



WFRC BUDGET COMMITTEE

Minutes

October 10, 2024

A meeting was held virtually at 4pm on Thursday, October 10, 2024, in Salt Lake City, Utah. The following were present:

2024 BUDGET COMMITTEE		IN ATTENDANCE
DAVIS COUNTY		
Commissioner Bob Stevenson		yes
MORGAN COUNTY		
Commissioner Mike Newton		yes
SALT LAKE COUNTY		
Councilmember Aimee Winder Newton		yes
Mayor Jeff Silvestrini		yes
Mayor Dawn Ramsey		no
TOOELE COUNTY		
Councilmember Scott Wardle		yes
WEBER COUNTY		
Mayor Robert Dandoy		no
BOX ELDER COUNTY		
Commissioner Lee Perry		yes
Others in Attendance		
Andrew Gruber, WFRC	Wayne Bennion, WFRC	
Marian Florence, WFRC	Andrea Pearson, WFRC	
Kevrine Wells, WFRC	Jon Haderlie, Larson & Co.	

1. Introductions and Consent Agenda [00:00:05]

Councilmember Aimee Winder Newton, Chair, called the meeting to order at 4:01pm. [00:00:30]
Introductions were completed via roll call.

ACTION: Approval of Minutes of May 19, 2024 and acceptance of the Financial statements/check registers for April, May, June, July, and August 2024, and the Budget Expenditure report to date [00:01:00]

Mayor Jeff Silvestrini made a motion to approve the minutes as written, as well as the financial statements as provided. Commissioner Mike Newton seconded. The approval vote was unanimous.

2. Public Comment [00:01:48]

Councilmember Winder Newton opened the meeting for public comments. There were none.

3. Budget Amendments and Audit Report

Councilmember Winder Newton called attention to Item 3 and turned the time to Marian Florence, WFRC Chief Financial Officer, who began her report by discussing Item 3b on the agenda, the WFRC Budget amendments.

3b. ACTION: Review and recommend the FY25 WFRC Budget amendments to WFRC Council for approval [00:15:23]

Ms. Florence, and Andrew Gruber, WFRC Executive Director, reminded the Committee that each October, WFRC closes the financial books on the previous fiscal year, which includes verifying the final expenditures and determining what expenditures and revenues will carry forward from the previous fiscal year (FY24) into the current fiscal year (FY25). WFRC routinely carries forward funding for projects that are multi-year in nature; i.e., a project may be fully budgeted in the first year but the work is conducted over two or more years, and the associated expenditures and revenues are therefore carried forward into the next fiscal year. This requires an amendment to the current fiscal year (FY25) budget.

[00:10:24] Commissioner Mike Newton made a motion to recommend that the Council take action to approve the FY25 WFRC Budget amendments as presented. Councilmember Scott Wardle seconded the motion and the affirmative vote was unanimous.

3a. ACTION: Review and recommend the FY24 WFRC Audit Report to WFRC Council for approval [00:11:45]

Councilmember Winder Newton asked Marian Florence, WFRC, to continue the meeting with a discussion regarding WFRC's annual audit. The audit of the Council's financial records was performed by the auditing firm, Larson & Company, PC, and a final draft of the audit report was included in the meeting materials. A summary of the audit results may be found on pages 47-48 of the report.

The auditors have issued an *unqualified opinion*. Their review of WFRC's internal controls over financial reporting and federal programs found no weaknesses. Auditors likewise reported no findings in compliance with 2CFR200.516(a), which covers all aspects of federal grant programs including allowable costs, internal controls, reports and compliance with grant requirements. Jon Haderlie from Larson & Co, was in attendance and explained some of the information in the report, and to answer any questions.

[00:39:00] Mayor Jeff Silvestrini made a motion to recommend that the Council take action to accept the WFRC FY24 Audit Report as presented. Commissioner Lee Perry seconded the motion and the affirmative vote was unanimous.

4. Executive Director Report [00:39:30]

Andrew Gruber, WFRC, asked WFRC's team if there were other items to bring to the attention of the Budget Committee. Ms. Florence informed the group that WFRC will be changing financial institutions, moving all accounts to Zions Bank. Mr. Gruber then asked the group if they had any objections to the dates and time remaining the same for the 2025 Budget Committee meetings (second Thursdays, 4pm) and no one had concerns. He also reminded the group that WFRC Council meeting will be in two weeks, on Oct 24.

5. Other Business and Adjournment [00:34:33]

Councilmember Winder Newton asked if there were any other business items to discuss. There were none. The next meeting of the Budget Committee will be in January 2025. More information and calendar appointments will be forthcoming. She adjourned the meeting at 4:44pm.