

Jeff Silvestrini, Chair
Mayor, Millcreek

Jeff Scott, Vice Chair
Commissioner, Box Elder County

Mark Allen
Mayor, Washington Terrace

Dirk Burton
Mayor, West Jordan

Mike Caldwell
Mayor, Ogden

Robert Dahle
Mayor, Holladay

Jim Harvey
Commissioner, Weber County

Scott Jenkins
Commissioner, Weber County

Erin Mendenhall
Mayor, Salt Lake City

Mike Newton
Commissioner, Morgan County

Kristie Overson
Mayor, Taylorsville

Joy Petro
Mayor, Layton

John Pohlman
Mayor, Fruit Heights

Mark Shepherd
Mayor, Clearfield

Bob Stevenson
Commissioner, Davis County

Troy Walker
Mayor, Draper

Scott Wardle
Councilmember, Tooele County

Jenny Wilson
Mayor, Salt Lake County

Aimee Winder Newton
Councilmember, Salt Lake County

Senator Wayne Harper
Utah State Senate

Representative Mike Schultz
Utah House of Representatives

Carlton Christensen
Utah Transit Authority

Carlos Braceras
Utah Department of Transportation

Dawn Ramsey
Utah League of Cities & Towns

Lorene Kamalu
Utah Association of Counties

Ari Bruening
Envision Utah

Laura Hanson
State Planning Coordinator

Andrew Gruber
Executive Director



WFRC Budget Committee October 12, 2022

AGENDA

There will be a meeting of the WFRC Budget Committee on **Wednesday, October 12, 2022, 11:00am, via Zoom:**

<https://us02web.zoom.us/j/86487907933?pwd=VlJZbE43UVYwU25Nb0tMTWxvMUNjOT09>

Meeting ID: 864 8790 7933 Passcode: 420993

One tap mobile [+16694449171](tel:+16694449171),,86487907933#

The agenda for the meeting will be as follows:

1. Introductions and Consent Agenda

ACTION: Approval of Minutes of May 12, 2022 and acceptance of Financial statements/check registers for April, May, June, July, August and September 2022, and Budget/expenditure report to date

2. Public Comment

3. Budget Amendments & Audit Report

a. ACTION: Review and recommend the FY22 WFRC Audit Report to WFRC Council for approval

b. ACTION: Review and recommend the FY23 WFRC Budget & Unified Planning Work Program (UPWP) Amendments to WFRC Council for approval

4. Executive Director Report

5. Other Business and Adjournment

Next meeting: January 12, 2023

Informational materials can be located on WFRC's website at www.wfrc.org.

Wasatch Front Regional Council is an Equal Opportunity program. Public participation is solicited without regard to age, sex, disability, race, color or national origin. Auxiliary aids or translation services are available upon request by contacting WFRC's Title VI Administrator. Call 801-363-4250 (hearing impaired individuals may use Relay Utah by dialing 711) or email apearson@wfrc.org at least 72 hours in advance.

Wasatch Front Regional Council is holding public meetings in-person in its office, with a virtual option. Interested attendees are encouraged to visit www.wfrc.org/committees for more information.

Wasatch Front Regional Council es una organización de Oportunidad Igual. Se solicita la participación del público, sin importar la edad, el sexo, la discapacidad, la raza, color o nacionalidad. Personas que requieren servicios de traducción deben contactar al Administrador de Título VI de WFRC por teléfono a 801-363-4250 (personas con discapacidad auditiva pueden llamar a Spanish Relay Utah - 1-888-346-3162) o por correo electrónico apearson@wfrc.org, por lo menos 72 horas antes de la reunión.

Wasatch Front Regional Council está teniendo las reuniones públicas en persona en la oficina, con la opción de atender virtualmente. Personas interesadas en atender, pueden visitar www.wfrc.org/committees para obtener más información.



WFRC BUDGET COMMITTEE

**Minutes
May 12, 2022 10am**

A meeting was held on Thursday, May 12, 2022, via remote connection, due to the safety restrictions put in place by the Utah Governor's Office, in Salt Lake City, Utah.
The following were present:

2022 BUDGET COMMITTEE	IN ATTENDANCE
DAVIS COUNTY	
Commissioner Bob Stevenson	yes
MORGAN COUNTY	
Commissioner Mike Newton	no
SALT LAKE COUNTY	
Councilmember Aimee Winder Newton	yes
Mayor Jeff Silvestrini	yes
TOOELE COUNTY	
Councilmember Scott Wardle	yes
WEBER COUNTY	
Mayor Mike Caldwell	yes
BOX ELDER COUNTY	
Commissioner Jeff Scott	no
Others in Attendance	
Andrew Gruber, WFRC	Wayne Bennion, WFRC
Ned Hacker, WFRC	Loveit Baumgardner, WFRC
Marian Florence, WFRC	Andrea Pearson, WFRC
Kevrine Wells, WFRC	

1. Welcome and Introductions [00:00:30]

Mayor Mike Caldwell, Chair, called the meeting to order at 10am. **[00:02:04]** Introductions were completed via roll call. Andrew Gruber, WFRC, introduced the new Accounting Specialist, Kevrine Wells.

2. ACTION: Approval of Minutes of March 17, 2022 and Financial statements/check registers for February and March 2022, and the Budget Expenditure report to date [00:00:45]

Mayor Caldwell entertained a motion to approve the past minutes and financial statements. Mayor Jeff Silvestrini made a motion to approve, which was seconded by Councilmember Scott Wardle. The affirmative vote was unanimous.

3. Public Comment [00:05:40]

Mayor Caldwell opened the meeting for public comments. There were none.

DRAFT

4. ACTION: Recommend that WFRC Council approve the FY23 WFRC Goals, Budget, and Unified Planning Work Program (UPWP) [00:07:29]

Andrew Gruber, WFRC, reviewed the materials to be presented to the Council for approval. There were no adjustments made to the documents, besides some clarification of wording in the goals, after the public comment period concluded. [00:39:23] Mayor Caldwell entertained a motion to recommend that the Council approve the Goals, Budget, and UPWP as presented. Mayor Jeff Silvestrini made a motion to recommend approval, which was seconded by Councilmember Scott Wardle. The affirmative vote was unanimous.

5. ACTION: Recommend that WFRC Council adopt amendments to the WFRC Personnel Policy [00:39:58]

Andrew Gruber and Marian Florence, both with WFRC, presented a summary of the proposed Personnel Policy modifications. In conjunction with the development of the WFRC FY23 budget and goals, the Personnel Policy was reviewed and a few areas were identified that needed an update or clarification. Further, over the past year, WFRC conducted an analysis of its performance and compensation approach, and a few adjustments to the Policy are warranted to reflect the results of that analysis. These modifications do not impact the WFRC Budget. **ACTION [00:49:24]** Mayor Caldwell made a motion to recommend the Council adopt the amendments proposed to the WFRC Personnel Policy. Mayor Jeff Silvestrini seconded the motion and the affirmative vote was unanimous.

6. Fraud Risk Assessment FY22 [00:49:53]

Marian Florence, WFRC, discussed the internally scored Fraud Risk Assessment Questionnaire, required by the Utah State Auditor's Office, for FY2022. Overall WFRC's score has risen, and is now in the "very low risk" category with a score of 365.

7. Executive Director's Report [00:53:52]

Andrew Gruber, WFRC, reminded the group that the Regional Growth Committee and the WFRC Council meetings are upcoming later in May.

8. Other Business and Adjournment [00:55:40]

The next meeting (tentative) of the Budget Committee is set for August 11, 2022. Confirmation will be sent to the Committee if the meeting is going to be held. Mayor Caldwell asked if there were any other business items to discuss. There were none. Mayor Caldwell entertained a motion to adjourn. Mayor Jeff Silvestrini made a motion to adjourn, which was seconded by Commissioner Bob Stevenson. The meeting adjourned at 10:57am.

Wasatch Front Regional Council
Standard Financial Report (by Object)
10 Special Projects - 07/01/2021 to 06/30/2022
100.00% of the fiscal year has expired

	2022 Year-to-Date Actual	2022 Budget	Unearned/ Unused	% Earned/ Used
Change In Net Position				
Revenue:				
Intergovernmental revenue				
Federal				
Federal - Direct	494,326.13	495,540.00	1,213.87	99.76%
Federal - Pass-Through	5,040,968.31	7,721,405.00	2,680,436.69	65.29%
Total Federal	5,535,294.44	8,216,945.00	2,681,650.56	67.36%
State Revenue				
State - Other	364,263.42	554,770.00	190,506.58	65.66%
State - TLC	197,263.19	339,631.00	142,367.81	58.08%
Total State Revenue	561,526.61	894,401.00	332,874.39	62.78%
Local				
Local - TLC SL	323,040.52	560,680.00	237,639.48	57.62%
Local - UTA	343,568.60	547,864.00	204,295.40	62.71%
Local - Mountainland AoG	30,712.36	42,360.00	11,647.64	72.50%
Local - TLC Local SL	100,874.65	148,133.00	47,258.35	68.10%
Local - TLC Tooele Valley	18,543.73	19,000.00	456.27	97.60%
Local - TLC Local OL	93,943.10	993,629.00	899,685.90	9.45%
Local - Other	(50,927.35)	975,706.00	1,026,633.35	-5.22%
Local - Counties	324,750.00	326,225.00	1,475.00	99.55%
Total Local	1,184,505.61	3,613,597.00	2,429,091.39	32.78%
Total Intergovernmental revenue	7,281,326.66	12,724,943.00	5,443,616.34	57.22%
Interest	0.00	0.00	0.00	0.00%
Total Revenue:	7,281,326.66	12,724,943.00	5,443,616.34	57.22%
Expenditures:				
Wages and benefits				
Salaries and wages	2,854,063.27	3,394,302.00	540,238.73	84.08%
Fringe benefits	1,299,790.49	1,228,947.00	(70,843.49)	105.76%
Total Wages and benefits	4,153,853.76	4,623,249.00	469,395.24	89.85%
Dues & Subscriptions	38,673.43	26,475.00	(12,198.43)	146.08%
Training	34,400.05	66,000.00	31,599.95	52.12%
Consulting services	2,301,284.55	6,979,444.00	4,678,159.45	32.97%
Legal	0.00	10,000.00	10,000.00	0.00%
Accounting	11,033.64	26,250.00	15,216.36	42.03%
Maintenance	45,475.00	55,000.00	9,525.00	82.68%
Building lease	437,476.79	435,000.00	(2,476.79)	100.57%
Liability insurance	11,357.86	13,000.00	1,642.14	87.37%
Telephone	32,794.12	35,000.00	2,205.88	93.70%
Travel	50,722.18	79,760.00	29,037.82	63.59%
Supplies	69,502.91	106,150.00	36,647.09	65.48%
Software	25,786.36	26,100.00	313.64	98.80%
Equipment	69,235.08	119,000.00	49,764.92	58.18%
Depreciation	0.00	0.00	0.00	0.00%
Miscellaneous	(269.08)	113,564.00	113,833.08	-0.24%
Printing	0.00	10,950.00	10,950.00	0.00%
Total Expenditures:	7,281,326.65	12,724,942.00	5,443,615.35	57.22%
Total Change In Net Position	0.01	1.00	0.99	1.00%

Wasatch Front Regional Council
 BANK RECONCILIATION - WELLS FARGO
 April 2022

BEGINNING BALANCE 710,493.19

DEPOSITS:

ACCOUNTS RECEIVABLE	483,520.89	
NON-A/R DEPOSITS	0.00	
		483,520.89

CHECKS:

A/P - WFC EFT	372,042.87	
A/P - WFC GENERAL	0.00	
		372,042.87

ADDITIONS:

PTIF	0.00	
INTEREST	0.00	
		0.00

DEDUCTIONS:

BANK CHARGES	165.70	
PAYROLL	165,663.69	
PTIF	0.00	
PAYROLL TAXES	36,844.84	
URS EFT	130,275.81	
		332,950.04

BALANCE PER GL 489,021.17

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BALANCE PER BANK STATEMENT 489,021.17

DEPOSITS IN TRANSIT: 0.00

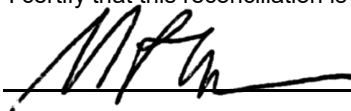
OUTSTANDING Items: 0.00

BALANCE • 0.00

=====

PTIF INTEREST - SPECIAL PROJECTS	711.76
PTIF BALANCE - SPECIAL PROJECTS	1,391,969.00
PTIF INTEREST - BUILDING FUND	596.92
PTIF BALANCE - BUILDING FUND	1,167,373.05

I certify that this reconciliation is correct to the best of my knowledge.



OUTSTANDING CHECKS

April 2022

USRS 15th transfer	0.00
USRS EOM transfer	0.00

Bank Reconciliation for the Period Ending 4/30/2022

Wasatch Front Regional Council

GL Bank Account: 10100 Cash-in-Bank - Wells Fargo

Run Date: 6/13/2022
Run Time: 12:36:49 pm
Page 1 of 1

	Debit	Credit	Balance
Ending Statement Balance			489,021.17
O/S Checks	0.00	0.00	
Ending Book Balance			489,021.17
GL Balance			489,021.17
Variance			0.00

Commercial Checking Acct Public Funds

Account number: 1890008079 ■ April 1, 2022 - April 30, 2022 ■ Page 1 of 2

WELLS
FARGO

WASATCH FRONT REGIONAL COUNCIL/WASATCH
FRONT ECONOMIC DEVELOPMENT DISTRICT
41 N RIO GRANDE ST STE 103
SALT LAKE CITY UT 84101-1385

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N. A. (119)
Gib - Local Government (Utah)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
1890008079	\$710,493.19	\$483,520.89	-\$704,992.91	\$489,021.17

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	04/01	6,873.91	Finet EFT 8019577760 220330 202203300372902 NTE*22A0757976 *81353E *Was
	04/11	4,492.73	Workforce Servic Hist Rtn 220411 1669708 Wasatch Front Regional
	04/14	15,000.00	Desktop Check Deposit
	04/20	7,222.17	Finet EFT 8019577760 220419 202204190375014 NTE*22A0928650 *81353E *Was
	04/20	303,781.97	Finet EFT 8019577760 220419 202204190375013 NTE*22A0928649 *81353E *Was
	04/21	17,476.99	Finet EFT 8019577760 220420 202204200375167 NTE*22A0941729 *81353E *Was
	04/21	29,485.62	Finet EFT 8019577760 220420 202204200375168 NTE*22A0941730 *81353E *Was
	04/26	11,420.56	Desktop Check Deposit
	04/29	43,514.80	Finet EFT 8019577760 220428 202204280375997 NTE*22A1057774 *81353E *Was
	04/29	44,252.14	Finet EFT 8019577760 220428 202204280375996 NTE*22A1057773 *81353E *Was
		\$483,520.89	Total electronic deposits/bank credits
		\$483,520.89	Total credits

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
04/01		45,599.51	Utah State Retir Urs Paymnt U999500733329 Wasatch Front Reg Coun
04/06		99,247.79	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
04/07		4,492.73 <	Business to Business ACH Debit - Workforce Servic Wages 220406 1669708 Wasatch Front Regional
04/11		165.70	Client Analysis Srv Chrg 220408 Svc Chge 0322 000001890008079
04/13		85,839.90	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
04/13		4,512.73 <	Business to Business ACH Debit - Workforce Servic Wages 220412 1672889 Wasatch Front Regional
04/15		4,711.83	Utah801/297-7703 Tax Paymnt 1858684672 Wasatch Front Regional
04/15		13,681.49 <	Business to Business ACH Debit - IRS Usataxpymt 041522 270250521045169 Wasatch Front Regional
04/18		161,766.37	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
04/18		42,026.67	Utah State Retir Urs Paymnt U999500733330 Wasatch Front Reg Coun
04/27		79,823.79	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
04/27		102,023.25	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
04/29		4,726.18	Utah801/297-7703 Tax Paymnt 1779705600 Wasatch Front Regional
04/29		13,725.34 <	Business to Business ACH Debit - IRS Usataxpymt 042922 270251981136965 Wasatch Front Regional
04/29		42,649.63	Utah State Retir Urs Paymnt U999500733331 Wasatch Front Reg Coun
		\$704,992.91	Total electronic debits/bank debits
		\$704,992.91	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
03/31	710,493.19	04/13	482,001.47	04/21	632,781.86
04/01	671,767.59	04/14	497,001.47	04/26	644,202.42
04/06	572,519.80	04/15	478,608.15	04/27	462,355.38
04/07	568,027.07	04/18	274,815.11	04/29	489,021.17
04/11	572,354.10	04/20	585,819.25		
Average daily ledger balance		\$553,643.86			

Board Payment Listing

Wasatch Front Regional Council

Check Date from 4/5/2022 to 4/29/2022

Run Date: 8/10/2022

Run Time: 10:25:16 am

Page 1 of 2

Check#	Check Date	Vendor Name	Check Amount
DD-319	04/29/2022	Avenue Consultants	11,615.00
DD-318	04/29/2022	Fehr & Peers	8,785.95
DD-317	04/29/2022	IBI Group	8,612.94
			8,445.60
DD-316	04/29/2022	Intelitechs	298.99
DD-315	04/29/2022	Intermountain Healthcare EAP	500.00
DD-314	04/29/2022	Kimley Horn	4,293.75
DD-313	04/29/2022	Mountainland Association of Governme	1,220.13
DD-312	04/29/2022	Public Employees Health Program	40,416.60
DD-311	04/29/2022	Penna Powers	3,860.00
DD-310	04/29/2022	UNUM Life Insurance Co.	146.25
DD-309	04/29/2022	Utah State Division of Finance	440.41
			5,869.83
			7,517.80
DD-308	04/20/2022	Alta Planning and Design	4,221.95
DD-307	04/20/2022	Avenue Consultants	7,206.25
DD-306	04/20/2022	Design Workshop, Inc	13,298.80
			6,452.00
DD-305	04/20/2022	Department of Technology Services	349.19
DD-304	04/20/2022	Fielding Group, LLC	36,800.66
DD-303	04/20/2022	PEHP FLEX Benefits	869.91
DD-302	04/20/2022	High Street Consulting Group, LLC	8,138.84
DD-301	04/20/2022	Intelitechs	4,600.00
			3,420.64
DD-300	04/20/2022	Landmark Design	6,158.51
			3,357.68
			2,711.00
DD-299	04/20/2022	Lewis, Young, Robertson & Burningham	19,873.00
			21,189.50
DD-298	04/20/2022	National Association of Regional Councils	11,250.00
DD-297	04/20/2022	Resource Systems Group, Inc	1,448.94
DD-296	04/20/2022	RRJ Consulting	2,000.00
DD-295	04/20/2022	Township + Range LLC	7,957.50
DD-294	04/20/2022	Utah Local Governments Trust	462.00
DD-293	04/08/2022	Avenue Consultants	4,790.00
DD-292	04/08/2022	Barker Leavitt, PLLC	8,000.00
DD-291	04/08/2022	Connected Utah LLC	15,225.00
DD-290	04/08/2022	Construction Monitor	1,122.75
DD-289	04/08/2022	Envision Utah	1,000.00
DD-288	04/08/2022	PEHP FLEX Benefits	869.91
DD-287	04/08/2022	GSBS PC	33,491.00
DD-286	04/08/2022	Les Olson Company	57.75
DD-285	04/08/2022	Lincoln National Life Ins Co	23.87
DD-284	04/08/2022	Seven Canyons Trust	13,204.35
DD-283	04/08/2022	Utah State Division of Finance	5,375.44
			1,482.38
			2,455.34
DD-282	04/08/2022	VODA Landscape & Planning	12,150.00
DD-281	04/05/2022	Avenue Consultants	4,790.00
			(4,790.00)
DD-280	04/05/2022	Barker Leavitt, PLLC	8,000.00
			(8,000.00)
DD-279	04/05/2022	Connected Utah LLC	15,225.00
			(15,225.00)
DD-278	04/05/2022	Construction Monitor	1,122.75
			(1,122.75)

Board Payment Listing

Wasatch Front Regional Council

Check Date from 4/5/2022 to 4/29/2022

Run Date: 8/10/2022

Run Time: 10:25:17 am

Page 2 of 2

Check#	Check Date	Vendor Name	Check Amount
DD-277	04/05/2022	Envision Utah	1,000.00
			(1,000.00)
DD-276	04/05/2022	PEHP FLEX Benefits	869.91
			(869.91)
DD-275	04/05/2022	GSBS PC	33,491.00
			(33,491.00)
DD-274	04/05/2022	Les Olson Company	57.75
			(57.75)
DD-273	04/05/2022	Lincoln National Life Ins Co	23.87
			(23.87)
DD-272	04/05/2022	Seven Canyons Trust	13,204.35
			(13,204.35)
DD-271	04/05/2022	VODA Landscape & Planning	12,150.00
			(12,150.00)
DD-270	04/05/2022	Utah State Division of Finance	5,375.44
			1,482.38
			2,455.34
			(5,375.44)
			(1,482.38)
			(2,455.34)
Direct Deposits Total			<u><u>363,037.41</u></u>
Report Total			<u><u>363,037.41</u></u>

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

LOVEIT BAUMGARDNER

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****8761**

April 01, 2022 through April 30, 2022

Summary

Beginning Balance	\$ 1,166,776.13	Average Daily Balance	\$ 1,166,776.13
Deposits	\$ 596.92	Interest Earned	\$ 596.92
Withdrawals	\$ 0.00	360 Day Rate	0.6139
Ending Balance	\$ 1,167,373.05	365 Day Rate	0.6224

Date	Activity	Deposits	Withdrawals	Balance
04/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,166,776.13
04/30/2022	REINVESTMENT	\$ 596.92	\$ 0.00	\$ 1,167,373.05
04/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,167,373.05

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL

LOVEIT BAUMGARDNER

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****533**

April 01, 2022 through April 30, 2022

Summary

Beginning Balance	\$ 1,391,257.24	Average Daily Balance	\$ 1,391,257.24
Deposits	\$ 711.76	Interest Earned	\$ 711.76
Withdrawals	\$ 0.00	360 Day Rate	0.6139
Ending Balance	\$ 1,391,969.00	365 Day Rate	0.6224

Date	Activity	Deposits	Withdrawals	Balance
04/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,391,257.24
04/30/2022	REINVESTMENT	\$ 711.76	\$ 0.00	\$ 1,391,969.00
04/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,391,969.00

Wasatch Front Regional Council
BANK RECONCILIATION - WELLS FARGO
May 2022

BEGINNING BALANCE 489,021.17

DEPOSITS:

ACCOUNTS RECEIVABLE	746,552.83	
NON-A/R DEPOSITS	0.00	
		746,552.83

CHECKS:

A/P - WFC EFT	746,552.83	
A/P - WFC GENERAL	0.00	
		746,552.83

ADDITIONS:

PTIF	0.00	
INTEREST	0.00	
		0.00

DEDUCTIONS:

BANK CHARGES	121.54	
PAYROLL	173,893.42	
PTIF	0.00	
PAYROLL TAXES	37,113.21	
URS EFT	86,917.91	
		298,046.08

BALANCE PER GL 190,975.09

=====

BALANCE PER BANK STATEMENT 629,728.55

DEPOSITS IN TRANSIT: 0.00

OUTSTANDING Items: 0.00

BALANCE 0.00

=====

PTIF INTEREST - SPECIAL PROJECTS	949.53
PTIF BALANCE - SPECIAL PROJECTS	1,392,918.53
PTIF INTEREST - BUILDING FUND	796.32
PTIF BALANCE - BUILDING FUND	1,168,169.37

I certify that this reconciliation is correct to the best of my knowledge.



OUTSTANDING CHECKS
May 2022

USRS 15th transfer	0.00
USRS EOM transfer	0.00

Board Payment Listing

Wasatch Front Regional Council

Check Date from 5/12/2022 to 5/25/2022

Run Date: 8/10/2022

Run Time: 10:26:33 am

Page 1 of 2

Check#	Check Date	Vendor Name	Check Amount
DD-352	05/25/2022	Alta Planning and Design	12,154.65
DD-351	05/25/2022	Avenue Consultants	10,617.20
			11,964.95
DD-350	05/25/2022	Design Workshop, Inc	7,330.00
			18,020.30
			7,737.50
DD-349	05/25/2022	Fehr & Peers	8,028.80
			3,824.73
DD-348	05/25/2022	FFKR Architects	5,250.00
			2,675.00
DD-347	05/25/2022	Fielding Group, LLC	36,800.66
DD-346	05/25/2022	PEHP FLEX Benefits	869.91
DD-345	05/25/2022	GMS	375.00
DD-344	05/25/2022	GSBS PC	5,596.20
DD-343	05/25/2022	Intelitechs	4,675.00
DD-342	05/25/2022	Landmark Design	7,196.50
DD-341	05/25/2022	Mountainland Association of Governme	3,995.42
DD-340	05/25/2022	MHTN Architects	25,000.00
			10,800.00
DD-339	05/25/2022	Psomas	3,440.00
DD-338	05/25/2022	RRJ Consulting	2,000.00
DD-337	05/25/2022	Township + Range LLC	7,783.54
DD-336	05/25/2022	Utah Local Governments Trust	447.08
DD-335	05/25/2022	Utah State Division of Finance	104.50
			2,379.11
			2,398.19
DD-334	05/12/2022	Avenue Consultants	1,612.50
DD-333	05/12/2022	Barker Leavitt, PLLC	8,000.00
DD-332	05/12/2022	Connected Utah LLC	11,125.00
DD-331	05/12/2022	CRS Engineers	51.25
DD-330	05/12/2022	Design Workshop, Inc	3,160.00
DD-329	05/12/2022	Department of Technology Services	798.16
DD-328	05/12/2022	Environmental Planning Group, LLC	340.00
DD-327	05/12/2022	PEHP FLEX Benefits	869.91
DD-326	05/12/2022	GreenBike	300.00
DD-325	05/12/2022	Les Olson Company	314.38
DD-324	05/12/2022	Lewis, Young, Robertson & Burningham	15,090.00
DD-323	05/12/2022	Resource Systems Group, Inc	8,526.98
DD-322	05/12/2022	Seven Canyons Trust	2,000.00
DD-321	05/12/2022	U of U Sorenson Impact Center	25,000.00
			12,500.00
			12,500.00
DD-320	05/12/2022	WTS - Northern Utah Chapter	2,000.00
Direct Deposits Total			305,652.42

Board Payment Listing

Wasatch Front Regional Council

Check Date from 5/12/2022 to 5/25/2022

Run Date: 8/10/2022

Run Time: 10:26:34 am

Page 2 of 2

Check#	Check Date	Vendor Name	Check Amount
Report Total			305,652.42

Commercial Checking Acct Public Funds

Account number: 1890008079 ■ May 1, 2022 - May 31, 2022 ■ Page 1 of 2

WELLS
FARGO

WASATCH FRONT REGIONAL COUNCIL/WASATCH
FRONT ECONOMIC DEVELOPMENT DISTRICT
41 N RIO GRANDE ST STE 103
SALT LAKE CITY UT 84101-1385

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N. A. (119)
Gib - Local Government (Utah)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
1890008079	\$489,021.17	\$746,552.83	-\$605,845.45	\$629,728.55

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	05/10	5,500.00	Desktop Check Deposit
	05/12	9,122.00	Desktop Check Deposit
	05/12	35,000.00	Asap Grant Pay 220511 051122F0000289 8\
	05/13	75,000.00	Salt Lake County Net Pay 220511 0000003582 Wasatch Front Regional
	05/16	150,000.00	Salt Lake County Net Pay 220512 0000003582 Wasatch Front Regional
	05/20	10,500.00	Salt Lake City A/P 220519 25564 Rmt*CR*Summary*50027578*Slccorp
	05/24	343,238.91	Finet EFT 8019577760 220523 202205230378735 NTE*22A1136441 *81353E *Was
	05/25	5,860.78	Finet EFT 8019577760 220524 202205240378869 NTE*22A1139311 *81353E *Was
	05/25	42,756.61	Finet EFT 8019577760 220524 202205240378868 NTE*22A1139310 *81353E *Was
	05/25	68,267.61	Finet EFT 8019577760 220524 202205240378867 NTE*22A1139309 *81353E *Was
	05/26	1,306.92	Finet EFT 8019577760 220525 202205250379023 NTE*22A1141961 *81353E *Was
		\$746,552.83	Total electronic deposits/bank credits
		\$746,552.83	Total credits

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	05/03	2,146.95 <	Business to Business ACH Debit - *Lincoln Natlife Prempaymnt 1555992 91000019791792
	05/10	104,188.18	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	05/11	121.54	Client Analysis Srv Chrg 220510 Svc Chge 0422 000001890008079
	05/11	91,002.56	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	05/13	13,748.51 <	Business to Business ACH Debit - IRS Usataxpymt 051322 270253384178526 Wasatch Front Regional
	05/13	43,374.31	Utah State Retir Urs Paymnt U999500733332 Wasatch Front Reg Coun
	05/16	4,653.63	Utah801/297-7703 Tax Paymnt 1839449856 Wasatch Front Regional
	05/24	201,464.24	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	05/26	82,890.86	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	05/27	43,543.60	Utah State Retir Urs Paymnt U999500733333 Wasatch Front Reg Coun
	05/31	4,718.43	Utah801/297-7703 Tax Paymnt 1357358848 Wasatch Front Regional
	05/31	13,992.64 <	Business to Business ACH Debit - IRS Usataxpymt 053122 270255103179706 Wasatch Front Regional
		\$605,845.45	Total electronic debits/bank debits
		\$605,845.45	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
04/30	489,021.17	05/13	359,061.12	05/25	773,567.16
05/03	486,874.22	05/16	504,407.49	05/26	691,983.22
05/10	388,186.04	05/20	514,907.49	05/27	648,439.62
05/11	297,061.94	05/24	656,682.16	05/31	629,728.55
05/12	341,183.94				
Average daily ledger balance		\$513,314.73			

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

LOVEIT BAUMGARDNER

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****8761**

May 01, 2022 through May 31, 2022

Summary

Beginning Balance	\$ 1,167,373.05	Average Daily Balance	\$ 1,167,373.05
Deposits	\$ 796.32	Interest Earned	\$ 796.32
Withdrawals	\$ 0.00	360 Day Rate	0.7922
Ending Balance	\$ 1,168,169.37	365 Day Rate	0.8032

Date	Activity	Deposits	Withdrawals	Balance
05/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,167,373.05
05/31/2022	REINVESTMENT	\$ 796.32	\$ 0.00	\$ 1,168,169.37
05/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,168,169.37

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

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350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL

LOVEIT BAUMGARDNER

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****533**

May 01, 2022 through May 31, 2022

Summary

Beginning Balance	\$ 1,391,969.00	Average Daily Balance	\$ 1,391,969.00
Deposits	\$ 949.53	Interest Earned	\$ 949.53
Withdrawals	\$ 0.00	360 Day Rate	0.7922
Ending Balance	\$ 1,392,918.53	365 Day Rate	0.8032

Date	Activity	Deposits	Withdrawals	Balance
05/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,391,969.00
05/31/2022	REINVESTMENT	\$ 949.53	\$ 0.00	\$ 1,392,918.53
05/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,392,918.53

Wasatch Front Regional Council
 BANK RECONCILIATION - WELLS FARGO
 June 2022

BEGINNING BALANCE 629,728.55

DEPOSITS:

ACCOUNTS RECEIVABLE	1,216,854.33	
NON-A/R DEPOSITS	0.00	
		1,216,854.33

CHECKS:

A/P - WFC EFT	437,523.27	
A/P - WFC GENERAL	0.00	
		437,523.27

ADDITIONS:

PTIF	0.00	
INTEREST	0.00	
		0.00

DEDUCTIONS:

BANK CHARGES	113.16	
PAYROLL	206,095.29	
PTIF	0.00	
PAYROLL TAXES	50,279.76	
URS EFT	44,053.65	
		300,541.86

BALANCE PER GL 1,108,517.75

=====

BALANCE PER BANK STATEMENT 1,108,517.75

DEPOSITS IN TRANSIT: 0.00

OUTSTANDING Items: 0.00

BALANCE • 0.00

=====

PTIF INTEREST - SPECIAL PROJECTS	1,287.30
PTIF BALANCE - SPECIAL PROJECTS	1,394,205.83
PTIF INTEREST - BUILDING FUND	1,079.59
PTIF BALANCE - BUILDING FUND	1,169,248.96

I certify that this reconciliation is correct to the best of my knowledge.



OUTSTANDING CHECKS
 June 2022

USRS 15th transfer	0.00
USRS EOM transfer	0.00

Commercial Checking Acct Public Funds

Account number: 1890008079 ■ June 1, 2022 - June 30, 2022 ■ Page 1 of 3

WELLS
FARGO

WASATCH FRONT REGIONAL COUNCIL/WASATCH
FRONT ECONOMIC DEVELOPMENT DISTRICT
41 N RIO GRANDE ST STE 103
SALT LAKE CITY UT 84101-1385

Questions?

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Online: wellsfargo.com

Write: Wells Fargo Bank, N. A. (119)
Gib - Local Government (Utah)
P.O. Box 6995
Portland, OR 97228-6995



IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of some of our accounts. If these changes affect you, they will be included in the Important Account Information section associated with your specific account.

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
1890008079	\$629,728.55	\$1,216,854.33	-\$738,065.13	\$1,108,517.75

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	06/07	24,432.00	Desktop Check Deposit
	06/10	250,000.00	Asap Grant Pay 220610 061022E0000194 0447\
	06/21	2,625.00	Desktop Check Deposit
	06/22	259,875.00	Deposit \$2,625.00 on 06/21/22 Item Keying Error - Ref #A-2062212844AZ
	06/23	264,594.92	Finet EFT 8019577760 220622 202206220381974 NTE*22A1200905 *81353E *Was
	06/27	399,247.00	Desktop Check Deposit
	06/30	16,080.41	Desktop Check Deposit
		\$1,216,854.33	Total electronic deposits/bank credits
		\$1,216,854.33	Total credits

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	06/02	2,336.80 <	Business to Business ACH Debit - *Lincoln Natlife Prepayment 1555992 91000019809824
	06/08	172,550.51	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	06/13	113.16	Client Analysis Svc Chrg 220610 Svc Chge 0522 000001890008079
	06/13	90,734.50	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	06/14	4,764.69	Utah801/297-7703 Tax Payment 1728276224 Wasatch Front Regional
	06/15	147,938.64	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	06/15	13,981.83 <	Business to Business ACH Debit - IRS Usatxpymt 061522 270256644339470 Wasatch Front Regional
	06/15	44,053.65	Utah State Retir Urs Payment U999500733334 Wasatch Front Reg Coun
	06/28	230,058.11	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	06/29	6,814.76	Utah801/297-7703 Tax Payment 1788274432 Wasatch Front Regional
	06/29	24,718.48 <	Business to Business ACH Debit - IRS Usatxpymt 062922 270258022991395 Wasatch Front Regional
		\$738,065.13	Total electronic debits/bank debits
		\$738,065.13	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/31	629,728.55	06/13	638,425.58	06/23	954,781.69
06/02	627,391.75	06/14	633,660.89	06/27	1,354,028.69
06/07	651,823.75	06/15	427,686.77	06/28	1,123,970.58
06/08	479,273.24	06/21	430,311.77	06/29	1,092,437.34
06/10	729,273.24	06/22	690,186.77	06/30	1,108,517.75
Average daily ledger balance		\$700,722.13			

Effective June 1, 2022, we are making changes to the non-sufficient funds (NSF) and overdraft fees that affect your Commercial Banking account. Please review the below details:

Elimination of Returned Item (Non-sufficient Funds/NSF) Fee

We will no longer charge a NSF fee on certain items we return unpaid due to non-sufficient funds. The fee is displayed on your deposit or Client Analysis statement as NSF RETURN ITEM FEE or service code 24253 - OVERDRAFT CHARGE-RETURNED ITEM. Overdraft fees will continue to apply to items we pay into overdraft (up to a maximum of four fees per day for Commercial Banking accounts). These changes do not affect fees that third parties or other banks may charge.

For current versions of the Commercial Account Agreement, and applicable addenda, please visit wellsfargo.com/treasury. If you have additional questions, contact your relationship team.

Elimination of the overdraft protection transfer and advance fee

If you have linked your account to a savings account or credit card for overdraft protection, we will no longer charge the overdraft protection transfer or advance fee. Advances from a linked credit card will continue to accrue interest from the date of each advance. Overdraft fees continue to apply to any items we pay into overdraft where transfers and advances from your linked accounts cannot cover the cost.

Board Payment Listing

Wasatch Front Regional Council

Check Date from 6/3/2022 to 6/10/2022

Run Date: 8/10/2022

Run Time: 10:27:23 am

Page 1 of 1

Check#	Check Date	Vendor Name	Check Amount
DD-367	06/03/2022	Lincoln National Life Ins Co	2,146.95
DD-366	06/10/2022	Barker Leavitt, PLLC	8,000.00
DD-365	06/10/2022	Connected Utah LLC	9,750.00
DD-364	06/10/2022	PEHP FLEX Benefits	869.91
DD-363	06/10/2022	GSBS PC	2,802.50
			810.00
			205.00
DD-362	06/10/2022	Horrocks Engineers, Inc.	5,446.10
			11,585.01
			17,410.40
			4,259.56
DD-361	06/10/2022	Intelitechs	3,469.04
DD-360	06/10/2022	Les Olson Company	86.98
DD-359	06/10/2022	Public Employees Health Program	38,422.42
DD-358	06/10/2022	Penna Powers	3,566.25
DD-357	06/10/2022	QuickTurn Concepts	4,362.00
DD-356	06/10/2022	Salt Lake County Regional Development	21,917.59
DD-355	06/10/2022	UNUM Life Insurance Co.	162.75
DD-354	06/10/2022	VODA Landscape & Planning	9,425.00
DD-353	06/10/2022	Zions Bank Public Finance	30,000.00
		Direct Deposits Total	174,697.46
		Report Total	174,697.46

Wasatch Front Regional Council
Checking
Bank Reconciliation - 06/01/2022 to 06/30/2022

Bank Statement Balance: \$1,108,517.75

Outstanding Deposits & Transfers

<u>Type</u>	<u>Reference</u>	<u>Date</u>	<u>Amount</u>
Deposit		06/30/2022	5,147.76

Outstanding Deposits & Transfers Total: \$5,147.76

Outstanding Checks & Withdrawals

<u>Payee Name</u>	<u>Reference</u>	<u>Paid Date</u>	<u>Void Date</u>	<u>Amount</u>
Utah Retirement Systems	ACH	06/30/2022		61,726.13

Outstanding Checks & Withdrawals Total: \$61,726.13

Calculated Book Balance: \$1,051,939.38

General Ledger Balance: \$1,051,939.38

Calculated Book Balance vs General Ledger Balance: \$0.00

Wasatch Front Regional Council
Checking
Bank Reconciliation - 06/01/2022 to 06/30/2022

Bank Statement Start Balance: **\$629,728.55**

Reconciled Deposits & Transfers

Type	Reference	Date	Amount
Deposit		06/08/2022	234.21
Deposit		06/08/2022	2,000.00
Deposit		06/08/2022	2,197.79
Deposit		06/08/2022	5,000.00
Deposit		06/08/2022	15,000.00
Deposit		06/10/2022	250,000.00
Deposit		06/21/2022	262,500.00
Deposit		06/28/2022	34,247.00
Deposit		06/28/2022	140,000.00
Deposit		06/28/2022	225,000.00
Deposit		06/29/2022	264,594.92
Deposit		06/30/2022	25.00
Deposit		06/30/2022	125.00
Deposit		06/30/2022	1,930.41
Deposit		06/30/2022	14,000.00

Reconciled Deposits & Transfers Total: \$1,216,854.33

Reconciled Checks & Withdrawals

Payee Name	Reference	Date	Amount
Les Olson Company	DD-360	06/10/2022	86.98
UNUM Life Insurance Co.	DD-355	06/10/2022	162.75
PEHP FLEX Benefits	DD-364	06/10/2022	869.91
GSBS PC	DD-363	06/10/2022	1,015.00
GSBS PC	DD-363	06/10/2022	2,802.50
Intelitechs	DD-361	06/10/2022	3,469.04
Penna Powers	DD-358	06/10/2022	3,566.25
QuickTurn Concepts	DD-357	06/10/2022	4,362.00
Barker Leavitt, PLLC	DD-366	06/10/2022	8,000.00
VODA Landscape & Planning	DD-354	06/10/2022	9,425.00
Connected Utah LLC	DD-365	06/10/2022	9,750.00
Salt Lake County Regional Development	DD-356	06/10/2022	21,917.59
Zions Bank Public Finance	DD-353	06/10/2022	30,000.00
Public Employees Health Program	DD-359	06/10/2022	38,422.42
Horrocks Engineers, Inc.	DD-362	06/10/2022	38,701.07
Bennion, Melvin Wayne	X999	06/15/2022	0.00
Billings, Kip A	X999	06/15/2022	0.00
Bjornstad, Julie M	X999	06/15/2022	0.00
Cox, Miranda Jones	X999	06/15/2022	0.00
Dahlberg, Christy	X999	06/15/2022	0.00
Florence, Marian C	X999	06/15/2022	0.00
Gonzales, Amber S	X999	06/15/2022	0.00
Granberg, Bertrand J	X999	06/15/2022	0.00
Gruber, Andrew	X999	06/15/2022	0.00
Hacker, Ned E	X999	06/15/2022	0.00
Hereth, William R	X999	06/15/2022	0.00
Hernandez, Rosio	X999	06/15/2022	0.00
Johner, Jory	X999	06/15/2022	0.00
Jordan, Mikala G	X999	06/15/2022	0.00
Knowlton, Ted M	X999	06/15/2022	0.00
Li, Guilin "Andy"	X999	06/15/2022	0.00
Navio, Nikki	X999	06/15/2022	0.00
Pearson, Andrea	X999	06/15/2022	0.00
Reynolds, Joshua D	X999	06/15/2022	0.00
Silski, Matthew	X999	06/15/2022	0.00
Sobczak, Michael P	X999	06/15/2022	0.00
Swim, Suzanne	X999	06/15/2022	0.00
Townsend, Megan V	X999	06/15/2022	0.00
Van Wagenen, Hugh	X999	06/15/2022	0.00
Victor, Lauren	X999	06/15/2022	0.00
Wells, Kevrine C	X999	06/15/2022	0.00
White, Marcia L	X999	06/15/2022	0.00
Worthen, Michael Chad	X999	06/15/2022	0.00
Wuthrich, Benjamin R	X999	06/15/2022	0.00
JE: 7 - TAP June 15	TAP June 15	06/15/2022	4,764.69
JE: 9 - EFTPS June 15	EFTPS June 15	06/15/2022	13,981.83

Wasatch Front Regional Council
Checking
Bank Reconciliation - 06/01/2022 to 06/30/2022

JE: 8 - June URS Payments - 6/15/2022	May 15 Retirement	06/15/2022	44,053.65
	6/15/2022	06/15/2022	90,734.50
QuickTurn Concepts	DD-372	06/17/2022	210.00
PEHP FLEX Benefits	DD-377	06/17/2022	909.20
Department of Technology Services	DD-381	06/17/2022	1,197.25
Fehr & Peers	DD-379	06/17/2022	1,934.40
DELL Marketing LP	DD-383	06/17/2022	2,204.43
Township + Range LLC	DD-369	06/17/2022	2,901.12
Mountainland Association of Governments	DD-374	06/17/2022	3,709.50
Intelitechs	DD-376	06/17/2022	4,675.00
Envision Utah	DD-380	06/17/2022	7,278.42
Avenue Consultants	DD-384	06/17/2022	8,282.52
Utah League of Cities and Towns	DD-368	06/17/2022	10,000.00
Salt Lake County Regional Development	DD-371	06/17/2022	12,222.96
Tooele City	DD-370	06/17/2022	12,278.00
Pelorus Methods	DD-373	06/17/2022	12,500.00
Design Workshop, Inc	DD-382	06/17/2022	12,907.29
Lewis, Young, Robertson & Burningham	DD-375	06/17/2022	17,780.00
Fielding Group, LLC	DD-378	06/17/2022	36,948.55
Baumgardner, Loveit	X999	06/30/2022	0.00
Bennion, Melvin Wayne	X999	06/30/2022	0.00
Billings, Kip A	X999	06/30/2022	0.00
Bjornstad, Julie M	X999	06/30/2022	0.00
Cox, Miranda Jones	X999	06/30/2022	0.00
Dahlberg, Christy	X999	06/30/2022	0.00
Day, Chris	X999	06/30/2022	0.00
Florence, Marian C	X999	06/30/2022	0.00
Gonzales, Amber S	X999	06/30/2022	0.00
Granberg, Bertrand J	X999	06/30/2022	0.00
Gruber, Andrew	X999	06/30/2022	0.00
Hacker, Ned E	X999	06/30/2022	0.00
Hereth, William R	X999	06/30/2022	0.00
Hernandez, Rosio	X999	06/30/2022	0.00
Johner, Jory	X999	06/30/2022	0.00
Jordan, Mikala G	X999	06/30/2022	0.00
Knowlton, Ted M	X999	06/30/2022	0.00
Li, Guilin "Andy"	X999	06/30/2022	0.00
Navio, Nikki	X999	06/30/2022	0.00
Pearson, Andrea	X999	06/30/2022	0.00
Reynolds, Joshua D	X999	06/30/2022	0.00
Silski, Matthew	X999	06/30/2022	0.00
Sobczak, Michael P	X999	06/30/2022	0.00
Swim, Suzanne	X999	06/30/2022	0.00
Townsend, Megan V	X999	06/30/2022	0.00
Van Wagenen, Hugh	X999	06/30/2022	0.00
Victor, Lauren	X999	06/30/2022	0.00
Wells, Kevrine C	X999	06/30/2022	0.00
White, Marcia L	X999	06/30/2022	0.00
Worthen, Michael Chad	X999	06/30/2022	0.00
Wuthrich, Benjamin R	X999	06/30/2022	0.00
Florence, Marian C	X999	06/30/2022	0.00
Knowlton, Ted M	X999	06/30/2022	0.00
Wells, Kevrine C	X999	06/30/2022	0.00
Wuthrich, Benjamin R	X999	06/30/2022	0.00
Les Olson Company	ACH.0628221532.44	06/30/2022	130.58
UNUM Life Insurance Co.	ACH.0628221532.72	06/30/2022	165.45
GHG Corporation	ACH.0628221532.28	06/30/2022	243.66
Mower, Kurt	ACH.0628221532.173	06/30/2022	315.50
Intelitechs	ACH.0628221532.36	06/30/2022	479.09
Fehr & Peers	ACH.0628221532.24	06/30/2022	587.60
PEHP FLEX Benefits	ACH.0628221532.54	06/30/2022	909.20
Davis County Commissioner	ACH.0628221532.17	06/30/2022	1,911.35
RRJ Consulting	ACH.0628221532.62	06/30/2022	2,000.00
SL Chamber	ACH.0628221532.174	06/30/2022	2,000.00
Lincoln National Life Ins Co	ACH 0628	06/30/2022	2,336.80
Penna Powers	ACH.0628221532.56	06/30/2022	2,473.75
Kimley Horn	ACH.0628221532.41	06/30/2022	2,781.00
Landmark Design	ACH.0628221532.42	06/30/2022	3,000.00
VODA Landscape & Planning	ACH.0628221532.83	06/30/2022	3,295.00

Wasatch Front Regional Council
Checking
Bank Reconciliation - 06/01/2022 to 06/30/2022

MHTN Architects	ACH.0628221532.49	06/30/2022	6,000.00	
Alta Planning and Design	ACH.0628221532.2	06/30/2022	6,267.00	
Utah State Tax Commission	ACH 0628	06/30/2022	6,814.76	
Utah State Division of Finance	ACH.0628221532.81	06/30/2022	7,950.17	
Avenue Consultants	ACH.0628221532.4	06/30/2022	11,808.75	
Better City LLC	ACH.0628221532.172	06/30/2022	20,000.00	
Internal Revenue Service	ACH 0628	06/30/2022	24,718.48	
Public Employees Health Program	ACH.0628221532.59	06/30/2022	42,379.22	
	0630221200	06/30/2022	115,360.79	
			Reconciled Checks & Withdrawals Total:	\$737,951.97

Charges & Interest

<u>Description</u>	<u>Date</u>	<u>Amount</u>	
bank fees	06/30/2022	-113.16	
			Charges & Interest Total: (\$113.16)
			Bank Statement End Balance: \$1,108,517.75

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL

LOVEIT BAUMGARDNER

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****533**

June 01, 2022 through June 30, 2022

Summary

Beginning Balance	\$ 1,392,918.53	Average Daily Balance	\$ 1,392,918.53
Deposits	\$ 1,287.30	Interest Earned	\$ 1,287.30
Withdrawals	\$ 0.00	360 Day Rate	1.1090
Ending Balance	\$ 1,394,205.83	365 Day Rate	1.1244

Date	Activity	Deposits	Withdrawals	Balance
06/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,392,918.53
06/30/2022	REINVESTMENT	\$ 1,287.30	\$ 0.00	\$ 1,394,205.83
06/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,394,205.83

**Wasatch Front Regional Council
PTIF 0533 Operations
Bank Reconciliation - 06/01/2022 to 06/30/2022**

			Bank Statement Start Balance:	\$1,392,918.53
			Charges & Interest	
<u>Description</u>	<u>Date</u>	<u>Amount</u>		
interest	06/30/2022	1,287.30		
			Charges & Interest Total:	\$1,287.30
			Bank Statement End Balance:	\$1,394,205.83

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

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WASATCH FRONT REG COUNS/BLDG FD

LOVEIT BAUMGARDNER

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****8761**

June 01, 2022 through June 30, 2022

Summary

Beginning Balance	\$ 1,168,169.37	Average Daily Balance	\$ 1,168,169.37
Deposits	\$ 1,079.59	Interest Earned	\$ 1,079.59
Withdrawals	\$ 0.00	360 Day Rate	1.1090
Ending Balance	\$ 1,169,248.96	365 Day Rate	1.1244

Date	Activity	Deposits	Withdrawals	Balance
06/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,168,169.37
06/30/2022	REINVESTMENT	\$ 1,079.59	\$ 0.00	\$ 1,169,248.96
06/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,169,248.96

**Wasatch Front Regional Council
PTIF 8761 Building Fund
Bank Reconciliation - 06/01/2022 to 06/30/2022**

			Bank Statement Start Balance:	\$1,168,169.37
			Charges & Interest	
<u>Description</u>	<u>Date</u>	<u>Amount</u>		
interest	06/30/2022	1,079.59		
			Charges & Interest Total:	\$1,079.59
			Bank Statement End Balance:	\$1,169,248.96

Wasatch Front Regional Council
Standard Financial Report (by Object)
10 Special Projects - 07/01/2022 to 08/31/2022
16.67% of the fiscal year has expired

	2023 Year-to-Date Actual
Net Position	
Assets:	
Current Assets	
Cash and cash equivalents	3,253,454.53
Receivables	452,981.85
Other current assets	23,387.81
Total Current Assets	<u>3,729,824.19</u>
Total Assets:	<u>3,729,824.19</u>
Liabilites and Fund Equity:	
Liabilities:	
Current liabilities	(192,415.27)
Payroll liabilities	(45,263.78)
Deferred inflows	0.00
Total Liabilities:	<u>(237,679.05)</u>
Equity - Paid In / Contributed	<u>(3,492,145.14)</u>
Total Liabilites and Fund Equity:	<u>(3,729,824.19)</u>
Total Net Position	<u>0.00</u>

Wasatch Front Regional Council
Standard Financial Report (by Object)
10 Special Projects - 07/01/2022 to 08/31/2022
16.67% of the fiscal year has expired

	2023 Year-to-Date Actual	2023 Budget	Unearned/ Unused	% Earned/ Used
Change In Net Position				
Revenue:				
Intergovernmental revenue				
Federal				
Federal - Direct	32,193.66	134,694.00	102,500.34	23.90%
Federal - Pass-Through	422,495.32	9,233,445.00	8,810,949.68	4.58%
Total Federal	454,688.98	9,368,139.00	8,913,450.02	4.85%
State Revenue				
State - Other	261,000.00	2,822,000.00	2,561,000.00	9.25%
State - TLC	365,315.68	641,816.00	276,500.32	56.92%
State - UDOT	27,777.31	588,769.00	560,991.69	4.72%
Total State Revenue	654,092.99	4,052,585.00	3,398,492.01	16.14%
Local				
Dedicated Project Funds	1,694,766.20	2,841,873.00	1,147,106.80	59.64%
Local - Mountainland AoG	7,433.28	50,982.00	43,548.72	14.58%
Local - UTA TLC	344,923.99	344,924.00	0.01	100.00%
Local - UTA Joint Projects	83,347.18	100,547.00	17,199.82	82.89%
Local - UTA Transit Sales Tax	57,024.33	276,798.00	219,773.67	20.60%
Local - Counties	334,706.00	334,706.00	0.00	100.00%
Total Local	2,522,200.98	3,949,830.00	1,427,629.02	63.86%
Total Intergovernmental revenue	3,630,982.95	17,370,554.00	13,739,571.05	20.90%
Interest	4,569.16	15,000.00	10,430.84	30.46%
Miscellaneous revenue	(0.01)	0.00	0.01	0.00%
Total Revenue:	3,635,552.10	17,385,554.00	13,750,001.90	20.91%
Expenditures:				
Wages and benefits				
Salaries and wages	601,790.15	3,738,362.00	3,136,571.85	16.10%
Fringe benefits	261,339.45	1,281,750.00	1,020,410.55	20.39%
Total Wages and benefits	863,129.60	5,020,112.00	4,156,982.40	17.19%
Dues & Subscriptions	14,665.70	30,508.00	15,842.30	48.07%
Training	5,309.31	87,650.00	82,340.69	6.06%
Consulting services	175,830.61	11,045,430.00	10,869,599.39	1.59%
Legal	157.50	10,000.00	9,842.50	1.58%
Accounting	0.00	19,318.00	19,318.00	0.00%
Maintenance	10,550.00	64,851.00	54,301.00	16.27%
Building lease	73,897.10	438,721.00	364,823.90	16.84%
Liability insurance	15,198.52	15,500.00	301.48	98.05%
Telephone	4,642.13	38,359.00	33,716.87	12.10%
Travel	10,168.37	101,020.00	90,851.63	10.07%
Supplies and Software	61,257.26	341,367.00	280,109.74	17.94%
Equipment	0.00	10,000.00	10,000.00	0.00%
Indirect Costs	5.00	0.00	(5.00)	956.65%
Printing	0.00	900.00	900.00	0.00%
Planned Carryover	0.00	161,818.00	161,818.00	0.00%
Total Expenditures:	1,234,811.10	17,385,554.00	16,150,742.90	7.10%
Total Change In Net Position	2,400,741.00	0.00	(2,400,741.00)	0.00%

Wasatch Front Regional Council
Checking
Bank Reconciliation - 07/01/2022 to 07/31/2022

Bank Statement Balance: \$1,118,504.30

Outstanding Checks & Withdrawals				
Payee Name	Reference	Paid Date	Void Date	Amount
Utah State Tax Commission	ACH	07/29/2022		9,093.69
Outstanding Checks & Withdrawals Total:				\$9,093.69
Calculated Book Balance:				\$1,109,410.61
General Ledger Balance:				\$1,109,410.61
Calculated Book Balance vs General Ledger Balance:				\$0.00



8/8/22

Wasatch Front Regional Council
Checking
Bank Reconciliation - 07/01/2022 to 07/31/2022

Bank Statement Start Balance: **\$1,108,517.75**

Reconciled Deposits & Transfers			
Type	Reference	Date	Amount
Deposit		06/30/2022	5,147.76
Deposit		07/08/2022	2,000.00
Deposit		07/11/2022	35,000.00
Deposit		07/20/2022	4,007.89
Deposit		07/20/2022	10,000.00
Deposit		07/20/2022	10,687.71
Deposit		07/20/2022	20,000.00
Deposit		07/20/2022	25,000.00
Deposit		07/20/2022	45,007.46
Deposit		07/20/2022	64,706.84
Deposit		07/20/2022	504,002.43
Deposit		07/21/2022	7,500.00
Deposit		07/22/2022	23,928.00
Deposit		07/28/2022	850.00
Deposit		07/28/2022	2,839.57
Deposit		07/28/2022	5,250.00
Deposit		07/28/2022	6,500.00
Deposit		07/28/2022	9,000.00
Deposit		07/28/2022	13,755.00
Deposit		07/28/2022	15,000.00
Deposit		07/28/2022	20,000.00

Reconciled Deposits & Transfers Total: \$830,182.66

Reconciled Checks & Withdrawals			
Payee Name	Reference	Date	Amount
Utah Retirement Systems	ACH	06/30/2022	61,726.13
Jordan River Commission	ACH.0715221206.39	07/15/2022	1,000.00
Utah Dept of Workforce Services	ACH	07/15/2022	3,378.58
Resource Systems Group, Inc	ACH.0715221206.61	07/15/2022	4,127.01
Department of Technology Services	ACH.0715221206.19	07/15/2022	4,689.19
Davis County	ACH.0715221206.184	07/15/2022	5,000.00
Logan Simpson Design, Inc	ACH.0715221206.183	07/15/2022	5,205.00
Utah State Tax Commission	ACH	07/15/2022	5,917.95
VODA Landscape & Planning	ACH.0715221206.83	07/15/2022	6,750.00
Penna Powers	ACH.0715221206.56	07/15/2022	7,091.90
Township + Range LLC	ACH.0715221206.70	07/15/2022	7,263.75
GSBS PC	ACH.0715221206.31	07/15/2022	7,676.25
Barker Leavitt, PLLC	ACH.0715221206.6	07/15/2022	8,000.00
Landmark Design	ACH.0715221206.42	07/15/2022	9,052.50
Horrocks Engineers, Inc.	ACH.0715221206.34	07/15/2022	13,997.50
Fehr & Peers	ACH.0715221206.24	07/15/2022	14,089.80
MHTN Architects	ACH.0715221206.49	07/15/2022	15,600.00
Avenue Consultants	ACH.0715221206.4	07/15/2022	15,671.04
Internal Revenue Service	ACH	07/15/2022	22,267.81
Lewis, Young, Robertson & Burningham	ACH.0715221206.45	07/15/2022	29,755.00
Better City LLC	ACH.0715221206.172	07/15/2022	30,000.00
Design Workshop, Inc	ACH.0715221206.20	07/15/2022	35,572.26
Utah Retirement Systems	ACH	07/15/2022	48,306.72
	0715221200	07/15/2022	105,224.13
Pelorus Methods	ACH.0722221111.55	07/22/2022	1,000.00
RRJ Consulting	ACH.0722221111.62	07/22/2022	2,000.00
Kimley Horn	ACH.0722221111.41	07/22/2022	3,866.75
Intelitechs	ACH.0722221111.36	07/22/2022	5,275.00
Nelson Nygaard Consulting Association, Inc	ACH.0722221111.186	07/22/2022	7,331.25
Mountainland Association of Governments	ACH.0722221111.51	07/22/2022	8,512.06
Assn. of Metropolitan Planning Organizations	ACH.0722221111.3	07/22/2022	11,116.70
Utah Foundation	ACH.0722221111.77	07/22/2022	13,500.00
Utah Local Governments Trust	ACH.0722221111.79	07/22/2022	14,712.16
Fielding Group, LLC	ACH.0722221111.26	07/22/2022	36,948.55
Fehr & Peers	ACH.0722221111.24	07/22/2022	58,388.55
Lincoln National Life Ins Co	999999	07/29/2022	2,429.31
Internal Revenue Service	ACH	07/29/2022	29,821.51
	0729221200	07/29/2022	67,972.36
	0729221200	07/29/2022	89,874.76

Reconciled Checks & Withdrawals Total: \$820,111.48

Wasatch Front Regional Council
Checking
Bank Reconciliation - 07/01/2022 to 07/31/2022

Description	Charges & Interest	
	Date	Amount
Bank Fees	07/11/2022	-84.63
Charges & Interest Total:		(\$84.63)
Bank Statement End Balance:		\$1,118,504.30

Wasatch Front Regional Council
Check Register
Checking - 07/01/2022 to 07/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Assn. of Metropolitan Planning Org	ACH.0722221	2023134	07/18/2022	07/22/2022	11,116.70	Member ID 49197300 FY23 Dues	105810.20.322210 - Dues: CPG - A
					\$11,116.70		
Avenue Consultants	ACH.0715221	7650	06/30/2022	07/15/2022	8,226.00	April consulting 3300 South	105340.30.330258 - Consult Serv:
Avenue Consultants	ACH.0715221	7865	06/30/2022	07/15/2022	7,445.04	June services: Kearns/Magna	105340.30.330257 - Consult Serv: K
					\$15,671.04		
					\$15,671.04		
Barker Leavitt, PLLC	ACH.0715221	110-0622	06/29/2022	07/15/2022	8,000.00	June Professional Services	105340.50.341200 - Consult Serv: L
					\$8,000.00		
Better City LLC	ACH.0715221	063022	06/30/2022	07/15/2022	30,000.00	May and June services: resiliency plan	105340.50.338208 - Consult Serv: R
					\$30,000.00		
Davis County	ACH.0715221	063022	06/30/2022	07/15/2022	5,000.00	refund from cancelled TLC project - Bountiful	104070.30.351010 - TLC Local: Bou
					\$5,000.00		
Department of Technology Service	ACH.0715221	2212R18700000	06/30/2022	07/15/2022	4,689.19	June UGRC Maintenance	105340.20.322215 - Consult Serv: C
					\$4,689.19		
Design Workshop, Inc	ACH.0715221	0071266	06/30/2022	07/15/2022	14,519.76	June SLC Building Heights Project	105340.30.330213 - Consult Serv: S
Design Workshop, Inc	ACH.0715221	0071318	06/30/2022	07/15/2022	21,052.50	June Make Ogden Ordinance	105340.30.351025 - Consult Serv:
					\$35,572.26		
					\$35,572.26		
Fehr & Peers	ACH.0715221	155257	06/29/2022	07/15/2022	4,473.00	April Services Wasatch Boulevard	105340.30.330210 - Consult Serv:
Fehr & Peers	ACH.0715221	155617	06/30/2022	07/15/2022	6,401.20	May consulting - Clearfield Parking Study	105340.30.351022 - Consult Serv: C
Fehr & Peers	ACH.0715221	156406	06/30/2022	07/15/2022	3,215.60	June consulting - Clearfield Parking Study	105340.30.351022 - Consult Serv: C
					\$14,089.80		
Fehr & Peers	ACH.0722221	153938	06/30/2022	07/22/2022	10,568.00	June billing	105340.20.322215.0018 - Consult S
Fehr & Peers	ACH.0722221	154680	06/30/2022	07/22/2022	10,406.80	June billing	105340.20.322215.0018 - Consult S
Fehr & Peers	ACH.0722221	154804	06/30/2022	07/22/2022	2,717.60	Daybreak Urban Center Analysis	105340.20.322215 - Consult Serv: C
Fehr & Peers	ACH.0722221	155580	06/30/2022	07/22/2022	4,781.90	Daybreak Urban Center Analysis	105340.20.322215 - Consult Serv: C
Fehr & Peers	ACH.0722221	156131	06/30/2022	07/22/2022	5,423.60	June billing	105340.20.322215.0018 - Consult S
Fehr & Peers	ACH.0722221	156402	06/30/2022	07/22/2022	2,574.00	June billing	105340.20.322215.0018 - Consult S
Fehr & Peers	ACH.0722221	156598	06/30/2022	07/22/2022	12,262.65	June billing	105340.20.322215.0018 - Consult S
Fehr & Peers	ACH.0722221	157001	06/30/2022	07/22/2022	9,654.00	Daybreak Urban Center Analysis	105340.20.322215 - Consult Serv: C
					\$58,388.55		
					\$72,478.35		
Fielding Group, LLC	ACH.0722221	456	07/18/2022	07/22/2022	36,948.55	July rent	105441.99.999000 - Building Lease
					\$36,948.55		
GSBS PC	ACH.0715221	40806	06/29/2022	07/15/2022	1,026.25	May Services Cottonwood Heights	105340.50.338203 - Consult Serv: E
GSBS PC	ACH.0715221	40839	06/30/2022	07/15/2022	6,650.00	June Cottonwood Heights Resiliency	105340.50.338203 - Consult Serv: E
					\$7,676.25		
					\$7,676.25		

Wasatch Front Regional Council
Check Register
Checking - 07/01/2022 to 07/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Horrocks Engineers, Inc.	ACH.0715221	70425	06/30/2022	07/15/2022	4,632.00	May services Grantsville TMP	105340.30.352011 - Consult Serv: G
Horrocks Engineers, Inc.	ACH.0715221	70426	06/30/2022	07/15/2022	9,365.50	June services Grantsville TMP	105340.30.352011 - Consult Serv: G
					<u>\$13,997.50</u>		
					\$13,997.50		
Intelitechs	ACH.0722221	16021	07/18/2022	07/22/2022	5,275.00	Monthly billing - July	105340.99.999000 - Consult Serv: I
					<u>\$5,275.00</u>		
					\$5,275.00		
Internal Revenue Service	ACH	PR071022-38	07/15/2022	07/15/2022	4,017.88	Medicare Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	ACH	PR071022-38	07/15/2022	07/15/2022	18,249.93	Federal Income Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	ACH	PR072522-38	07/29/2022	07/29/2022	6,081.34	Medicare Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	ACH	PR072522-38	07/29/2022	07/29/2022	23,740.17	Federal Income Tax	1021000 - Federal Tax W/H Payable
					<u>\$52,089.32</u>		
					\$52,089.32		
Jordan River Commission	ACH.0715221	2022-14	06/30/2022	07/15/2022	1,000.00	Golden Spoke supplies 2022	105610.10.301200 - Supplies: Local
					<u>\$1,000.00</u>		
					\$1,000.00		
Kimley Horn	ACH.0722221	21314864	06/30/2022	07/22/2022	2,896.25	Kearns On Street Parking - April services	105340.30.330211 - Consult Serv: K
Kimley Horn	ACH.0722221	21786420	06/30/2022	07/22/2022	970.50	Kearns On Street Parking - June services	105340.30.330211 - Consult Serv: K
					<u>\$3,866.75</u>		
					\$3,866.75		
Landmark Design	ACH.0715221	1	06/30/2022	07/15/2022	7,090.00	May services South Ogden General Plan	105340.30.351016 - Consult Serv: S
Landmark Design	ACH.0715221	12	06/30/2022	07/15/2022	1,962.50	May services Fruit Heights	105340.30.351019 - Consult Serv: F
					<u>\$9,052.50</u>		
					\$9,052.50		
Lewis, Young, Robertson & Burnin	ACH.0715221	2021-0110J	06/30/2022	07/15/2022	12,535.00	ConsultingWest Davis Market Study June	105340.30.351020 - Consult Serv:
Lewis, Young, Robertson & Burnin	ACH.0715221	2022-026B	06/30/2022	07/15/2022	17,220.00	June services - Davis strategic plan	105340.30.338206 - Consult Serv: D
					<u>\$29,755.00</u>		
					\$29,755.00		
Lincoln National Life Ins Co	999999	0722	07/01/2022	07/29/2022	180.96	Invoice Adjustment - July Premium	105241.99.998000 - Fringe Benefit -
Lincoln National Life Ins Co	999999	PR071022-46	07/15/2022	07/29/2022	1,109.28	Life Ins W/H	1022300 - Lincoln Life Insurance W/
Lincoln National Life Ins Co	999999	PR072522-46	07/29/2022	07/29/2022	1,139.07	Life Ins W/H	1022300 - Lincoln Life Insurance W/
					<u>\$2,429.31</u>		
					\$2,429.31		
Logan Simpson Design, Inc	ACH.0715221	29693	06/30/2022	07/15/2022	1,226.25	Bountiful Plan May expenses	105340.30.351010 - Consult Serv: B
Logan Simpson Design, Inc	ACH.0715221	29831	06/30/2022	07/15/2022	3,978.75	Bountiful Plan June expenses	105340.30.351010 - Consult Serv: B
					<u>\$5,205.00</u>		
					\$5,205.00		
MHTN Architects	ACH.0715221	2022506	06/30/2022	07/15/2022	15,600.00	June Midvale Street Corridor	105340.30.330212 - Consult Serv:
					<u>\$15,600.00</u>		

Wasatch Front Regional Council
Check Register
Checking - 07/01/2022 to 07/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Mountainland Association of Gover	ACH.0722221	MAG2712	06/30/2022	07/22/2022	8,512.06	WFRC Share UTP - June	105340.20.322215.3422 - Consult S
					\$8,512.06		
Nelson Nygaard Consulting Associ	ACH.0722221	82517	06/30/2022	07/22/2022	7,331.25	Zero Fare project June expenses	105340.20.322215.0025 - Consult S
					\$7,331.25		
Pelorus Methods	ACH.0722221	9378	07/18/2022	07/22/2022	1,000.00	July	105340.99.999000 - Consult Serv: I
					\$1,000.00		
Penna Powers	ACH.0715221	025748	06/30/2022	07/15/2022	5,134.40	June communications	105340.20.322224 - Consult Serv: C
Penna Powers	ACH.0715221	025749	06/30/2022	07/15/2022	1,957.50	Consulting services - communications June	105340.20.322224 - Consult Serv: C
					\$7,091.90		
					\$7,091.90		
Resource Systems Group, Inc	ACH.0715221	50209	06/30/2022	07/15/2022	4,127.01	WFRC Mode Choice Model Update	105340.20.322215 - Consult Serv: C
					\$4,127.01		
RRJ Consulting	ACH.0722221	WFRC202207	07/18/2022	07/22/2022	2,000.00	July Billing	105340.50.341200 - Consult Serv: L
					\$2,000.00		
Township + Range LLC	ACH.0715221	2110-08	06/30/2022	07/15/2022	2,888.75	June Services Walk White City	105340.30.330217 - Consult Serv:
Township + Range LLC	ACH.0715221	2203-01	06/30/2022	07/15/2022	1,312.50	Context Sensitivity - June	105340.40.342200 - Consult Serv: U
Township + Range LLC	ACH.0715221	2203-01	06/30/2022	07/15/2022	3,062.50	Context Sensitivity - June	105340.20.322215.0029 - Consult S
					\$7,263.75		
					\$7,263.75		
Utah Dept of Workforce Services	ACH	06302022	07/15/2022	07/15/2022	3,378.58	Q2 SUTA Payment	1021200 - State Tax W/H Payable
					\$3,378.58		
Utah Foundation	ACH.0722221	7051	07/18/2022	07/22/2022	3,500.00	Annual Dues FY23	105810.20.322210 - Dues: CPG - A
Utah Foundation	ACH.0722221	7052	07/18/2022	07/22/2022	10,000.00	Project Support - Greenprint/Active Lifestyles	105610.20.322210 - Supplies: CPG
					\$13,500.00		
					\$13,500.00		
Utah Local Governments Trust	ACH.0722221	1599959	07/18/2022	07/22/2022	13,309.00	Liability Annual Premium FY23	105520.99.999000 - Liability Insuran
Utah Local Governments Trust	ACH.0722221	1599960	07/18/2022	07/22/2022	941.16	Property Ins. Annual Premium FY23	105520.99.999000 - Liability Insuran
Utah Local Governments Trust	ACH.0722221	1599961	07/06/2022	07/22/2022	462.00	Monthly Billing - July	1013500 - Prepaid Worker's Compe
					\$14,712.16		
					\$14,712.16		
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	335.30	Loan	1023300 - Loan Payment W/H Paya
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	500.00	457(b) Add'l	1023100 - 457(b) W/H Payable
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	1,359.78	URS 401(k) Tier 2	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	5,466.47	401(k) DC	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	9,830.38	457(b)	1023100 - 457(b) W/H Payable
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	12,493.14	401(k) EE & Match	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR071022-80	07/15/2022	07/15/2022	18,321.65	URS State Retirement	1023000 - 401(k) W/H Payable
					\$48,306.72		

**Wasatch Front Regional Council
Check Register
Checking - 07/01/2022 to 07/31/2022**

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Utah State Tax Commission	ACH	PR071022-82	07/15/2022	07/15/2022	5,917.95	State Income Tax	1021200 - State Tax W/H Payable
Utah State Tax Commission	ACH	PR072522-82	07/29/2022	07/29/2022	9,093.69	State Income Tax	1021200 - State Tax W/H Payable
					<u>\$15,011.64</u>		
					\$15,011.64		
VODA Landscape & Planning	ACH.0715221	22.09	06/30/2022	07/15/2022	6,750.00	May and June SSL Millcreek Digital Mobility	105340.30.330216 - Consult Serv: S
					<u>\$6,750.00</u>		
					<u>\$504,407.79</u>		

Commercial Checking Acct Public Funds

Account number: 1890008079 ■ July 1, 2022 - July 31, 2022 ■ Page 1 of 3

WELLS
FARGO

WASATCH FRONT REGIONAL COUNCIL/WASATCH
FRONT ECONOMIC DEVELOPMENT DISTRICT
41 N RIO GRANDE ST STE 103
SALT LAKE CITY UT 84101-1385

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N. A. (119)
Gib - Local Government (Utah)
P.O. Box 6995
Portland, OR 97228-6995



IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of some of our accounts. If these changes affect you, they will be included in the Important Account Information section associated with your specific account.

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
1890008079	\$1,108,517.75	\$830,182.66	-\$820,196.11	\$1,118,504.30

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	07/01	5,147.76	Finet EFT 8019577760 220630 202206300383349 NTE*22A1218521 *81353E *Was
	07/08	2,000.00	Finet EFT 8019577760 220706 202207060384094 NTE*23A0009780 *81353E *Was
	07/11	35,000.00	Asap Grant Pay 220708 070822C0000109 4\
	07/19	10,687.71	Finet EFT 8019577760 220718 202207180385874 NTE*23A0038394 *81353E *Was
	07/19	45,007.46	Finet EFT 8019577760 220718 202207180385872 NTE*23A0038392 *81353E *Was
	07/19	64,706.84	Finet EFT 8019577760 220718 202207180385871 NTE*23A0038391 *81353E *Was
	07/19	504,002.43	Finet EFT 8019577760 220718 202207180385873 NTE*23A0038393 *81353E *Was
	07/20	59,007.89	Desktop Check Deposit
	07/22	7,500.00	Salt Lake City A/P 220721 25564 Rmt*CR*Summary*50029661*Slccorp

Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	07/22	23,928.00	Finet EFT 8019577760 220721 202207210386368 NTE*23A0044843 *81353E *Was
	07/28	73,194.57	Desktop Check Deposit
		\$830,182.66	Total electronic deposits/bank credits
		\$830,182.66	Total credits

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	07/05	2,429.31 <	Business to Business ACH Debit - *Lincoln Natlife Prepaymnt 1555992 91000019835463
	07/05	61,726.13	Utah State Retir Urs Paymnt U999500733335 Wasatch Front Reg Coun
	07/11	84.63	Client Analysis Svc Chrg 220708 Svc Chge 0622 000001890008079
	07/13	105,224.13	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	07/15	220,541.20	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	07/15	3,378.58 <	Business to Business ACH Debit - Workforce Servic Wages 220714 1723639 Wasatch Front Regional
	07/15	22,267.81 <	Business to Business ACH Debit - IRS Usatapytmt 071522 270259654284150 Wasatch Front Regional
	07/18	5,917.95	Utah801/297-7703 Tax Paymnt 2062817024 Wasatch Front Regional
	07/22	162,651.02	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	07/22	48,306.72	Utah State Retir Urs Paymnt U999500733336 Wasatch Front Reg Coun
	07/27	157,847.12	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	07/29	29,821.51 <	Business to Business ACH Debit - IRS Usatapytmt 072922 270261021838266 Wasatch Front Regional
		\$820,196.11	Total electronic debits/bank debits
		\$820,196.11	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
06/30	1,108,517.75	07/13	981,201.31	07/22	1,232,978.36
07/01	1,113,665.51	07/15	735,013.72	07/27	1,075,131.24
07/05	1,049,510.07	07/18	729,095.77	07/28	1,148,325.81
07/08	1,051,510.07	07/19	1,353,500.21	07/29	1,118,504.30
07/11	1,086,425.44	07/20	1,412,508.10		
Average daily ledger balance		\$1,088,693.25			

Effective June 1, 2022, we are making changes to the non-sufficient funds (NSF) and overdraft fees that affect your Commercial Banking account. Please review the below details:

Elimination of Returned Item (Non-sufficient Funds/NSF) Fee

We will no longer charge a NSF fee on certain items we return unpaid due to non-sufficient funds. The fee is displayed on your deposit or Client Analysis statement as NSF RETURN ITEM FEE or service code 24253 - OVERDRAFT CHARGE-RETURNED ITEM. Overdraft fees will continue to apply to items we pay into overdraft (up to a maximum of four fees per day for Commercial Banking accounts). These changes do not affect fees that third parties or other banks may charge.

For current versions of the Commercial Account Agreement, and applicable addenda, please visit wellsfargo.com/treasury. If you have additional questions, contact your relationship team.

Elimination of the overdraft protection transfer and advance fee

If you have linked your account to a savings account or credit card for overdraft protection, we will no longer charge the overdraft protection transfer or advance fee. Advances from a linked credit card will continue to accrue interest from the date of each advance. Overdraft fees continue to apply to any items we pay into overdraft where transfers and advances from your linked accounts cannot cover the cost.

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL

LOVEIT BAUMGARDNER

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****533**

July 01, 2022 through July 31, 2022

Summary

Beginning Balance	\$ 1,394,205.83	Average Daily Balance	\$ 1,394,205.83
Deposits	\$ 1,944.97	Interest Earned	\$ 1,944.97
Withdrawals	\$ 0.00	360 Day Rate	1.6200
Ending Balance	\$ 1,396,150.80	365 Day Rate	1.6425

Date	Activity	Deposits	Withdrawals	Balance
07/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,394,205.83
07/31/2022	REINVESTMENT	\$ 1,944.97	\$ 0.00	\$ 1,396,150.80
07/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,396,150.80

{Effective: 07/31/2022} The GASB Fair Value factor at June 30, 2022 is 0.99586858

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

LOVEIT BAUMGARDNER

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****8761**

July 01, 2022 through July 31, 2022

Summary

Beginning Balance	\$ 1,169,248.96	Average Daily Balance	\$ 1,169,248.96
Deposits	\$ 1,631.14	Interest Earned	\$ 1,631.14
Withdrawals	\$ 0.00	360 Day Rate	1.6200
Ending Balance	\$ 1,170,880.10	365 Day Rate	1.6425

Date	Activity	Deposits	Withdrawals	Balance
07/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,169,248.96
07/31/2022	REINVESTMENT	\$ 1,631.14	\$ 0.00	\$ 1,170,880.10
07/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,170,880.10

{Effective: 07/31/2022} The GASB Fair Value factor at June 30, 2022 is 0.99586858

Wasatch Front Regional Council
Checking
Bank Reconciliation - 08/01/2022 to 08/31/2022

Bank Statement Balance: \$1,945,952.47

Outstanding Checks & Withdrawals				
Payee Name	Reference	Paid Date	Void Date	Amount
Internal Revenue Service	999999	08/31/2022		16,216.60
Utah Retirement Systems	999999	08/31/2022		49,059.56
Outstanding Checks & Withdrawals Total:				\$65,276.16
Calculated Book Balance:				\$1,880,676.31
General Ledger Balance:				\$1,880,676.31
Calculated Book Balance vs General Ledger Balance:				\$0.00



9/7/22

Wasatch Front Regional Council
Checking
Bank Reconciliation - 08/01/2022 to 08/31/2022

Bank Statement Start Balance: **\$1,118,504.30**

Reconciled Deposits & Transfers

Type	Reference	Date	Amount
Deposit		08/02/2022	9,900.00
Deposit		08/02/2022	15,753.00
Deposit		08/02/2022	73,361.00
Deposit		08/03/2022	146,719.00
Deposit		08/11/2022	69,140.55
Deposit		08/11/2022	78,837.38
Deposit		08/12/2022	73,361.00
Deposit		08/16/2022	10,000.00
Deposit		08/16/2022	65,000.00
Deposit		08/19/2022	16,571.69
Deposit		08/19/2022	75,000.00
Deposit		08/23/2022	11,205.62
Deposit		08/23/2022	261,000.00
Deposit		08/24/2022	422,495.32
Deposit		08/31/2022	2,000.00
Deposit		08/31/2022	7,433.28

Reconciled Deposits & Transfers Total: \$1,337,777.84

Reconciled Checks & Withdrawals

Payee Name	Reference	Date	Amount
Amazon	999999	07/26/2022	0.00
Utah State Tax Commission	ACH	07/29/2022	9,093.69
	0731221200	07/31/2022	0.00
Utah State Tax Commission	ACH	08/15/2022	5,167.19
Internal Revenue Service	ACH	08/15/2022	15,908.41
Utah Retirement Systems	ACH	08/15/2022	80,978.23
	0815221200	08/15/2022	97,187.92
Utah Retirement Systems	ACH	08/16/2022	46,530.62
UNUM Life Insurance Co.	ACH.0818221035.72	08/18/2022	157.95
GMS	ACH.0818221035.29	08/18/2022	455.00
Utah Local Governments Trust	ACH.0818221035.79	08/18/2022	462.00
Intermountain Healthcare EAP	ACH.0818221035.37	08/18/2022	500.00
BDO USA LLP	ACH.0818221035.7	08/18/2022	1,500.00
PEHP FLEX Benefits	ACH.0818221035.54	08/18/2022	1,823.40
RRJ Consulting	ACH.0818221035.62	08/18/2022	2,000.00
Alta Planning and Design	ACH.0818221035.2	08/18/2022	3,688.10
Barker Leavitt, PLLC	ACH.0818221035.6	08/18/2022	8,000.00
Utah State Division of Finance	ACH.0818221035.81	08/18/2022	10,456.98
Design Workshop, Inc	ACH.0818221035.20	08/18/2022	13,041.00
Public Employees Health Program	ACH.0818221035.59	08/18/2022	42,141.95
Utah Transit Authority	ACH.0829221346.116	08/29/2022	85.00
Les Olson Company	ACH.0829221346.44	08/29/2022	163.56
Utah Local Governments Trust	ACH.0829221346.79	08/29/2022	447.08
Fehr & Peers	ACH.0829221346.24	08/29/2022	821.60
PEHP FLEX Benefits	ACH.0829221346.54	08/29/2022	909.20
Landmark Design	ACH.0829221346.42	08/29/2022	911.24
Penna Powers	ACH.0829221346.56	08/29/2022	1,173.75
Utah Clean Air Partnership (UCAIR, Inc)	ACH.0829221346.202	08/29/2022	2,500.00
Zions Bank Public Finance	ACH.0829221346.86	08/29/2022	2,925.00
Design Workshop, Inc	ACH.0829221346.20	08/29/2022	3,525.00
Township + Range LLC	ACH.0829221346.70	08/29/2022	3,642.50
Avenue Consultants	ACH.0829221346.4	08/29/2022	4,413.75
Intelitechs	ACH.0829221346.36	08/29/2022	5,275.00
Nelson Nygaard Consulting Association, Inc	ACH.0829221346.186	08/29/2022	14,675.00
Fielding Group, LLC	ACH.0829221346.26	08/29/2022	36,948.55
Lincoln National Life Ins Co	999999	08/31/2022	2,293.03
	0831221200	08/31/2022	90,527.97

Reconciled Checks & Withdrawals Total: \$510,329.67

Bank Statement End Balance: \$1,945,952.47

Wasatch Front Regional Council
Check Register
Checking - 08/01/2022 to 08/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Alta Planning and Design	ACH.0818221	00-2021-188-8	06/30/2022	08/18/2022	3,688.10	June services - Layton ATP	105340.30.351024 - Consult Serv: L
					\$3,688.10		
Avenue Consultants	ACH.0829221	7948	08/18/2022	08/29/2022	1,846.25	Taylorville Active Communities - July Billing	105340.30.330261 - Consult Serv: T
Avenue Consultants	ACH.0829221	8014	08/18/2022	08/29/2022	2,567.50	Kearns Magna ATP - July Billing	105340.30.330257 - Consult Serv: K
					\$4,413.75		
					\$4,413.75		
Barker Leavitt, PLLC	ACH.0818221	110-0722	08/03/2022	08/18/2022	8,000.00	July Billing	105340.50.341200 - Consult Serv: L
					\$8,000.00		
BDO USA LLP	ACH.0818221	001799477	08/03/2022	08/18/2022	1,500.00	Internal Audit Services	105340.99.999000 - Consult Serv: I
					\$1,500.00		
Design Workshop, Inc	ACH.0818221	0071575	08/03/2022	08/18/2022	13,041.00	July Billing	105340.30.351025 - Consult Serv:
Design Workshop, Inc	ACH.0829221	0071823	08/18/2022	08/29/2022	3,525.00	SLC Building Heights & Ped Space Code - Jul	105340.30.330213 - Consult Serv: S
					\$16,566.00		
Fehr & Peers	ACH.0829221	155615	06/30/2022	08/29/2022	821.60	May services - Alta parking	105340.30.330252 - Consult Serv: A
					\$821.60		
Fielding Group, LLC	ACH.0829221	466	08/18/2022	08/29/2022	36,948.55	Building Lease - August	105441.99.999000 - Building Lease
					\$36,948.55		
GMS	ACH.0818221	1165072022	08/03/2022	08/18/2022	455.00	Final billing	105670.99.999000 - Software: Indire
					\$455.00		
Intelitechs	ACH.0829221	16244	08/01/2022	08/29/2022	5,275.00	Monthly billing - August	105430.99.999000 - Maintenance: I
					\$5,275.00		
Intermountain Healthcare EAP	ACH.0818221	EAP-04308	07/27/2022	08/18/2022	500.00	Quarterly Payment for EAP Services	105290.99.998000 - Fringe Benefit -
					\$500.00		
Internal Revenue Service	999999	PR082522-38	08/31/2022	08/31/2022	3,561.26	Medicare Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	999999	PR082522-38	08/31/2022	08/31/2022	12,655.34	Federal Income Tax	1021000 - Federal Tax W/H Payable
					\$16,216.60		
Internal Revenue Service	ACH	PR081022-38	08/15/2022	08/15/2022	3,451.22	Medicare Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	ACH	PR081022-38	08/15/2022	08/15/2022	12,457.19	Federal Income Tax	1021000 - Federal Tax W/H Payable
					\$15,908.41		
					\$32,125.01		
Landmark Design	ACH.0829221	13	08/01/2022	08/29/2022	911.24	Fruit Heights - July billing	105340.30.351019 - Consult Serv: F
					\$911.24		
Les Olson Company	ACH.0829221	EA1165043	07/19/2022	08/29/2022	163.56	Copier Usage for WFRC Staff	105610.99.999000 - Supplies: Indire
					\$163.56		

Wasatch Front Regional Council
Check Register
Checking - 08/01/2022 to 08/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Lincoln National Life Ins Co	999999	083122	08/31/2022	08/31/2022	44.68	adjustment - bhead August	105241.99.998000 - Fringe Benefit -
Lincoln National Life Ins Co	999999	PR081022-46	08/15/2022	08/31/2022	1,109.28	Life Ins W/H	1022300 - Lincoln Life Insurance W/
Lincoln National Life Ins Co	999999	PR082522-46	08/31/2022	08/31/2022	1,139.07	Life Ins W/H	1022300 - Lincoln Life Insurance W/
					<u>\$2,293.03</u>		
					\$2,293.03		
Nelson Nygaard Consulting Associ	ACH.0829221	82833	08/15/2022	08/29/2022	1,222.92	Zero Fare - July Billing MAG	105340.40.322215.0025 - Consult S
Nelson Nygaard Consulting Associ	ACH.0829221	82833	08/15/2022	08/29/2022	3,668.75	Zero Fare - July Billing UDOT	105340.40.322215.0025 - Consult S
Nelson Nygaard Consulting Associ	ACH.0829221	82833	08/15/2022	08/29/2022	3,668.75	Zero Fare - July Billing WFRC	105340.20.322215.0025 - Consult S
Nelson Nygaard Consulting Associ	ACH.0829221	82833	08/15/2022	08/29/2022	6,114.58	Zero Fare - July Billing UTA	105340.40.322215.0025 - Consult S
					<u>\$14,675.00</u>		
					\$14,675.00		
PEHP FLEX Benefits	ACH.0818221	071522	07/15/2022	08/18/2022	5.00	Admin Fee	105980.99.999000 - Indirect Costs:
PEHP FLEX Benefits	ACH.0818221	PR071022-54	07/15/2022	08/18/2022	909.20	Flex Spend Acct	1022400 - Flexible Spending Accou
PEHP FLEX Benefits	ACH.0818221	PR072522-54	07/29/2022	08/18/2022	909.20	Flex Spend Acct	1022400 - Flexible Spending Accou
					<u>\$1,823.40</u>		
PEHP FLEX Benefits	ACH.0829221	PR081022-54	08/15/2022	08/29/2022	909.20	Flex Spend Acct	1022400 - Flexible Spending Accou
					<u>\$2,732.60</u>		
Penna Powers	ACH.0829221	025872	08/05/2022	08/29/2022	1,173.75	July	105340.20.322224 - Consult Serv: C
					<u>\$1,173.75</u>		
Public Employees Health Program	ACH.0818221	073122	07/27/2022	08/18/2022	-490.46	Adjustment for July billing	105210.99.998000 - Fringe Benefits:
Public Employees Health Program	ACH.0818221	PR071022-59	07/15/2022	08/18/2022	78.35	Vision Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0818221	PR071022-59	07/15/2022	08/18/2022	1,107.75	Dental Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0818221	PR071022-59	07/15/2022	08/18/2022	19,912.13	Health Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0818221	PR072522-59	07/29/2022	08/18/2022	78.35	Vision Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0818221	PR072522-59	07/29/2022	08/18/2022	1,567.75	Dental Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0818221	PR072522-59	07/29/2022	08/18/2022	19,888.08	Health Ins	1022000 - PEHP Insurance W/H Pa
					<u>\$42,141.95</u>		
					\$42,141.95		
RRJ Consulting	ACH.0818221	WFRC202208	08/02/2022	08/18/2022	2,000.00	Legislative Consulting - August	105340.50.341200 - Consult Serv: L
					<u>\$2,000.00</u>		
Township + Range LLC	ACH.0829221	2110-09	08/05/2022	08/29/2022	2,077.50	Walk White City - July	105340.30.330217 - Consult Serv:
Township + Range LLC	ACH.0829221	2203-02	08/08/2022	08/29/2022	469.50	Context Sensitivity- MAG	105340.40.322215.0029 - Consult S
Township + Range LLC	ACH.0829221	2203-02	08/08/2022	08/29/2022	1,095.50	Context Sensitivity- WFRC	105340.20.322215.0029 - Consult S
					<u>\$3,642.50</u>		
					\$3,642.50		
UNUM Life Insurance Co.	ACH.0818221	08012022	08/01/2022	08/18/2022	157.95	July Billing	105210.99.998000 - Fringe Benefits:
					<u>\$157.95</u>		
Utah Clean Air Partnership (UCAIR	ACH.0829221	2022-026	08/01/2022	08/29/2022	2,500.00	Annual Summit sponsorship	105610.10.301200 - Supplies: Local
					<u>\$2,500.00</u>		

Wasatch Front Regional Council
Check Register
Checking - 08/01/2022 to 08/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Utah Local Governments Trust	ACH.0818221	1600956	08/01/2022	08/18/2022	462.00	August Billing	105270.99.998000 - Fringe Benefit -
Utah Local Governments Trust	ACH.0829221	1601682	08/15/2022	08/29/2022	447.08	Worker's Comp - September	105270.99.998000 - Fringe Benefit -
					\$909.08		
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	50.00	Roth IRA	1023200 - Roth IRA W/H Payable
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	335.30	Loan	1023300 - Loan Payment W/H Paya
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	500.00	457(b) Add'l	1023100 - 457(b) W/H Payable
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	1,928.79	URS 401(k) Tier 2	1023000 - 401(k) W/H Payable
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	5,676.65	401(k) DC	1023000 - 401(k) W/H Payable
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	8,504.47	457(b)	1023100 - 457(b) W/H Payable
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	13,049.77	401(k) EE & Match	1023000 - 401(k) W/H Payable
Utah Retirement Systems	999999	PR082522-80	08/31/2022	08/31/2022	19,014.58	URS State Retirement	1023000 - 401(k) W/H Payable
					\$49,059.56		
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	335.30	Loan	1023300 - Loan Payment W/H Paya
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	1,000.00	457(b) Add'l	1023100 - 457(b) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	3,164.01	URS 401(k) Tier 2	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	9,918.05	401(k) DC	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	10,473.63	457(b)	1023100 - 457(b) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	22,676.14	401(k) EE & Match	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/29/2022	08/15/2022	32,432.62	URS State Retirement	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/31/2022	08/15/2022	8.22	URS 401(k) Tier 2	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/31/2022	08/15/2022	238.91	401(k) DC	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR072522-80	07/31/2022	08/15/2022	731.35	URS State Retirement	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	50.00	Roth IRA	1023200 - Roth IRA W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	335.30	Loan	1023300 - Loan Payment W/H Paya
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	500.00	457(b) Add'l	1023100 - 457(b) W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	1,887.32	URS 401(k) Tier 2	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	5,700.20	401(k) DC	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	6,238.51	457(b)	1023100 - 457(b) W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	13,109.51	401(k) EE & Match	1023000 - 401(k) W/H Payable
Utah Retirement Systems	ACH	PR081022-80	08/15/2022	08/16/2022	18,709.78	URS State Retirement	1023000 - 401(k) W/H Payable
					\$127,508.85		
					\$176,568.41		
Utah State Division of Finance	ACH.0818221	2205131085104	07/10/2022	08/18/2022	0.10	to correct short pay of \$0.10 5-10-22	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0818221	2207193094400	07/10/2022	08/18/2022	1,726.01	June Charges	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0818221	2207193094401	07/10/2022	08/18/2022	4,699.74	June Charges	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0818221	2207193094403	07/10/2022	08/18/2022	680.74	June Charges	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0818221	23071931124004	07/10/2022	08/18/2022	1,257.99	July Charges	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0818221	23071931124012	07/10/2022	08/18/2022	2,077.90	July Charges	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0818221	23071931124025	07/10/2022	08/18/2022	14.50	July Charges	1020190 - P-Card Clearing
					\$10,456.98		
					\$10,456.98		
Utah State Tax Commission	ACH	PR081022-82	08/15/2022	08/15/2022	5,167.19	State Income Tax	1021200 - State Tax W/H Payable
					\$5,167.19		

Wasatch Front Regional Council
Check Register
Checking - 08/01/2022 to 08/31/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Utah Transit Authority	ACH.0829221	788220	08/15/2022	08/29/2022	85.00	Trax passes for meeting attendees	105580.20.322210 - Travel: CPG - A
					\$85.00		
Zions Bank Public Finance	ACH.0829221	6474	08/15/2022	08/29/2022	2,925.00	HTRZ Zions - July billing	105340.20.322215.3424 - Consult S
					\$2,925.00		
					\$378,796.25		

Commercial Checking Acct Public Funds

Account number: 1890008079 ■ August 1, 2022 - August 31, 2022 ■ Page 1 of 3

WELLS
FARGO

WASATCH FRONT REGIONAL COUNCIL/WASATCH
FRONT ECONOMIC DEVELOPMENT DISTRICT
41 N RIO GRANDE ST STE 103
SALT LAKE CITY UT 84101-1385

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N. A. (119)
Gib - Local Government (Utah)
P.O. Box 6995
Portland, OR 97228-6995



IMPORTANT ACCOUNT INFORMATION

We're making important changes to the terms and conditions of some of our accounts. If these changes affect you, they will be included in the Important Account Information section associated with your specific account.

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
1890008079	\$1,118,504.30	\$1,337,777.84	-\$510,329.67	\$1,945,952.47

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
08/02	✓	99,014.00	Desktop Check Deposit
08/02	✓	146,719.00	Salt Lake County Net Pay 220729 0000003582 Wasatch Front Regional
08/11	✓	69,140.55	Finet EFT 8019577760 220810 202208100388106 NTE*23A0085331 *81353E *Was
08/11	✓	73,361.00	Desktop Check Deposit
08/11	✓	78,837.38	Finet EFT 8019577760 220810 202208100388105 NTE*23A0085330 *81353E *Was
08/12	✓	1,832.81	Finet EFT 8019577760 220811 202208110388253 NTE*23A0086843 *81353E *Was
08/16	✓	2,957.57	Finet EFT 8019577760 220815 202208150388603 NTE*23A0093836 *81353E *Was
08/16	✓	75,000.00	Desktop Check Deposit
08/17	✓	75,000.00	Salt Lake County Net Pay 220815 0000003582 Wasatch Front Regional
08/19	✓	11,781.31	Finet EFT 8019577760 220818 202208180389065 NTE*23A0098695 *81353E *Was
08/23	✓	11,205.62	Finet EFT 8019577760 220822 202208220389281 NTE*23A0105219 *81353E *Was

Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	08/23	261,000.00	Desktop Check Deposit
	08/24	422,495.32	Finet EFT 8019577760 220823 202208230389487 NTE*23A0107381 *81353E *Was
	08/30	9,433.28	Desktop Check Deposit
		\$1,337,777.84	Total electronic deposits/bank credits
		\$1,337,777.84	Total credits

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	08/01	9,093.69	Utah801/297-7703 Tax Paymnt xxxxx7248 Wasatch Front Regional
	08/02	2,293.03 <	Business to Business ACH Debit - *Lincoln Natlife Prepaymnt 1555992 91000019853472
	08/12	97,187.92	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	08/15	15,908.41 <	Business to Business ACH Debit - IRS Usatapytmt 081522 270262782944952 Wasatch Front Regional
	08/16	5,167.19	Utah801/297-7703 Tax Paymnt xxxxx7648 Wasatch Front Regional
	08/17	46,530.62	Utah State Retir Urs Paymnt U999500733339 Wasatch Front Reg Coun
	08/17	80,978.23	Utah State Retir Urs Paymnt U999500733338 Wasatch Front Reg Coun
	08/18	84,226.38	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	08/29	78,416.23	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	08/29	90,527.97	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
		\$510,329.67	Total electronic debits/bank debits
		\$510,329.67	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
07/31	1,118,504.30	08/15	1,462,925.99	08/23	1,682,968.07
08/01	1,109,410.61	08/16	1,535,716.37	08/24	2,105,463.39
08/02	1,352,850.58	08/17	1,483,207.52	08/29	1,936,519.19
08/11	1,574,189.51	08/18	1,398,981.14	08/30	1,945,952.47
08/12	1,478,834.40	08/19	1,410,762.45		
Average daily ledger balance		\$1,576,075.75			

Effective June 1, 2022, we are making changes to the non-sufficient funds (NSF) and overdraft fees that affect your Commercial Banking account. Please review the below details:

Elimination of Returned Item (Non-sufficient Funds/NSF) Fee

We will no longer charge a NSF fee on certain items we return unpaid due to non-sufficient funds. The fee is displayed on your deposit or Client Analysis statement as NSF RETURN ITEM FEE or service code 24253 - OVERDRAFT CHARGE-RETURNED ITEM. Overdraft fees will continue to apply to items we pay into overdraft (up to a maximum of four fees per day for Commercial Banking accounts). These changes do not affect fees that third parties or other banks may charge.

For current versions of the Commercial Account Agreement, and applicable addenda, please visit wellsfargo.com/treasury. If you have additional questions, contact your relationship team.

Elimination of the overdraft protection transfer and advance fee

If you have linked your account to a savings account or credit card for overdraft protection, we will no longer charge the overdraft protection transfer or advance fee. Advances from a linked credit card will continue to accrue interest from the date of each advance. Overdraft fees continue to apply to any items we pay into overdraft where transfers and advances from your linked accounts cannot cover the cost.

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL

LOVEIT BAUMGARDNER

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****533**

August 01, 2022 through August 31, 2022

Summary

Beginning Balance	\$ 1,396,150.80	Average Daily Balance	\$ 1,396,150.80
Deposits	\$ 2,624.19	Interest Earned	\$ 2,624.19
Withdrawals	\$ 0.00	360 Day Rate	2.1827
Ending Balance	\$ 1,398,774.99	365 Day Rate	2.2131

Date	Activity	Deposits	Withdrawals	Balance
08/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,396,150.80
08/31/2022	REINVESTMENT	\$ 2,624.19	\$ 0.00	\$ 1,398,774.99
08/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,398,774.99

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

LOVEIT BAUMGARDNER

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****8761**

August 01, 2022 through August 31, 2022

Summary

Beginning Balance	\$ 1,170,880.10	Average Daily Balance	\$ 1,170,880.10
Deposits	\$ 2,200.77	Interest Earned	\$ 2,200.77
Withdrawals	\$ 0.00	360 Day Rate	2.1827
Ending Balance	\$ 1,173,080.87	365 Day Rate	2.2131

Date	Activity	Deposits	Withdrawals	Balance
08/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,170,880.10
08/31/2022	REINVESTMENT	\$ 2,200.77	\$ 0.00	\$ 1,173,080.87
08/31/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,173,080.87

Wasatch Front Regional Council
Checking
Bank Reconciliation - 09/01/2022 to 09/30/2022

Bank Statement Balance:	\$989,623.93
Calculated Book Balance:	\$989,623.93
General Ledger Balance:	\$989,623.93
Calculated Book Balance vs General Ledger Balance:	\$0.00



10/5/22

Wasatch Front Regional Council
Checking
Bank Reconciliation - 09/01/2022 to 09/30/2022

Bank Statement Start Balance: \$1,945,952.47

Reconciled Deposits & Transfers

Type	Reference	Date	Amount
Transfer	Transfer	09/08/2022	-1,000,000.00
Deposit		09/08/2022	12,500.00
Deposit		09/15/2022	4,197.05
Deposit		09/19/2022	15,000.00
Deposit		09/23/2022	356,397.80
Deposit		09/26/2022	3,668.75
Deposit		09/26/2022	36,000.00
Deposit		09/26/2022	315,000.00
Deposit		09/27/2022	1,594.21
Deposit		09/27/2022	2,000.00
Deposit		09/27/2022	13,755.00
Deposit		09/27/2022	13,755.00

Reconciled Deposits & Transfers Total: (\$226,132.19)

Reconciled Checks & Withdrawals

Payee Name	Reference	Date	Amount
Johner, Jory	X999	08/25/2022	0.00
Utah State Tax Commission	999999	08/31/2022	5,252.72
Internal Revenue Service	999999	08/31/2022	16,216.60
Utah Retirement Systems (URS)	999999	08/31/2022	49,059.56
Les Olson Company	ACH.0907221115.44	09/07/2022	52.81
UNUM Life Insurance Co.	ACH.0907221115.72	09/07/2022	157.95
PEHP FLEX Benefits	ACH.0907221115.54	09/07/2022	909.20
SEUALG (Southeastern Utah Assoc of Local Go	ACH.0907221115.209	09/07/2022	1,071.43
Avenue Consultants	ACH.0907221115.4	09/07/2022	1,553.75
Alta Planning and Design	ACH.0907221115.2	09/07/2022	3,397.55
Barker Leavitt, PLLC	ACH.0907221115.6	09/07/2022	8,000.00
Environmental Systems Research Institute (ESR	ACH.0907221115.22	09/07/2022	13,229.00
Fehr & Peers	ACH.0907221115.24	09/07/2022	14,251.90
Resource Systems Group, Inc (RSG)	ACH.0907221115.61	09/07/2022	15,133.71
Logan Simpson Design, Inc	ACH.0907221115.183	09/07/2022	16,771.80
Bentley Systems, Inc.	ACH.0907221115.8	09/07/2022	23,112.50
MHTN Architects	ACH.0907221115.49	09/07/2022	24,000.00
VODA Landscape & Planning	ACH.0907221115.83	09/07/2022	26,451.00
Public Employees Health Program (PEHP)	ACH.0907221115.59	09/07/2022	42,141.95
Day, Chris	X999	09/10/2022	0.00
Utah State Tax Commission	999999	09/14/2022	2,738.56
Utah State Tax Commission	999999	09/15/2022	5,528.89
Internal Revenue Service	999999	09/15/2022	18,271.70
Utah Retirement Systems (URS)	999999	09/15/2022	49,488.94
	0915221200	09/15/2022	94,387.71
Strindberg & Scholnick, LLC	ACH.0921221442.196	09/21/2022	157.50
Utah Foundation	ACH.0921221442.77	09/21/2022	300.00
Bio-West	ACH.0921221442.219	09/21/2022	500.00
PEHP FLEX Benefits	ACH.0921221442.54	09/21/2022	909.20
RRJ Consulting	ACH.0921221442.62	09/21/2022	2,000.00
Kimley Horn	ACH.0921221442.41	09/21/2022	2,727.00
Penna Powers	ACH.0921221442.56	09/21/2022	3,202.00
Intelitechs	ACH.0921221442.36	09/21/2022	5,299.99
Utah State Division of Finance	ACH.0921221442.81	09/21/2022	6,239.56
Fehr & Peers	ACH.0921221442.24	09/21/2022	7,496.13
Township + Range LLC	ACH.0921221442.70	09/21/2022	9,222.50
Landmark Design	ACH.0921221442.42	09/21/2022	12,128.69
Resource Systems Group, Inc (RSG)	ACH.0921221442.61	09/21/2022	17,502.51
Design Workshop, Inc	ACH.0921221442.20	09/21/2022	24,522.08
Fielding Group, LLC	ACH.0921221442.26	09/21/2022	36,948.55
IBI Group	ACH.0921221442.35	09/21/2022	41,515.23
White, Marcia L	X999	09/30/2022	0.00
Lincoln National Life Ins Co	999999	09/30/2022	2,344.01
Utah State Tax Commission	ACH	09/30/2022	5,598.74
Internal Revenue Service	ACH	09/30/2022	17,544.72
	0930221200	09/30/2022	102,858.71

Reconciled Checks & Withdrawals Total: \$730,196.35

Bank Statement End Balance: \$989,623.93

Wasatch Front Regional Council
Check Register
Checking - 09/01/2022 to 09/30/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Alta Planning and Design	ACH.0907221	00-2021-188-9	08/31/2022	09/07/2022	3,397.55	July Services - Layton ATP	105340.30.351024 - Consult Serv: L
					\$3,397.55		
Avenue Consultants	ACH.0907221	7851	06/30/2022	09/07/2022	1,553.75	June consulting - Taylorsville Active Comm	105340.30.330261 - Consult Serv: T
					\$1,553.75		
Barker Leavitt, PLLC	ACH.0907221	110-0822	08/31/2022	09/07/2022	8,000.00	Legislative Consulting - August billing	105340.50.341200 - Consult Serv: L
					\$8,000.00		
Bentley Systems, Inc.	ACH.0907221	48327138	08/31/2022	09/07/2022	8,389.84	CUBE licensing WFRC share of Bentley softw	105670.20.322210 - Software: CPG
Bentley Systems, Inc.	ACH.0907221	48327138	08/31/2022	09/07/2022	14,722.66	CUBE licensing Partner share of Bentley	105670.10.301200 - Software: Local
					\$23,112.50		
					\$23,112.50		
Bio-West	ACH.0921221	30360111	09/16/2022	09/21/2022	500.00	UDOT Pedestrian Summit - Sponsorship	105610.10.301200 - Supplies: Local
					\$500.00		
Design Workshop, Inc	ACH.0921221	0071871	09/12/2022	09/21/2022	18,592.15	Make Ogden Ordinance - August Services	105340.30.351025 - Consult Serv:
Design Workshop, Inc	ACH.0921221	71977	09/12/2022	09/21/2022	5,929.93	SLC Building Heights & Ped Space Code - Au	105340.30.330213 - Consult Serv: S
					\$24,522.08		
					\$24,522.08		
Environmental Systems Research	ACH.0907221	94314762	08/31/2022	09/07/2022	13,229.00	GIS Software annual renewal - Analytics	105670.20.322210 - Software: CPG
					\$13,229.00		
Fehr & Peers	ACH.0907221	155616	08/31/2022	09/07/2022	3,530.80	Wasatch Blvd Corridor Study	105340.30.330210 - Consult Serv:
Fehr & Peers	ACH.0907221	156794	08/31/2022	09/07/2022	10,721.10	Wasatch Blvd Corridor Study	105340.30.330210 - Consult Serv:
					\$14,251.90		
Fehr & Peers	ACH.0921221	157226	09/12/2022	09/21/2022	1,250.60	Alta Parking Study - July Services	105340.30.330252 - Consult Serv: A
Fehr & Peers	ACH.0921221	157228	09/12/2022	09/21/2022	1,970.13	Clearfield Parking Study - July Services	105340.30.330252 - Consult Serv: A
Fehr & Peers	ACH.0921221	157289	09/15/2022	09/21/2022	4,275.40	Wasatch Blvd Corridor Study - July	105340.30.330210 - Consult Serv:
					\$7,496.13		
					\$21,748.03		
Fielding Group, LLC	ACH.0921221	467	09/15/2022	09/21/2022	36,948.55	Building Lease - September	105441.99.999000 - Building Lease
					\$36,948.55		
IBI Group	ACH.0921221	10014902	06/30/2022	09/21/2022	38,260.57	June services - Morgan County Small Area	105340.30.352012 - Consult Serv:
IBI Group	ACH.0921221	10015202	09/15/2022	09/21/2022	3,254.66	Morgan County Mountain Green Small Area PI	105340.30.352012 - Consult Serv:
					\$41,515.23		
					\$41,515.23		
Intelitechs	ACH.0921221	16490	09/01/2022	09/21/2022	249.99	Microsoft Office - Byron	105670.20.322210 - Software: CPG
Intelitechs	ACH.0921221	16785	09/01/2022	09/21/2022	5,050.00	Monthly billing - Sept	105430.99.999000 - Maintenance: I
					\$5,299.99		
					\$5,299.99		

Wasatch Front Regional Council
Check Register
Checking - 09/01/2022 to 09/30/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Internal Revenue Service	999999	PR091022-38	09/15/2022	09/15/2022	3,670.54	Medicare Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	999999	PR091022-38	09/15/2022	09/15/2022	14,601.16	Federal Income Tax	1021000 - Federal Tax W/H Payable
					\$18,271.70		
Internal Revenue Service	ACH	PR092522-38	09/30/2022	09/30/2022	3,698.84	Medicare Tax	1021000 - Federal Tax W/H Payable
Internal Revenue Service	ACH	PR092522-38	09/30/2022	09/30/2022	13,845.88	Federal Income Tax	1021000 - Federal Tax W/H Payable
					\$17,544.72		
					\$35,816.42		
Kimley Horn	ACH.0921221	22135034	09/06/2022	09/21/2022	2,727.00	Kearns On Street Parking - July	105340.30.330211 - Consult Serv: K
					\$2,727.00		
Landmark Design	ACH.0921221	14	09/14/2022	09/21/2022	3,463.69	Fruit Heights General Plan - Aug	105340.30.351019 - Consult Serv: F
Landmark Design	ACH.0921221	2	09/06/2022	09/21/2022	6,700.00	South Ogden General Plan - July	105340.30.351016 - Consult Serv: S
Landmark Design	ACH.0921221	3	09/06/2022	09/21/2022	1,965.00	South Ogden General Plan - Aug	105340.30.351016 - Consult Serv: S
					\$12,128.69		
					\$12,128.69		
Les Olson Company	ACH.0907221	EA1176260	08/31/2022	09/07/2022	52.81	Monthly Billing	105610.99.999000 - Supplies: Indire
					\$52.81		
Lincoln National Life Ins Co	999999	09302022	09/30/2022	09/30/2022	95.66	Adjustment - Sept	105210.99.998000 - Fringe Benefits:
Lincoln National Life Ins Co	999999	PR091022-46	09/15/2022	09/30/2022	1,109.28	Life Ins W/H	1022300 - Lincoln Life Insurance W/
Lincoln National Life Ins Co	999999	PR092522-46	09/30/2022	09/30/2022	1,139.07	Life Ins W/H	1022300 - Lincoln Life Insurance W/
					\$2,344.01		
					\$2,344.01		
Logan Simpson Design, Inc	ACH.0907221	30142	08/31/2022	09/07/2022	16,771.80	Bountiful - July Services	105340.30.351010 - Consult Serv: B
					\$16,771.80		
MHTN Architects	ACH.0907221	0029065	08/31/2022	09/07/2022	24,000.00	Midvale State St. Corridor - July services	105340.30.330212 - Consult Serv:
					\$24,000.00		
PEHP FLEX Benefits	ACH.0907221	PR082522-54	08/31/2022	09/07/2022	909.20	Flex Spend Acct	1022400 - Flexible Spending Accou
PEHP FLEX Benefits	ACH.0921221	PR091022-54	09/15/2022	09/21/2022	909.20	Flex Spend Acct	1022400 - Flexible Spending Accou
					\$1,818.40		
Penna Powers	ACH.0921221	026070	09/19/2022	09/21/2022	2,642.00	Strategic Communication Services - August	105340.20.322224 - Consult Serv: C
Penna Powers	ACH.0921221	026072	09/19/2022	09/21/2022	46.67	UTP - August services MAG	105340.40.322215.0027 - Consult S
Penna Powers	ACH.0921221	026072	09/19/2022	09/21/2022	139.99	UTP - August services WFRC portion	105340.20.322215.0027 - Consult S
Penna Powers	ACH.0921221	026072	09/19/2022	09/21/2022	186.67	UTP - August services UDOT	105340.40.322215.0027 - Consult S
Penna Powers	ACH.0921221	026072	09/19/2022	09/21/2022	186.67	UTP - August services UTA	105340.40.322215.0027 - Consult S
					\$3,202.00		
					\$3,202.00		
Public Employees Health Program	ACH.0907221	083122	08/31/2022	09/07/2022	-1,272.11	Adjustments to August billiing	105240.99.998000 - Fringe Benefit -
Public Employees Health Program	ACH.0907221	PR081022-59	08/15/2022	09/07/2022	71.55	Vision Ins	1022000 - PEHP Insurance W/H Pa

Wasatch Front Regional Council
Check Register
Checking - 09/01/2022 to 09/30/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Public Employees Health Program	ACH.0907221	PR081022-59	08/15/2022	09/07/2022	1,567.75	Dental Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0907221	PR081022-59	08/15/2022	09/07/2022	19,888.08	Health Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0907221	PR082522-59	08/31/2022	09/07/2022	74.75	Vision Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0907221	PR082522-59	08/31/2022	09/07/2022	1,594.25	Dental Ins	1022000 - PEHP Insurance W/H Pa
Public Employees Health Program	ACH.0907221	PR082522-59	08/31/2022	09/07/2022	20,217.68	Health Ins	1022000 - PEHP Insurance W/H Pa
					\$42,141.95		
					\$42,141.95		
Resource Systems Group, Inc (RS	ACH.0907221	50367	08/31/2022	09/07/2022	521.83	Household Travel Survey - July Cache	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0907221	50367	08/31/2022	09/07/2022	739.25	Household Travel Survey - July Dixie	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0907221	50367	08/31/2022	09/07/2022	1,217.59	Household Travel Survey - July UTA	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0907221	50367	08/31/2022	09/07/2022	2,609.12	Household Travel Survey - July MAG	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0907221	50367	08/31/2022	09/07/2022	3,479.62	Household Travel Survey - July UDOT	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0907221	50367	08/31/2022	09/07/2022	6,566.30	Household Travel Survey - July WFRC	105340.50.322215.3423 - Consult S
					\$15,133.71		
Resource Systems Group, Inc (RS	ACH.0921221	50429	09/16/2022	09/21/2022	603.50	Household Travel Survey - Aug Cache	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0921221	50429	09/16/2022	09/21/2022	854.96	Household Travel Survey - Aug Dixie	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0921221	50429	09/16/2022	09/21/2022	1,408.17	Household Travel Survey - Aug UTA	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0921221	50429	09/16/2022	09/21/2022	3,017.52	Household Travel Survey - Aug MAG	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0921221	50429	09/16/2022	09/21/2022	4,024.27	Household Travel Survey - Aug UDOT	105340.40.322215.3423 - Consult S
Resource Systems Group, Inc (RS	ACH.0921221	50429	09/16/2022	09/21/2022	7,594.09	Household Travel Survey - Aug WFRC	105340.50.322215.3423 - Consult S
					\$17,502.51		
					\$32,636.22		
RRJ Consulting	ACH.0921221	WFRC202209	09/06/2022	09/21/2022	2,000.00	Legislative Consulting - Sept	105340.50.341200 - Consult Serv: L
					\$2,000.00		
SEUALG (Southeastern Utah Asso	ACH.0907221	03082022JP	08/31/2022	09/07/2022	1,071.43	Sponsorship - One Utah Fall Summit	105610.10.301200 - Supplies: Local
					\$1,071.43		
Strindberg & Scholnick, LLC	ACH.0921221	37252	08/02/2022	09/21/2022	157.50	legal services	105348.10.301200 - Legal Serv: Loc
					\$157.50		
Township + Range LLC	ACH.0921221	2110-10	09/15/2022	09/21/2022	2,302.50	Walk White City - Aug	105340.30.330217 - Consult Serv:
Township + Range LLC	ACH.0921221	2203.03	09/15/2022	09/21/2022	972.38	Context Sensitivity - Aug MAG	105340.40.322215.0029 - Consult S
Township + Range LLC	ACH.0921221	2203.03	09/15/2022	09/21/2022	2,268.87	Context Sensitivity - Aug WFRC	105340.20.322215.0029 - Consult S
Township + Range LLC	ACH.0921221	2206-01	09/13/2022	09/21/2022	3,678.75	Draper Town Center Station Area Plan - Aug	105340.30.330255 - Consult Serv: D
					\$9,222.50		
					\$9,222.50		
UNUM Life Insurance Co.	ACH.0907221	0905590-001 5	08/31/2022	09/07/2022	157.95	LTC - August Billing	105242.99.998000 - Fringe Benefit -
					\$157.95		
Utah Foundation	ACH.0921221	7070	09/19/2022	09/21/2022	300.00	Utah Foundation Luncheon registration - AG,	105610.10.301200 - Supplies: Local
					\$300.00		

Wasatch Front Regional Council
Check Register
Checking - 09/01/2022 to 09/30/2022

Payee Name	Reference Number	Invoice Number	Invoice Ledger Date	Payment Date	Amount	Description	Ledger Account
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	50.00	Roth IRA	1023200 - Roth IRA W/H Payable
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	335.30	Loan	1023300 - Loan Payment W/H Paya
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	500.00	457(b) Add'l	1023100 - 457(b) W/H Payable
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	1,860.37	URS 401(k) Tier 2	1023000 - 401(k) W/H Payable
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	6,226.21	401(k) DC	1023000 - 401(k) W/H Payable
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	6,268.38	457(b)	1023100 - 457(b) W/H Payable
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	14,002.10	401(k) EE & Match	1023000 - 401(k) W/H Payable
Utah Retirement Systems (URS)	999999	PR091022-80	09/15/2022	09/15/2022	20,246.58	URS State Retirement	1023000 - 401(k) W/H Payable
					<u>\$49,488.94</u>		
					\$49,488.94		
Utah State Division of Finance	ACH.0921221	2308227151200	08/10/2022	09/21/2022	4,983.58	Pcard - AP August	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0921221	2308227151201	08/10/2022	09/21/2022	1,093.16	Pcard - RH August	1020190 - P-Card Clearing
Utah State Division of Finance	ACH.0921221	2308227151203	08/10/2022	09/21/2022	162.82	Pcard - AG August	1020190 - P-Card Clearing
					<u>\$6,239.56</u>		
					\$6,239.56		
Utah State Tax Commission	999999	9152022	09/14/2022	09/14/2022	2,738.56	Quarter 2 Adjustment	1021200 - State Tax W/H Payable
Utah State Tax Commission	999999	PR091022-82	09/15/2022	09/15/2022	5,528.89	State Income Tax	1021200 - State Tax W/H Payable
					<u>\$8,267.45</u>		
Utah State Tax Commission	ACH	PR092522-82	09/30/2022	09/30/2022	5,598.74	State Income Tax	1021200 - State Tax W/H Payable
					<u>\$13,866.19</u>		
VODA Landscape & Planning	ACH.0907221	083122	08/31/2022	09/07/2022	26,451.00	SSL/Mill Creek Digital Mobility - July services	105340.30.330216 - Consult Serv: S
					<u>\$26,451.00</u>		
					<u>\$462,421.05</u>		

Commercial Checking Acct Public Funds

Account number: 1890008079 ■ September 1, 2022 - September 30, 2022 ■ Page 1 of 2

WELLS
FARGO

WASATCH FRONT REGIONAL COUNCIL/WASATCH
FRONT ECONOMIC DEVELOPMENT DISTRICT
41 N RIO GRANDE ST STE 103
SALT LAKE CITY UT 84101-1385

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N. A. (119)
Gib - Local Government (Utah)
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
1890008079	\$1,945,952.47	\$773,867.81	-\$1,730,196.35	\$989,623.93

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	09/08	12,500.00	Desktop Check Deposit
	09/15	4,197.05	Desktop Check Deposit
	09/19	15,000.00	Desktop Check Deposit
	09/22	356,397.80	Finet EFT 8019577760 220920 202209200392623 NTE*23A0151834 *81353E *Was
	09/26	3,668.75	Finet EFT 8019577760 220923 202209230393162 NTE*23A0157540 *81353E *Was
	09/26	36,000.00	Finet EFT 8019577760 220923 202209230393161 NTE*23A0157539 *81353E *Was
	09/26	157,500.00	Finet EFT 8019577760 220923 202209230393159 NTE*23A0157537 *81353E *Was
	09/26	157,500.00	Finet EFT 8019577760 220923 202209230393160 NTE*23A0157538 *81353E *Was
	09/27	31,104.21	Desktop Check Deposit
		\$773,867.81	Total electronic deposits/bank credits
		\$773,867.81	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	09/01	5,252.72	Utah801/297-7703 Tax Paymnt xxxxx5936 Wasatch Front Regional
	09/01	16,216.60 <	Business to Business ACH Debit - IRS Usatapytmt 090122 270264402038416 Wasatch Front Regional

Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	09/02	2,344.01 <	Business to Business ACH Debit - *Lincoln Natlife Prempymnt 1555992 91000019878696
	09/02	49,059.56	Utah State Retir Urs Paymnt U999500733340 Wasatch Front Reg Coun
	09/07	190,234.55	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	09/08	1,000,000.00 <	Business to Business ACH Debit - Utah State Treas Mixed 220907 0533 Wasatch Front Regional
	09/13	94,387.71	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	09/15	18,271.70 <	Business to Business ACH Debit - IRS Usataxpymt 091522 270265824013983 Wasatch Front Regional
	09/16	2,738.56	Utah801/297-7703 Tax Paymnt xxxxx8560 Wasatch Front Regional
	09/16	5,528.89	Utah801/297-7703 Tax Paymnt 1985591040 Wasatch Front Regional
	09/16	49,488.94	Utah State Retir Urs Paymnt U999500733341 Wasatch Front Reg Coun
	09/22	170,670.94	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	09/28	102,858.71	ACH Prep Origintn - Wasatch Front Re - File 7878782339 Coid 1870285777
	09/29	5,598.74	Utah801/297-7703 Tax Paymnt xxxxx4000 Wasatch Front Regional
	09/30	17,544.72 <	Business to Business ACH Debit - IRS Usataxpymt 093022 270267360527030 Wasatch Front Regional
		\$1,730,196.35	Total electronic debits/bank debits
		\$1,730,196.35	Total debits

< Business to Business ACH: If this is a business account, this transaction has a return time frame of one business day from post date. This time frame does not apply to consumer accounts.

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
08/31	1,945,952.47	09/13	600,957.32	09/26	1,084,521.89
09/01	1,924,483.15	09/15	586,882.67	09/27	1,115,626.10
09/02	1,873,079.58	09/16	529,126.28	09/28	1,012,767.39
09/07	1,682,845.03	09/19	544,126.28	09/29	1,007,168.65
09/08	695,345.03	09/22	729,853.14	09/30	989,623.93
Average daily ledger balance		\$986,237.55			

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REGIONAL COUNCIL

LOVEIT BAUMGARDNER

41 NO. RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****533**

September 01, 2022 through September 30, 2022

Summary

Beginning Balance	\$ 1,398,774.99	Average Daily Balance	\$ 2,165,441.66
Deposits	\$ 1,004,411.94	Interest Earned	\$ 4,411.94
Withdrawals	\$ 0.00	360 Day Rate	2.4449
Ending Balance	\$ 2,403,186.93	365 Day Rate	2.4789

Date	Activity	Deposits	Withdrawals	Balance
09/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,398,774.99
09/08/2022	funds tr	\$ 1,000,000.00	\$ 0.00	\$ 2,398,774.99
09/30/2022	REINVESTMENT	\$ 4,411.94	\$ 0.00	\$ 2,403,186.93
09/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 2,403,186.93

STATEMENT OF ACCOUNT

PTIF

UTAH PUBLIC TREASURERS' INVESTMENT FUND

Marlo M. Oaks, Utah State Treasurer, Fund Manager

PO Box 142315

350 N State Street, Suite 180

Salt Lake City, Utah 84114-2315

Local Call (801) 538-1042 Toll Free (800) 395-7665

www.treasurer.utah.gov

WASATCH FRONT REG COUNS/BLDG FD

LOVEIT BAUMGARDNER

41 NORTH RIO GRANDE ST., STE 103

SALT LAKE CTY UT 84101

Account**Account Period****8761**

September 01, 2022 through September 30, 2022

Summary

Beginning Balance	\$ 1,173,080.87	Average Daily Balance	\$ 1,173,080.87
Deposits	\$ 2,390.07	Interest Earned	\$ 2,390.07
Withdrawals	\$ 0.00	360 Day Rate	2.4449
Ending Balance	\$ 1,175,470.94	365 Day Rate	2.4789

Date	Activity	Deposits	Withdrawals	Balance
09/01/2022	FORWARD BALANCE	\$ 0.00	\$ 0.00	\$ 1,173,080.87
09/30/2022	REINVESTMENT	\$ 2,390.07	\$ 0.00	\$ 1,175,470.94
09/30/2022	ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 1,175,470.94

FOR BUDGET COMMITTEE REVIEW

DATE: October 12, 2022
AGENDA ITEM: 3a
SUBJECT: **ACTION:** Acceptance of the FY22 Audit Report
PREPARED BY: Marian Florence, Chief Financial Officer

BACKGROUND:

An annual audit of the Council's financial records was performed and a final draft of the audit report is included in the packets.

The auditors have issued an ***unqualified opinion***. There were no findings or questioned costs. A summary of the audit results may be found on page 51 of the report. Tim Rees from the auditing firm of Karren Hendrix Stagg & Allen will be present at the Budget Committee and Council meeting to review the final draft of the audit report and answer any questions.

The final audit report will be submitted to those agencies requiring a copy of the report within 180 days of the close of the fiscal year.

RECOMMENDATION:

Motion for the Council to take action "to accept the WFRC FY22 Audit Report as presented."

CONTACT PERSON:

Marian Florence, Chief Financial Officer, mflorence@wfrc.org 801-363-4250 x1120

EXHIBITS:

Wasatch Front Regional Council Financial Statements with Independent Auditors' Report for the Year Ended June 30, 2022.

WASATCH FRONT REGIONAL COUNCIL

**Financial Statements
With Independent Auditors' Report
For the Year Ended June 30, 2022**



Mission Statement

The Wasatch Front Regional Council builds consensus and enhances quality of life by developing and implementing visions and plans for a well-functioning multi-modal transportation system, livable communities, a strong economy, and a healthy environment.



WASATCH FRONT REGIONAL COUNCIL
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KARREN | HENDRIX | STAGG | ALLEN
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Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

Members of the Council and Andrew Gruber
Wasatch Front Regional Council
Salt Lake City, Utah

Report on the Financial Statements

We have audited the accompanying financial statements of the government-type activities, each major fund, of the Wasatch Front Regional Council, as of and for the year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Governmental type activities of the Wasatch Front Regional Council as of June 30, 2022, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Wasatch Front Regional Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Wasatch Front Regional Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wasatch Front Regional Council's internal control. Accordingly, no such opinion is expressed. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that rise substantial doubt about Wasatch Front Regional Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis comparison information on pages 4 through 10 and the budget schedule pages 32 and 33 and the pension schedules pages 34-36 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Wasatch Front Regional Council's basic financial Statements. The accompanying schedule of expenditures of federal awards as required by *Title 2 U.S. Code of Federal Regulation Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare

the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The budgetary comparison information on page 38 is presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the budget schedules in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the budget schedules because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 30, 2022, on our consideration of the Wasatch Front Regional Council's internal control over financial reporting and on our tests of its compliance with certain provision of laws, regulation contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Wasatch Front regional Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Wasatch Front Regional Council's internal control over financial reporting and compliance

A handwritten signature in blue ink that reads "Karren, Hendrix, Stagg, Allen & Company". The signature is written in a cursive, flowing style.

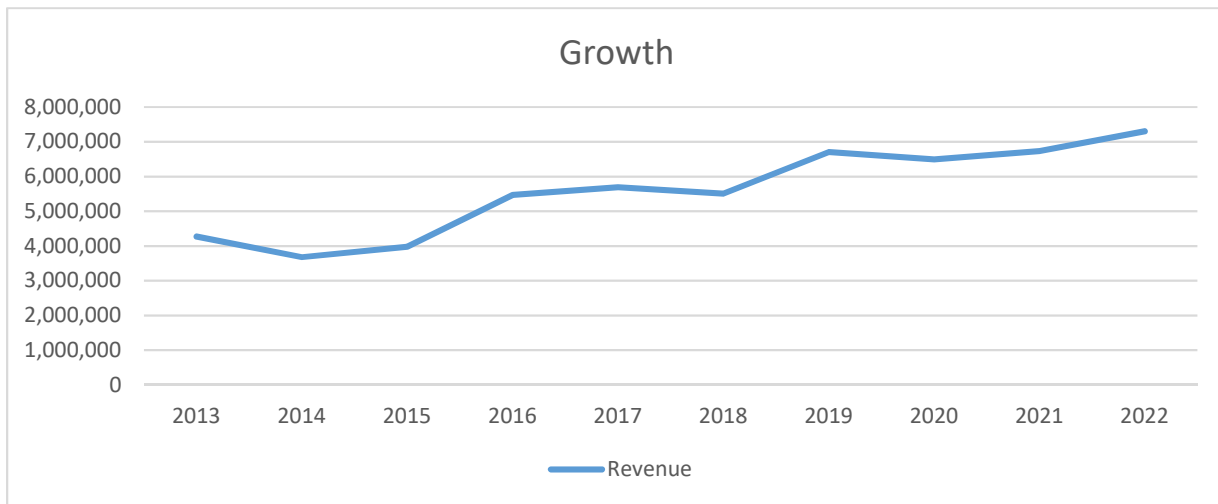
Karren, Hendrix, Stagg, Allen & Company
Salt Lake City, Utah
August 30, 2022

**WASATCH FRONT REGIONAL COUNCIL
MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2022**

As management of the Wasatch Front Regional Council (the Council), we offer readers of the Council's financial statements this narrative overview and analysis of the financial activities of the Council for the fiscal year ended June 30, 2022.

History and Background

The Wasatch Front Regional Council (WFRC) was organized as a volunteer association of local governments in March 1969, among Davis, Salt Lake, and Weber Counties and the cities within, for the purpose of establishing a review agency to comply with requirements to obtain federal grants and loans, and to address the solutions to regional problems. In June 1969, Tooele County and the municipalities within, and, in 1972 Morgan County and the municipalities within, joined the Regional Council. In June 2014, those portions of Box Elder County that were included in the Ogden/Layton urbanized area for transportation planning as defined by the U.S. Census Bureau joined the Regional Council. The WFRC was designated by the governor of Utah as the Metropolitan Planning Organization (MPO) for the Salt Lake and Ogden metropolitan areas in 1971. MPOs are agencies responsible for transportation planning in urbanized areas throughout the United States. Transportation planning in the region is a cooperative effort of state and local agencies, and as the MPO, the WFRC is responsible for coordinating this transportation planning process. In addition to the transportation planning process, the WFRC provides assistance to small communities with Community Development Block Grant (CDBG) applications, participates in developing comprehensive economic development strategies for the region, and provides a forum for local governments to cooperate in resolving problems and developing plans that are common to two or more counties or are regional in nature.



The Council consists of a governing board of twenty-one voting members, 19 elected officials representing local governments from Box Elder, Davis, Morgan, Salt Lake, Tooele and Weber counties, and one representative each from the Utah Department of Transportation and the Utah Transit Authority. The Council also includes six non-voting members representing the Utah State Senate, the Utah House of Representatives, the Utah State Planning Director, the Utah League of Cities and Towns, the Utah Association of Counties, and Envision Utah.

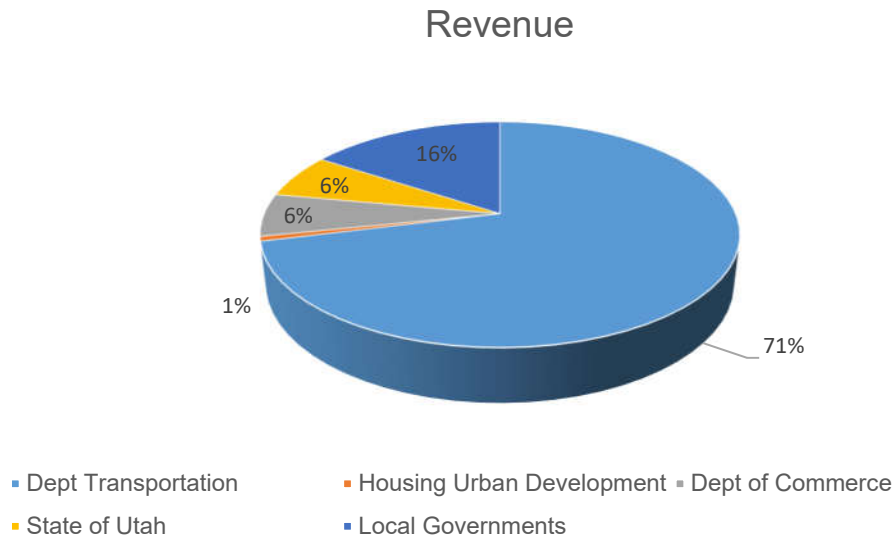
Transportation planning in the Salt Lake Area has been a continuing effort for over four decades. In the 1960's UDOT developed the first Long Range Plan for the area. Since 1973, the WFRC has developed Regional Transportation Plans and has updated them regularly. The process is comprehensive in nature, addressing all modes of transportation, including highways, transit, and active transportation.

**WASATCH FRONT REGIONAL COUNCIL
MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2022**

Two main products are developed through the transportation planning process. The first is a Regional Transportation Plan (RTP), which recommends improvements to highways, transit, and other modes, to meet the transportation needs of the area with a minimum 20-year planning horizon. The second is a Transportation Improvement Program (TIP). The TIP is a six-year capital improvement program for highway and transit and other transportation projects contained in the RTP. The RTP is updated every four years, while the TIP is approved annually.

During the fiscal year ended June 30, 2022, Wasatch Front Regional Council received funding from the following sources:

U.S. Department of Transportation	\$ 5,177,586	71.1%
U.S. Department of Housing/Urban Development	50,000	0.7%
U.S. Department of Commerce	444,326	6.1%
State of Utah	463,055	6.4%
Local Governments	<u>1,146,760</u>	<u>15.8%</u>
Total	<u>\$ 7,281,727</u>	<u>100.0%</u>



Financial Highlights

The following table summarizes changes in the Council's assets, liabilities, deferred outflows, and deferred inflows:

**WASATCH FRONT REGIONAL COUNCIL
MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2022**

	<u>2022</u>	<u>2021</u>
Current assets	\$ 4,537,831	\$ 4,021,225
Pension asset	1,104,905	-
Capital assets	<u>1,654,402</u>	<u>1,957,999</u>
 Total assets	 <u>\$ 7,297,138</u>	 <u>\$ 5,979,224</u>
 Deferred outflows	 <u>\$ 470,179</u>	 <u>\$ 384,853</u>
Current liabilities	2,506,116	1,990,559
Non-current liabilities	<u>1,904,389</u>	<u>2,259,051</u>
 Total liabilities	 <u>\$ 4,410,505</u>	 <u>\$ 4,249,610</u>
 Deferred Inflows	 <u>\$ 1,543,543</u>	 <u>\$ 799,291</u>
Net Position		
Net investment in capital assets	(108,203)	(34,077)
Restricted net position	-	-
Unrestricted net position	<u>1,921,472</u>	<u>1,349,253</u>
 Total Net Position	 <u>\$ 1,813,269</u>	 <u>\$ 1,315,176</u>

Management considers the fluctuation in cash, receivables, prepaid expenses, and accrued payroll liabilities to be normal for this organization. Unearned revenue is advance payments received from local government and other sources for projects in process. Those projects are anticipated to be completed in subsequent fiscal years. Throughout the year, the Council invested funds not immediately needed for operations with the Utah State Public Treasurer's Investment Fund (PTIF). Proceeds from those invested funds were \$13,357 for the year.

The bulk of changes from year to year is due to projects awarded under the Transportation and Land Use Connection program that were not completed during the year and are ongoing. Management considers this to be normal for this organization. From time to time the Council enters into agreements with other agencies to conduct various transportation and other studies and support. For this fiscal year those included work on Transit Support, Community Impact Board, Economic Development planning, CDBG Small Cities support, Transportation and Land Use Connection Program, Tooele Valley Rural Planning Organization, Morgan Rural Planning Organization, Mobility Management, Transportation Model Development, and several joint planning projects.

Overview of the Financial Statements

The discussion and analysis is intended to serve as an introduction to Wasatch Front Regional Council's basic financial statements. This report is similar to the last fiscal year's and follows Governmental Accounting Standards Board Statement No. 34. In addition to the Management's Discussion and Analysis, the report consists of government-wide financial statements, fund financial statements, and notes to the financial statements. The first several statements are highly condensed and present a government-wide view of the Council's finances. The governmental activities of the Wasatch Front Regional Council include transportation planning, providing technical assistance to workshops for small communities for CDBG

**WASATCH FRONT REGIONAL COUNCIL
MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2022**

applications, Economic Development planning, and other planning.

Government-wide Financial Statements. The *government-wide financial* statements are designed to provide readers with a broad overview of the Council's finances in a manner similar to private-sector business reporting.

The *statement of net position*, a component of the government-wide financial statements, presents information on all of the Council's assets and liabilities, with the difference between the two reported as *net position*. The Council's capital assets are included in this statement and reported net of their accumulated depreciation. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. In evaluating the government's overall condition, however, additional non-financial factors should be considered such as the Council's economic outlook, changes in its demographics, and the condition of its capital assets.

The *statement of activities* presents revenue and expense information showing how the Council's net position changed during the fiscal year. To understand the basis of how these numbers are determined, it is important to note that changes in net position are reported whenever an event occurs that requires a revenue or expense to be recognized, regardless of when the related cash is received or disbursed (the accrual basis of accounting). For example, assessment revenue is reported when the assessments are billed, even though they may not be collected for some time after that date; and an obligation to pay a supplier is reported as an expense when the goods or services are received, even though the bill may not be paid until sometime later.

The government-wide financial statements can be found on pages 9 and 10 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts (revenue, expenses, assets, and liabilities) that is used to control resources that have been segregated for specific activities. The Wasatch Front Regional Council, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds utilized by the Council are accounted for in three governmental funds: the general fund, the building fund, and the special projects fund.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the *government-wide financial statements*. However, for accounting and reporting purposes, government fund numbers are determined with a different approach. At the fund level, the focus is on changes in short-term spendable resources and the balance available to spend, rather than the long-term focus used for determining government-wide numbers. Because the focus is so different between fund statements and government-wide statements, reconciliation between the two types is necessary to understand how the numbers differ. Such reconciliation is provided on pages 12 and 14 of this report. The Council has three major funds which are the General Fund, Special Projects Fund and the Building Fund. The General Fund is used for operating activities of the Council. The Special Projects Fund is used to account for regional planning activities. The Building Fund is used to fund future capital projects. To demonstrate legal compliance, statements comparing budget-to-actual numbers for these funds are included in the financial statements.

Financial Analysis

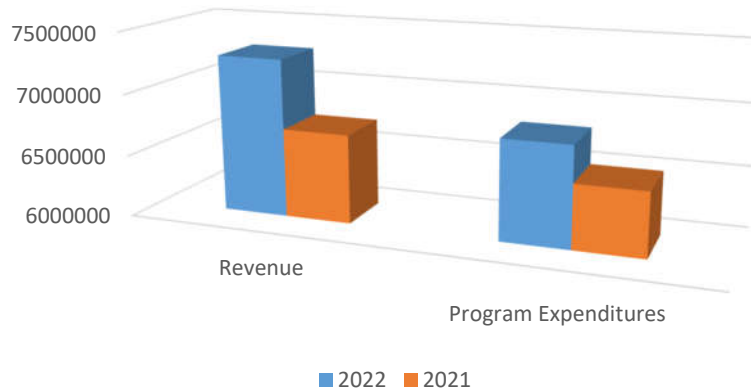
The Council's fund balance may serve over time, as a useful indicator of an organization's financial position. In the case of the Council, assets exceeded liabilities by \$1,813,269 at the close of the fiscal year ended June 30, 2022. Net assets are comprised of current assets and capital assets (property and equipment). Currently, the Council's capital assets net of related debt and depreciation is \$(108,203). The Council records depreciation using a straight-line method over the lives of the assets. The Council uses these

**WASATCH FRONT REGIONAL COUNCIL
MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2022**

capital assets for day to day operations; consequently, these assets are not available for future spending.

The Council's net position increased by \$498,092 during the fiscal year.

Revenue and Program Expenditures



Key elements of the increase in net assets are as follows:

	2022	2021
Revenue		
Federal sources	\$ 5,671,912	\$ 5,000,381
State sources	463,055	335,573
Local sources	1,146,760	1,481,910
Other	9,480	1,606
Sell capital assets	-	-
Interest income	13,357	11,827
Total revenue	<u>\$ 7,304,564</u>	<u>\$ 6,831,297</u>
Expenses		
Administration	\$ 1,577	\$ 1,496
Planning	6,735,659	6,560,258
Capital outlay	69,235	52,417
Total expenses	<u>\$ 6,806,471</u>	<u>\$ 6,614,171</u>
(Decrease) increase in net position	\$ 498,093	\$ 217,126
Net position beginning	1,315,176	1,315,881
Prior period adjustment	-	(217,831)
Net position, ending	<u>\$ 1,813,269</u>	<u>\$ 1,315,176</u>

The Council has three funds that are deemed major funds. The general fund is the fund that pays for the operations of the Council and activities not accounted for in the special projects fund. The special projects fund accounts for the major projects of the Council. The building fund finances capital projects. At the end of June 2022, the general fund showed an increase of \$15,442 the special projects fund showed an increase of \$0 and the building fund showed an increase of \$5,818.

**WASATCH FRONT REGIONAL COUNCIL
MANAGEMENT DISCUSSION AND ANALYSIS
For the year ended June 30, 2022**

Use of Reserved Funds

The Council has funds with various restrictions. When an expense is incurred which meets the requirements to release the restriction, such restricted funds are first used to satisfy the expense followed by any unrestricted funds needed to satisfy the expense. The Council has reserved a portion of its cash for compensated absences.

Cash unrestricted	\$ 1,710,807
Cash restricted	1,904,587

Budgetary Highlights

The Council approved its fiscal year 2022 budget on May 26, 2021. During the year the 2022 budget was amended to include \$2,974,780 in additional funding for projects such as the Intermountain Healthcare Community Development projects, Transportation and land Use Connection, and to account for funds carried forward from the previous year projects that were estimated at the time the budget was adopted. Several of these projects are multi-year in nature and are anticipated to be completed within the next two years.

Capital Assets

The Council's investment in property and equipment as of June 30, 2022, amounts to \$1,654,402 net of accumulated depreciation. This investment includes, furniture, equipment, and related improvements. The increase in right to use assets is implementing GASB 87.

Property and Equipment (Net of Depreciation)		
	2022	2021
Right to use assets	\$ 1,471,606	\$ 1,731,301
Furniture and equipment	182,796	226,698
Total	\$ 1,654,402	\$ 1,957,999

Long-Term Debt

	Balance June 30, 2021	Additions	Reductions	Balance June 30, 2022	Due Within One Year
Right to use assets liability	\$ 1,992,077	\$ -	\$ (229,472)	\$ 1,762,605	\$ 249,682
Pension liability	104,277	-	(104,277)	-	-
Compensated absences					
Sick leave	180,280	-	(682)	179,598	-
Vacation	211,887	-	(19)	211,868	-
Total	2,488,521	-	(334,450)	2,154,071	249,682
Total long-term liabilities	\$ 2,488,521	\$ -	\$ (334,450)	\$ 2,154,071	\$ 249,682

Requests for Information

This financial report is designed to provide a general overview of the Council's finances for all those with an interest. Questions regarding any of the information provided in this report or requests for additional information should be addressed to: Wasatch Front Regional Council, 41 N Rio Grande St, Salt Lake City, UT 84101, Attention: Marian Florence, Chief Financial CFO

WASATCH FRONT REGIONAL COUNCIL

Statement of Net Position

June 30, 2022

ASSETS

CURRENT ASSETS

Cash	\$ 1,710,807
Cash - restricted	1,904,587
Accounts receivable	898,416
Prepaid expenses	24,021
Total current assets	<u>4,537,831</u>

NON-CURRENT ASSETS (Net of depreciation)

Capital assets	182,796
Pension Asset	1,104,905
Right to use assets	1,471,606
Total capital assets	<u>2,759,307</u>

Total assets	<u>7,297,138</u>
--------------	------------------

Deferred outflows of resources

Deferred outflows relating to pensions	<u>470,179</u>
--	----------------

Total assets and deferred outflows of resources	<u><u>\$ 7,767,317</u></u>
---	----------------------------

LIABILITIES

CURRENT LIABILITIES

Accounts payable	\$ 351,847
Current portion right to use property	249,682
Unearned revenue	1,904,587
Total current liabilities	<u>2,506,116</u>

Noncurrent Liabilities

Liability right to use property	1,512,923
Pension Liability	-
Compensated absences (due after one year)	391,466
Total noncurrent liabilities	<u>1,904,389</u>

Total liabilities	<u>4,410,505</u>
-------------------	------------------

Deferred Inflows of resources

Deferred inflows relating to pensions	<u>1,543,543</u>
---------------------------------------	------------------

Total deferred inflows of resources	<u>1,543,543</u>
-------------------------------------	------------------

NET POSITION

Investment in capital assets, net of related debt	(108,203)
Unrestricted net position	<u>1,921,472</u>

Total net position	<u>1,813,269</u>
--------------------	------------------

Total liabilities, deferred inflows, and net position	<u><u>\$ 7,767,317</u></u>
---	----------------------------

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL

Statement of Activities For the Year Ended June 30, 2022

		Net (Expense) Revenue and Changes in Net Position		
		Program Revenue		Primary Government
<u>Functions and Programs</u>	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Other Grants and Contributions</u>	<u>Government Activities</u>
PRIMARY GOVERNMENT				
Government activities				
General government	\$ 6,806,472	\$ 7,281,727	\$ -	\$ 475,255
Total government activities	6,806,472	7,281,727	-	475,255
Total primary government	<u>\$ 6,806,472</u>	<u>\$ 7,281,727</u>	<u>\$ -</u>	<u>\$ 475,255</u>
General revenue				
Other				9,480
Investment earnings				13,357
Total general revenue				<u>22,837</u>
Changes in net assets				498,092
NET POSITION, JULY 1				1,315,177
NET POSITION, JUNE 30				<u>\$ 1,813,269</u>

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL

Balance Sheet Governmental Funds June 30, 2022

	General Fund	Special Projects	Building Fund	Total Governmental Funds
<u>ASSETS</u>				
ASSETS				
Cash	\$ 20,744	\$ 520,814	\$ 1,169,249	\$ 1,710,807
Cash - restricted	-	1,904,587	-	1,904,587
Accounts receivable	-	898,416	-	898,416
Prepaid expenses	-	24,021	-	24,021
Total assets	<u>\$ 20,744</u>	<u>\$ 3,347,838</u>	<u>\$ 1,169,249</u>	<u>\$ 4,537,831</u>
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES				
Accounts payable	\$ -	\$ 351,847	\$ -	\$ 351,847
Unearned revenue	-	1,904,587	-	1,904,587
Total liabilities	<u>-</u>	<u>2,256,434</u>	<u>-</u>	<u>2,256,434</u>
FUND BALANCES				
Assigned - compensated absences	-	391,466	-	391,466
Assigned - special projects	-	699,938	-	699,938
Assigned - capital assets	-	-	1,169,249	1,169,249
Unassigned	20,744	-	-	20,744
Total fund balances	<u>20,744</u>	<u>1,091,404</u>	<u>1,169,249</u>	<u>2,281,397</u>
Total liabilities and fund balances	<u>\$ 20,744</u>	<u>\$ 3,347,838</u>	<u>\$ 1,169,249</u>	<u>\$ 4,537,831</u>

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL
Reconciliation of the Balance Sheet
Governmental Funds to the Statement of Net Position
June 30, 2022

Total fund balance			\$ 2,281,397
Total net assets reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds. Those assets consist of:			
Property and equipment	3,215,166		
Less accumulated depreciation	<u>(1,560,764)</u>		
Total capital assets	<u>1,654,402</u>	1,654,402	
Liability for compensated absences is not recognized at the fund level but is recognized for the government wide statement of net assets.		(391,465)	
Pension asset is not recognized on the funds statement but is recorded on the government wide statement.		1,104,905	
Deferred outflows is not recognized on the funds statement but is recorded on the government wide statement.		470,179	
Deferred inflows is not recognized on the funds statement but is recorded on the government wide statement.		(1,543,543)	
Long term debt is not recognized in the fund statement		(1,762,606)	
Total net assets of governmental activities			<u><u>\$ 1,813,269</u></u>

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL
Statement of Revenue, Expenditures,
and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2022

	General	Special Projects	Building Fund	Totals
REVENUE				
Federal sources	\$ -	\$ 5,671,912	\$ -	\$ 5,671,912
State sources	-	463,055	-	463,055
Local sources	-	1,146,760	-	1,146,760
Other	9,480	-	-	9,480
Interest	7,539	-	5,818	13,357
Total revenue	<u>17,019</u>	<u>7,281,727</u>	<u>5,818</u>	<u>7,304,564</u>
EXPENDITURES				
Administration	1,577	-	-	1,577
Planning	-	7,212,492	-	7,212,492
Capital outlay	-	69,235	-	69,235
Total expenditures	<u>1,577</u>	<u>7,281,727</u>	<u>-</u>	<u>7,283,304</u>
Revenue and other sources (under) over expenditures and other uses	<u>15,442</u>	<u>-</u>	<u>5,818</u>	<u>21,260</u>
Other sources				
Transfers	-	-	-	-
Total other sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue under (over) expenditures and other sources	<u>15,442</u>	<u>-</u>	<u>5,818</u>	<u>21,260</u>
FUND BALANCE, JULY 1	<u>5,302</u>	<u>1,091,404</u>	<u>1,163,431</u>	<u>2,260,137</u>
FUND BALANCE, JUNE 30	<u>\$ 20,744</u>	<u>\$ 1,091,404</u>	<u>\$ 1,169,249</u>	<u>\$ 2,281,397</u>

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL
Reconciliation of the Statement of Revenue, Expenditures, and Changes in
Funds Balances - Governmental Funds to the Statement of Activities
June 30, 2022

NET CHANGES IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 21,260
The change in net assets reported for governmental activities in the statement of activities is different because: Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$60,796 is less than depreciation and amortization expense (\$364,394).	(303,598)
The decrease in compensated absences is reported in the statement of activities but the liability is not recorded at the fund level.	704
Rent expense is recorded in the fund statements but the amount is shown as a reduction in right to use assets in the Government wide statement	314,473
Interest is expense is not recognized in the fund statement	(85,002)
Pension expense is reduced by deferred outflows on the government wide statement.	<div style="border-top: 1px solid black;">550,255</div>
Change in net position of governmental activities	<div style="border-top: 1px solid black; border-bottom: 3px double black;">\$ 498,092</div>

The accompanying notes are an integral part of this statement.

**WASATCH FRONT REGIONAL COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022**

NOTE 1—ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization – The Wasatch Front Regional Council (Council) is a voluntary organization comprised of representatives of local governments located along the Wasatch Front. The Council was organized in 1969 for the purpose of meeting at regular intervals to discuss and study community challenges of mutual interest and concern and to develop policy and action recommendations for ratification and implementation by the governments in the area served by the Council.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units according to the criteria set forth in Governmental Accounting Standards Board's (GASB) Statement No. 14 as amended and concluded there are no entities that are considered to be component units of the Council, nor is the Council considered a component unit of any other entity.

The Council's programs are funded by Federal grants, state appropriations and grants, and various local contributions, primarily on a year-to-year basis.

Basis of Accounting and Measurement Focus - Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements.

Government-wide statements are comprised of the statement of net position and the statement of activities. They contain information on all of the activities of the primary government. Most effects of inter-fund activities have been eliminated from these statements. The Statement of Net Position and the Statement of Activities are accounted for using the *economic resources measurement focus* and the *accrual basis of accounting*. Under the accrual basis of accounting, revenue is recorded when earned, and expenses are recorded at the time liabilities are incurred or the economic asset is used. Revenue, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. The statement of activities is presented to show the extent that program revenue of a given activity supports direct expense. Direct expenses are those that can clearly be associated with a particular activity or program. Program revenue is grants or other contributions that are restricted to operations or a specific activity. General revenue is investment earnings.

The *Governmental Fund Balance Sheet*, and the *Statement of Governmental Fund Revenue, and Expenditures and Changes in Fund Balance* use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenue is recognized when susceptible to accrual (i.e., when it becomes both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred.

The accounting policies of the Council conform to accounting principles generally accepted in the United States of America applicable to governmental units. The following is a summary of the more significant of such policies:

Short-Term Investments – Short-term investments are held by the Utah Public Treasurer's Investment Fund and are recorded at cost which approximates market value.

Capital Assets – The Council capitalizes and depreciates all assets over \$1,000 and values the assets at historical cost. Depreciation of capital assets is computed using the straight-line method over the following estimated useful lives:

Furniture, fixtures, and equipment

3-5 years

Accrued Vacation Expense – The cost of employee vacations is recorded as an expenditure at the time it is earned by the employee and is charged to the programs on which the employee works.

Accrued Sick Leave – Sick leave benefits are vested and any unused benefits may be redeemed once annually as cash payments for any accrued hours over 40 hours or upon termination of employment.

Program Revenue – The Council reports program revenue, operating grants and contributions, and capital grants and contributions. General revenue includes all investment earnings.

Reconciliation of Government-Wide and Fund Statements – Governmental funds use the current financial resources measurement focus and the modified accrual basis of accounting, while the government-wide financial statements use the economic resources measurement focus and the accrual basis of accounting. As a result, there are important differences between the assets, liabilities, revenue, and expenses or expenditures reported in the fund financial statements and the government-wide financial statements. As a result, there must be reconciliation between the two statements to explain the differences. A reconciliation is included as part of the fund financial statements.

Inter-fund Transactions – In the normal course of its operations, the Council has various transactions between funds. Transfers are recognized as operating transfers in and out, respectively, by the funds receiving and providing the transfer.

Minimum Fund Balance – Utah Code requires that a minimum fund balance of 5% of the total general fund revenue be maintained and not budgeted.

Revenue from Local Sources – Revenue from local sources is generally used to meet matching revenue requirements related to Federal grants and for other approved projects. Such revenue from local sources is recognized in the period in which the funds are received. This revenue and the related receivables are principally with local governmental entities represented by the Council.

Governmental Funds – Major individual funds are reported in separate columns in the governmental fund's statements. A fund is considered major if it is the general fund of the Council. Other funds are considered major if total assets, liabilities, revenue, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

Wasatch Front Regional Council has three major governmental funds; the general fund, special projects fund, and the building fund. The general fund is the main operating fund and accounts for all the financial resources of the Council except those required to be accounted for in another fund. The special projects fund accounts for resources dedicated to regional planning projects. The building fund is to account for future building needs.

Prepays – Payments made for goods and services that will benefit periods beyond June 30, 2022, are recorded as prepaid.

Unearned Revenue – Funds which are specifically restricted as to their use are recorded as revenue when the related costs are incurred. Such funds received in advance of costs incurred are recorded as unearned revenue. Restricted sources are used before unrestricted sources.

Indirect Costs – Indirect costs are charged to the various programs on a monthly basis. Such costs are comprised of total overhead costs for the month and are allocated based on the total person-hours worked in each program.

Budget – Annual budgets are adopted by the Board of Council members. Budgets are submitted to the State of Utah. The budgets are adopted using *the modified accrual basis of accounting*.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Council to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimated maturities. The estimated pension liability is a major estimate that is subject to changes based on investment earnings and actuarial valuations and the changes in estimated liability could be material.

Deferred Inflows and Outflows

In addition to assets, financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net position that applies to future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. Currently, Wasatch Front has only one deferred outflow relating to pensions.

In addition to liabilities, the financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement, deferred inflows of resources, represent an acquisition of net position that applies to future period(s) and will not be recognized as an inflow of resources (revenue) until that time. Wasatch Front has only one deferred inflow related to pensions.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Utah Retirement Systems Pension Plan (URS) and additions to/deductions from URS's fiduciary net position have been determined on the same basis as they are reported by URS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

NOTE 2—CASH AND INVESTMENTS

The Council maintains a cash and investment pool, which includes cash on hand, one cash account, and two investment accounts.

The Council's deposit and investment policy is to follow the Utah Money Management Act. The Council does not have a separate deposit or investment policy that addresses specific types of deposit and investment risks to which the Council is exposed.

Utah State law requires that the Council's funds be deposited with a "qualified depository" as defined by the Utah Money Management Act. "Qualified depository" includes any depository institution which has been certified by the Utah State Commissioner of Financial Institutions as having met the requirements as defined in Rule 11 of the Utah Money Management Act. Rule 11 establishes the formula for determining the amount of public funds which a qualified depository may hold in order to minimize the risk of loss and defines capital requirements which an institution must maintain to be eligible to accept public funds.

The Utah Money Management Act also governs the scope of securities allowed as appropriate temporary investments for the Council and conditions for making investment transactions. Investment transactions are to be conducted through qualified depositories or primary reporting dealers.

As of June 30, 2022, the Council had the following deposits and investments:

Investment type

Cash	\$	1,051,939
State Treasurer		2,563,455
		<hr/>
Total	\$	3,615,394
		<hr/>

The Council is authorized to invest in the Utah Public Treasurer's Investment Fund (PTIF), an external pooled investment fund managed by the Utah State Treasurer and subject to the Act and Council requirements. The PTIF is not registered with the SEC as an investment company, and deposits in the PTIF are not insured or otherwise guaranteed by the State of Utah. The PTIF operates and reports to participants on an amortized cost basis. The income, gains, and losses, net of administration fees, of the PTIF are allocated based upon the participants' average daily balances. As of June 30, 2022, the Utah Public Treasurer's Investment Fund was unrated.

As of June 30, 2022, the Council had the following investments:

Investment Maturities (in Years)

	Fair Value	Less Than 1 Year	1 - 10 Years	More Than 10 Years
State of Utah Public Treasurer Investment fund	\$2,563,455	\$2,563,455	\$ -	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>
Total investments	<u>\$2,563,455</u>	<u>\$2,563,455</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk – Credit risk is the risk that the counterparty to an investment will not fulfill its obligations. The local government's policy for limiting the credit risk of investments is to comply with the Money Management Act.

Interest Rate Risk – Interest rate risk is the risk that, changes in interest rates of debt investments, will adversely affect the fair value of an investment. The Council manages its exposure to declines in fair value by only investing in the PTIF.

Custodial Credit Risk – Deposits – In the case of deposits, this is the risk that in the event of a bank failure, the Council's deposits may not be returned. As of June 30, 2022, all amounts deposits were covered by federal insurance.

Custodial Credit Risk – Investments – In the case of investments, this is the risk that in the event of the failure of the counterparty, the Council will not be able to recover the value of its investments that are in the possession of an outside party. The Utah Public Treasurer's Investment Fund is an external deposit and investment pool wherein governmental entities are able to pool the monies from several entities to improve investment efficiency and yield. These monies are invested primarily in money market securities and contain no withdrawal restrictions. As such, the monies invested in this fund are

not insured and are uncollateralized, and are subject to the same market risks as any similar investment in money market funds.

Components of cash and investments (including interest earning deposits) on June 30, 2022, are as follows:

Cash in bank	\$ 1,108,518
Utah State Treasurer's investment pool	<u>2,563,455</u>
Total	<u>\$ 3,671,973</u>

Cash and investments are included in the accompanying statement of net assets as follows:

Cash	\$ 1,710,807
Restricted cash	<u>1,904,587</u>
Total	<u>\$ 3,615,394</u>

The Council categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The association has the following recurring fair value measurements as of June 30, 2022:

Public Treasurer's Investment fund position is \$2,563,455. The unit of account is each share held, and the value of the position is the fair value of the Pool's share price multiplied by the number of shares held (Level 2).

NOTE 3—ACCOUNTS RECEIVABLE

Accounts receivable from all sources as of June 30, 2022, consisted of the following:
There is no allowance for uncollectable accounts.

Utah Department of Transportation	\$ 812,882
Utah Transit authority	2,840
Mountain land Assn of Govts	11,441
Workforce services	2,000
Morgan County	9,000
Salt lake City	7,500
Tooele City	15,753
US Economic Development	35,000
Weber County	<u>2,000</u>
Total	<u>\$ 898,416</u>

NOTE 4—PROPERTY AND EQUIPMENT

A summary of changes in property and equipment for the year ended June 30, 2022, is as follows:

	Balance June 30, 2021	Additions	Retirement	Balance June 30, 2022
Nondepreciable assets				
Work in process	\$ 15,268		\$ 15,268	\$ -
Total nondepreciable assets	<u>15,268</u>	<u>-</u>	<u>15,268</u>	<u>-</u>
Depreciated assets				
Right to use equipment	2,596,951			2,596,951
Equipment, furniture, and fixtures	<u>550,313</u>	<u>76,064</u>	<u>8,162</u>	<u>618,215</u>
Total depreciated assets	<u>3,147,264</u>	<u>76,064</u>	<u>- 8,162</u>	<u>3,215,166</u>
Less accumulated depreciation				
Accumulated amortization nondepreciable assets	865,650	259,695		1,125,345
Equipment, furniture, and fixtures	<u>338,883</u>	<u>104,698</u>	<u>8,162</u>	<u>435,419</u>
Total accumulated depreciation	<u>1,204,533</u>	<u>364,393</u>	<u>8,162</u>	<u>1,560,764</u>
Net property and equipment	<u>\$ 1,957,999</u>	<u>\$ (288,329)</u>	<u>\$ 15,268</u>	<u>\$ 1,654,402</u>

Depreciation and amortization expense were \$364,394 for general government.

NOTE 5—LONG-TERM DEBT

A summary of changes in long-term debt for the year ended June 30, 2022, is as follows:

	Balance June 30, 2021	Additions	Reductions	Balance June 30, 2022	Due Within One Year
Right to use assets liability	\$ 1,992,077	\$ -	\$ (229,472)	\$ 1,762,605	\$ 249,682
Pension liability	104,277	-	(104,277)	-	-
Compensated absences					
Sick leave	180,280	-	(682)	179,598	-
Vacation	211,887	-	(19)	211,868	-
Total	2,488,521	-	(334,450)	2,154,071	249,682
Total long-term liabilities	<u>\$ 2,488,521</u>	<u>\$ -</u>	<u>\$ (334,450)</u>	<u>\$ 2,154,071</u>	<u>\$ 249,682</u>

LEASES

The entity adopted GASB 87 in the current year which requires that leased assets that meet the criteria of long-term leases be recorded on the balance sheet. The company rents a building that has a value of \$2,596,951 and accumulated amortization of \$865,650. The Council is required to make monthly lease payments of \$30,883. The leases have an interest rate of 4.5% and the liability at year end was \$1,762,605. The right to use the building office space has an estimated useful life of ten years.

Year	Principal	Interest
June 30, 2023	\$ 249,682	\$ 74,263
June 30, 2024	267,742	62,635
June 30, 2025	290,154	50,129
June 30, 2026	313,882	36,587
June 30, 2027	339,074	21,948
June 30, 2028-2033	302,071	6,265
Totals	\$ 1,762,605	\$ 251,827

NOTE 6—NET POSITION

The unrestricted net position of the special projects fund on June 30, 2022, was designated by the Council for future programs, local matching for Federally-funded projects, and compensated absences. The assigned balance of the building fund is for future building projects.

NOTE 7—RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Council carries commercial insurance. The Council carries a Workers' Compensation Policy for which the premiums are based on past experience.

NOTE 8—RETIREMENT PLANS

General Information About the Pension Plan

Plan description: Eligible plan participants are provided with pensions through the Utah Retirement Systems. Utah Retirement Systems are comprised of the following Pension Trust Funds:

- Public Employees Noncontributory Retirement System (Noncontributory System); is a multiple employer, cost-sharing, public employee retirement system.
- Tier 2 Public Employees Contributory Retirement System (Tier 2 Public Employees System) is a multiple employer, cost-sharing, public employee retirement system;

The Tier 2 Public Employees System became effective July 1, 2011. All eligible employees beginning on or after July 1, 2011, who have no previous service credit with any of the Utah Retirement Systems, are members of the Tier 2 Retirement System.

The Utah Retirement Systems (Systems) are established and governed by the respective sections of Title 49 of the Utah Code Annotated 1953, as amended. The Systems' defined benefit plans are amended statutorily by the State Legislature. The Utah State Retirement Office Act in title 49 provides for the administration of the Systems under the direction of the Utah State Retirement Board, whose members are appointed by the Governor. The Systems are fiduciary funds defined as pension (and other employee benefit) trust funds. URS is a component unit of the State of Utah. Title 49 of the Utah Code grants the authority to establish and amend the benefit terms.

URS issues a publicly available financial report that can be obtained by writing to Utah Retirement Systems 550 East 200 South Salt Lake City, Utah 84102, or visiting the website www.urs.org/general/publications.

Benefits provided: URS provides retirement, disability, and death benefits. Retirement benefits are as follows:

Contributions: As a condition of participation in the Systems, employers and/or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of June 30, 2022, are as follows:

Summary of Benefits by System

System	Final Average Salary	Years of Service Required and/or Age Eligible For Benefit	Benefit Percent Per Year of Service	COLA**
Noncontributory System	Highest of 3 years	30 Years any age 25 Years any age * 20 years age 60* 10 Years age 62* 4 Years age 65	2.0% Per year all years	Up to 4%
Tier 2 Public Employees System	Highest 5 years	35 Years any age 20 Years any age 60* 10 Years age 62* 4 Years age 65	1.5% Per year all years	Up to 2.5%

*With actuarial reductions

** All post retirement cost-of-living adjustments are non-compounding and are based on the original benefit except for Judges,

which is a compounding benefit. The cost-of-living adjustments are also limited to the actual Consumer Price index (CPI) increases for the year, although unused CPI increases not met may be carried forward to subsequent years.

Contribution Rate summary

As a condition of participation in the Systems, employers and or employees are required to contribute certain percentages of salary and wages as authorized by statute and specified by the Utah State Retirement Board. Contributions are actuarially determined as an amount that, when combined with employee contributions (where applicable) is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded actuarial accrued liability. Contribution rates as of June 30, 2022, are as follows:

	<u>Employee Paid</u>	<u>Employer Contribution Rate</u>	<u>Employer Rate for 401(k) Plan</u>
Contribution System			
111 Local Government Div Tier 2	N/A	16.07	0.62
Noncontributory System			
15 Local Government Div. Tier 1	N/A	18.47	N/A
Tier 2 DC Only	N/A	6.69	10.00
211 Local Government			

Tier 2 rates include a statutorily required contribution to finance the unfunded actuarial accrued liability of the Tier 1 plans.

For fiscal year ended June 30, 2022, the employer and employee contributions to the Systems were as follows:

System	<u>Employer Contributions</u>	<u>Employee Contributions</u>
Noncontributory system	\$ 284,729	N/A
Tier 2 Public Employees System	121,484	-
Tier 2 DC Only System	<u>29,280</u>	<u>N/A</u>
Total contributions	<u>\$ 435,493</u>	<u>-</u>

Contributions reported are the URS Board approved required contributions by System. Contributions in the Tier 2 System are used to finance the unfunded liabilities in the Tier 1 Systems.

Pension Assets, Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2022, we reported a net pension asset of \$0 and a net pension asset of \$1,104,905.

	Net Pension Asset	Net Pension Liability	Proportionate Share	Proportionate Share Dec. 31, 2020	Change (Decrease)
Noncontributory System	\$ 1,090,219		0.1903612%	0.1915841%	0.0012229%
Tier 2 Public	14,686		0.0346988%	0.0417529%	0.0070541%
Total	<u>\$ 1,104,905</u>	<u>\$ -</u>			

The net pension asset and liability were measured as of December 31, 2020, and the total pension liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of January 1, 2020, and rolled forward using generally accepted actuarial procedures. The proportion of the net pension asset and liability is equal to the ratio of the employer's actual contributions to the Systems during the plan year over the total of all employer contributions to the System during the plan year.

For the year ended June 30, 2022, we recognized pension expense of \$115,295.

At June 30, 2022, we reported deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 121,324	\$ 1,892
Changes in assumptions	116,014	7,176
Net difference between projected and actual earnings on pension plan investments	-	1,504,120
Changes in proportion and differences between contributions and proportionate share of contributions	15,238	30,355
Contributions subsequent to the measurement date	<u>217,603</u>	<u>-</u>
Total	<u>\$ 470,179</u>	<u>\$ 1,543,543</u>

\$217,603 was reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year-end, but subsequent to the measurement date of December 31, 2021. These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Deferred Outflows (Inflows) of Resources</u>
2022	\$ (263,244)
2023	(433,381)
2024	(361,792)
2025	(247,586)
2026	2,781
Thereafter	12,255

Noncontributory System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended June 30, 2022, we recognized pension expense of \$(166,239)..

At June 30, 2022, we report deferred outflows of resources and deferred inflows of resources relating to pensions from the following sources.

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 114,189	\$ -
Changes in assumptions	102,321	7,037
Net difference between projected and actual earnings on pension plan investments	-	1,467,833
Changes in proportion and differences between contributions and proportionate share of contributions	7,610	29,499
Contributions subsequent to the measurement date	<u>135,431</u>	<u>-</u>
Total	<u>\$ 359,551</u>	<u>\$ 1,504,369</u>

\$135,431 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2021.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources

related to pensions, will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2022	\$ (256,375)
2023	(424,589)
2024	(355,400)
2025	(243,884)
2026	-
Thereafter	-

Tier 2 Public Employees System Pension Expense, and Deferred Outflows and Inflows of Resources

For the year ended June 30, 2022, we recognized pension expense of \$ 50,944.

At June 30, 2022, we reported deferred outflows of resources and deferred inflows of resources relating to pension from the following sources.

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 5,528	\$ 2,750
Changes in assumptions	7,596	218
Net difference between projected and actual earnings on pension plan investments	-	17,553
Changes in proportion and differences between contributions and proportionate share of contributions	8,615	405
Contributions subsequent to the measurement date	<u>61,228</u>	<u>-</u>
Total	<u>\$ 82,967</u>	<u>\$ 20,926</u>

\$82,172 reported as deferred outflows of resources related to pensions results from contributions made by us prior to our fiscal year end, but subsequent to the measurement date of December 31, 2021.

These contributions will be recognized as a reduction of the net pension liability in the upcoming fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension, will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2022	\$ (3,091)
2023	(1,857)
2024	(4,171)
2025	(1,283)
2026	1,954
Thereafter	9,260

Actuarial assumptions: The total pension liability in December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 Percent
Salary increases	3.25 - 9.75 Percent, average, including inflation
Investment rate of return	6.85 Percent, net of pension plan investment expense, including inflation

Mortality rates were developed from actual experience study dated January 1, 2020. The retired mortality tables are developed using URS retiree experience and are based upon gender, occupation, and age as appropriate with projected improvement using 80% of the ultimate rates from MP-2019 improvement assumptions using a base year of 2020. The mortality assumption for active members is the PUB-20010 Employees Mortality Table for public employees, teachers, and public safety members, respectively.

The actuarial assumptions used in the January, 1, 2021, valuation were based on the results of an actuarial experience study for the five year period ending December 31, 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class and is applied consistently to each defined benefit pension plan. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Asset Allocation	Annual Return Arithmetic Basis	Long-term Expected Portfolio Real Rate of Return
Equity securities	37%	6.30%	2.33%
Debt securities	20%	0.00%	0.00%
Real assets	15%	6.19%	0.93%
Private equity	12%	9.50%	1.14%
Absolute return	16%	2.75%	0.44%
Cash and cash equivalents	0%	0%	0%
	<u>100%</u>		<u>4.84%</u>
Inflation			2.50%
Expected arithmetic nominal retrun			7.34%

The 6.85% assumed investment rate of return is comprised of an inflation rate of 2.50%, a real return of 4.35% that is net of investment expense.

Discount rate: The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that contributions from all participating employees will be made at contractually required rates that are actuarially determined and certified by the URS Board. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of currently active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate was reduced from 6.95% to 6.85% from the prior measurement date.

Sensitivity of the proportionate share of the net pension asset and liability to changes in the discount rate: The following presents the proportionate share of the net pension liability calculated using the discount rate of 6.85%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.85%) or 1- percentage-point higher (7.85%) than the current rate:

System	1% Decrease 5.85%	Discount Rate 6.85%	1% Increase 7.85%
Non-contributory System	\$ 586,244	\$ (1,090,219)	\$ (2,488,900)
Tier 2 Public Employees System	<u>87,501</u>	<u>(14,686)</u>	<u>(93,144)</u>
Total	<u>\$ 673,745</u>	<u>\$ (1,104,905)</u>	<u>\$ (2,582,044)</u>

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued URS financial report.

Defined Contribution Savings Plans

The Defined Contribution Savings Plans are administered by the Utah Retirement Systems Board and are generally supplemental plans to the basic retirement benefits of the Retirement Systems, but may also be used as primary retirement plans. These plans are voluntary tax-advantaged retirement

savings programs authorized under sections 401(k), 457(b) and 408 of the Internal Revenue Code. Detailed information regarding plan provisions is available in the separately issued URS financial report.

Wasatch Front Regional Council participates in the following Defined Contribution Savings Plans with Utah Retirement Systems:

- 401(k) Plan
- 457(b) Plan
- Roth IRA Plan

Employee and employer contributions to the Utah Retirement Defined Contributions Savings Plans for the fiscal year ended June 30th, were as follows:

	<u>2022</u>	<u>2021</u>	<u>2020</u>
401(k) Plan			
Employer contributions	\$ 369,434	\$ 312,118	\$ 271,467
Employee contributions	116,162	84,655	77,992
457 Plan			
Employer contributions	-	-	-
Employee contributions	179,661	182,912	168,010
Roth IRA Plan			
Employer Contributions	N/A	N/A	N/A
Employee Contributions'	2,825	450	-

NOTE 9— ECONOMIC DEPENDENCY

The Council receives a substantial amount of its revenue from the U.S. Department of Transportation. This agency provides 68% of the Council's total revenue. Loss of this support could adversely affect the Council's activities.

NOTE 10— RESTRICTED CASH

The Council has restricted cash in the amount of \$1,904,587 for advanced grant payments and outside restrictions.

NOTE 12— FUND BALANCE

These financial statements include the provisions of GASB Statement No. 54, which redefined how fund balances of the governmental funds are presented in the financial statement. Fund balances are

classified as follows:

Non-spendable – Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors or creditors.

Committed – Amounts that can be used only for specific purposes determined by a formal action of the Council.

Assigned – Amounts that are designated by the Council for a specific purpose but are not spendable until specific conditions are met.

Unassigned – All amounts not included in the other spendable classifications.

The details of the fund balances are included in the Governmental Funds Balance Sheet (page 11). Restricted funds are used first as appropriate. Assigned funds are used when specific conditions are met such as a request for reimbursement to the Department of Workforce Services for a claim for unemployment compensation. Decreases to the fund balance first reduce Unassigned Fund Balance; in the event that Unassigned Fund Balance becomes zero, then Assigned and Committed Fund Balances are used in that order.

NOTE 14-TRANSFERS

The Council did not show any transfers during the year.

REQUIRED SUPPLEMENTARY INFORMATION

WASATCH FRONT REGIONAL COUNCIL

Budgetary Comparison Schedule

General Fund

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final	Budgetary Basis	
REVENUE				
Federal sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Local sources	-	-	-	-
Other	1,600	1,600	9,480	7,880
Interest			7,539	7,539
Total revenue	<u>1,600</u>	<u>1,600</u>	<u>17,019</u>	<u>15,419</u>
EXPENDITURES				
Administration	1,600	1,600	1,577	(23)
Capital outlay			-	-
Total expenditures	<u>1,600</u>	<u>1,600</u>	<u>1,577</u>	<u>(23)</u>
Excess of revenue over expenditures (usage of fund balance)	-	-	15,442	15,442
Other sources				
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	15,442	15,442
FUND BALANCE, JULY 1	<u>5,302</u>	<u>5,302</u>	<u>5,302</u>	<u>-</u>
FUND BALANCE, JUNE 30	<u>\$ 5,302</u>	<u>\$ 5,302</u>	<u>\$ 20,744</u>	<u>\$ 15,442</u>

The accompanying notes are an integral part of this statement.

Wasatch Front Regional Council
Budgetary Comparison Schedule
Special Projects Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget
REVENUE				
Federal sources	\$ 7,133,944	\$ 9,062,332	\$ 5,671,912	\$ (3,390,420) a
State sources	541,797	898,984	463,055	(435,929)
Local sources	2,074,423	2,763,628	1,146,760	(1,616,868)
Other	-	-	-	-
Interest	-	-	-	-
Total revenue	<u>9,750,164</u>	<u>12,724,944</u>	<u>7,281,727</u>	<u>(5,443,217)</u>
EXPENDITURES				
Planning	9,750,164	12,724,944	7,212,492	(5,512,452)
Capital Outlay	-	-	69,235	69,235
Total expenditures	<u>9,750,164</u>	<u>12,724,944</u>	<u>7,281,727</u>	<u>(5,443,217)</u>
Excess of revenue over expenditures (usage of fund balance)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other sources				
Transfers out	-	-	-	-
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-
FUND BALANCE, JULY 1	<u>1,091,404</u>	<u>1,091,404</u>	<u>1,091,404</u>	<u>-</u>
FUND BALANCE, JUNE 30	<u><u>\$ 1,091,404</u></u>	<u><u>\$ 1,091,404</u></u>	<u><u>\$ 1,091,404</u></u>	<u><u>\$ -</u></u>

Footnote revenue variance

a - When new projects are added the entire contract is included in the budget year in which it was received. However many projects are multi-year projects. Amounts not spent at the end of the fiscal year are carried forward and re-budgeted in subsequent years until the project is complete.

Wasatch Front Regional Council
Schedule of Required Supplementary Information
Schedule of the Proportionate Share of the Net Pension Liability
June 30, 2022
Last 10 Fiscal Years*

	Tier 1 System	Tier 2 Public Employees System
Proportion of the net pension liability (asset)		
2015	0.1707007%	0.0407256%
2016	0.1774581%	0.0430644%
2017	0.1838020%	0.0542080%
2018	0.1855225%	0.0476816%
2019	0.1926173%	0.0458105%
2020	0.2049394%	0.0371020%
2021	0.1915841%	0.0417529%
2022	0.1903612%	0.0346988%
Proportionate share of the net pension liability (asset)		
2015	\$ 741,223	\$ (1,234)
2016	1,004,144	(94)
2017	1,180,234	6,047
2018	812,830	4,204
2019	1,418,381	19,620
2020	772,390	8,345
2021	98,272	6,005
2022	(1,090,216)	(644,380)
Covered employee payroll		
2015	\$ 1,402,300	\$ 199,888
2016	1,449,896	278,274
2017	1,507,181	444,548
2018	1,516,557	466,787
2019	1,613,028	535,216
2020	1,791,683	515,854
2021	1,627,447	667,383
2022	1,564,600	644,380
Proportionate share of the net pension liability (asset as a percentage of its covered employee payroll)		
2015	52.9%	-0.06%
2016	69.3%	-0.03%
2017	78.3%	1.36%
2018	53.6%	0.90%
2019	87.9%	3.67%
2020	43.1%	1.62%
2021	6.0%	0.90%
2022	-69.7%	-2.28%

The accompanying notes are an integral part of this statement.

Plan fiduciary net pension as a percentage of the total pension
liability

2015	90.2%	103.5%
2016	87.8%	100.2%
2017	87.3%	95.1%
2018	91.9%	97.4%
2019	87.0%	90.8%
2020	93.7%	95.5%
2021	99.2%	98.3%
2022	108.7%	103.8%

* In accordance with paragraph 81.a of GASB 68, employers will need to disclose a 10-year history proportionate share of the Net Pension Liability (Asset) in their RSI. This schedule will be built prospectively

WASATCH FRONT REGIONAL COUNCIL
Schedule of Required Supplementary Information
Schedule of Contributions
Utah Retirement Systems

	As of Fiscal Year Ended June 30	Actuarial Determined Contributions	Contributions in Relation to the Contractually Required Contribution	Contribution Deficiency (excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
Noncontributory system	2015	\$ 252,255	\$ 252,255	\$ -	\$ 1,365,759	18.47%
	2016	275,203	275,203	-	1,489,997	18.47%
	2017	282,809	282,809	-	1,531,176	18.47%
	2018	282,164	282,164	-	1,527,690	18.47%
	2019	321,464	321,464	-	1,740,467	18.47%
	2020	317,966	317,966	-	1,721,525	18.47%
	2021	288,038	288,038	-	1,559,490	18.47%
	2022	284,729	284,729		1,546,562	18.41%
Tier 2 Public employees system *	2015	33,858	33,858	-	226,625	14.94%
	2016	52,322	52,322	-	350,920	14.91%
	2017	72,155	72,155	-	483,938	14.91%
	2018	76,192	76,192	-	504,252	15.11%
	2019	83,486	83,486	-	537,232	15.54%
	2020	88,751	88,751	-	556,740	15.66%
	2021	106,276	106,276	-	672,630	15.80%
	2022	121,484	121,484		755,969	16.07%
Tier 2 Public Employees DC only system *	2015	6,728	6,728	-	100,120	6.72%
	2016	5,914	5,914	-	88,400	6.69%
	2017	5,968	5,968	-	89,203	6.69%
	2018	5,922	5,922	-	88,511	6.69%
	2019	3,996	3,993	-	59,724	6.69%
	2020	5,109	5,109	-	76,367	6.69%
	2021	15,145	15,145	-	226,378	6.69%
	2022	29,290	29,280		437,669	6.69%

* Contributions in Tier 2 include an amortization rate to help fund the unfunded liabilities in the Tier 1 systems.
Tier 2 systems were rerated effective July 1, 2011.

Paragraph 81.b of GASB 68 requires employers to disclose a 10-year history of contributions in RSI. Contributions as a percentage of covered-payroll may be different than the board certified rate due to rounding and other administrative issues.

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL

Notes to Required Supplementary Information For the Fiscal Year Ended June 30, 2022

Changes of Assumptions

The investment return assumption was decreased by 0.10% to 6.85% for use in the January 1, 2021 actuarial valuation. This assumption change was based on analysis performed by the actuary and adopted by the Utah State Retirement Board. In aggregate, this assumption change resulted in a \$509 million increase in the total Pension Liability, which is about 1.3% of the Total Pension Liability as of December 31, 2020 for all systems combined. The demographic assumptions were reviewed and updated in the January 1, 2020 actuarial valuation and are currently scheduled to be reviewed in the year 2023.

SUPPLEMENTARY INFORMATION

Wasatch Front Regional Council
Budgetary Comparison Schedule
Building Fund
For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget
REVENUE				
Federal sources	\$ -	\$ -	\$ -	\$ - a
State sources	-	-	-	-
Local sources	-	-	-	-
Other	-	-	-	-
Interest	6,400	12,000	5,818	(6,182)
Total revenue	<u>6,400</u>	<u>12,000</u>	<u>5,818</u>	<u>(6,182)</u>
EXPENDITURES				
Administration	-	-	-	-
Planning	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenue over expenditures (usage of fund balance)	<u>6,400</u>	<u>12,000</u>	<u>5,818</u>	<u>(6,182)</u>
Other sources				-
Transfers out	-	-	-	-
Transfers in	-	-	-	-
Total other sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>6,400</u>	<u>12,000</u>	<u>5,818</u>	<u>(6,182)</u>
FUND BALANCE, JULY 1	<u>1,163,431</u>	<u>1,163,431</u>	<u>1,163,431</u>	<u>-</u>
FUND BALANCE, JUNE 30	<u>\$ 1,169,831</u>	<u>\$ 1,175,431</u>	<u>\$ 1,169,249</u>	<u>\$ (6,182)</u>

The accompanying notes are an integral part of this statement.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROLS OVER COMPLIANCE IN ACCORDANCE WITH THE STATE COMPLIANCE AUDIT GUIDE

Members of the Council and Andrew Gruber
Wasatch Front Regional Council
Salt Lake Council, Utah

Report on Compliance

We have audited the Wasatch Front Regional Council's compliance with the applicable state compliance requirements described in the *State Compliance Audit Guide, issued by the Office of the state Auditor*, that could have a direct and material effect on Wasatch Front Regional Council for the year ended June 30, 2022.

State compliance requirements were tested for the year ended June 30, 2022, in the following areas:

Restricted Cash and Related Revenue

Fraud Risk Assessment

Open and Public Meetings Act

Management's Responsibility

Management is responsible for compliance with the state requirements referred to above.

Our responsibility is to express an opinion on *Wasatch Front Regional Council's* compliance based on our audit of the state compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *State Compliance Audit Guide*. Those standards and the *State Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the state compliance requirements referred to above that could have a direct and material effect on a state compliance requirement, occurred. An audit includes examining, on a test basis, evidence about *Wasatch Front Regional Council's* compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on *Wasatch Front Regional Council's* compliance based on our audit of the state compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States

of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the *State Compliance Audit Guide*. Those standards and the *State Compliance Audit Guide* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the state compliance requirements referred to above that could have a direct and material effect on a state compliance requirement, occurred. An audit includes examining, on a test basis, evidence about *Wasatch Front Regional Council's* compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each state compliance requirement referred to above. However, our audit does not provide a legal determination of *Wasatch Front Regional Council's* compliance with those requirements.

Opinion on Compliance

In our opinion, Wasatch Front Regional Council complied, in all material respects, with the state compliance requirements referred to above for the year ended June 30, 2022.

Report on Internal Control Over Compliance

Management of Wasatch Front Regional Council is responsible for establishing and maintaining effective internal control over compliance with the state compliance requirements referred to above. In planning and performing our audit of compliance, we considered Wasatch Front Regional Council's internal control over compliance with the state compliance requirements referred to above to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance with those state compliance requirements and to test and report on internal control over compliance in accordance with the State Compliance Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Wasatch Front Regional Council's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or to detect and correct noncompliance with a state compliance requirement on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a state compliance requirement will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a state compliance requirement that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of the *State Compliance Audit Guide*. Accordingly, this report is not suitable for any other purpose.

Karren, Hendrix, Stagg, Allen & Company

Karren Hendrix Stagg Allen and Company
Salt Lake City, Utah
August 30, 2022



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Members of the Council and Andrew Gruber
Wasatch Front Regional Council
Salt Lake Council, Utah

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Wasatch Front Regional Council, Utah, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Wasatch Front Regional Council's basic financial statements and have issued our report thereon dated August 30, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Wasatch Front Regional Council's internal control over financial reporting (internal control) to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Wasatch Front Regional Council's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Wasatch Front Regional Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Wasatch Front Regional Council's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Karren, Hendrix, Stagg, Allen & Company". The signature is written in a cursive, flowing style.

Karren, Hendrix, Stagg, Allen & Company
Salt Lake City, Utah
August 30, 2022



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Members of the Council and Andrew Gruber
Wasatch Front Regional Council
Salt Lake Council, Utah

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Wasatch Front Regional Council, Utah, compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Wasatch Front Regional Council, Utah's major federal programs for the year ended June 30, 2022. Wasatch Front Regional Council, Utah's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Wasatch Front Regional Council complied, in all material respects, with the types of compliance requires referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the *Comptroller General of the United States*; and the audit requirements of *Title 2 of U.S. Code of Federal Regulations Part 200 Uniform Administrative Retirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Wasatch Front Regional Council and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Wasatch Front Regional Council's compliance with the compliance requirements referred to above.

Responsibilities of Management for compliance

Management is responsible for compliance with the requirements referred to above and for the design,

implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules and provisions of contracts or grant agreements applicable to Wasatch front Regional Councils federal programs.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Wasatch Front Regional Council's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards. *Government Auditing standards*, and the Uniform Guidance will always detect material noncompliance with it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user or the report on compliance about Wasatch Front Regional Council's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards and the Uniform guidance, we

- Exercise professional judgement and maintained professional skepticism throughout the audit
- Identify and assess the risks of material noncompliance, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Wasatch front Regional Council's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances
- Obtain an understanding of Wasatch Front Regional Council's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Wasatch front Regional Council's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control very compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirement of the Uniform guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Karren, Hendrix, Stagg, Allen & Company". The signature is written in a cursive, flowing style.

Karren, Hendrix, Stagg, Allen & Company
Salt Lake City, Utah
August 30, 2022

WASATCH FRONT REGIONAL COUNCIL

Schedule of Federal Financial Assistance

For the Year Ended June 30, 2022

Federal Grantor/Pass-through Grantor/ Program or Cluster Total	Description	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Total Federal Expenditures
<u>U.S. DEPARTMENT OF TRANSPORTATION</u>				
Federal Highway Administration	Consolidate Planning Grant (through Utah Department of Transportation)	20.205	20-8137	\$ 4,111,033
Federal Highway Administration	Pass through from UDOT for Model Development	20.205		81,900
Federal Highway Administration	Consolidated Planning Grant (through UDOT, through Mountainland's AOG)	20.205		30,712
Federal Highway Administration	STP Funds passed through UDOT Transportation and Land Use Connection Program Salt Lake County	20.205	14-8915	474,730
Federal Highway Administration	STP Funds passed through UDOT Transportation and Land Use Connection Program Weber and Davis Counties	20.205	14-8969	452,357
Federal Highway Administration	Pass through from UDOT for Joint Planning Projects	20.205		16,572
Federal Highway Administration	Consolidated Planning grant through UDOT through Mountainland's AOG for Joint Planning Projects	20205		7,433
Total Federal Highway Administration				<u>5,174,737</u>
Federal Transit Administration	Mobility Management Study (through Utah Transit Authority)	20.513	18-2580	<u>2,840</u>
Total Federal Transit Administration				<u>2,840</u>
TOTAL U.S. DEPARTMENT OF TRANSPORTATION				<u>5,177,577</u>
<u>U.S. DEPARTMENT OF COMMERCE</u>				
Department of Economic Development	Support for planning organizations	11.302	ED16DEN3020087	49,570
Economic Development Administration	CARES Economic Recovery	11.307	ED20DEN3070117	<u>394,756</u>
TOTAL DEPARTMENT OF COMMERCE				<u>444,326</u>
<u>U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</u>				
Community Development Block Grant	Small City CDBG	14.228	22-0040	50,000
Total U.S. Department of Housing and Urban Development				<u>50,000</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE				<u><u>5,671,903</u></u>

The accompanying notes are an integral part of this statement.

WASATCH FRONT REGIONAL COUNCIL
NOTES TO FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - PURPOSE OF THE SCHEDULE

The accompanying Schedule of Expenditures of Federal Awards is a supplementary schedule to the Council's financial statements and is presented for purposes of additional analysis. Because the schedule presents only a selected portion of the activities of the Council, it is not intended to, and does not present financial position, changes in fund balances, or the current funds, revenue, expenditures, and other changes of the Council.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The information in the schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirement for Federal Awards.

Federal Awards

Pursuant to Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* assistance is defined by a federal agency, either directly or indirectly in the form of grants, contracts, cooperative agreements, loans, loan guarantees, property, interest subsidies, insurance or direct appropriation. Accordingly, non-monetary federal assistance, including federal surplus property, would be included in federal awards, if applicable, and therefore, would be reported on the schedule in federal awards. Federal awards include direct federal cash assistance to individuals.

Type A and Type B Programs

The Single Audit Act Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements Cost Principles, and Audit Requirements for Federal Awards* establish the levels of expenditures or expenses to be used in defining Type A and Type B federal award programs. Type A programs, for the Council, are those programs which exceed \$750,000 in federal expenditures, distributions, or issuances for the fiscal year ended June 30, 2022.

Reporting Entity

The reporting entity is fully described in Note 1 of the Council financial statements. The schedule includes all federal award programs administered by the Council for the year ended June 30, 2022.

Basis of Accounting

The expenditures in the schedule are recognized as incurred based on the modified accrual basis of accounting and the cost accounting principles contained in the Uniform Guidance, Cost Principles for State and Local Governments. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement.

Matching Costs

The schedule does not include matching expenditures.

10% De Minimis Indirect Cost Rate

The entity did not choose to use the 10% minimis cost rate.

Direct and Indirect Flow-Through Federal Assistance

Some of the Council's Federal awards are received directly from the granting federal agency. However, the majority of federal awards as identified on the schedule are passed through a separate entity prior to receipt by the Council.

Sub-recipients

The Council does not pass through to any sub-recipients.

**WASATCH FRONT REGIONAL COUNCIL
SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2022**

SUMMARY OF AUDITORS' RESULTS

1. The auditors' report expresses an unqualified opinion on the financial statements.
2. No significant deficiencies relating to the audit of the financial statements are reported.
3. No instances of noncompliance material to the financial statements of Wasatch Front Regional Council were disclosed by the audit.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the accompanying schedule.
5. The auditors' report on compliance for the major federal award program of Wasatch Front Regional Council expresses an unqualified opinion.
6. There are no audit findings relating to the federal award programs that are required to be reported.
7. The programs tested as a major program was Federal Highway Administration, CFDA Number 20.205 and Economic Development Administration 11.307.
8. The threshold used for distinguishing Types A and B programs was \$750,000.
9. Wasatch Front Regional Council was determined to be a low-risk auditee as defined by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards.

**WASATCH FRONT REGIONAL COUNCIL
SUMMARY OF AUDITORS' RESULTS
FOR THE YEAR ENDED JUNE 30, 2022**

FINDINGS - FINANCIAL STATEMENT AUDIT

None

FINDING AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS AUDIT

None

**WASATCH FRONT REGIONAL COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
PRIOR YEAR**

FINDINGS - FINANCIAL STATEMENT AUDIT

None

FINDING AND QUESTIONED COSTS - MAJOR FEDERAL AWARDS PROGRAMS AUDIT

None

FOR BUDGET COMMITTEE REVIEW

DATE: October 12, 2022
AGENDA ITEM: 3b
SUBJECT: **PUBLIC HEARING AND ACTION:** Amend FY23 Budget and Unified Planning Work Program
PREPARED BY: Marian Florence, Chief Financial Officer

BACKGROUND:

Each October, WFRC closes the financial books on the previous fiscal year; this includes verifying the final expenditures and determining what expenditures and revenues will carry forward from the previous fiscal year (FY22) into the current fiscal year (FY23). WFRC routinely carries forward funding for projects that are multi-year in nature; i.e., a project may be fully budgeted in the first year but the work is conducted over two or more years, and the associated expenditures and revenues are therefore carried forward into the next fiscal year. This requires an amendment to the current fiscal year (FY23) budget.

As WFRC completed FY22 and we reviewed the final expenditures, actual spending came in lower than budgeted by \$5,443,616. This resulted principally from spending on some contractual items that were budgeted in FY22 carrying over into FY23, the majority in three programs:

- Transportation and Land Use Connection (TLC) Program projects that are multi-year in nature;
- Ongoing community development efforts funded by a grant from Intermountain Healthcare; and
- The pandemic-related postponement of the decennial Household Travel Survey (now underway).

In addition, since the adoption of the WFRC budget in May, two new grants have been secured or anticipated:

- state funding for the statewide Comprehensive Economic Development Strategy (CEDS); and
- federal funding for development of a region-wide Safety Action Plan through the Safe Streets for All (SS4A) discretionary grant program. This also necessitates an *amendment to the FY23 Unified Planning Work Program*. WFRC staff, a planning committee with representation from across the region, and a consultant team will develop a Safety Action Plan for the entire WFRC region to identify effective strategies and project types for reducing transportation fatalities and serious injuries. This Plan will allow local governments to be eligible to apply for SS4A funding to implement safety improvements identified in the Plan.

The FY23 budget amendments are almost entirely in the contractual line item, reflecting this carryforward.

As a result of the reduced expenditures in FY22, the amount of funds that carried forward from FY22 into FY23 was higher than was budgeted, resulting in an increase in the FY23 budget as some spending shifts from FY22 to FY23.

The adjustments described above are reflected in the line items on the Expenditure by Function page. The adjustments also impact the projected carry-forward into FY24, again reflecting on-going programs or multi-year projects that bridge the FY22 and FY23 years.

The footnotes that accompany this proposed amended budget provide more detail on the changes to funding sources, expenditures by function, expenditures by program, and changes to the fund balances.

RECOMMENDATION:

The WFRC Budget Committee and staff recommend that the Council conduct a public hearing and approve a motion “to amend the WFRC FY23 Budget and Unified Planning Work Program as proposed.”

CONTACT PERSON:

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Wayne Bennion, Director of Short Range Programs, wbennion@wfr.org, 801-703-7780

EXHIBITS: Draft Amended Budget FY23 with Footnotes

Draft Amendment to FY23 Unified Planning Work Program

Proposed 10-12-22
Wasatch Front Regional Council FY 2023 Budget

Source of Funds									
	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	Difference			
	Actual	Budget	Actual	Original	Proposed				
Federal Sources:									
Federal Highway Administration - PL	2,952,229	3,521,461	2,345,273	3,144,917	3,144,998	81		1	
Federal Highway Administration - STP	681,965	4,356,815	2,016,640	3,164,761	4,324,152	1,159,391	37%	2	
Federal Highway Administration - SS4A				0	775,200	775,200		3	
Federal Transit Administration	671,104	686,216	679,056	889,096	889,096	0			
Dept. of Housing and Urban Development	56,986	52,300	50,000	50,000	50,000	0			
Economic Development Administration	63,480	445,540	444,326	70,000	184,694	114,694	164%	4	
Total Federal Sources	4,425,765	9,062,332	5,535,295	7,318,774	9,368,140	2,049,366		28%	
State Sources:									
Utah GOPB	140,000	140,000	140,000	290,000	290,000	0			
Community Impact Board	2,000	2,000	2,000	2,000	2,000	0			
UDOT - TLC	193,573	623,108	324,406	311,500	641,816	330,316	106%	5	
UDOT - Joint Projects	29,125	40,973	9,017	0	88,166	88,166		6	
UDOT - Model Development	88,229	92,903	81,900	100,512	100,512	0			
UDOT - SS4A					30,000	30,000		7	
UDOT - Household Travel Survey					400,091	400,091		7	
UT/GOEO - Station Area Planning				2,500,000	2,500,000	0			
Total State Sources	452,928	898,984	557,323	3,204,012	4,052,585	848,573		26%	
Local Sources:									
Dedicated Project Funds	1,148,398	1,847,177	520,789	2,022,864	2,866,873	844,009	42%	8	
MAG - Joint Projects	19,004	42,361	0	0	50,982	50,982		6	
UTA - TLC	199,795	295,319	181,395	187,500	344,924	157,424	84%	5	
UTA - Joint Projects	21,884	33,347	0	0	100,547	100,547	0%	6	
UTA - Transit Sales Tax	129,711	219,198	162,174	219,774	276,798	57,024	26%	9	
Local Contribution	320,771	326,225	324,750	334,706	334,706	0			
Total Local Sources	1,839,563	2,763,627	1,189,108	2,764,844	3,974,830	1,209,986		44%	
TOTAL SOURCES	6,718,256	12,724,943	7,281,727	13,287,628	17,395,555	4,107,927		31%	10

Expenditure by Function

Expenditure	FY 2021 Actual	FY 2022 Budget	FY 2022 Actual	FY 2023 Original	FY 2023 Proposed	Difference		
Salaries/Employee Benefits	3,786,409	4,623,250	4,153,854	5,020,111	5,020,111	0		
Contractual	2,138,550	6,979,444	2,301,285	7,114,033	11,055,430	3,941,397	55%	11
Audit and Accounting	20,046	26,250	11,034	19,318	19,318	0		
Dues & Subscriptions	26,925	26,475	38,673	29,009	30,508	1,499	5%	12
Equipment	99,609	119,000	69,235	107,046	10,000	-97,046	-91%	14
Equipment Maintenance	36,793	55,000	45,475	64,851	64,851	0		
Insurance	12,575	13,000	11,358	13,043	15,500	2,457	19%	12
Legal	90	10,000	0	10,000	10,000	0		
Printing and Publication	0	10,950	0	11,600	11,600	0	0%	15
Rent	427,307	435,000	437,477	438,721	438,721	0	0%	
Supplies/Software & Licenses	116,973	132,250	95,689	136,150	330,667	194,517	143%	13
Telephone/Data	32,475	35,000	32,794	38,359	38,359	0		
Training	12,537	66,000	34,400	75,100	87,650	12,550	17%	12
Travel	7,968	79,760	50,722	87,520	101,020	13,500	15%	12
Total Expenditures	6,718,256	12,611,379	7,281,996	13,164,861	17,233,737	4,068,876	31%	10
Amounts expected to carry into next FY		113,565	-268	122,769	161,818	39,049	32%	12
TOTAL	6,718,256	12,724,944	7,281,728	13,287,630	17,395,555	4,107,927	31%	10

Expenditure by Program

Program	FY 2021 Actual	FY 2022 Budget	FY 2022 Actual	FY 2023 Original	FY 2023 Proposed	Difference		
Consolidated Planning Grant (CPG)	4,109,111	5,646,420	4,413,207	5,732,362	5,789,467	57,105	1%	16
Transportation & Land Use Connection (TLC)	1,992,344	4,352,220	1,976,815	2,422,874	4,533,898	2,111,024	87%	5
Household Travel Survey	0	1,362,896	0	1,740,000	1,740,000	0		
Economic Development	128,236	140,000	99,140	140,000	169,389	29,389	21%	
Local Government - Other	77,859	110,225	45,485	118,706	391,480	272,774	230%	17
Model Development	126,315	135,264	135,996	145,687	145,687	0		
Joint Projects	73,302	112,079	0	0	270,770	270,770		6
Legislative Consulting	118,000	146,000	146,000	146,000	146,000	0		
CDBG - Tooele	50,000	50,000	50,000	50,000	50,000	0		
Mobility Management	3,603	10,000	2,840	10,000	10,000	0		
Tooele Valley RPO	7,981	10,000	9,630	10,000	19,913	9,913	99%	18
Morgan RPO	7,274	10,000	4,203	10,000	9,605	-395	-4%	18
Community Impact Board	2,000	2,000	2,000	2,000	2,000	0		
Davis County Local Option Sales Tax Assistance	10,000	10,000	0	10,000	20,000	10,000	100%	19
EDA CARES Act	5,244	375,540	394,756	0	0	0		
CDBG CARES Act	6,986	2,300	0	0	0	0		
Safe Streets for All					969,000	969,000		3
Statewide CEDS					100,000	100,000		4
IHC Community Development	0	250,000	1,655	250,000	498,345	248,345		20
Station Area Plans	0	0	0	2,500,000	2,530,000	30,000		21
TOTAL EXPENDITURES	6,718,256	12,724,944	7,281,727	13,287,629	17,395,555	4,107,927	31%	10

Local Contributions									
County	FY 2021	FY 2022	FY 2022	FY 2023	FY 2023	Difference			
	Actual	Budget	Actual	Original	Proposed				
Box Elder, 1 voting member	13,182	13,406	13,406	13,755	13,755	0	0.0%		
Davis, 4 voting members	70,307	71,502	71,502	73,361	73,361	0	0.0%		
Morgan, 1 voting member	13,182	13,406	13,128	13,755	13,755	0	0.0%		
Salt Lake, 8 voting members	140,611	143,001	143,001	146,719	146,719	0	0.0%		
Tooele, 1 voting member	13,182	13,406	13,406	13,755	13,755	0	0.0%		
Weber, 4 voting members	70,307	71,502	70,307	73,361	73,361	0	0.0%		
TOTAL	320,771	326,224	324,750	334,706	334,706	0	0.0%		

**FY23 WFRC October Budget Amendment
Footnotes**

1. This is an update to the PL funds to reflect the FY23 Federal Aid Agreement (FAA).
2. The increase in FHWA-STP funds is for consulting contracts under the Transportation and Land Use Connection Program (TLC) for projects budgeted in previous years but not completed prior to the end of FY22. These contracts are carried into FY23.
3. The new FHWA-SS4A funding reflects a grant application to the Safe Streets for All federal discretionary grant program, which is anticipated to begin in the last quarter of FY23 - if WFRC's grant application is successful. The total application is for \$969,000, representing federal, state and local funding.
4. Increased funds for FY23 represent a carry forward from FY22 in the WFEDD program and a new \$100,000 grant for WFRC's work on a Statewide Community Economic Development Strategy (CEDS) which is being coordinated by the Governor's Office of Planning and Budget (GOPB).
5. TLC funding amounts from UDOT and UTA are amended to reflect carry forward funding which is dedicated to TLC projects that are ongoing in addition to the updated annual support amounts of \$315,000 (UDOT) and \$262,500 (UTA).
6. Joint projects are those projects WFRC engages in that include support from UDOT, UTA, Mountainland Association of Governments (MAG), and other planning partners. Projects not initially anticipated but now reflected in the FY23 budget include:
 - i. Parking Modernization Study (\$73,941)
 - ii. Travel Demand Mode Choice model enhancement (\$38,129)
 - iii. Zero Fare Transit Study (\$90,000)
 - iv. Utah's Unified Transportation Plan website and social media kit (\$38,700)
 - v. Context Sensitivity analysis (\$15,000)
 - vi. Modeling consultants (\$12,500)
7. UDOT has committed funding for two new projects beginning in FY23: The Household Travel Survey (\$400,091) and Safe Streets for All (\$30,000).
8. The change to Dedicated Project Funds includes funds for projects budgeted in FY22 that are ongoing and expected to be completed in FY23 and FY24, and are therefore carried forward into FY23. The funding shown here includes:
 - a. \$19,913 – Local funds for Tooele Valley RPO (includes carry forward)
 - b. \$32,498 – Model Development (MAG)
 - c. \$9,605 – Local funds for Morgan RPO
 - d. \$526,165 – Salt Lake County for TLC program (includes carry forward)

- e. \$561,945 – Local match for TLC awarded projects (includes carry forward)
 - f. \$10,000 – Davis County local option sales tax assistance
 - g. \$985,091 – Partners' share of Household Travel Survey
 - h. \$498,345 – IHC Community Development (final year – includes carry forward)
 - i. \$30,000 – Station Area Planning local funds
 - j. \$379,917 – Local contributions carry forward
 - k. \$163,800 – Safe Streets for All local contribution
 - l. \$146,000 – State and federal Legislative Consulting
 - m. \$84,864 – WFEDD EDA Planning Grant local contribution
9. Transit Sales Tax funds are used to match the Federal Transit Administration Section 5303 fund and to fund specific activities to support transit planning and implementation efforts. Amended number reflects carry forward from FY22.
10. The proposed FY23 budget increases 31% over the original FY23 budget. This is due mainly to several items: the addition of Safe Streets for All anticipated federal funding, new Statewide CEDS funding, carry forward in IHC funding, and to contractual projects that have carried forward from FY22, primarily in the Transportation and Land Use Connection (TLC) program. Carry forwards of this nature, and new funds being provided, are common and are routinely anticipated for WFRC.
11. The increase in contractual expenditures results from projects budgeted in FY22 that are ongoing and expected to be completed in FY23 and FY24, and are therefore carried forward into FY23. It also includes contractual amounts that will pass through WFRC to consultants for the Household Travel Survey, Station Area Planning, Safe Streets for All, and several joint projects. Broadly stated, the increase reflected in the budget amendment comes from \$2M in TLC carry forward, \$1M in Safe Streets for All funding, and about \$250K each from joint projects, local funding, and IHC project funding - see below for detail.
- \$1,740,000 - Household Travel Survey - to recalibrate the travel forecasting model
 - \$2,500,000 - Station Area Planning from state funds pursuant to HB462
 - \$75,000 - Communications and public outreach
 - \$25,000 - Website Redesign
 - \$60,673 - Planning studies undesignated
 - \$146,000 - State and federal legislative consulting
 - \$85,000 - Regional freight and local delivery study
 - \$76,258 - Travel Demand Model Mode Choice update
 - \$120,000 - Zero Fare Transit study
 - \$18,750 - Transit Signal Prioritization study
 - \$50,000 - Context Sensitivity study
 - \$21,250 - Bicycle data collection and management study
 - \$50,000 - Joint modeling assistance/projects
 - \$90,000 - Parking Modernization - resources to update parking standards that address recent significant shifts in parking utilization
 - \$51,600 - Utah's Unified Transportation Plan - website and social media kit

\$45,000	- Utah's Unified Transportation Plan - financial model update
\$50,000	- Utah's Unified Transportation Plan - economic analysis
\$4,583,898	- Transportation and Land Use Connection (TLC) Program
\$25,000	- GIS Technical Work
\$51,603	- WFEDD consulting work for CEDS
\$9,750	- Statewide CEDS
\$448,345	- IHC Community Development - public assets and public health initiative
\$10,000	- Internal auditing
\$5,000	- Human resources consulting
\$5,000	- HTRZ analysis
\$10,900	- Safe Streets for All application assistance

12. Budgeted amounts for Dues & Subscriptions, Insurance, Training, and Travel have increased due to increased funding from new projects (notably the Statewide CEDS and Safe Streets for All grants). All expenses are budgeted as a result of increased revenues, both new and carried forward from prior years. Planned carry forward into FY24 has increased to incorporate additional anticipated program carry forward funds.
13. As part of the Household Travel Survey, WFRC is purchasing StreetLight Data which will support the survey research as well as multiple other projects. The first two years of data are reflected in the increased Supplies budget for FY23, along with additional expenditures previously coded under "equipment" (see footnote 14).
14. Equipment for FY24 has decreased to reflect a proposed increased capitalization threshold: after mid-year adjustments to policy, most purchases will be "supplies" rather than "equipment" and will not be subject to depreciation. The capitalization threshold to be proposed at a future meeting will be increased in WFRC's accounting policy from \$1000 to \$5000, consistent with recommendations from WFRC's external auditor.
15. Actual costs for printing and publication have been eliminated over the past few years, but WFRC plans to print several brochures this year. The budget has been retained.
16. Consolidated Planning Grant (CPG) program budget is amended to reflect local carry forward funds in programs operating in conjunction with the CPG.
17. Amended budget includes carry forward from FY22, which is dedicated to efforts to support local governments. Additional efforts planned in FY23 include local funding for StreetLight Data, as well as local support for the Safe Streets for All program.
18. The Tooele Valley RPO and Morgan RPO programs rely on current year contributions and carry forward. Both programs have been adjusted to match current levels of revenue.
19. Davis County contributions are consistent at \$10K per year for work on Davis County Local Option Sales Tax Assistance; however, expenditures in FY22 were not recorded to that program in the previous accounting software. Therefore, revenues and expenditures for both FY22 and FY23 will be accounted for in FY23.

20. Intermountain Healthcare is providing a donation of \$500,000 in two annual installments of \$250,000 in FY22 and FY23 for community development activities including, but not limited to: public assets development, local technical assistance and social determinants of health. Expenditures may include WFRC staff or consultant time and expenses. WFRC carried forward much of the FY22 funds into FY23.
21. Station Area Planning funds are increased by local matches from two cities. As additional local matching funds are committed for further SAP projects, those funds will be incorporated into the budget in later budget reconciliation actions.

**AMENDMENT TO THE
WASATCH FRONT REGIONAL COUNCIL
UNIFIED PLANNING WORK PROGRAM**

**FOR THE OGDEN-LAYTON AND
SALT LAKE-WEST VALLEY URBANIZED AREAS**

FISCAL YEAR 2023

OCTOBER, 2022

**In Cooperation With:
Utah Department of Transportation
Utah Transit Authority**

The amended text (underlined) is shown under the heading Safe Streets for All at the end of section D.1 below.

D.1 TRANSPORTATION MANAGEMENT SYSTEMS

OBJECTIVES:

To develop, maintain and improve a congestion management process for the Salt Lake-West Valley and Ogden-Layton Urbanized Areas that is integrated with the urban transportation planning process.

To continue partnerships with UDOT, UTA, cities and counties regarding expansion of both transportation demand management and transportation system management programs including Intelligent Transportation Systems (ITS) technologies. Part of this effort will include working with the TravelWise and UTA Rideshare programs.

To incorporate safety into the urban transportation planning process through emphasis at all levels of planning and programming.

ANTICIPATED PRODUCTS:

- A Congestion Management Process (CMP)
- Annual Report on Highway and Transit Performance
- Promotion of Transportation Demand Management (TDM) and Transportation System Management (TSM) strategies
- Incorporation of UDOT's Pavement and Bridge Management System results in the Transportation Improvement Program (TIP)
- Incorporation of Safety Improvements in the RTP and TIP
- Incorporation of Congestion Management in the RTP and TIP

WORK STATEMENT:

Congestion Management Process (CMP)

The CMP defines performance measures to identify congested locations and strategies to mitigate traffic congestion conditions in the region. The CMP provides input into development of the Regional Transportation Plan (RTP) and the Transportation Improvement Program (TIP) in setting priorities for transportation projects. Specifically, the CMP makes recommendations for operational improvement projects for the RTP as well as capacity increasing projects when necessary. This process helps ensure that best use is made of limited transportation funds, and that the most cost-effective projects are promoted in the RTP. Transportation System Management (TSM) and Transportation Demand Management (TDM) improvements are low-cost tools that will be applied to existing congestion needs and to new transportation projects to the extent possible. These tools address the four key strategies of the Wasatch Choice Vision adopted by the Regional Council.

The key strategies are as follows.

- Provide Transportation Choices: Help us have real options in how we choose to get around and increase the number of easily reached destinations.
- Support Housing Options: Support housing types and locations that we can both afford and work best for our lives.

- Preserve Open Space: Preserve sufficient and easily accessible open lands that provide us with recreational opportunities.
- Link Economic Development with Transportation and Housing Decisions: Create a synergy between these three key building blocks. Enable shorter and less expensive travel to afford us more time and money. Efficiently utilize infrastructure to save taxpayer dollars. Provide housing options and increase housing affordability. Improve the air we breathe by reducing auto emissions.

Population and employment will continue to exhibit strong growth in the Wasatch Front area. These factors will certainly cause continued growth in vehicle travel that will strain the transportation system at certain locations. Some of the primary goals of transportation planning and congestion management are to anticipate these congested locations and take appropriate measures to mitigate congestion.

WFRC staff will work with UDOT and UTA to report highway and transit system performance to elected officials on a regular basis in order to keep them apprised of progress and needs related to traffic congestion. Data already collected by UDOT, UTA, and WFRC have been a primary consideration in selecting the measures to be used. To the extent possible, this tracking will be coordinated with the development of goals and performance measures for the 2023-2050 RTP and CMAQ Performance Plan.

WFRC staff will periodically compile transportation performance data to evaluate the effectiveness of congestion management strategies. Data provided by UDOT may be helpful in evaluating “before and after” studies of congestion management projects and in enhancing travel model techniques to estimate the benefit of TSM and TDM strategies. This will help WFRC staff make more effective recommendations regarding TSM and TDM strategies, and other projects in development of the 2023-2050 Regional Transportation Plan and the 2024-2029 Transportation Improvement Program. Various data sources, such as speed data from cell phone signals reported in the iPEMS database, and evaluation strategies are being explored.

WFRC will continue efforts to visit with each Urban STP project sponsor to encourage appropriate TSM and TDM strategies in the project design. These discussions will usually take place during project orientation meetings.

The CMP is a key element in the development of the 2023-2050 RTP. Using Geographic Information System (GIS) tools, the Travel Time Index (TTI) was evaluated for roadway segments in the 2050 travel model network. The 2050 roadway network was modified to reflect optimal system management and demand management strategies. Roadway segments that still demonstrated a congested TTI value were considered for increased capacity.

Intelligent Transportation Systems Program

In 2016, the Utah Department of Transportation completed an effort to update the central traffic operations and control system software. The central system software contains many new features that enable UDOT and local governments to improve signal operations and increase efficiency of staff in managing operations. The uniform system operation across jurisdictional boundaries is another example of collaborative planning and implementation of the multimodal transportation system in the region.

Work will continue in assisting with coordination of intelligent transportation system (ITS) activities in the WFRC region. These activities occur within the state-wide ITS. Coordination will primarily be accomplished through the traffic management technical sub-committee of the WFRC Salt Lake-West Valley Trans Com Technical Advisory Committee. The sub-committee will meet to address operational issues and plan for development and expansion of ITS. Some of the focus will be on expanding the use of automated traffic signal performance measures which greatly increase the ability to improve signal operations more rapidly and efficiently.

Transportation Demand Management Programs

TDM includes the broad topic of managing the demand for travel in a manner which delays or reduces the need for additional highway capacity. UDOT has established a broad, ongoing transportation demand management (TDM) program state-wide called TravelWise. The long-term goal of TravelWise is to establish a sustainable, state-wide TDM program that allows for the prioritization, implementation, and evaluation of a large variety of TDM strategies. UDOT will continue to guide the implementation of the TravelWise program, including partnering with UTA and private businesses to promote TDM strategies (see www.travelwise.utah.gov for examples). UDOT will meet with individual employers to help them encourage their employees to reduce single occupant vehicle travel. The TravelWise program will provide training on implementing TDM strategies. The Regional Council has programmed CMAQ funds to help support UDOT's TravelWise program.

In addition to its transit services, UTA has a rideshare program that includes over 400 vanpools and a carpool matching service. UTA will continue to meet with companies, agencies, and individuals on carpool and vanpool matching, discounted pass programs, flextime, telecommuting, and bike programs. The Regional Council has programmed CMAQ funds to help support UTA's rideshare program.

Safety Planning

WFRC is working closely with the UDOT safety staff to implement the Roadway Assessment Program as the primary safety analysis and safety planning tool for the region. Referred to as usRAP, to distinguish it from its Australian origins, this safety analysis tool combines the crash history and the roadway attributes of discrete highway segments. The usRAP generates two useful results: 1) a star rating for the segment, and 2) a recommended safety mitigation strategy based on a benefit/cost analysis.

WFRC is exploring use of the usRAP tool for short-range and long-range planning. The benefit/cost ratio (BCR) for a mitigation strategy for a project considered for the TIP can be used within the TIP project selection process. The safety mitigation recommendation can also be considered for inclusion at the time of project implementation if it is not already part of the project scope.

For long range planning, the usRAP star rating can be a useful tool to prioritize projects based on the opportunity for improved roadway attributes on each roadway. WFRC has prepared a GIS map layer with the latest star ratings in order to associate proposed projects with the potential for improved safety.

WFRC staff will continue to meet regularly with UDOT engineers for their quarterly safety coordination meeting. WFRC staff reports transportation safety trends regularly to Regional Council committees.

WFRC staff will continue to incorporate safety mitigation as part of the project implementation process. As each project from the TIP is readied for implementation, a coordinating meeting is scheduled. Among other project details, WFRC addresses safety mitigation by including attendance at the meeting by a representative from UDOT traffic and safety. Specific safety mitigation recommendations are addressed at the meeting.

Safety planning efforts will include Complete Streets concepts coupled with the FHWA Safe Systems approach to safe roads. Safe roads are designed and operated to:

1. Prevent Crashes
2. Minimize impacts on the human body
 - a. Separate users spatially
 - b. Separate users in time
 - c. Increase attentiveness and awareness
 - d. Manage speed
 - e. Manage vehicle mass
 - f. Manipulate crash angles

Safe roadways include all aspects of the roadway system including design, construction, maintenance, and operation. But it begins even before design, and that is the planning phase. WFRC will use the usRAP star rating system to prioritize roadway projects that present the greatest opportunity to improve safety with crash mitigation strategies.

Safe Streets for All

Safe Streets for All (SS4A) is a discretionary grant program defined in the federal Infrastructure Investment and Jobs Act (IIJA). Authorization exists for \$1.0 billion each fiscal year from FY 2022-2026. The goal of the SS4A funding is to reduce fatal and serious injury crashes on roadways. Eligible recipients include cities, counties, metropolitan planning organizations, transit agencies, and tribal governments. States are not eligible recipients, but municipalities can apply for SS4A funds for State owned roads in their jurisdiction if the State approves the project.

The first step in qualifying for SS4A funds is to prepare a Comprehensive Safety Action Plan (Action Plan). Municipalities are encouraged to participate in a multi-jurisdictional Action Plan. At the request of several municipalities, the Wasatch Front Regional Council is leading a multi-jurisdictional Action Plan effort for the southern Box Elder, Davis, Morgan, Salt Lake, Tooele, and Weber County area. A Planning Committee consisting of planners and engineers from cities and counties within the six-county area plus representatives from UDOT and UTA has been meeting and will continue to meet.

The WFRC applied to FHWA on September 12, 2022 for SS4A funds to develop an Action Plan. Action Plan grant awards are expected to be announced in January 2023. WFRC and the Planning Committee will then advertise for and select a consultant to prepare the Action Plan. The preparation of the Action Plan will include an extensive analysis of fatal and serious injury crashes, risk factors, and mitigating strategies using crash history recorded in the Numetrics database, roadway attributes cataloged in the usRAP database, as well as other roadway safety resources. The Action Plan will also include a significant public outreach effort. The Action Plan is expected to be 30% complete by June 30, 2023, and fully complete by the first quarter of 2024.