Organization, Morgan Rural Planning Organization, Mobility Management, Transportation Model Development, Station Area Planning, Household Travel Survey, Safe Streets for All, and several joint planning projects.

**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

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**OVERVIEW OF FINANCIAL STATEMENTS**

The discussion and analysis is intended to serve as an introduction to Wasatch Front Regional Council's basic financial statements. This report is similar to last fiscal year's and follows Governmental Accounting Standards Board Statement No. 34. In addition to the Management's Discussion and Analysis, the report consists of government-wide financial statements are fund financial statements, and notes to the financial statements. The first several statements are highly condensed and present a government-wide view of the Council's finances. The governmental assistance to workshops for small communities for CDBG applications, Economic Development planning, and other planning.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The *government-wide financial statements* are designed to provide readers with a broad overview of the Council's finances, in a manner similar to private-sector business reporting.

The *statement of net position*, a component of the government-wide financial statements, presents information on all of the Council's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. In evaluating the government's overall condition, however, additional non-financial factors should be considered such as the Council's economic outlook, changes in its demographics, and the condition of its capital assets.

The *statement of activities* presents revenue and expense information showing how the Council's net position changed during the fiscal year. To understand the basis of how these numbers are determined, it is important to note that changes in net position are reported whenever an event occurs that requires a revenue or expense to be recognized, regardless of when the related cash is received or disbursed (the accrual basis of accounting). For example, assessment revenue is reported when the assessments are billed, even though they may not be collected for some time after that date; and the obligation to pay a supplier is reported as an expense when the goods or services are received, even though the bill may not be paid until sometime later.

**FUND FINANCIAL STATEMENTS**

A *fund* is a grouping of related accounts (revenue, expenses, assets, and liabilities) that is used to control resources that have been segregated for specific activities. The Wasatch Front Regional Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Council has one fund .

**GOVERNMENTAL FUNDS**

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the *government-wide financial statements*. However, for accounting and reporting purposes, government fund numbers are determined with a different approach. At the fund level, the focus is on changes in short-term spendable resources and the balance available to spend, rather than the long-term focus used for determining government-wide numbers. Because the focus is so different between fund



**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

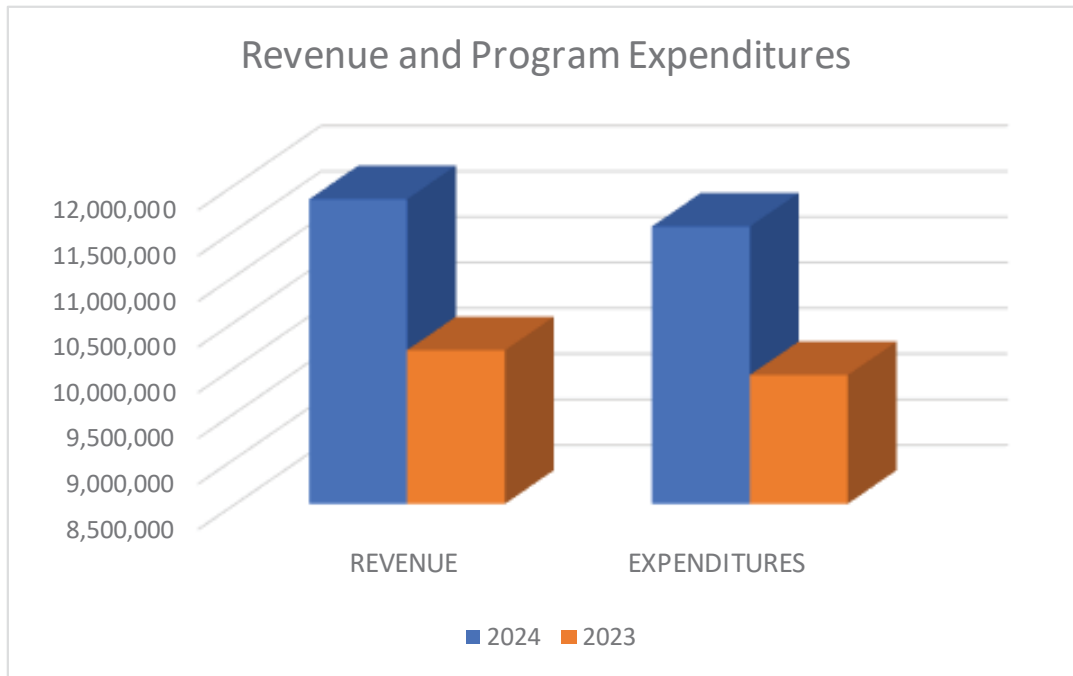
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statements and government-wide statements, reconciliation between the two types is necessary to understand how the numbers differ. The Council has one major fund which is the General Fund. The General Fund is used for operating activities of the Council. To demonstrate legal compliance, statements comparing budget-to-actual numbers for the general fund are included in the financial statements.

**FINANCIAL ANALYSIS**

The Council's fund balance may serve over time, as a useful indicator of an organization's financial position. In the case of the Council, assets exceeded liabilities by \$2,384,652 at the close of the fiscal year ended June 30, 2024. Net assets are comprised of current assets and capital assets (property and equipment). Currently, the Council's capital assets net of related debt and depreciation is \$(342,640). The Council records depreciation using a straight-line method over the lives of the assets. The Council uses these capital assets for day to day-to-day operations; consequently, these assets are not available for future spending.

The Council's net position increased by \$299,105 during the fiscal year.



**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

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Key elements of the increase in net assets are as follows:

|                          | <u>2024</u>          | <u>2023</u>          |
|--------------------------|----------------------|----------------------|
| Revenue                  |                      |                      |
| Federal sources          | \$ 7,383,124         | \$ 6,056,249         |
| State sources            | 1,498,723            | 1,791,024            |
| Local sources            | 2,706,754            | 2,174,727            |
| Other                    | 522                  | 1,698                |
| Interest income          | 246,692              | 158,077              |
|                          | <u>\$ 11,835,815</u> | <u>\$ 10,181,775</u> |
| Expenses                 |                      |                      |
| Planning                 | \$ 11,536,710        | \$ 9,909,497         |
|                          | <u>\$ 11,536,710</u> | <u>\$ 9,909,497</u>  |
| Increase in net position | \$ 299,105           | \$ 272,278           |
| Net position beginning   | 2,085,547            | 1,813,269            |
| Net position ending      | <u>\$ 2,384,652</u>  | <u>\$ 2,085,547</u>  |

The Council has one fund, the General Fund, that is deemed a major fund. The general fund is the fund that pays for the operations of the Council and activities. At the end of June 2024, the general fund showed an increase of \$240,307.

**USE OF RESERVED FUNDS**

The Council has funds with various restrictions. When an expense is incurred which meets the requirements to release the restriction, such restricted funds are first used to satisfy the expense followed by any unrestricted funds needed to satisfy the expense. The Council has reserved a portion of its cash for compensated absences.

|                   |             |
|-------------------|-------------|
| Cash unrestricted | \$1,726,431 |
| Cash restricted   | \$2,943,250 |

**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

**BUDGETARY HIGHLIGHTS**

The Council approved its fiscal year 2024 budget on May 11, 2023. During the year, the FY24 budget was amended to include \$6,967,943 in additional funding for projects such as the Transportation and Land Use Connection, the Safe Streets for All safety action plan, and the Statewide CEDS planning effort. In addition, this total accounts for funds carried forward from the previous year in a variety of projects, most of which are multi-year in nature and are anticipated to be completed within the next two years.

**CAPITAL ASSETS**

The Council's investment in property and equipment as of June 30, 2024, amounts to \$1,426,805 net of accumulated depreciation. This investment includes furniture, equipment, right of use assets and related improvements.

**Property and Equipment**  
(Net of Depreciation and Amortization)

|                         | <b>2024</b>  | <b>2023</b>  |
|-------------------------|--------------|--------------|
| Right to use assets     | \$ 1,407,669 | \$ 1,738,755 |
| Furniture and equipment | 19,136       | 74,450       |
| Total                   | \$ 1,426,805 | \$ 1,813,205 |

**LONG-TERM DEBT**

|                             | <b>Balance<br/>June 30, 2023</b> | <b>Additions</b> | <b>Reductions</b> | <b>Balance<br/>June 30, 2024</b> | <b>Due Within<br/>One Year</b> |
|-----------------------------|----------------------------------|------------------|-------------------|----------------------------------|--------------------------------|
| Lease liability             | \$ 2,110,686                     | \$ -             | \$341,241         | \$ 1,769,445                     | \$ 368,123                     |
| Pension liability           | 362,802                          | 118,921          | -                 | 481,723                          | -                              |
| Compensated absences        |                                  |                  |                   |                                  |                                |
| Sick leave                  | 96,384                           | -                | 11,023            | 85,361                           | -                              |
| Vacation                    | 241,381                          | 27,529           | -                 | 268,910                          | -                              |
| Total                       | 337,765                          | 27,529           | 11,023            | 354,271                          | -                              |
| Total long-term liabilities | \$ 2,448,451                     | \$ 146,450       | \$352,264         | \$ 2,123,716                     | \$ 368,123                     |

**WASATCH FRONT REGIONAL COUNCIL  
MANAGEMENT DISCUSSION AND ANALYSIS  
For the Year Ended June 30, 2024**

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**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Council's finances for all those with an interest. Questions regarding any of the information provided in this report or requests for additional information should be addressed to:

Wasatch Front Regional Council, 41 N Rio Grande St, Salt Lake City, UT 84101, Attention: Marian Florence,  
Chief Financial Officer

**WASATCH FRONT REGIONAL COUNCIL**  
**Statement of Net Position**  
**June 30, 2024**

|  | <b>Governmental<br/>Activities</b> |
|--|------------------------------------|
| <b><u>ASSETS</u></b>                                       |                                    |
| CURRENT ASSETS   |                                    |
| Cash & cash equivalents                                    | \$ 1,726,431                       |
| Restricted cash & cash equivalents                         | 2,943,250                          |
| Accounts receivable  | 1,975,667                          |
| Prepaid expenses   | 33,015                             |
| Total Current Assets                                       | 6,678,363                          |
| NON-CURRENT ASSETS   |                                    |
| Capital assets (net of accumulated depreciation)           | 19,136                             |
| Right to use assets (net of accumulated amortization)      | 1,407,669                          |
| Total Capital Assets                                       | 1,426,805                          |
| Total Assets   | 8,105,168                          |
| Deferred outflows of resources related to pension          | 887,086                            |
| <b>Total assets and deferred outflows of resources</b>     | <b>\$ 8,992,254</b>                |
| <b><u>LIABILITIES</u></b>                                  |                                    |
| CURRENT LIABILITIES  |                                    |
| Accounts payable   | \$ 1,053,634                       |
| Lease liability - current portion                          | 368,123                            |
| Unearned revenue   | 2,943,250                          |
| Total Current Liabilities                                  | 4,365,007                          |
| NON-CURRENT LIABILITIES                                    |                                    |
| Lease liability  | 1,401,322                          |
| Pension liability  | 481,723                            |
| Compensated absences (due after one year)                  | 354,271                            |
| Total noncurrent liabilities                               | 2,237,316                          |
| Total Liabilities  | 6,602,323                          |
| Deferred inflows of resources related to pension           | 5,279                              |
| <b>Total liabilities and deferred inflows of resources</b> | <b>6,607,602</b>                   |
| <b><u>NET POSITION</u></b>                                 |                                    |
| Investment in capital assets, net of related debt          | (342,640)                          |
| Unrestricted net position                                  | 2,727,292                          |
| Total Net Position   | <b>\$ 2,384,652</b>                |

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**WASATCH FRONT REGIONAL COUNCIL**  
**Statement of Activities**  
**For the Year Ended June 30, 2024**

| Net (Expense)<br>Revenue and Changes in Net Position |               |  |                                      |                          |
|--|---------------|--|--------------------------------------|--------------------------|
| Functions and Programs                               | Expenses      | Program Revenue                          |                                      | Primary<br>Government    |
|  |               | Operating<br>Grants and<br>Contributions | Other<br>Grants and<br>Contributions | Government<br>Activities |
| PRIMARY GOVERNMENT                                   |               |  |                                      |                          |
| Governmental Activities:                             |               |  |                                      |                          |
| General government                                   | \$ 11,536,710 | \$ 11,588,601                            | \$ -                                 | \$ 51,891                |
| Total Governmental Activities                        | 11,536,710    | 11,588,601                               | -                                    | 51,891                   |
| Total primary government                             | 11,536,710    | 11,588,601                               | -                                    | 51,891                   |
| General Revenues:                                    |               |  |                                      |                          |
| Other  |               |  |                                      |                          |
| Investment earnings                                  |               |  |                                      |                          |
| Total General Revenue                                |               |  |                                      |                          |
|  |               |  |                                      | 522                      |
|  |               |  |                                      | 246,692                  |
|  |               |  |                                      | 247,214                  |
| Change in Net Assets                                 |               |  |                                      | 299,105                  |
| Net Position - Beginning                             |               |  |                                      | 2,085,547                |
| Net Position - Ending                                |               |  |                                      | \$ 2,384,652             |

**WASATCH FRONT REGIONAL COUNCIL**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2024**

|   | <b>General Fund</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|---|---------------------|---|
| <b><u>ASSETS</u></b>                        |                     |   |
| Cash  | \$ 1,726,431        | \$ 1,726,431                            |
| Cash - restricted                           | 2,943,250           | 2,943,250                               |
| Accounts receivable                         | 1,975,667           | 1,975,667                               |
| Other                                       | 1,395               | 1,395                                   |
| Prepaid expenses                            | 31,620              | 31,620                                  |
| Total Assets                                | \$ 6,678,363        | \$ 6,678,363                            |
| <b><u>LIABILITIES AND FUND BALANCES</u></b> |                     |   |
| <b>LIABILITIES</b>                          |                     |   |
| Accounts payable                            | \$ 1,053,634        | \$ 1,053,634                            |
| Unearned revenue                            | 2,943,250           | 2,943,250                               |
| Total Liabilities                           | 3,996,884           | 3,996,884                               |
| <b>FUND BALANCES</b>                        |                     |   |
| Unassigned                                  | 2,681,479           | 2,681,479                               |
| Total Fund Balances                         | 2,681,479           | 2,681,479                               |
| Total Liabilities and Fund Balances         | \$ 6,678,363        | \$ 6,678,363                            |

**WASATCH FRONT REGIONAL COUNCIL**  
**Reconciliation of the Balance Sheet**  
**Governmental Funds to the Statement of Net Position**  
**June 30, 2024**

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|   |                    |                           |
|---|--------------------|---------------------------|
| Total Fund Balance  |                    | <u>\$2,681,479</u>        |
| Total Net assets reported for governmental activities in the statements of net assets are different because:                                      |                    |                           |
| Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of |                    |                           |
| Property and equipment  | 3,888,252          |                           |
| Less accumulated depreciation and amortization  | <u>(2,461,447)</u> |                           |
|   | <u>1,426,805</u>   | 1,426,805                 |
| Liability for compensated absences is not recognized at the fund level but is recognized for the government wide statement of net assets.         |                    |                           |
|   |                    | (354,271)                 |
| Deferred outflows are not recognized on the fund statements but is recorded on the government wide statement.                                     |                    |                           |
|   |                    | 887,086                   |
| Deferred inflows are not recognized on the fund statements but is recorded on the government wide statement                                       |                    |                           |
|   |                    | (5,279)                   |
| Long term liabilities including lease liabilities are not recognized in the funds statement   |                    |                           |
|   |                    | (1,769,445)               |
| Long term pension related activities and changes are not reflected in the funds statement   |                    |                           |
|   |                    | <u>(481,723)</u>          |
| Net assets of government activities   |                    | <u><b>\$2,384,652</b></u> |



**WASATCH FRONT REGIONAL COUNCIL**  
**Statement of Revenue Expenditures,**  
**And Changes in Fund Balances – Governmental Funds**  
**For the Year Ended June 30, 2024**

|  | <b>General Fund</b> | <b>Total<br/>Governmental<br/>Funds</b> |
|--|---------------------|---|
| <b>REVENUE</b>   |                     |   |
| Federal sources  | \$ 7,383,124        | \$ 7,383,124                            |
| State sources  | 1,498,723           | 1,498,723                               |
| Local sources  | 2,706,754           | 2,706,754                               |
| Other  | 522                 | 522                                     |
| Interest   | 246,692             | 246,692                                 |
| <b>Total Revenue</b>   | 11,835,815          | 11,835,815                              |
| <b>EXPENDITURES</b>  |                     |   |
| Planning   | 11,595,508          | 11,595,508                              |
| <b>Total Expenditures</b>                                    | 11,595,508          | 11,595,508                              |
| Excess (Deficiency) of Revenues over<br>(Under) Expenditures | 240,307             | 240,307                                 |
| FUND BALANCE, JULY 1   | 2,441,172           | 2,441,172                               |
| FUND BALANCE, JUNE 30  | \$ 2,681,479        | \$ 2,681,479                            |

**WASATCH FRONT REGIONAL COUNCIL**  
**Reconciliation of the Statement of Revenue, Expenditures, and Changes in**  
**Fund Balances – Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2024**

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|  |                          |
|--|--------------------------|
| NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS  | <u>\$ 240,307</u>        |
| <p>The change in net assets reported for governmental activities<br/> in the statement of activities is different because:</p>   |                          |
| <p>Governmental funds report capital outlays as expenditures. However, in the statement<br/> of activities, the costs of those assets is allocated over their estimated useful lives and<br/> reported as depreciation expense. This is the amount by which capital outlay exceeded<br/> depreciation expense in the current period.</p> | (386,400)                |
| <p>The increase in compensated absences is reported in the statement of activities<br/> but the liability is not recorded at the fund level.</p>   | (16,506)                 |
| <p>Rent expense is recorded in the fund statements but the amount is shown as a<br/> interest expense is not recognized in the fund statements.</p>  | 341,241                  |
| <p>Pension expense is reduced by deferred outflows on the government wide statement.</p>   | 120,463                  |
| <p>Gains or losses on the sale of long term capital assets are not reported in the fund statements but<br/> are shown in the statement of activities.</p>  | -                        |
| <p>Payments or changes in estimates of long term liabilities are not reflected in the fund statements<br/> but are shown on the statement of activities.</p>   | <u>-</u>                 |
| <p>Change in net position of governmental activities</p>   | <u><u>\$ 299,105</u></u> |

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

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**NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization** – The Wasatch Front Regional Council (Council) is a voluntary organization comprised of representatives of local governments located along the Wasatch Front. The Council was organized in 1969 for the purpose of meeting at regular intervals to discuss and study community challenges of mutual interest and concern and to develop policy and action recommendations for ratification and implementation by the governments in the area served by the Council.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units according to the criteria set forth in Governmental Accounting Standards Board's (GASB) Statement No. 14 as amended and concluded there are no entities that are considered to be component units of the Council, nor is the Council considered a component unit of any other entity.

The Council's programs are funded by Federal Grants, state appropriations and grants, and various local contributions, primarily on a year-to-year basis.

**Basis of Accounting and Measurement Focus** – Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Government-wide statements are comprised of the statement of net position and the statement of activities. They contain information on all of the activities of the primary government. Most effects of inter-fund activities have been eliminated from these statements. The Statement of Net Position and the Statement of Activities are accounted for using the *economic resources measurement focus* and the *accrual basis of accounting*. Under the accrual basis of accounting, revenue is recorded when earned, and expenses are recorded at the time liabilities are incurred or the economic asset is used. Revenue, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. The statement of activities is presented to show the extent that program revenue of a given activity supports direct expense. Direct expenses are those that can clearly be associated with a particular activity or program. Program revenue is grants or other contributions that are restricted to operations or a specific activity. General revenue is investment earnings.

The *Governmental Fund Balance Sheet*, and the *Statement of Governmental Fund Revenue, and Expenditures and Changes in Fund Balance* use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when susceptible to accrual (i.e., when it becomes both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred.

The accounting policies of the Council conform to accounting principles generally accepted in the United States of America applicable to governmental units. The following is a summary of the more significant of such policies:

**Cash and Cash Equivalents** – Cash and Cash Equivalents are carried at cost or amortized cost, which approximates market. Cash and Cash equivalents are reported on the financial statements as cash and represent deposits with financial institutions. Restricted cash consists of the portion of cash that is restricted for a specific use due to constraints imposed by external parties.

**Short-Term Investments** – Short-term investments are held by the Utah Public Treasurer's Investment Fund are recorded at cost which approximates market value.

**WASATCH FRONT REGIONAL COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

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**Receivables** – Amounts receivable consist mainly of amounts due from federal, state, and local governments where collectability is reasonably assured. Accordingly, no allowance for uncollectable accounts has been established.

**Capital Assets** – The Council capitalizes and depreciates all assets over \$5,000 and values the assets at historical cost. Depreciation of capital assets is computed using the straight-line method over the following estimated useful lives:

|                                    |           |
|------------------------------------|-----------|
| Furniture, fixtures, and equipment | 3-5 years |
|------------------------------------|-----------|

**Accrued Vacation Expense** – The cost of employee vacations is recorded as an expenditure at the time it is earned by the employee and is charged to the programs on which the employee works.

**Accrued Sick Leave** – Sick leave benefits are vested, and any unused benefits may be redeemed once annually as cash payments for any accrued hours over 40 hours or upon termination of employment.

**Program Revenue** – The Council reports program revenue, operating grants and contributions, and capital grants and contributions. General revenue includes all investment earnings.

**Reconciliation of Government-Wide and Fund Statements** – Governmental funds use the current financial resources measurement focus and the modified accrual basis of accounting, while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting. As a result, there are important differences between the assets, liabilities, revenue, and expenses or expenditures reported in the fund financial statements and the government-wide financial statements. As a result, there must be reconciliation between the two statements to explain the differences. A reconciliation is included as part of the fund financial statements.

**Minimum Fund Balance** – Utah Code requires that a minimum fund balance of 5% of the total general fund revenue be maintained and not budgeted.

**Federal, State, Interest, and Other Revenue** – Intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments, if any, receivable within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**Revenue from Local Sources** – Revenue from local sources is generally used to meet matching revenue requirements related to Federal grants and for other approved projects. Such revenue from local sources is recognized in the period in which the funds are received. This revenue and the related receivables are principally with local governmental entities represented by the Council.

**Governmental Funds** – Major individual funds are reported in separate columns in the governmental fund's statements. A fund is considered major if it is the general fund of the Council. Other funds are considered major if total assets, liabilities, revenue, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

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Wasatch Front Regional Council has one major governmental fund, the general fund. The general fund is the main operating fund and accounts for all the financial resources of the Council except those required to be accounted for in another fund.

**Prepays** – Payments made for goods and services that will benefit periods beyond June 30, 2024, are recorded as prepaid.

**Unearned Revenue** – Funds which are specifically restricted as to their use are recorded as revenue when the related costs are incurred. Such funds received in advance of costs incurred are recorded as unearned revenue. Restricted sources are used before unrestricted sources.

**Indirect Costs** – Indirect costs are charged to the various programs on a monthly basis. Such costs are comprised of total overhead costs for the month and are allocated based on the total person-hours worked in each program.

**Budget** – Annual budgets are adopted by the Board of Council members. Budgets are submitted to the State of Utah. The budgets are adopted using the *modified accrual basis of accounting*.

**Estimates** – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Council to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimated maturities. The estimated pension liability is a major estimate that is subject to changes based on investment earnings and actuarial valuations and the changes in estimated liability could be material.

**Deferred Inflows and Outflows**

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, Wasatch Front has only one deferred outflow relating pensions.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Wasatch Front has only one deferred inflow related to pensions.

**Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

**NOTE 2. CASH AND INVESTMENTS**

The Council maintains a cash and investment pool, which includes cash on hand, one cash account, and two investment accounts.

The Council's deposit and investment policy is to follow the Utah Money Management Act. The Council does not have a separate deposit or investment policy that addresses specific types of deposit and investment risks to which the Council is exposed.

Utah State law requires that the Council's funds be deposited with a "qualified depository" as defined by the Utah Money Management Act. "Qualified depository" includes any depository institution which has been certified by the Utah State Commissioner of Financial Institutions as having met the requirements as defined in Rule 11 of the Utah Money Management Act. Rule 11 establishes the formula for determining the amount of public funds which a qualified depository may hold in order to minimize the risk of loss and defines capital requirements which an institution must maintain to be eligible to accept public funds.

The Utah Money Management Act also governs the scope of securities allowed as appropriate temporary investments for the Council and conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers.

The Council is authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF), an external pooled investment fund managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees of the PTIF are allocated based upon the participants' average daily balances. As of June 30, 2024, the Utah Public Treasurer's Investment Fund was unrated.

As of June 30, 2024, the Council had the following investments:

|                                | <b>Investment Maturities (In Years)</b> |                             |                     |                               |
|--------------------------------|---|-----------------------------|---------------------|-------------------------------|
|                                | <b>Fair Value</b>                       | <b>Less Than<br/>1 Year</b> | <b>1 - 10 Years</b> | <b>More Than<br/>10 Years</b> |
| State of Utah Public Treasurer | \$ 3,668,223                            | \$ 3,668,223                | \$ -                | \$ -                          |
| Total Investments              | \$ 3,668,223                            | \$ 3,668,223                | \$ -                | \$ -                          |

**Credit Risk** – Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The local government's policy for limiting the credit risk of investments is to comply with the Money Management Act.

**Inherent Rate Risk** – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The Council manages its exposure to declines in fair value by only investing in the PTIF.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

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**Custodial Credit Risk – Deposits** – In the case of deposits, this is the risk that in the event of a bank failure, the Council's deposits may not be returned. As of June 30, 2024, all deposits were covered by federal insurance.

**Custodial Credit Risk – Investments** – In the case of investments, this is the risk that in the event of the failure of the counterparty, the Council will not be able to recover the value of its investments that are in the possession of an outside party. The Utah Public Treasurer's Investment Fund is an external deposit and investment pool wherein governmental entities are able to pool the monies from several entities to improve investment efficiency and yield. These monies are invested primarily in money market securities and contain no withdrawal restrictions. As such, the monies invested in this fund are not insured and are uncollateralized and are subject to the same market risks as any similar investment in money market funds.

Components of cash and investments (including interest earning deposits) on June 30, 2024, are as follows:

|  |                            |
|--|----------------------------|
| Cash in bank                           | \$ 1,001,458               |
| Utah State Treasurer's investment pool | <u>3,668,223</u>           |
| Total                                  | <u><u>\$ 4,669,681</u></u> |

Cash and investments are included in the accompanying statement of net assets as follows:

|                 |                            |
|-----------------|----------------------------|
| Cash            | \$ 1,726,431               |
| Restricted cash | <u>2,943,250</u>           |
|                 | <u><u>\$ 4,669,681</u></u> |

The Council categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The association has the following recurring fair value measurements as of June 30, 2024:

Public Treasurer's Investment fund position is \$3,668,223. The unit of each account is each share held, and the value of the position is the fair value of the Pool's share price multiplied by the number of shares held (Level 2).

**NOTE 3. RESTRICTED CASH**

The Council has restricted cash in the amount of \$2,943,250 for advanced grant payments and outside restrictions.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

**NOTE 4. ACCOUNTS RECEIVABLE**

Accounts receivable from all sources as of June 30, 2024, considered the following:

There is no allowance for uncollectable accounts.

|  |                           |
|--|---------------------------|
| Federal Highways Administration                | \$ 208,275                |
| Mountainland Association of Governments        | 24,847                    |
| US Department of Housing and Urban Development | 50,000                    |
| US Economic Development                        | 12,689                    |
| Utah Department of Commerce                    | 16,503                    |
| Utah Department of Transportation              | 1,631,658                 |
| Utah Governor's Office of Planning and Budget  | 29,000                    |
| Utah Transit Authority (UTA)                   | <u>2,695</u>              |
|  | <u><u>\$1,975,667</u></u> |

**NOTE 5. PROPERTY AND EQUIPMENT**

A summary of changes in property and equipment for the year ended June 30, 2024 is as follows:

|  | <b>Balance<br/>June 30, 2023</b> | <b>Additions</b> | <b>Retirement</b> | <b>Balance<br/>June 30, 2024</b> |
|--|----------------------------------|------------------|-------------------|----------------------------------|
| Depreciated assets                             |                                  |                  |                   |                                  |
| Right to use equipment                         | 3,449,912                        | -                | -                 | 3,449,912                        |
| Equipment, furniture, and fixtures             | <u>438,340</u>                   | -                | -                 | <u>438,340</u>                   |
| Total depreciated assets                       | <u>3,888,252</u>                 | -                | -                 | <u>3,888,252</u>                 |
| Less accumulated depreciation                  |                                  |                  |                   |                                  |
| Accumulated amortization nondepreciable assets | 1,711,157                        | 331,086          | -                 | 2,042,243                        |
| Equipment, furniture, and fixtures             | <u>363,890</u>                   | <u>55,314</u>    | -                 | <u>419,204</u>                   |
| Total accumulated depreciation                 | <u>2,075,047</u>                 | <u>386,400</u>   | -                 | <u>2,461,447</u>                 |
| Net property and equipment                     | <u>1,813,205</u>                 | <u>(386,400)</u> | -                 | <u>1,426,805</u>                 |



**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

**NOTE 6. LONG TERM DEBT**

A summary of changes in long-term debt for the year ended June 30, 2024, is as follows:

|                               | <u>Balance</u><br><u>June 30, 2023</u> | <u>Additions</u>  | <u>Reductions</u> | <u>Balance</u><br><u>June 30, 2024</u> | <u>Due Within</u><br><u>One Year</u> |
|-------------------------------|--|-------------------|-------------------|--|--------------------------------------|
| Right to use assets liability | \$ 2,110,686                           | \$ -              | \$ 341,241        | \$ 1,769,445                           | \$ 368,123                           |
| Pension liability             | 362,802                                | 118,921           | -                 | 481,723                                | -                                    |
| Compensated absences          |  |                   |                   |  |                                      |
| Sick leave                    | 96,384                                 | -                 | 11,023            | 85,361                                 | -                                    |
| Vacation                      | 241,381                                | 27,529            | -                 | 268,910                                | -                                    |
| Total                         | <u>337,765</u>                         | <u>27,529</u>     | <u>11,023</u>     | <u>354,271</u>                         | <u>-</u>                             |
| Total long-term liabilities   | <u>\$ 2,448,451</u>                    | <u>\$ 146,450</u> | <u>\$ 352,264</u> | <u>\$ 2,123,716</u>                    | <u>\$ 368,123</u>                    |

**LEASES**

The entity adopted GASB 87 in 2022 which requires that leased assets that meet the criteria of long-term leases be recorded on the balance sheet as a right to use asset and a corresponding lease liability. The Company rents a building that has a value of \$3,449,912 and accumulated amortization of \$2,042,243. The Council is required to make monthly lease payments of \$30,883. The leases have an interest rate of 4.5% and the liability at year end was \$1,769,445. The right to use the building office space has an estimated useful life of ten years.

| <u>Year</u>   | <u>Principal</u>    | <u>Interest</u>   |
|---------------|---------------------|-------------------|
| June 30, 2025 | \$ 368,123          | \$ 72,157         |
| June 30, 2026 | 396,589             | 55,011            |
| June 30, 2027 | 426,714             | 36,550            |
| June 30, 2028 | 458,577             | 16,698            |
| June 30, 2029 | 119,442             | 897               |
| <b>Totals</b> | <b>\$ 1,769,445</b> | <b>\$ 181,313</b> |

**NOTE 7. RISK MANAGEMENT**

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Council carries commercial insurance. The Council carries a Workers' Compensation Policy for which the premiums are based on past experience.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

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**NOTE 8. RETIREMENT PLANS**

***General Information about the Pension Plan***

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. Utah Retirement Systems are comprised of the following Pension Trust Funds:

**Defined Benefit Plans**

Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple employer, cost-sharing, public employee retirement system.

Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System) is a multiple employer cost sharing public employee retirement system.

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of the Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in Title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing Utah Retirement Systems, 560 E. 200 S., Salt Lake City, Utah 84102 or visiting website: [www.urs.org/general/publications](http://www.urs.org/general/publications).

*Benefits provided:* URS provides retirement, disability, and death benefits.

Retirement benefits are as follows:

**Contributions:** As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefit earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of June 30, 2024, are as follows:

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

**Summary of Benefits by System**

| System                         | Final Average Salary | Years of service required and/or<br>age eligible for benefit                                    | Benefit percent per year<br>of service | COLA**     |
|--------------------------------|----------------------|---|--|------------|
| Noncontributory System         | Highest 3 years      | 30 years any age<br>25 years any age*<br>20 years age 60*<br>10 years age 62*<br>4 years age 65 | 2.0% per year all years                | Up to 4%   |
| Tier 2 Public Employees System | Highest 5 years      | 35 years any age<br>20 years any age 60*<br>10 years age 62*<br>4 years age 65                  | 1.5% per year all years                | Up to 2.5% |

\*Actuarial reductions are applied

\*\* all post-retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges, which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price Index (CPI) increase for the year, although unused CPI increases not met may be carried forward to subsequent years.

**Contribution Rate Summary**

As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by state statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of June 30, 2024 are as follows:

|  | Employee | Employer | Employer<br>401(k) |
|--|----------|----------|--------------------|
| Contributory System:                   |          |          |                    |
| 111-Local Governmental Division Tier 2 | N/A      | 16.01    | 0.18               |
| Noncontributory System                 |          |          |                    |
| 15-Local Government Division Tier 1    | N/A      | 17.97    | N/A                |
| Tier 2 DC Only                         |          |          |                    |
| 211 Local Government                   | N/A      | 6.19     | 10.00              |

Tier 2 rates include a statutory required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

For fiscal year ended June 30, 2024, the employer and employee contributions to the Systems were as follows:

| <b>System</b>                  | <b>Employer<br/>Contributions</b> | <b>Employee<br/>Contributions</b> |
|--------------------------------|-----------------------------------|-----------------------------------|
| Noncontributory System         | \$260,159                         | -                                 |
| Tier 2 Public Employees System | 205,604                           | -                                 |
| Tier 2 DC Only System          | 32,354                            | -                                 |
| Total Contributions            | \$498,117                         | \$ -                              |

Contributions reported are the URS board approved required contributions by System. Contributions in the Tier 2 Systems are used to finance the unfunded liabilities in the Tier 1 Systems.

**Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2024, we reported a net pension asset of \$0 and a net pension liability of \$481,723.

|  | (Measurement Date): December 31, 2023 |                          |                        |  |                      |
|--|---------------------------------------|--------------------------|------------------------|--|----------------------|
|  | Net Pension<br>Asset                  | Net Pension<br>Liability | Proportionate<br>Share | Proportionate Share<br>December 31, 2022 | Change<br>(Decrease) |
| Noncontributory System                       | \$ -                                  | \$ 395,352               | 0.1704424%             | 0.1824391%                               | -0.0119967%          |
| Tier 2 Public Safety and Fire Fighter System | -                                     | 86,371                   | 0.0443752%             | 0.0462208%                               | -0.0018456%          |
| Total Net Pension Asset / Liability          | \$ -                                  | \$481,723                |                        |  |                      |

The net pension asset and liability were measured as of December 31, 2023, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2023, and rolled-forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended June 30, 2024, we recognized pension expense of \$376,964.

At June 30, 2024 we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

|  | Deferred<br>Outflows of<br>Resources | Deferred<br>Inflows of<br>Resources |
|--|--------------------------------------|-------------------------------------|
| Differences between expected and actual experience   | \$ 304,494                           | \$ 1,414                            |
| Changes in assumptions   | 168,075                              | 68                                  |
| Net difference between projected and actual earnings on pension plan investments                     | 138,318                              | -                                   |
| Changes in proportion and differences between contributions and proportionate share of contributions | 10,567                               | 3,797                               |
| Contributions subsequent to the measurement date   | 265,632                              | -                                   |
| Total  | \$ 887,086                           | \$ 5,279                            |

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

\$265,632 reported as deferred outflows of resources related to pension results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2023.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ended December 31, | Deferred Outflows<br>(inflows) of Resources |
|-------------------------|---|
| 2024                    | \$ 179,911                                  |
| 2025                    | 175,074                                     |
| 2026                    | 261,397                                     |
| 2027                    | (47,737)                                    |
| 2028                    | 8,500                                       |
| Thereafter              | 39,030                                      |

**Actuarial Assumptions**

The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

|                           |   |
|---------------------------|---|
| Inflation                 | 2.50 Percent  |
| Salary Increases          | 3.5-9.5 percent, average, including inflation                             |
| Investment rate of return | 6.85 percent, net of pension plan investment expense, including inflation |

Mortality rates were adopted from an actuarial experience study dated January 1, 2023. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using the ultimate rates from the MP-2020 improvement scale using a base year of 2020. The mortality assumption for active members is the PUB-2010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January 1, 2023, valuation were based on an experience study for the period ending December 31, 2022.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by within the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| Asset Class               | Expected Return Arithmetic Basis |                                    |  |
|---------------------------|----------------------------------|------------------------------------|--|
|                           | Target Asset Allocation          | Real Return Arithmetic Basis       | Long-Term expected portfolio real rate of return |
| Equity securities         | 35%                              | 6.87%                              | 2.40%  |
| Debt securities           | 20%                              | 1.54%                              | 0.31%  |
| Real assets               | 18%                              | 5.43%                              | 0.98%  |
| Private equity            | 12%                              | 9.80%                              | 1.18%  |
| Absolute return           | 15%                              | 3.86%                              | 0.58%  |
| Cash and cash equivalents | 0%                               | 0.24%                              | 0.00%  |
| Totals                    | 100%                             |                                    | 5.45%  |
|                           |                                  | Inflation                          | 2.50%  |
|                           |                                  | Expected arithmetic nominal return | 7.95%  |

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, and a real return of 4.35% that is net of investment expense.

*Discount rate:* The discount rate used to measure the total pension liability was 6.85 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate, and that contributions from all participating employers will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current, active, and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments, to determine the total pension liability. The discount rate does not use the Municipal Bond Index Rate.

*Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate:* The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85%) or 1-percentage-point higher (7.85%) than the current rate:

| System                         | 1% Decrease | Discount Rate | 1% Increase   |
|--------------------------------|-------------|---------------|---------------|
|                                | 5.85%       | 6.85%         | 7.85%         |
| Noncontributory System         | \$2,051,857 | \$395,352     | (\$991,858)   |
| Tier 2 Public Employees System | 296,758     | 86,371        | (76,784)      |
| Total                          | \$2,348,615 | \$481,723     | (\$1,068,642) |

\*\*\*Pension plan fiduciary net position: Detailed information about the fiduciary net position of the pension plans is available in the separately issued URS financial report.

### Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as a primary retirement plan. These plans are voluntary tax-advantaged retirement savings programs authorized under sections 401(k), 457(b), and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

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Wasatch Front Regional Council participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contributions Savings Plan for fiscal year ended June 30th were as follows:

|                        | <u>2024</u> | <u>2023</u> | <u>2022</u> |
|------------------------|-------------|-------------|-------------|
| <b>401(k) Plan</b>     |             |             |             |
| Employer Contributions | \$ 458,735  | \$ 426,323  | \$ 369,434  |
| Employee Contributions | \$ 107,351  | \$ 100,403  | \$ 116,162  |
| <b>457 Plan</b>        |             |             |             |
| Employer Contributions | \$ -        | \$ -        | \$ -        |
| Employee Contributions | \$ 169,895  | \$ 172,657  | \$ 179,661  |
| <b>Roth IRA Plan</b>   |             |             |             |
| Employer Contributions | N/A         | N/A         | N/A         |
| Employee Contributions | \$ 19,983   | \$ 11,433   | \$ 2,825    |

**NOTE 9. ECONOMIC DEPENDENCY**

The Council receives a substantial amount of its revenue from the U.S. Department of Transportation. This agency provides 67% of the Council's total revenue. Loss of thus support could adversely affect the Council's activities.

**NOTE 10. FUND BALANCE**

These financial statements include the provisions of GASB Statement No. 54, which refined how fund balances of the governmental funds are presented in the financial statement. Fund balances are classified as follows:

**Non-spendable** – Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

**Restricted** – Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.

**Committed** – Amounts that can be used only for specific purposes determined by a formal action of the Council.

**Assigned** – Amounts that are designated by the Council for a specific purpose but are not spendable until specific conditions are met.

**WASATCH FRONT REGIONAL COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024**

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**Unassigned** – All amounts not included in the other spendable classifications.

The details of the fund balances are included in the Governmental Funds Balance Sheet. Restricted funds are used first as appropriate. Assigned funds are used when specific conditions are met such as a request for reimbursement to the Department of Workforce Services for a claim for unemployment compensation. Decreases to the fund balance first reduce Unassigned Fund Balance; in the event that Unassigned Fund Balance becomes zero, then Assigned and Committed Fund Balances are used in that order.

**NOTE 11. TRANSFERS**

The Council did not show any transfers during the year.

**NOTE 12. SUBSEQUENT EVENTS**

Management has evaluated events and transactions which occurred through the date of the audit report, which is the date the financial statements were available to be issued.



**REQUIRED SUPPLEMENTARY INFORMATION**

*Intentionally Left Blank*

**WASATCH FRONT REGIONAL COUNCIL**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended June 30, 2024**

|  | <u>Budgeted Amounts</u> |                     | <u>Actual Amounts</u>      | <u>Variance with<br/>Final Budget</u> |
|--|-------------------------|---------------------|----------------------------|---------------------------------------|
|  | <u>Original</u>         | <u>Final</u>        | <u>Budgetary<br/>Basis</u> |                                       |
| REVENUE  |                         |                     |                            |                                       |
| Federal sources  | \$ 7,364,004            | \$ 9,443,583        | \$ 7,383,124               | \$ (2,060,459)                        |
| State sources  | 1,902,712               | 4,584,275           | 1,498,723                  | (3,085,552)                           |
| Local sources  | 1,560,163               | 3,766,963           | 2,706,754                  | (1,060,209)                           |
| Other  | -                       | -                   | 522                        | 522                                   |
| Interest   | -                       | -                   | 246,692                    | 246,692                               |
| Total revenue  | <u>10,826,879</u>       | <u>17,794,822</u>   | <u>11,835,815</u>          | <u>(5,959,007)</u>                    |
| EXPENDITURES   |                         |                     |                            |                                       |
| Planning   | <u>10,716,207</u>       | <u>17,637,877</u>   | <u>11,595,508</u>          | <u>(6,042,369)</u>                    |
| Total expenditures   | <u>10,716,207</u>       | <u>17,637,877</u>   | <u>11,595,508</u>          | <u>(6,042,369)</u>                    |
| Excess of revenue over expenditures<br>(usage of fund balance) | <u>110,672</u>          | <u>156,945</u>      | <u>240,307</u>             | <u>83,362</u>                         |
| Net change in fund balance                                     | <u>110,672</u>          | <u>156,945</u>      | <u>240,307</u>             | <u>83,362</u>                         |
| Fund Balance, July 1   | <u>2,441,172</u>        | <u>2,441,172</u>    | <u>2,441,172</u>           | <u>-</u>                              |
| Fund Balance, June 30  | <u>\$ 2,551,844</u>     | <u>\$ 2,598,117</u> | <u>\$ 2,681,479</u>        | <u>\$ 83,362</u>                      |

**WASATCH FRONT REGIONAL COUNCIL**  
**Schedule of Required Supplementary Information**  
**Schedule of the Proportionate Share of the Net Pension Liability**  
**June 30, 2024**  
**Last 10 Fiscal Years\***

|  |      | Tier 1<br>Noncontributory<br>System | Tier 2 Public<br>Employees<br>System |
|--|------|-------------------------------------|--------------------------------------|
| Proportion of the net pension liability (asset)  | 2024 | 0.1704424%                          | 0.0443752%                           |
|  | 2023 | 0.1824391%                          | 0.0462208%                           |
|  | 2022 | 0.1903612%                          | 0.0346988%                           |
|  | 2021 | 0.1915841%                          | 0.0417529%                           |
|  | 2020 | 0.2049394%                          | 0.0371020%                           |
|  | 2019 | 0.1926173%                          | 0.0458105%                           |
|  | 2018 | 0.1855225%                          | 0.0476816%                           |
|  | 2017 | 0.1838020%                          | 0.0542080%                           |
|  | 2016 | 0.1774581%                          | 0.0430644%                           |
|  | 2015 | 0.1707007%                          | 0.0472560%                           |
| Proportionate share of the net pension liability (asset)   | 2024 | \$ 395,352                          | \$ 86,371                            |
|  | 2023 | \$ 312,472                          | \$ 50,330                            |
|  | 2022 | \$ (1,090,216)                      | \$ (644,380)                         |
|  | 2021 | \$ 98,272                           | \$ 6,005                             |
|  | 2020 | \$ 772,390                          | \$ 8,345                             |
|  | 2019 | \$ 1,418,381                        | \$ 19,620                            |
|  | 2018 | \$ 812,830                          | \$ 4,204                             |
|  | 2017 | \$ 1,180,234                        | \$ 6,047                             |
|  | 2016 | \$ 1,004,144                        | \$ (94)                              |
|  | 2015 | \$ 741,223                          | \$ (1,234)                           |
| Covered Employee Payroll   | 2024 | \$ 1,395,644                        | \$ 1,147,250                         |
|  | 2023 | \$ 1,480,219                        | \$ 1,005,874                         |
|  | 2022 | \$ 1,564,600                        | \$ 644,380                           |
|  | 2021 | \$ 1,627,447                        | \$ 667,383                           |
|  | 2020 | \$ 1,791,683                        | \$ 515,854                           |
|  | 2019 | \$ 1,613,028                        | \$ 535,216                           |
|  | 2018 | \$ 1,516,557                        | \$ 466,787                           |
|  | 2017 | \$ 1,507,181                        | \$ 444,548                           |
|  | 2016 | \$ 1,449,896                        | \$ 278,274                           |
|  | 2015 | \$ 1,402,300                        | \$ 199,888                           |
| Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll | 2024 | 28.33%                              | 7.53%                                |
|  | 2023 | 21.11%                              | 5.00%                                |
|  | 2022 | -69.70%                             | -2.28%                               |
|  | 2021 | 6.00%                               | 0.90%                                |
|  | 2020 | 43.10%                              | 1.62%                                |
|  | 2019 | 87.90%                              | 3.67%                                |
|  | 2018 | 53.60%                              | 0.90%                                |
|  | 2017 | 78.30%                              | 1.36%                                |
|  | 2016 | 69.3%                               | -0.03%                               |
|  | 2015 | 52.9%                               | -0.6%                                |
| Plan fiduciary net position as a percentage of the total pension liability.                              | 2024 | 96.9%                               | 89.6%                                |
|  | 2023 | 97.5%                               | 92.3%                                |
|  | 2022 | 108.7%                              | 103.8%                               |
|  | 2021 | 99.2%                               | 98.3%                                |
|  | 2020 | 93.7%                               | 96.5%                                |
|  | 2019 | 87.0%                               | 90.8%                                |
|  | 2018 | 91.9%                               | 97.4%                                |
|  | 2017 | 87.3%                               | 95.1%                                |
|  | 2016 | 87.8%                               | 100.2%                               |
|  | 2015 | 90.2%                               | 103.5%                               |

\* In accordance with paragraph 81 of GASB 68, employers will need to disclose a 10-year history of their proportionate share of the Net Pension Liability (Asset) in their RSI. The 10 year schedule will need to be built prospectively. The schedule above is for the previous ten years.

**WASATCH FRONT REGIONAL COUNCIL**  
**Schedule of Required Supplementary Information**  
**Utah Retirement Systems**

| As of Fiscal Year Ended June 30                | Contributions in Relation to the   |                                     |        | Contribution deficiency (excess) | Covered Employee Payroll | Contributions as a percentage of Covered Employee Payroll |
|--|------------------------------------|-------------------------------------|--------|----------------------------------|--------------------------|---|
|  | Actuarial Determined Contributions | Contractually Required Contribution | Actual |                                  |                          |   |
| <b>Noncontributory System</b>                  |                                    |                                     |        |                                  |                          |   |
| 2015   | \$ 252,255                         | \$ 252,255                          | \$ -   | \$ 1,365,759                     | 18.47%                   |   |
| 2016   | 275,203                            | 275,203                             | -      | 1,489,997                        | 18.47%                   |   |
| 2017   | 282,809                            | 282,809                             | -      | 1,531,176                        | 18.47%                   |   |
| 2018   | 282,164                            | 282,164                             | -      | 1,527,690                        | 18.47%                   |   |
| 2019   | 321,464                            | 321,464                             | -      | 1,740,467                        | 18.47%                   |   |
| 2020   | 317,966                            | 317,966                             | -      | 1,721,525                        | 18.47%                   |   |
| 2021   | 288,038                            | 288,038                             | -      | 1,559,490                        | 18.47%                   |   |
| 2022   | 284,729                            | 284,729                             | -      | 1,546,562                        | 18.41%                   |   |
| 2023   | 257,883                            | 257,883                             | -      | 1,463,267                        | 17.62%                   |   |
| 2024   | 260,159                            | 260,159                             | -      | 1,447,742                        | 17.97%                   |   |
| <b>Tier 2 Public Employees System*</b>         |                                    |                                     |        |                                  |                          |   |
| 2015   | 33,858                             | 33,858                              | -      | 226,625                          | 14.94%                   |   |
| 2016   | 52,322                             | 52,322                              | -      | 350,920                          | 14.91%                   |   |
| 2017   | 72,155                             | 72,155                              | -      | 483,938                          | 14.91%                   |   |
| 2018   | 76,192                             | 76,192                              | -      | 504,252                          | 15.11%                   |   |
| 2019   | 83,486                             | 83,486                              | -      | 537,232                          | 15.54%                   |   |
| 2020   | 88,751                             | 88,751                              | -      | 556,740                          | 15.94%                   |   |
| 2021   | 106,276                            | 106,276                             | -      | 672,630                          | 15.80%                   |   |
| 2022   | 121,484                            | 121,484                             | -      | 755,969                          | 16.07%                   |   |
| 2023   | 187,664                            | 187,664                             | -      | 1,180,775                        | 15.89%                   |   |
| 2024   | 205,604                            | 205,604                             | -      | 1,282,302                        | 16.03%                   |   |
| <b>Tier 2 Public Employees DC Only System*</b> |                                    |                                     |        |                                  |                          |   |
| 2015   | 6,728                              | 6,728                               | -      | 100,120                          | 6.72%                    |   |
| 2016   | 5,914                              | 5,914                               | -      | 88,400                           | 6.69%                    |   |
| 2017   | 5,968                              | 5,968                               | -      | 89,203                           | 6.69%                    |   |
| 2018   | 5,922                              | 5,922                               | -      | 88,511                           | 6.69%                    |   |
| 2019   | 3,996                              | 3,993                               | -      | 59,724                           | 6.69%                    |   |
| 2020   | 5,109                              | 5,109                               | -      | 76,367                           | 6.69%                    |   |
| 2021   | 15,145                             | 15,145                              | -      | 226,378                          | 6.69%                    |   |
| 2022   | 29,290                             | 29,280                              | -      | 437,669                          | 6.69%                    |   |
| 2023   | 29,775                             | 29,775                              | -      | 481,018                          | 6.19%                    |   |
| 2024   | 32,354                             | 32,354                              | -      | 522,686                          | 6.19%                    |   |

\* Contribution in Tier 2 created July 1, 2011, include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.

Paragraph 81.b of GASB 68 requires employees to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered payroll may be different than the board certified rate due to rounding and other administrative practices.

**WASATCH FRONT REGIONAL COUNCIL  
Notes to Required Supplementary Information  
For the Fiscal Year Ended June 30, 2024**

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**Changes in Assumptions:**

Changes include updates to the mortality improvement assumption, salary increase assumption, disability incidence assumption, assumed retirement rates, and assumed termination rates, as recommended with the January 1, 2023 actuarial experience study.



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the Council and Management  
Wasatch Front Regional Council  
Salt Lake City, Utah

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental-type activities and each major fund of Wasatch Front Regional Council as of and for the year ended June 30, 2024 and the related notes to the financial statements, which collectively comprise Wasatch Front Regional Council’s basic financial statements, and have issued our report thereon dated September 19, 2024.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Wasatch Front Regional Council’s internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wasatch Front Regional Council’s internal control. Accordingly, we do not express an opinion on the effectiveness Wasatch Front Regional Council’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Wasatch Front Regional Council’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*LARSON & COMPANY, PC*

Larson & Company

Spanish Fork, Utah

September 19, 2024





## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE AS REQUIRED BY THE *STATE COMPLIANCE AUDIT GUIDE*

Members of the Council and Management  
Wasatch Front Regional Council  
Salt Lake City, Utah

### ***Report on Compliance with General State Compliance Requirements***

We have audited Wasatch Front Regional Council's compliance with applicable general state compliance requirements described in the *State Compliance Audit Guide*, issued by the Office of the Utah State Auditor, for the year ended June 30, 2024

State compliance requirements were tested for the tested for the year ended June 30, 2024 in the following areas:

- Compliance Audit Planning Procedures
- Budgetary Compliance
- Fund Balance
- Fraud Risk Assessment

### ***Opinion on Compliance***

In our opinion Wasatch Front Regional Council complied in all material respects, with the compliance requirements referred to above for the year ended June 30, 2024.

### ***Basis for Opinion***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *State Compliance Audit Guide (Guide)*. Our responsibilities under those standards and the *State Compliance Audit Guide* are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wasatch Front Regional Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit does not provide a legal determination of Wasatch Front Regional Council's compliance with the compliance requirements referred to above.

### ***Management's Responsibility***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Wasatch Front Regional Council's government programs..

### ***Auditor's Responsibility for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wasatch Front Regional Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Wasatch Front Regional Council's compliance with the requirements of the government program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wasatch Front Regional Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Wasatch Front Regional Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the *State Compliance Audit Guide* but not for the purpose of expressing an opinion on the effectiveness of Wasatch Front Regional Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report On Internal Control over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the Guide Accordingly, this report is not suitable for any other purpose.

*LARSON & COMPANY, PC*

Larson & Company, PC

Spanish Fork, Utah  
September 19, 2024



## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE *UNIFORM GUIDANCE***

Members of the Council and Management  
Wasatch Front Regional Council  
Salt Lake City, Utah

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Compliance for Each Major Federal Program***

We have audited Wasatch Front Regional Council's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Wasatch Front Regional Council's major federal programs for the year ended June 30, 2024. Wasatch Front Regional Council's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Wasatch Front Regional Council complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wasatch Front Regional Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Wasatch Front Regional Council's compliance with the compliance requirements referred to above.

#### **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Wasatch Front Regional Council's major federal programs.

#### **Auditor's Responsibilities for the Audit Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wasatch Front Regional Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that

individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Wasatch Front Regional Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wasatch Front Regional Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Wasatch Front Regional Council's internal control over compliance relevant to the audit in order to design audit procedures that appropriate in the circumstances and to test and report on the internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Wasatch Front Regional Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies in material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we identified no deficiencies in internal control that we consider material weaknesses. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*LARSON & COMPANY, PC*

Larson & Company, PC

Spanish Fork, Utah  
September 19, 2024

**WASATCH FRONT REGIONAL COUNCIL**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2024**

| Federal Grantor/Pass-Thru/<br>Grantor/Program Title                    | Federal CFDA<br>Number | Pass-Through<br>Grantors Contract | Amount of<br>Expenditures  |
|--|------------------------|-----------------------------------|----------------------------|
| <b>United States Department of Transportation (DOT)</b>                |                        |                                   |                            |
| <i>Direct Assistance</i>   |                        |                                   |                            |
| * Federal Revenue: Safe Streets for All                                | 20.939                 | 693JJ32340288                     | <u>771,897</u>             |
| <i>Indirect Assistance</i>   |                        |                                   |                            |
| <i>Passed Through Utah Department of Transportation</i>                |                        |                                   |                            |
| <i>Highway Planning and Construction</i>                               |                        |                                   |                            |
| * CPG-Consolidated Planning  | 20.205                 | 24-8058                           | 4,324,318                  |
| * Model Development  | 20.205                 |                                   | 100,000                    |
| * STP Funds For TLC SLC  | 20.205                 | 14-8915                           | 1,001,627                  |
| * STP Funds for TLC Ogden Layton                                       | 20.205                 | 14-8969                           | 885,233                    |
| * STP Funds for HTS  | 20.205                 | 23-8585                           | 213,015                    |
| * Joint Planning   | 20.205                 |                                   | 202,721                    |
| <i>Passed Through Cache MPO</i>  |                        |                                   |                            |
| * Joint Planning   | 20.205                 |                                   | 16,865                     |
| <i>Passed Through Dixie MPO</i>  |                        |                                   |                            |
| * Joint Planning   | 20.205                 |                                   | 23,888                     |
| <b>Total Highway Planning and Construction</b>                         |                        |                                   | <u>6,767,667</u>           |
| <i>Passed Through Utah Transit Authority</i>                           |                        |                                   |                            |
| <i>Transit Services Programs</i>                                       |                        |                                   |                            |
| Mobility Management  | 20.513                 | 23-00316                          | 2,589                      |
| <b>Total Transit Services Programs</b>                                 |                        |                                   | <u>2,589</u>               |
| <b>Total Department of Transportation (DOT)</b>                        |                        |                                   | <u>7,542,153</u>           |
| <b>United States Department of Commerce (DOC)</b>                      |                        |                                   |                            |
| <i>Direct Assistance</i>   |                        |                                   |                            |
| Economic Development Administration                                    | 11.302                 | ED23DEN3020022                    | 79,704                     |
| <i>Indirect Assistance</i>   |                        |                                   |                            |
| <i>Passed Through the Governors Office and Budget</i>                  |                        |                                   |                            |
| <i>Economic Development</i>  |                        |                                   |                            |
| Economic Development Administration                                    | 11.307                 | ED22DEN3070008                    | 54,742                     |
| <b>Total Economic Development</b>                                      |                        |                                   | <u>134,446</u>             |
| <b>Total Department of Commerce (DOC)</b>                              |                        |                                   | <u>134,446</u>             |
| <b>United States Department of Housing and Urban Development (HUD)</b> |                        |                                   |                            |
| <i>Indirect Assistance</i>   |                        |                                   |                            |
| <i>Passed Through Tooele County</i>                                    |                        |                                   |                            |
| Community Development Block Grant                                      | 14.228                 | 24-0051                           | 50,000                     |
| <b>Total Department of Housing and Urban Development (HUD)</b>         |                        |                                   | <u>50,000</u>              |
| <b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>                            |                        |                                   | <u><b>\$ 7,726,599</b></u> |

\* Major Program

*Intentionally Left Blank*

**WASATCH FRONT REGIONAL COUNCIL**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2024**

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**NOTE 1. PURPOSE OF THE SCHEDULE**

The accompanying Schedule of Expenditures of Federal Awards is a supplementary schedule to the Council's financial statements and is presented for the purpose of additional analysis. Because the schedule presents only a selected portion of the activities of the Council, it is not intended to, and does not present financial position, changes in fund balances, or the current funds, revenue, expenditure, and other changes of the Council.

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Preparation**

The information in the schedule is presented in accordance with Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost of Principles, and Audit Requirement* for Federal Awards.

**Federal Awards**

Pursuant to Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* assistance is defined by a federal agency, either directly or indirectly in the form of grants, contracts, cooperative agreements, loans, loan guarantees, property, interest subsidies, insurance or direct appropriation. Accordingly, non-monetary federal assistance, including federal surplus property, would be included in federal awards, if applicable, and therefore, would be reported on the schedule in federal awards. Federal awards include direct federal cash assistance to individuals.

**Type A and Type B Programs**

The Single Audit Act Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements Cost Principles, and Audit Requirements for Federal Awards* establish the levels of expenditure or expenses to be used in defining Type A and Type B federal award programs. Type A programs, for the Council, are those programs which exceed \$750,000 in federal expenditures, distributions, or issuances for the fiscal year ended June 30, 2024.

**Reporting Entity**

The reporting entity is fully described in Note 1 of the Council financial statements. The schedule includes all federal award programs administered by the Council for the year ended June 30, 2024.

**Basis of Accounting**

The expenditures in the schedule are recognized as incurred based on the modified accrual basis of accounting and the cost accounting principles contained in the *Uniform Guidance, Cost Principles for State and Local Governments*. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement.

**Matching Costs**

The schedule does not include matching expenditures.

**10% De Minimis Indirect Cost Rate**

The entity did not choose to use the 10% minimis cost rate.

**WASATCH FRONT REGIONAL COUNCIL**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2024**

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**Direct and Indirect Flow-Through Federal Assistance**

Some of the Council's Federal Awards are received directly from the granting federal agency. However, the majority of federal awards as identified on the schedule are passed through a separate entity prior to receipt by the Council.

**Sub-recipients**

The Council does not pass through to any sub-recipients.

**Non-Cash Assistance**

The council did not receive any non-cash assistance for the year ended June 30, 2024



**WASATCH FRONT REGIONAL COUNCIL**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended June 30, 2024**

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**I. Summary of Auditor's Results**

Financial Statements

The independent auditor's report expressed an unmodified opinion on the basic financial statements of Wasatch Front Regional Council.

Internal Control over financial reporting:

- Material weaknesses identified  Yes  No
- Significant deficiencies identified  Yes  No
- Noncompliance material to the financial statements noted?  Yes  No

Federal Awards

Internal control over federal programs

- Material weaknesses identified  Yes  No
- Significant deficiencies identified  Yes  No

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

Yes  No

Identification of Federal Major Programs and Type of Auditor's Report Issued on Compliance for Major Federal Programs

**20.205 Highway Planning and Construction Cluster** **Unmodified**

Dollar threshold used to distinguish between type A and type B Programs:

\$750,000

Auditee qualified as a low-risk auditee?

Yes  No

**WASATCH FRONT REGIONAL COUNCIL  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2024**

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II. Governmental Auditing Standards Findings

None noted

III. Federal Award Findings

None noted

Prior Audit Findings Related to Financial Statements

None

Prior Audit Findings Related to Federal Awards

None